



EPC 1149 Blackall Project – Update

5th June 2012

Blackall Project Update

East Energy Resources Limited (ASX:EER) (“East Energy” or the “Company”) provides an update of recent developments relating to its EPC 1149 Blackall Project in the Eromanga Basin in Queensland.

The Company notes the Queensland Government’s approval of Indian company GVK Power & Infrastructure’s 495-kilometre rail project, linking Hancock Prospecting/GVK’s Alpha Coal project in the Galilee Basin to Abbot Point, announced 29 May 2012. As previously announced, East Energy has lodged an Expression of Interest with Hancock Infrastructure Pty Ltd for access to the rail line and continues to monitor progress of the GVK/Hancock project.

As previously disclosed to the market, East Energy has engaged SRK Consulting to produce a new JORC resource report covering both Inferred and Indicated thermal coal resources for the entire area explored to date at its tenement in Blackall QLD – EPC1149. While SRK has made some progress with the report, delivery of the assessment has been delayed beyond the end of May 2012 timetable originally foreshadowed. The company is unable to obtain a specific date as to when SRK Consulting will complete the JORC report. SRK Consultants are being contacted on a weekly basis in order to expedite completion of the report.

The Company will continue to keep shareholders informed regarding any material developments, including those relating to its infrastructure requirements, MDL and the updated JORC resource report.

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EAST ENERGY RESOURCES LTD

ASX: EER

East Energy Resources is a coal exploration and development company primarily focused in the Eromanga Basin in Queensland.

It has a Maiden JORC Indicated Resource of 469Mt of Thermal Coal and a JORC Inferred Resource of 280Mt of Thermal Coal at its Blackall Project, located south west of the major deposits of Hancock Coal and Waratah Coal in the Galilee Basin.

Capital Structure

Share Price: \$0.19 [1 June 2012]

Market Cap: \$31.6m

Shares on Issue: 166,449,305

Board of Directors

Mark Basso, Managing Director

Ranko Matic, Non-Executive Director

Rex Littlewood, Non-Executive Director

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