

Result of Annual General Meeting

16 November 2012



In accordance with Listing Rule 3.13.2 we provide details of the resolutions decided on a show of hands at the Annual General Meeting of shareholders held on 16 November 2012.

RESOLUTIONS	CARRIED	DEFEATED
1. Re-election of Mr Neil Fearis as a director	X	
2. Adoption of the Remuneration Report for the year ended 30 June 2012	X	
3. Re-adoption of the Carnarvon Employee Share Plan	X	
4. Ratification of previous allotment and issue of first tranche shares to institutional and sophisticated investors	X	
5. Approval of allotment and issue of second tranche shares to institutional and sophisticated investors	X	
6. Issue of securities to Mr Adrian Cook	X	
7. Issue of securities to Mr Peter Leonhardt	X	
8. Issue of securities to Mr Neil Fearis	X	
9. Issue of securities to Mr William Foster	X	
10. Issue of shortfall securities under the Share Purchase Plan was withdrawn given there is no shortfall to place		

Details of proxies for each of the resolutions as required under section 251AA of the Corporations Act are set out on the attached schedule.

Yours faithfully
Carnarvon Petroleum Limited

A handwritten signature in black ink, appearing to read "Peter Leonhardt".

Peter Leonhardt
Chairman

**CARNARVON PETROLEUM LIMITED
ANNUAL GENERAL MEETING
16 NOVEMBER 2012**

	Proxies in favour	Proxies against	Proxies abstaining	Open proxies
Resolution 1	144,894,087	23,627,665	1,544,224	7,294,438
Resolution 2	118,053,033	12,004,797	8,231,490	2,269,640
Resolution 3	151,449,681	12,054,649	3,324,997	2,375,926
Resolution 4	61,005,354	9,829,675	5,448,187	6,993,944
Resolution 5	132,613,139	10,695,128	5,541,512	7,006,444
Resolution 6	141,565,319	16,797,021	12,124,148	6,873,926
Resolution 7	126,574,809	16,727,593	8,815,243	18,807,006
Resolution 8	126,587,436	16,709,966	8,819,243	25,243,769
Resolution 9	126,607,692	10,825,540	8,788,987	25,303,787