



ASX RELEASE

Page 1 of 1

For Immediate Distribution

2 July 2012

UPDATE ON UNSOLICITED APPROACH FROM EB PRIVATE EQUITY

In relation to the proposal received from EB Private Equity (EBPE) for a 100% acquisition of David Jones and the subsequent announcements made by David Jones to the Australian Securities Exchange on Friday 29 June 2012, the Company has been informed via letter this afternoon that EBPE has decided to withdraw its proposal.

The EBPE letter states that recent publicity around its proposal has made it difficult to proceed.

David Jones notes that in its response to the EBPE proposal on Friday, 29 June 2012, it requested further information from EBPE and offered, through its Chairman Mr Savage, to discuss the proposal with Mr Edgar, Chairman of EBPE. In the light of today's advice of a withdrawal of the proposal, no discussions are anticipated.

ENDS

FOR ENQUIRIES CONTACT:

Stephen Goddard
Executive Director
David Jones Limited
Tel: 02 9266 5757

DAVID JONES

David Jones Limited A.C.N. 000 074 573
A.B.N. 75 000 074 573