

eBet Limited ABN 59 056 210 774 Unit 13 112-118 Talavera Road NORTH RYDE NSW 2113

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28 February, 2012

Company Announcements ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Sirs,

Re: On market purchase of shares by Director Mr. Michael Hale

Please be advised that on 27 February, 2012, an entity related to Mr. Michael Hale, a Director of eBet Limited, purchased on-market a total of 127,212 eBet Limited fully paid ordinary shares.

Following is the Appendix 3Y required to be lodged under the ASX Listing Rules.

Yours faithfully,

Sara Addison Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity eBet Limited	
ABN 59 056 210 774	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Hale
Date of last notice	29 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MHGD Pty Limited ("MHGD") and Gailforce Marketing & PR Pty Limited as Trustee for The Hale Agency Superannuation Fund ("Gailforce")	
No. of securities held prior to change	27 February 2012 Registered holder	Ordinary Shares
The condition in the change	MHGD Gailforce	440,699 12,112,963
Class	Fully paid ordinary shares	, , , , , , , , , , , , , , , , , , , ,
Number acquired	Date	Ordinary Shares
	27 February 2012	127,212
Number disposed	Nil	
Value/Consideration	Date	Cents per Share
Note: If consideration is non-cash, provide details and estimated valuation	27 February 2012	4.3
No. of securities held after change	Registered holder	Ordinary Shares
	MHGD	440,699
	Gailforce	12,240,175

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⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options,	On-market trade
issue of securities under dividend reinvestment plan, participation	
in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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⁺ See chapter 19 for defined terms.