



**DoloMatrix International Limited**

ABN 90 009 140 550

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**ASX ANNOUNCEMENT**

**Thursday 9 August 2012**

**MARKET UPDATE**

The Directors of DoloMatrix International Limited (DMX or the Company) have today unanimously resolved to change the business of the Company to become a Listed Investment Company (LIC). In due course, the Board will convene a General Meeting of shareholders to approve the change.

Since selling all the Company's assets and subsidiaries to Tox Free Solutions Limited as of 15 February 2012, the Board has evaluated numerous alternative business propositions. In the opinion of the Board, none of those was in the best interests of shareholders. For example, the majority of projects offered were early stage mineral exploration projects.

The Board has appointed Roger Collison as Managing Director with immediate effect. His skills and experience as a funds manager support the strategy of transforming the Company into a LIC.

The Company has received a S249D requisition from a shareholder holding over 5% of the Company's shares on issue, Rocket Science Pty Limited, to convene a General Meeting to remove Roger Collison as a Director and to appoint three additional Directors, Troy Harry, Krikor (Greg) Soghomonian and James Chirnside. Rocket Science has said that it would not support converting the Company to a LIC. Under the Corporations Act, a General Meeting of shareholders will be required.

Yours faithfully

Iain M Thompson  
**Chairman**

c/- Stature Chartered Accountants  
Level 4, 92 Pitt Street, Sydney NSW 2000  
GPO Box 3619, Sydney NSW 2001  
Phone (+612) 8256 2120 Fax (+612) 9231 2199