



**DoloMatrix International Limited**

ABN 90 009 140 550

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**ASX ANNOUNCEMENT**

***Wednesday 15 February 2012***

**DOLOMATRIX INTERNATIONAL LIMITED (ASX: DMX) COMPLETES SALE OF  
UNDERTAKING TO TOX FREE SOLUTIONS LIMITED (ASX: TOX)**

DoloMatrix International Limited (**DoloMatrix** or **the Company**) is pleased to advise that the sale of 100% of the assets and business of DoloMatrix to Tox Free Solutions Limited (**Toxfree**) completed today.

The amount paid of \$58 million will be subject to adjustments at Completion for matters commonplace in such agreements, as summarised in Section 3 of Part E of the Explanatory Memorandum released on 9 January 2012. The adjustment process under the Sale Agreements is expected to take approximately four weeks from Completion.

**Timing of Distributions**

In light of the adjustment process and depending on circumstances, the Director's current intention is to distribute on 29 February 2012 an initial portion of the Net Proceeds consisting of a Capital Return totalling 35 cents per Share to DoloMatrix shareholders.

The balance of the distribution, including any fully franked dividend, will be announced and paid after the adjustments are made and the exact amount which can be distributed is known. Note that there will be separate record dates for both the initial distribution and the later distribution of the balance and dividend payment. Shareholders will be kept informed of the Board's decision on timing and amount in this regard.

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## Proposed timetable for Distributions

Event	Expected Date
Shareholders' resolution approving capital return	Thurs 9 February 2012
Completion of the Asset Sale and payment of proceeds	Wed 15 February 2012
Trading in Shares on an 'ex Capital Return' basis	Mon 20 February 2012
Record Date for payment of 35 cent Capital Return	Fri 24 February 2012
Date for distribution of 35 cent Capital Return	Wed 29 February 2012
Completion of adjustment process (estimated)	Mon 19 March 2012
Announcement of dividend, balance of Capital Return and record date for both (shares quoted on a 'cum dividend' basis)	To be advised when exact return and dividend amounts are known ( <b>Day '0'</b> )**
Trading in Shares on an 'ex Capital Return' and 'ex dividend' basis	Day '0' + 3 business days
Record date for payment of balance of Capital Return and payment of dividend	Day '0' + 7 business days
Expected payment of balance of distribution	After Day '0' + 7 business days

**\*\* Day 0 will be announced when the exact timing and amount of the distribution of the balance of the capital return and the dividend are known. Days referred to are **business days**.**

Shareholders should note that the above dates are indicative only and may change.

## Board restructure and new opportunities

In light of the implementation of the Proposed Transaction, DoloMatrix no longer has any operating businesses and only has nominal cash reserves. In this regard, Messrs Greg Soghomonian and John White have indicated their intention to retire from the Board of DoloMatrix. Mr Iain Thompson will remain as Chairman and Mr Anthony Ho and Mr Elliott Kaplan will remain as non-executive directors.

As described in the Notice of General Meeting and Explanatory Memorandum, the Board will commence a program to review new investment opportunities in a transaction known as a 'backdoor listing'. In the event a suitable investment opportunity is not identified, the Board will seek to wind up the Company. Shareholders will be kept informed of the Board's progress in this regard.



Iain M Thompson  
**Chairman**

For further information please contact Iain Thompson, DoloMatrix's Chairman on (02) 8920 9755

**Note:** All capitalised terms used in this announcement where not defined have the same meaning as in the Notice of General Meeting and Explanatory Memorandum dated 9 January 2012.