

Appendix 3Y

(Replacement to the form lodged on 4 March 2011)

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	East Coast Minerals NL
ABN	82 000 738 885

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sevag Chalabian
Date of last notice	14 October 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director and shareholder of Brutus Investments Pty Limited; and STC Advisory Pty Limited (ATF Chalabian Family Trust) in relation to interests in option and shares
Date of change	4 May 2012
No. of securities held prior to change	2,771,826 Ord fully paid shares 1,000,000 (unlisted) 3 year options to acquire partly paid shares on terms approved by shareholders 2,500,000 Options (unlisted) to acquire 2,500,000 shares of 9 cents each credited as paid to 1 cent with 8 cents to pay, allotted on terms approved by shareholders including that they are exercisable when the share price is greater than 20 cents 2,000,000 options to acquire 2,000,000 fully paid ord shares, expiring 8 December 2013, with an exercise price of 4 cents, allotted on terms approved by shareholders including that they are exercisable when share price is greater than 6 cents 2,000,000 Convertible Redeemable shares

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Class	Ordinary fully paid shares Convertible Redeemable Shares
Number acquired	700,000 ordinary fully paid shares at \$0.029 each
Number disposed	2,438,493 ordinary fully paid shares at \$0.03 each 2,000,000 convertible redeemable shares \$nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	See above
No. of securities held after change	1,033,333 Ord fully paid shares 1,000,000 (unlisted) 3 year options to acquire partly paid shares on terms approved by shareholders 2,500,000 Options (unlisted) to acquire 2,500,000 shares of 9cents each credited as paid to 1 cent with 8 cents to pay, allotted on terms approved by shareholders including that they are exercisable when the share price is greater than 20 cents 2,000,000 options to acquire 2,000,000 fully paid ord shares, expiring 8 December 2013, with an exercise price of 4 cents, allotted on terms approved by shareholders including that they are exercisable when share price is greater than 6 cents
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The 700,000 ordinary fully paid shares were acquired at the auction of the forfeited partly paid shares. The 2,438,493 ordinary shares were sold off market The Convertible Redeemable shares were cancelled

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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