Rule 3.19A.2

# Appendix 3Y

# Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DSQ Holdings Limited
ABN	41 125 825 792

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jens Neiser
Date of last notice	21 February 2012

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Jens Neiser is a Director of Neiser Beteiligungs Gmbh	
Date of change	6 March 2012	
No. of securities held prior to change	Direct: Neiser Beteiligungs Gmbh:	nil 1,084,799
Class	Ordinary	
Number acquired	Direct	1,417
Number disposed	nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Direct:	\$439.27
No. of securities held after change	Direct Neiser Beteiligungs Gmbh:	1,417 1,084,799

<sup>+</sup> See chapter 19 for defined terms.

Nature of change	On-Market Purchase	
Example: on-market trade, off-market trade, exercise of options,		
issue of securities under dividend reinvestment plan, participation in		
buy-back		

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

## Part 3 – +Closed period

Were the interests in the securities or contracts detailed	No
above traded during a <sup>+</sup> closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the trade	N/A
to proceed during this period?	
If prior written clearance was provided, on what date was this	N/A
provided?	

<sup>+</sup> See chapter 19 for defined terms.