



# De Grey Mining Ltd

A.B.N. 65 094 206 292

**22 February 2012**

## **ASX/MEDIA RELEASE**

### **NON RENOUNCEABLE ENTITLEMENT OFFER – CONFIRMATION OF DISPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORMS**

De Grey Mining Ltd (**ASX: DEG**) (**Company**) confirms that dispatch of the non-renounceable entitlement offer prospectus dated 7 February 2012, together with personalised entitlement and acceptance forms, was completed today.

As announced on 2 February 2012, eligible shareholders may subscribe for shares in the Company at \$0.018 each on the basis of 1 new share for every 3 shares held on the record date, which was 16 February 2012 (**Entitlement Offer**).

It is intended that funds raised from the Entitlement Offer will be used to:

- fund ongoing exploration in Argentina, including the Company's maiden drilling campaign in that country;
- pursue and evaluate additional project opportunities;
- fund general working capital; and
- pay the costs associated with the Entitlement Offer.

#### **For further information:**

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