

Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DuluxGroup Limited

ACN/ARSN

133 404 065

1. Details of substantial holder (1)

Name

Schroder Investment Management Australia Limited

ACN/ARSN (if applicable)

000 443 274

There was a change in the interests of the substantial holder on 07/03/2012

The previous notice was given to the company on 30/12/2011

The previous notice was dated 28/12/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	30,878,108	8.40%	34,613,510	9.42%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29/12/2011 – 07/03/2012	SIMAL	Purchase	333,974.39	103,456	103,456
29/12/2011 – 07/03/2012	SIMAL	Sale	84,506.41	27,936	27,936
29/12/2011 – 07/03/2012	SIMSL	Purchase	10,870,442.40	3,652,987	3,652,987
29/12/2011 – 07/03/2012	SIMSL	Sale	45,297.72	15,726	15,726

29/12/2011 – 07/03/2012	SIMHK	Purchase	65,232.35	22,621	22,621
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Beneficial Owner	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	Clearview Financial Management Limited	Power to dispose of securities	446,429	446,429
SIMAL	BNP Paribas Securities Services	AMP Capital Investors	Power to dispose of securities	437,228	437,228
SIMAL	BNP Paribas Securities Services	Media Super Limited	Power to dispose of securities	215,054	215,054
SIMAL	JP Morgan Custodial Services	Energy Industries Super Scheme	Power to dispose of securities	186,618	186,618
SIMAL	JP Morgan Custodial Services	Schroder Investment Management Australia Limited	Power to dispose of securities	3,962,190	3,962,190
SIMAL	JP Morgan Custodial Services	Retirement Benefits Board	Power to dispose of securities	285,005	285,005
SIMAL	JP Morgan Custodial Services	Zurich Investment Management	Power to dispose of securities	101,025	101,025
SIMAL	Citicorp Nominees Ltd HK	Colonial First State Investments Limited	Power to dispose of securities	2,584,457	2,584,457
SIMAL	HSBC Custody Nominees (Australia) Ltd	Advance Asset Management	Power to dispose of securities	1,126,005	1,126,005
SIMAL	National Nominees Ltd - Melbourne	Alcoa of Australia Retirement Plan Pty Ltd	Power to dispose of securities	154,278	154,278
SIMAL	National Nominees Ltd - Melbourne	UniSuper Ltd	Power to dispose of securities	1,236,856	1,236,856
SIMAL	National Nominees Ltd - Melbourne	CareSuper Ltd	Power to dispose of securities	327,971	327,971
SIMAL	National Nominees Ltd - Melbourne	Equisuper Pty Ltd	Power to dispose of securities	224,648	224,648
SIMAL	National Nominees Ltd - Melbourne	Telstra Pty Ltd	Power to dispose of securities	650,180	650,180
SIMAL	National Nominees Ltd - Melbourne	University of Sydney	Power to dispose of securities	97,079	97,079
SIMAL	National Nominees Ltd - Melbourne	Uniting Church of NSW	Power to dispose of securities	24,670	24,670
SIMAL	National Nominees Ltd - Melbourne	Vision Super Pty Ltd	Power to dispose of securities	287,968	287,968

SIMAL	National Nominees Ltd - Melbourne	Emergency Services Superannuation Scheme	Power to dispose of securities	120,006	120,006
SIMAL	National Nominees Ltd - Melbourne	AvSuper Pty Ltd	Power to dispose of securities	99,474	99,474
SIMAL	State Street Australia Limited	IPAC Asset Management	Power to dispose of securities	681,366	681,366
SIMAL	State Street Australia Limited	AXA Global Investors	Power to dispose of securities	190,972	190,972
SIMAL	State Street Australia Limited	NGS Super Pty Ltd	Power to dispose of securities	278,782	278,782
SIMSL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	20,361,481	20,361,481
SIMHK	HSBC Institutional Trust Services (Asia) Ltd	HSBC Institutional Trust Services (Asia) Ltd	Power to dispose of securities	533,768	533,768

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Related Fund Manager
Schroder Investment (Singapore) Limited ("SIMSL")	Related Fund Manager
Schroder Investment Management (Hong Kong) Limited ("SIMHK")	Related Fund Manager

6. Addresses

The addresses of persons named in this form are:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment (Singapore) Limited ("SIMSL")	65 Chulia Street, #46-00, OCBC Centre, Singapore 049513
Schroder Investment Management (Hong Kong) Limited ("SIMHK")	Suite 3301, Level 33, Two Pacific Place, 88 Queensway, Hong Kong