

*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>DART ENERGY LTD</b>
<b>ABN</b>	<b>21 122 588 505</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nicholas Paul Davies
<b>Date of last notice</b>	23 May 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct
<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Holding in joint names of Nicholas Davies and Angeline Chan (wife of director)
<b>Date of change</b>	20 March 2012
<b>No. of securities held prior to change</b>	
Holding in joint names of Nicholas Davies and Angeline Chan (wife of director)	5,988,501 Ordinary Shares (DTE)
Holding in own name	1,250,000 unlisted \$0.98625 options expiring 31/3/14
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	1,000,000
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$345,142

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	
Holding in joint names of Nicholas Davies and Angeline Chan (wife of director)	6,988,501 Ordinary Shares (DTE)
Holding in own name	1,250,000 unlisted \$0.98625 options expiring 31/3/14
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. &amp; class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

+ See chapter 19 for defined terms.