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## Expanded Gas Sales Agreement for UK CBM

Dart Energy International Pte Ltd ("**Dart International**"), the international operating arm of Dart Energy Limited - ASX: DTE) and SSE Energy Supply Limited ("**SSE**") have agreed to increase the volume of gas the subject of the Gas Sales Agreement ("**GSA**") in respect of the PEDL 133 project in Scotland.

In August 2011, Dart International and SSE entered into a GSA whereby for 5 years commencing April 2103 (extendable by mutual agreement) Dart International is able to deliver gas to SSE from PEDL 133's initial expected production, with no minimum delivery requirement. At full volume, this would result in Dart delivering all current PEDL 133 2P reserves (approximately 45 Bcf) during the term. The price payable for gas delivered under the GSA is linked to the prevailing prices at time of delivery in the UK natural gas market.

The amendment agreed between Dart International and SSE has introduced a second phase to the GSA, whereby for 5 years commencing April 2015, Dart International will be able to deliver incremental volumes of gas to SSE, on otherwise identical terms and conditions to the existing GSA.

Dart International Chief Executive Officer, John McGoldrick, said: *"The expanded volume of potential gas sales from PEDL 133 continues to demonstrate progress we are making against our core corporate goal - to monetise our gas in the near-term. As we have progressed the PEDL133 pilot drilling and development planning, we have been able to demonstrate greater certainty around the field's production potential, translating directly into the ability to sell more gas.*

*We now have forward visibility on potential sales of over 60 Bcf of gas from the PEDL 133 project, commencing as early as April. This represents around 10% of the contingent resource on the block, so we believe that as we move into production and continue to mature a greater proportion of the resource, there is ability to increase gas sales and revenues even further. Given the gas prices in Europe (around US\$9 – US\$10 per Mcf), 60Bcf of total potential sales is more than \$500m of potential revenues, so the gas sales arrangements in place for PEDL 133 could result in substantial long-term revenues for Dart International".*

SSE, a UK FTSE 100 utility company with over nine million retail customers, and a significant coal, gas and renewables generation business, with 50% ownership of Scotland Gas Networks as well as the current owner and operator of the local gas grid infrastructure that passes both across and proximate to PEDL 133.

An independent assessment by Netherland Sewell & Associates, Inc (**NSAI**) of the coal bed methane (**CBM**) within the PEDL133 licence area identified 2P Reserves of 43 BCF, 3P Reserve of 81 BCF and a 2C contingent resource of 607 BCF.

### ENDS

For and on behalf of the Board  
Paul Marshall, Company Secretary

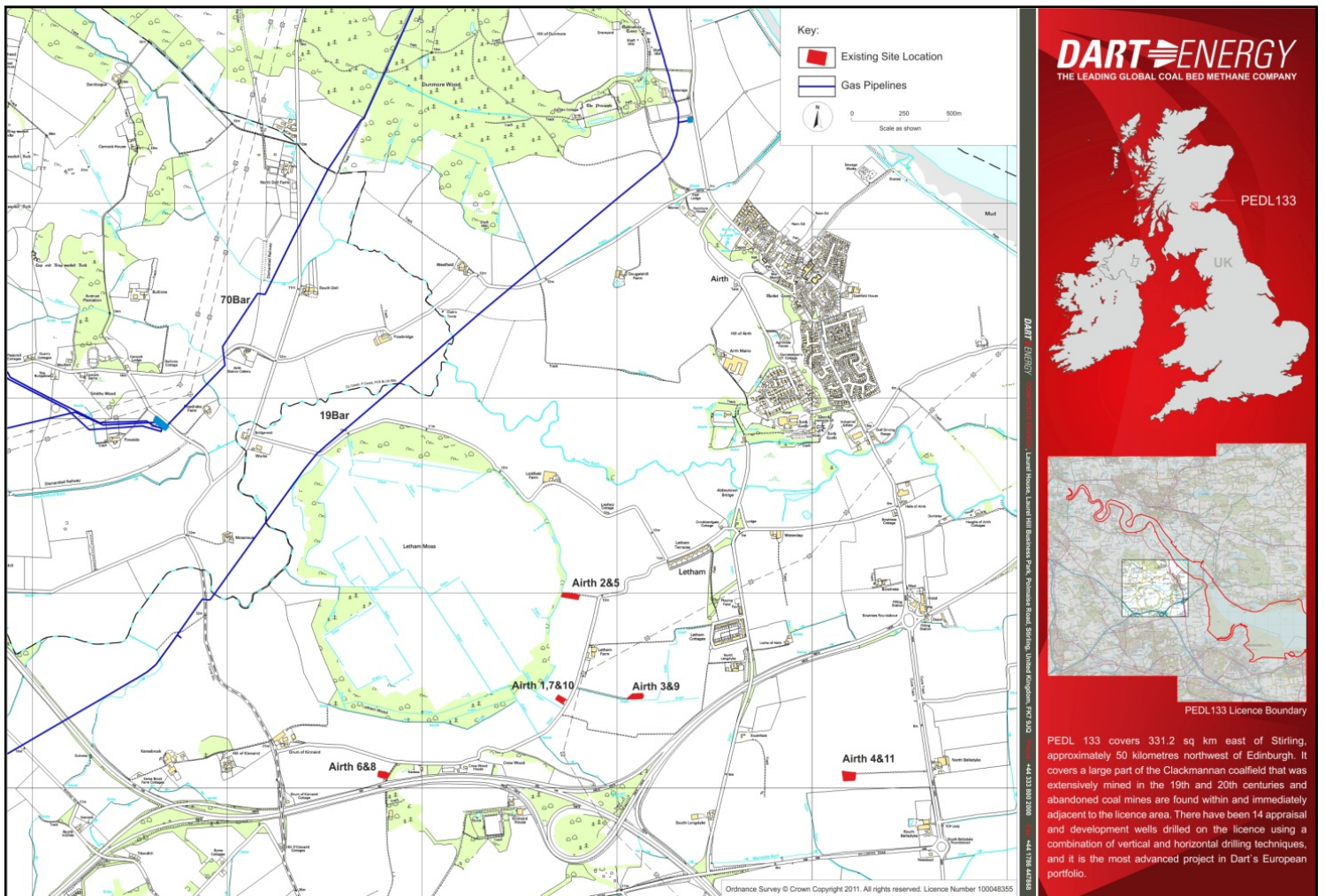
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## DETAILED MAP OF PEDL 133 AREA, INDICATING WELL SITES & PIPELINES



*The reserve and resource estimates used in this announcement were, where indicated, compiled by Dan Paul Smith and John Hattner of Netherland, Sewell & Associated, Inc., and are consistent with the definitions of proved, probable, and possible hydrocarbon reserves and resources that appear in the Australian Stock Exchange (ASX) Listing Rules. Mr Smith and Mr Hattner are qualified in accordance with the requirements of ASX listing rule 5.11 and have consented to the use of the resource figures in the form and context in which they appear in this announcement.*