

ASX / Media Announcement

22 March 2012



DIRECTOR APPOINTMENT / RESIGNATION

HIGHLIGHTS

- Appointment of Vince Fayad - Executive Director
- Resignation of Nigel Little
- Sevag Chalabian - Non-executive Chairman

Australian-based exploration and mining company, East Coast Minerals NL (ASX: ECM) ("ECM" or the "Company"), is pleased to announce the appointment of Vince Fayad as an Executive Director of the Company.

Vince is currently a Director of Lawler Corporate Finance Pty Ltd and has had approximately 30 years of experience in Corporate Finance, Accounting and other advisory related services. Over the last 10 years, Vince has spent a significant amount of time advising on various transactions that are related to the mining industry. Vince has also been heavily involved with the Company for the last 4 years. Additionally, Vince is a Director of Exchange Minerals Limited and Chairman of an Australian listed company, Metalbank Limited "MBK" and is also a significant shareholder in the Company. The Board is pleased to have an experienced person join its team.

The Company also announces the retirement of Nigel Little from the Board due to his other commitments. The Board wishes to thank Mr Little for his valuable contribution and wish him well in his future endeavours.

Sevag Chalabian a Non-executive Director of the Company has been appointed as a Non-executive Chairman. Sevag has had several years as a Non-executive Director and Chairman for listed mining companies and was previously the Non-executive Chairman of Apollo Minerals Limited and Artemis Resources Limited. Sevag is a highly experienced Chairman as well as a practicing lawyer with deep knowledge of all aspects of the law that relate to mining companies.

The Board of the Company is now as follows:

- Sevag Chalabian - Non-executive Chairman
- Tony Roberts - Executive Director
- Vince Fayad - Executive Director

(END)

Tony Roberts

Executive Director

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About East Coast Minerals

East Coast Minerals is an Australian-based exploration and mining company listed on the Australian Securities Exchange (ASX: ECM) and the Open Market of the Frankfurt Stock Exchange (Symbol: 9EC, ISIN: AU000000ECM6, WKN: 863804).

About ECM's Wolfsburg Lithium Project (80% ownership)

ECM's Austrian Lithium Project, which going forward the Company will be referring to as the Wolfsburg Lithium Project, is located in Carinthia, 270 km south of Vienna (Figure 1). The Project is 20 km from Wolfsburg, an industrial town.

The Project is pegmatite-hosted and has an inferred JORC resource of **18 million tonnes grading 1.6% Lithium Oxide** ("Li₂O").

It is estimated that over €8 million has been spent on the Project to date, primarily by the Austrian Government in the 1980s. This work included more than 16,000 metres of drilling, metallurgical and processing studies, 1,389 metres of underground decline and trial mining. Despite the extensive work undertaken on the Project, the mine was not put into production at the time due to the then modest lithium price. With lithium now firmly established as a metal of strategic importance, ECM intends to fast-track the development of the Wolfsburg Lithium Project using established Australian underground bulk-mining techniques.

The Wolfsburg Lithium Project benefits from valid Exploration and Mining Licences. It is close to existing infrastructure and centrally located in Europe. It is considered to be of strategic importance to European manufacturers, and in the view of the Company has the potential to deliver substantial shareholder wealth in both the short and the medium term.

About ECM's Elizabeth Hill Silver Mine (100% ownership)

Silver was mined by ECM and Legend Mining from the Elizabeth Hill underground mine between 1998 and 2000. 16,800 tonnes of ore grading 2,100 g/t silver (70 oz/t) were mined to produce 1,170,000 ounces of silver. A shallow resource of 7,000 tonnes grading 700 g/t silver (22 oz/t) for 157,000 ounces remains.

More information: www.eastcoastminerals.com

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Ed Mead who is a member of the Australian Institute of Mining and Metallurgy and is a former Director of East Coast Minerals. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ed Mead consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.



Figure 1: Austrian Lithium Project Location