Governor Phillip Tower 1 Farrer Place Sydney NSW 2000 GPO Box 9925 NSW 2001 Tel (02) 9210 6500 Fax (02) 9210 6611 www.corrs.com.au



Sydney Melbourne Brisbane Perth

Date	28 June 2012	
То	Company Announcements Platform	
	ASX	
	Fax 1300 135 638	

Centaurus Capital Limited - Form 605

We act for Centaurus Capital Limited (Centaurus).

We attach a form 605 (Notice of ceasing to be to be a substantial holder) issued by Centaurus in relation to shares in Customers Limited ACN 009 582 781.

Yours faithfully

Corrs Chambers Westgarth

PLEASE NOTE: If this fax transmission is received by other than the named addressee, you are requested immediately to notify us and return the original message to us at the postal address shown. The client entitled to the benefit of the solicitor/client/legal professional privilege attaching to this document is entitled to recover all copies of the document and to prevent its dissemination or use in any form by application to the courts.

If this fax is illegible or incomplete please telephone (02) 9210 6500

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

ACN/ARSN

Customers Limited (CUS) ACN 009 582 781

1. Details of substantial holder

ACN/ARSN (if applicable)

Centaurus Capital Limited

This notice is also given by Centaurus Capital Limited on behalf of: Centaurus Capital LP, a UK limited partnership of which Centaurus Capital Limited is the general partner, each of Centaurus International Risk Arbitrage Master Fund Limited (CIRAF), IMAP Santiago Pic (IMAP), Lyxor/Centaurus International Risk Arbitrage Fund Limited (Lyxor2), Nomura Centaurus International Risk Arbitrage Fund (Nomura), Centaurus Asia Pacific Opportunities Master Fund Limited (CAPAC), Centaurus Small and Mid Cap International Risk Arbitrage Master Fund Limited (SMAX), Centaurus Event Opportunities Master Fund Ltd (CEVO), Centaurus Global Catalyst Master Fund Limited (CGCF) and PM Manager Fund, SPC on behalf of and for the account of Segregated Portfolio 28 (SP28) (together the Funds), which are funds managed by Centaurus Capital LP; Centaurus Global Holding Limited, the holding company of Centaurus Capital Limited; and Mr Bernard Oppetit, the Chairman of Centaurus Capital Limited and holder all the shares in Centaurus Global Holding Limited.

The holder ceased to be a

substantial holder on

25/06/12 08/06/12

07/06/12

The previous notice was given to the company on

The previous notice was dated

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure	See Annexure "A"	See Annexure "A"	See Annexure "A"	See Annexure	See Annexure "A"

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
[

4. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Centaurus Capital LP and Centaurus Capital	16th Floor, 33 Cavendish Square, London, W1G 0PW, United Kingdom
Limited	
CIRAF, SMAX, CAPAC, CGCF, CEVO and Centaurus Global Holding Limited	PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
Nomura	89 Nexus Way, Camana Bay, Grand Cayman, KY1-9007, Cayman Islands
IMAP .	70 Sir Rogerson's Quay, Dublin 2, Ireland
Lyxor2	18 Esplanade, St Hellier, Jersey, JE4 8PR, Channel Islands
SP28	c/- Walkers Corporate Services Limited, George Town, Grand Cayman KY1-9005, Cayman Islands
Mr Bernard Oppetit	c/- Centaurus Capital Limited, 16th Floor, 33 Cavendish Square, London, W1G 0PW, United Kingdom

Signature			
print name	Paul Leary	capacity Chief Operating Officer	
signature	Pa hay	date 276 / 06 / 12	

This is Annexure "A" of 4 pages referred to in Form 605 (Notice of ceasing to be a substantial holder)

Signature:

PA Leon

Name: Paul Leary

Date: 27 June 2012

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of securities affected (all ordinary CUS shares)	Person's votes affected
25-Jun-2012	CEVO, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	Transfer of securities under scheme of arrangement	1.27	-434,933	-434,933
25-Jun-2012	CGCF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	Transfer of securities under scheme of arrangement	1.27	-2,733,173	-2,733,173
13-Jun-2012	CIRAF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	44,900	44,900
14-Jun-2012	CIRAF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	32,100	32,100
15-Jun-2012	CIRAF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	19,600	19,600
15-Jun-2012	CIRAF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	94,100	94,100
18-Jun-2012	CIRAF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	18,900	18,900
19-Jun-2012	CIRAF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	19,600	19,600
19-Jun-2012	CIRAF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	30,100	30,100

21-Jun-2012	CIRAF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.27	88,500	88,500
25-Jun-2012	CIRAF, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	Transfer of securities under scheme of arrangement	1.27	-1,788,061	-1,788,061
13-Jun-2012	IMAP, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	53,327	53,327
14-Jun-2012	IMAP, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	38,155	38,155
15-Jun-2012	IMAP, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	23,100	23,100
15-Jun-2012	IMAP, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	111,600	111,600
18-Jun-2012	IMAP, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	22,325	22,325
19-Jun-2012	iMAP, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Giobal Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	23,261	23,261
19-Jun-2012	IMAP, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Llmited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	35,700	35,700
21-Jun-2012	IMAP, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.27	104,800	104,800
25-Jun-2012	IMAP, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	Transfer of securities under scheme of arrangement	1.27	-2,099,570	-2,099,570
13-Jun-2012	LYXOR2, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	16,000	16,000

44.4. 22.42					
14-Jun-2012	LYXOR2, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	11,400	11,400
15-Jun-2012	LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	7,000	7,000
15-Jun-2012	LYXOR2, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	33,400	33,400
18-Jun-2012	LYXOR2, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	6,700	6,700
19-Jun-2012	LYXOR2, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	7,000	7,000
19-Jun-2012	LYXOR2, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	10,700	10,700
21-Jun-2012	LYXOR2, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.27	31,400	31,400
25-Jun-2012	LYXOR2, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	Transfer of securities under scheme of arrangement	1.27	-648,192	-648,192
13-Jun-2012	Nomura, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	5,200	5,200
14-Jun-2012	Nomura, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	3,700	3,700
15-Jun-2012	Nomura, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Giobal Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	2,300	2,300
15-Jun-2012	Nomura, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	10,900	10,900

18-Jun-2012	Nomura, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	2,200	2,200
19-Jun-2012	Nomura, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	2,300	2,300
19-Jun-2012	Nomura, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.26	3,500	3,500
21-Jun-2012	Nomura, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	On market purchase of securities	1.27	10,300	10,300
25-Jun-2012	Nomura, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	Transfer of securities under scheme of arrangement	1.27	-335,814	-335,814
25-Jun-2012	CAPAC, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	Transfer of securities under scheme of arrangement	1.27	-845,990	-845,990
25-Jun-2012	SP28, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	Transfer of securities under scheme of arrangement	1.27	-1,339,100	-1,339,100
25-Jun-2012	SMAX, Centaurus Capital LP, Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the Funds	Transfer of securities under scheme of arrangement	1.27	-1,236,700	-1,236,700