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ASX Announcement

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Investor Update



CathRx Ltd (**Company or CathRx**) advises that Mr Ged Wallace, its President and Mr Denis Hanley, its Executive Chairman and CEO have recently returned from a trip to the USA. This trip was to introduce the Company's new business model and products to potentially interested parties in the USA.

Mr Hanley advises that the trip went to plan. All scheduled meetings were attended and a number of meeting attendees praised the product offering. CathRx intends to follow up on these meetings in the new year with a view to identifying a commercialisation partner for its products.

Mr Hanley reported that he was satisfied with progress made during the trip and was committed to moving ahead with the strategy discussed at the Company's recent annual general meeting.

About CathRx

CathRx is a medical device company which designs reprocessable cardiac catheter solutions for the treatment of people suffering from electrical problems of the heart known as cardiac arrhythmias. CathRx's proprietary diagnostic and therapeutic catheters are designed to give physicians the tools to cost effectively treat patients with speed, safety and precision.

About cardiac arrhythmias

Cardiac arrhythmia describes a group of increasingly common conditions where there is abnormal electrical activity in the heart. The beating of a normal heart is controlled by electrical impulses. When these impulses are uncoordinated the heart fails to function properly. This can result in complications ranging from fatigue to stroke and even death. More than 10 million people worldwide suffer from abnormal heart rhythms. Atrial fibrillation is the most common form of arrhythmia and affects over 5 million people worldwide. Current drug therapies often fail to control the problem and can have side effects. Cardiologists worldwide are increasingly using cardiac catheters to diagnose and successfully treat arrhythmias.

For further information:

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