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ASX Announcement
31 July 2012

DRAIG BROADCAST

Draig Resources Limited (ASX: DRG) ("Draig", or the "Company") provides the opportunity to listen to an audio broadcast with the Company's Managing Director, Mark Earley, in a presentation titled "Draig releases maiden coal resource at Teeg".

The broadcast will commence at 9.00am AEST today.

To listen, please copy the following details into your web browser:

www.brr.com.au/event/100124

The presentation details are as follows:

Draig releases maiden coal resource at Teeg
Presented by Mark Earley, Managing Director
Tuesday, 31 July 2012 9:00am AEST

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About Draig Resources Limited

Coal explorer Draig Resources Ltd (ASX: DRG) is developing eight coal licences in Mongolia's Overhangay and South Gobi provinces. In late 2011, Draig acquired the coal licences through BDBL LLC, previously a subsidiary of Peabody-Winsway. The Company commenced a drilling program on its Teeg Licence within the Overhangay province in April 2012 and has now established a 75 million tonne JORC reportable inferred coal resource on the licence, with an additional exploration target of between 25-100 million tonnes¹. The Company plans to undertake drilling on its South Gobi licences in 2012 to assess its broader coal portfolio. It has also identified further drilling targets on its Teeg and Nariin Teeg licences, with the aim of confirming the structural model prosed in the JORC report and increasing its resource base. Draig continues to seek further quality coal acquisition opportunities in Mongolia, Indonesia and other regions.

¹ Note: All references to Exploration Targets in this document are in accordance with the guidelines of the JORC Code (2004). As such it is conceptual in nature and there has been insufficient exploration drilling to define a coal resource on the licence, it is uncertain if further exploration will result in discovery of a coal resource on the licence. Coal quality ranges for the Teeg Licence are as follows (on an air dried basis): Moisture 1.8% - 3.4%; Raw Ash 4.3% - 37.5%; Volatile Matter 22.5% - 45.8%; Fixed Carbon 38.4% - 53.2%; Total Sulphur 0.54% - 2.8%; Calorific Value 5,904 - 7,114 kcal/kg (adb).