



ELDORÉ MINING CORPORATION LIMITED
ABN 82 1 10 884 262

27th March 2012

ELDORÉ COMPLETES FUNDING

- ✦ **El Dore raises \$1.850 million**
- ✦ **El Dore Maintains 27.9% interest in Burkina Faso**
- ✦ **Director Appointment**

Gold explorer Eldore Mining Corporation Limited (“EDM” or the “Company”) is pleased to announce that it has completed a funding to raise **\$1.850 million** by way of a converting loan agreement and the appointment of **Mr Piers Lewis** as a Non executive Director.

Funding

Further to the previous announcements, the Company has completed a Converting Loan issue to raise \$1.850 million. The loan converts on shareholder approval with one share \$0.0008 and one free attaching option June 30th 2014 exercisable at \$0.003. The placement funds will be for general working capital, to continue to research and review new investment opportunities and maintain the company’s 27.9% Joint Venture interest with Predictive Discovery (“PDI”) in Burkina Faso. The placement will include a 5% commission and 1% management fee on a portion of funds raised. The Directors intend to convene a meeting of shareholders to approve the Converting loan as soon as practicable.

Corporate/Director Appointment

Mr Piers Lewis is a principal and joint founder of corporate advisory firm SmallCap Corporate which specialises in corporate advice and compliance administration to public companies. Mr Lewis provides the board with a wealth of knowledge obtained from his diverse financial and corporate experience in previous appointments including, Manager, Investment Banking Division, Credit Suisse – London, Senior Manager of Projects at Mizuho International and Senior Analyst, NAB Capital. Mr Lewis is currently a Non-executive Director at ASX listed Talga Gold Ltd which he helped list on the ASX in July 2010 and a Company Secretary at three ASX listed companies in the exploration and mining industry.

DAMON SWEENY
Company Secretary

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