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ASX Announcement
20 August 2012

DRAIG RESOURCES BOARD CHANGES

Draig Resources Ltd (**ASX: DRG**) ("**Draig**" or "**the Company**") wishes to announce a series of changes to its Board and management structure. The changes will boost the Company's geological and business development capabilities going forward and are aligned with Draig's strategy of acquiring and developing coal assets.

Current Non-Executive Director Andrew Harrison will become an Executive Director and will lead the business development and commercial efforts of the Company. Mr Harrison has dedicated an increasing level of resources to this area as the Company turns its focus to developing new opportunities in the coal space in Mongolia, Indonesia and other geographies.

Mr. Harrison has significant experience in senior management and board positions in publicly listed companies and has held senior positions in a number of major organisations including Brambles Industries Limited, and has played leading roles in strategy, management, and business development across a number of sectors.

The Company is also pleased to advise it has appointed Colwin Lloyd as a Non-Executive Director. Mr Lloyd is a geologist with more than 22 years' experience in mining and exploration across a broad range of commodities and geological regions. Mr Lloyd is the Principal Geologist and Director of Geobase Australia Pty Ltd, which provides professional geological services to the international resource industry.

Mr Lloyd will bring key geological experience to the Company for exploration and development of its assets.

Mr Lloyd commenced his geological career as a mine geologist progressing into resource estimation and exploration geoscience. This background provides a practical and unique perspective on the exploration, development and mining of minerals. Through his work with Geobase Australia Pty Ltd, Mr Lloyd has gained valuable international experience in commodities including coal, gold, silver, zinc, copper, uranium, rare earths, nickel, iron ore and tungsten in varying geological environments.

The Company also advises that Jade Styants has resigned as a Non-Executive Director of the Company, effective immediately. Ms Styants has regrettably resigned due to increased executive work commitments. Ms Styants will continue with the Company in her role as Company Secretary and Chief Financial Officer. The Company acknowledges the valuable contribution of Ms Styants over her term as a director of the Company

Please find attached an Initial Director's Interest Notice for Mr Lloyd and a Final Director's Interest Notice for Ms Styants.

—ENDS—

For more information, please contact:

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Draig Resources Limited
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Andrew Harrison

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Draig Resources Limited
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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Draig Resources Limited
ABN	99 110 439 686

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colwin Lloyd
Date of appointment	20 August 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Geobase Australia Pty Ltd <i>(Director and Shareholder)</i>	75,753 Ordinary Shares
Lloyd Super Fund <i>(Trustee and Beneficiary)</i>	80,000 Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Draig Resources Limited
ABN	99 110 439 686

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Jade Styants
Date of last notice	21/12/2011
Date that director ceased to be director	20/08/2012

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil

+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Resource Corporate Services Pty Ltd <i>(Director and Shareholder)</i>	29,563 Ordinary Shares
Jade Lauren Pty Ltd ATF Jade Lauren Trust <i>(Trustee and Beneficiary)</i>	25,000 Ordinary Shares 250,000 performance rights, expiring 12 December 2014, vesting at the time the Company's share price exceeds \$0.60. 183,333 options exercisable at \$0.50, expiring on 12 December 2014. 183,333 options exercisable at \$0.60, expiring on 12 December 2014. 183,334 options exercisable at \$0.75, expiring on 12 December 2014.

Part 3 – Director's interests in contracts

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.