



27 December 2012

## Completion of Direct Nickel Acquisition

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We are pleased to confirm that all necessary approvals and procedures were obtained for acquisition of all outstanding shares in Direct Nickel Pty Limited. Direct Nickel Pty Limited has now become a 100% owned subsidiary.

Share certificates dispatch and other details will be finalised within a few weeks.

A handwritten signature in blue ink, appearing to read 'Vincent Sweeney'.

Vincent Sweeney

Chairman