



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 January 2012

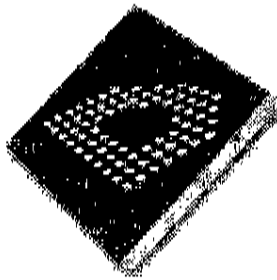
De Grey Mining Limited**TRADING HALT**

The securities of De Grey Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 1 February, 2012 or when the announcement is released to the market.

Security Code: DEG

Jill Hewitt

Senior Adviser Listings (Perth)



De Grey Mining Ltd
A.B.N. 65 094 206 292

30 January 2012

ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 2000

Attention: Wade Baggott

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1 De Grey Mining Limited ("De Grey" or the "Company") requests a trading halt on its securities pending an announcement to the market regarding capital raising.

The Company anticipates that the trading halt will be lifted on or before 1 February 2012 by provision of an announcement to ASX regarding a proposed capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Dennis Wilkins
Company Secretary
De Grey Mining Limited