

MARKET RELEASE

16 February 2012

EAST COAST MINERALS NL

TRADING HALT

The securities of East Coast Minerals NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 20 February 2012 or when the announcement is released to the market.

Security Code: ECM

Stephanie Yong Senior Adviser, Listings (Sydney) Lands Legal LANDS LEGAL



16 February 2012

Listing Manager Australian Stock Exchange Ltd (Sydney) Fax (02) 9241 7620 Email: Stephanie.yong@asx.com.au

Attention: Stephanie Yong

Dear Ms Yong

REQUEST FOR TRADING HALT

East Coast Minerals NL (ECM) request that its securities be placed in an immediate trading halt on Thursday, 16 February 2012, pending release of an announcement regarding a proposed capital raising.

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The Company requests that the trading halt continues until the earlier of commencement of normal trading on [Monday, 20 February 2012] or when the announcement is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Sevag Chalabian East Coast Minerals NL