

ASX RELEASE

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4 July 2012

WHITEHAVEN ACHIEVES MORE THAN 90% OF COALWORKS SHARES

Whitehaven Coal Limited (ASX:WHC) has today obtained a relevant interest of more than 90% of the shares in Coalworks Limited (ASX:CWK).

Whitehaven does not intend to extend the Offer and as previously announced the Offer will close at **7:00pm today**, **4 July 2012**.

As stated in Whitehaven's Bidder's Statement, following close of the Offer, Whitehaven intends to seek compulsory acquisition of all of the remaining ordinary shares that it has not acquired under the Offer. Whitehaven will also seek to de-list Coalworks from the ASX.

For further information, please contact:

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