



For Immediate Distribution

3 May 2012

RETIREMENT OF JOHN COATES FROM THE DAVID JONES LIMITED BOARD

David Jones Limited (DJS) today announced that John Coates, one of the Company's Non-Executive Directors and Deputy Chairman advised of his resignation at the Company Board meeting today. The resignation is effective immediately and reflects the increasing commitment overseas that Mr Coates has in his role as a member of the International Olympic Committee (IOC) Executive Board and as President of the worldwide Court of Arbitration for Sport.

David Jones Chairman Mr Robert Savage said, "On behalf of the Board, management and shareholders I would like to thank John for his 17 years of service as a non-executive director of David Jones.

"More recently John has seen the Company through the development of its Future Strategic Direction announced to the market on 21 March 2012. John has played a key role in many of the Company's initiatives over the years especially its Property Strategy as Chair of the Property Committee.

"We wish John all the best in his future endeavours," Mr Savage said.

The Company has appointed Peter Mason to the position of Deputy Chairman.

Mr Savage said, "I value the role of Deputy Chairman and am delighted that Peter has agreed to accept the role".

The process for Board renewal has been underway for some time and is well advanced. New appointments to the Board are expected to be announced shortly.

ENDS

FOR FURTHER INFORMATION CONTACT:

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