

ASX ANNOUNCEMENT

19 March 2012

ASX Code: DTM

Investment Data

Shares on issue 157.5m
Unlisted options 8.35m

Shareholders

Top 20 Hold 37%

Key Projects / Metals

- Unicorn Porphyry Mo-Cu-Ag
- Morgan Porphyry Mo-Ag-Au
- Mountain View Lode – Au

Mo – Molybdenum
Cu – Copper
Au – Gold
Ag – Silver

Board & Management

Chairman

Mr Chris Bain

Managing Director

Mr Lindsay Ward

Executive Directors

Mr Dean Turnbull
Manager – Exploration

Non-Executive Directors

Mr Stephen Poke
Mr Richard Udovenya

Contact Details

Dart Mining NL
Level 2
395 Collins Street
Melbourne VIC 3000
Australia

Mr Lindsay Ward

Phone: +61 (0)3 9621 1299

Email: lward@dartmining.com.au

Visit our webpage:

www.dartmining.com.au

WORKPLAN APPROVED – MAJOR STEP FORWARD FOR UNICORN PROJECT

- **WORK PLAN APPROVED FOR TRACK CONSTRUCTION AND DRILLING**
- **CULTURAL HERITAGE, FAUNA AND FLORA STUDIES CARRIED OUT**
- **ENVIRONMENTAL CONSULTANTS APPOINTED**
- **PRE-MINING AIR/ NOISE/WATER BENCHMARKS TO BE ESTABLISHED**

Dart Mining NL (ASX:DTM) has received all Work Plan approvals required to commence track construction for planned drilling at its Unicorn project. Prior to this, Dart Mining had limited drilling access to the broader Unicorn project as it was restricted to drilling from ridge line access.

The approved standard Work Plan and associated permits from the Victorian Department of Primary Industries (DPI) and the Department of Sustainability and Environment (DSE) allow all planned vegetation clearance and drill access track construction to commence immediately. This will enable drilling in areas of the Unicorn project that until now have been untested. The new access tracks will also save drilling costs. These approvals are for drilling scheduled to commence by the end of March 2012 and also for future drilling programs.

“Dart Mining has worked closely with staff from the DPI and DSE to ensure minimal impact on the environment in the design of the proposed work. The approved Work Plan allows Dart Mining to construct access tracks off the main ridge line onto the flanks of the outcropping porphyry. It provides ideal drill platforms to better test the porphyry and adjacent breccia mineralisation that until now have remained largely undrilled,” said Lindsay Ward, Dart Mining Managing Director.

The work plan approval process is rigorous and allows Dart Mining to continue exploring the Unicorn deposit while being fully compliant with all regulatory authorities. **The approval process required independent experts to conduct detailed flora and fauna studies as well as cultural heritage surveys of the proposed drill access tracks.** The absence of significant impediments to vegetation clearing for drilling access augers well for the more detailed permitting and approvals process that will be required to take Unicorn through to development.

ENVIRONMENTAL CONSULTANTS APPOINTED

Dart Mining has appointed regionally-based **ngh**environmental of Wagga Wagga to commence a baseline environmental study for the Unicorn project area near Corryong in NE Victoria. This work will be in accordance with government regulations and form a fundamental platform for any future preparation of an Environmental Effects Statement (EES), prior to permitting a potential mining operation at Unicorn. “nghenvironmental will work closely with Dart Mining to establish pre-mining (baseline) monitoring of key environmental factors in and around the Unicorn project area such as noise, air quality and water quality. **ngh**environmental will also establish links with statutory authorities to ensure the study complies with government regulations and guidelines,” said Mr Ward.

With professional staff in five offices across Australia, **ngh**environmental is one of Australia's oldest specialist environmental consultancies and brings regional thinking and practical advice to its environmental work. Beyond environmental monitoring and future environmental management, **ngh**environmental also has expertise in areas of impact assessment, natural resource management and heritage conservation that Dart Mining can use as the Unicorn project progresses. **ngh**environmental has a number of RABQSA certified environmental auditors and operates under an ISO9001 certified Quality System (QA).

“Dart Mining’s proactive approach in establishing this environmental monitoring program ahead of statutory requirements will allow a comprehensive baseline survey to be completed well ahead of any major works at Unicorn and will streamline further environmental studies as the project moves toward permitting,” said Mr Ward.

Baseline environmental monitoring will involve taking noise readings, collecting dust, stream water and ground water samples and analysing these to determine the background or existing environmental conditions prior to any proposed mining at Unicorn. Specifically it will:

- Establish a baseline of the site’s characteristics prior to development;
- Establish long-term trends in natural and unperturbed systems;
- Establish inherent variation within the existing environment;
- Enable comparisons between different situations (i.e. pre-development and post-development) to detect changes;
- Enable comparisons against a standard or target level.

About Dart Mining

Dart Mining NL (ASX:DTM), a Victorian-based exploration company, has discovered a new mineralised porphyry province hosting molybdenum (Mo) + copper (Cu) + silver (Ag) mineralised climax style porphyry igneous intrusive. The Dart Mining mineral province occurs within the Lachlan Fold Belt near Corryong in north east Victoria and is the only known Australian host of Climax style porphyries which are proven hosts of world class mines around the world. The Lachlan Fold Belt and Gilmore suture that cross from NSW into Dart Mining’s tenements in Victoria are proven hosts of substantial porphyry mines including North Parkes, Cadia and Ridgeway in NSW and the Benambra VMS to the south of Dart Mining’s tenements in Victoria.

Dart Mining recently announced its maiden JORC Resource for its principal project Unicorn, which has very strong geological similarities to the world class Henderson primary Mo mine in Colorado, USA. Dart Mining tenements remain largely underexplored and the potential for identifying additional mineralised porphyries is very strong.

About Molybdenum

Molybdenum is both a traditional and new age / future metal with unique characteristics. Its primary use is as an essential metal in the manufacture of steel where it adds strength, hardness and toughness as well as increasing steels resistance to corrosion. Molybdenum also has a range of chemical uses including acting as a catalyst to remove impurities, including sulphur, during crude oil production. Molybdenum is also used in the paint and plastics industry.

Molybdenum has a growing use in the renewable energy sector where it is used in the manufacture of solar panels and has a potential use as the electrode plate for the separation of hydrogen and oxygen to produce hydrogen energy. Molybdenum is also used in nano technologies to make electrical goods smaller.

Molybdenum is traded on the LME and has worldwide demand of ~ 220,000 tonnes pa that is growing at 5% pa.