



3 February 2012

Company Announcements Platform  
ASX Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir/Madam,

**Revised Quarterly Activities Report**

Please find attached a revised quarterly activities report for December 2011, adding information in relation to the range and quality of targets disclosed as well as the relevant proximate statements associated with that disclosure.

Should you have any queries please do not hesitate to call the undersigned.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Ranko Matic", is written over a light blue horizontal line.

Ranko Matic  
Non-Executive Director  
Company Secretary

### QUARTERLY ACTIVITIES REPORT THREE MONTHS TO 31 DECEMBER 2011

This quarter saw the commencement of some final infill drilling upon recommendation from SRK consulting. The aim of this final infill drilling is to produce a single new JORC resource report covering both the Inferred and Indicated resources for the whole tenement.

#### Highlights

- East Energy has now set a new exploration target of between 1.8 to 2.0 billion tonnes of thermal coal for the entire tenement covered by EPC 1149.
- SRK Consulting has completed a review of all the data available for EPC1149, including the Carlow and Alambi fields. Upon review of this data, their recommendation was to complete a number of additional infill drill holes, with the ultimate aim of producing a single new JORC resource report covering both Inferred and Indicated resources for the entire tenement.
- The above recommendation from SRK consulting was adopted and as part of this recommendation, a further 14 partially cored holes were drilled in the Carlow area during the quarter.
- All coal quality assaying for the previous quarter's drilling at Alambi has now been completed by East Energy's laboratory service provider, HRL Technology.

#### EXPLORATION

##### Blackall EPC 1149

In the previous quarter East Energy completed the resource definition drilling for the Alambi field in the northern half of EPC 1149. Four partially cored holes and one chip hole were drilled to complete this work. In this quarter, all coal quality assays from this drilling have now been completed. The company received pleasing results, with coal to a similar quality within the Alambi area, as for the other areas of EPC1149.

#### EAST ENERGY RESOURCES LTD

##### ASX: EER

East Energy Resources is a coal exploration and development company primarily focused in the Eromanga Basin in Queensland.

It has a Maiden JORC Indicated Resource of 469Mt of Thermal Coal and a JORC Inferred Resource of 280 Mt of Thermal Coal at its Blackall Project, located south west of the major deposits of Hancock Coal and Waratah Coal in the Galilee Basin.

#### Capital Structure

Share Price: \$0.20

Market Cap: \$33.29M

Shares on Issue: 166,449,305

#### Board of Directors

Mark Basso, Managing Director

Ranko Matic, Non-Executive Director

Rex Littlewood, Non-Executive Director

#### Contact Us

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During the current quarter East Energy also secured the services of SRK Consulting to review all the data now available for EPC 1149. SRK was the company that completed the original 1.2Bt Inferred Resource Report for East Energy in 2009 and therefore were familiar with the tenement and the resource.

Upon reviewing all data available, SRK provided a new report which recommended that a further 22 infill core holes between the Alambi and Carlow deposits and in the deeper resource area to west of Carlow, should be completed. The ultimate aim of the report is to combine the entire area explored on EPC1149 into one single JORC resource report.

During the December quarter East Energy completed 14 of the 22 recommended drill holes and is planning to complete this program in Quarter 1 of 2012.

Based on an assessment of the results from a total of 184 core holes drilled on the combined deposits, previous geological modeling of the Carlow deposit by SRK and preliminary geological modeling of the Alambi deposit, Peter Tighe, Exploration Manager, has advised that East Energy now has an exploration target of between 1.8 to 2.0 Bt of thermal coal for the entire combined deposit #1.

The table below details the parameters and ranges for this exploration target, obtained from the above drilling and analysis.

<b>Raw Coal analysis – air dried basis</b>	<b>From</b>	<b>To</b>
Relative Density g/cc	1.39	1.52
Moisture %	19	22
Ash %	17	27
Volatile Matter %	23	29
Fixed Carbon %	32	38
Sulphur %	0.35	1.23
Specific Energy Mj/kg	15.0	17.7

On completion of the additional drilling recommended by SRK and coal quality testing, SRK will be asked to complete a JORC resource assessment and report on the entire area now explored within EPC 1149, an area of some 295 square kilometers.

It is intended that this report will be completed within the first half of 2012.

**Peter Tighe**  
Exploration Manager

Competent Persons Statement

The information in this report relating to exploration results at Blackall, is based on information compiled by Mr Peter Tighe who is a member of the Australasian Institute of Mining and Metallurgy and is a full time employee of East Energy Resources Ltd.

Mr Tighe is a qualified geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as Competent Person as defined in the 2004 Edition of the *"Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves"*. Mr Tighe consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

<sup>#1</sup>The potential quantity and grade in the target is conceptual in nature, as there has been insufficient analysis of all exploration results to define a Mineral Resource. It is not certain that further exploration and assessment will result in the determination of a Mineral Resource.