

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity East Coast Minerals NL
ABN 82 000 738 885

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vincent Fayad
Date of last notice	26 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Fayad is the sole director and shareholder of Kafta Enterprises Pty Limited and a potential beneficiary of the Fayad Settlement Trust. Mr Fayad is a director of Exchange Minerals Limited and Exchange Minerals (Holdings) Limited.
Date of change	1 May 2012
No. of securities held prior to change	Kafta Enterprises Pty Limited as trustee for the Fayad Settlement Trust: 12,565,615 fully paid ordinary shares 1,795,308 ordinary 8c shares paid to 2c 2,321,428 options exercisable at \$0.04 expiring 14 July 2013 Exchange Minerals Limited and Exchange Minerals (Holdings) Limited: 17,250,000 ordinary 8c shares paid to 2c 180,500,324 fully paid ordinary shares
Class	As above

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Number acquired	Kafta Enterprises Pty Limited as trustee for the Fayad Settlement Trust: 700,000 fully paid ordinary shares
Number disposed	Kafta Enterprises Pty Limited as trustee for the Fayad Settlement Trust: 1,795,308 ordinary 8c shares paid to 2c Exchange Minerals Limited and Exchange Minerals (Holdings) Limited: 17,250,000 ordinary 8c shares paid to 2c
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Kafta Enterprises Pty Limited as trustee for the Fayad Settlement Trust acquisition of 700,000 fully paid ordinary shares: 2.9 cents Forfeiture of the ordinary 8c shares paid to 2c: Nil.
No. of securities held after change	Kafta Enterprises Pty Limited as trustee for the Fayad Settlement Trust 13,265,615 fully paid ordinary shares 2,321,428 options exercisable at \$0.4 expiring 14 July 2013 Exchange Minerals Limited and Exchange Minerals (Holdings) Limited: 180,500,324 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Kafta Enterprises Pty Limited as trustee for the Fayad Settlement Trust acquisition of 700,000 fully paid ordinary shares: purchased at auction by the company. Forfeiture of ordinary 8c shares paid to 2c: for non-payment of call on unpaid capital.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.