



1 May 2012

The Manager  
Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

#### **INVESTOR PRESENTATION**

East Energy Resources Limited (ASX: EER) is pleased to provide the Company's most recent corporate investor presentation, which will be delivered to various broker and investment groups over the next few days.

A copy of the presentation is attached.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Ranko Matic", is written over a light blue horizontal line.

Ranko Matic  
Non Executive Director  
Company Secretary



*Unlocking a New Coal Frontier*

# Company Presentation

1 May 2012

**EAST ENERGY RESOURCES LTD (ASX:EER)**



## **Disclaimer**

The information and statements contained in the document have been provided to you only by East Energy Resources Limited (EER) and are subject to change without notice. Statements contained in this material, particularly those regarding the possible or assumed future performance, costs, dividends, returns, production levels or rates, prices, reserves, potential growth of EER, industry growth or other trend projections and estimated company earnings are or may be forward looking statements. Such statements relate to the future events and expectations and as such involve known and unknown risks and uncertainties. Nothing contained in this document constitutes investment, legal, tax or other advice. Before making an investment decision, you should consider, with or without the assistance of professional securities advisor, whether an investment in EER is appropriate in the light of your particular investment leads, objectives and financial circumstances.

## **Geological Attribution**

The information in this report that relates to Exploration Results is based on information compiled by Peter Tighe who is a member of the Australian Institute of Mining and Metallurgy and who is employed by East Energy Resources Limited. Mr Tighe has sufficient experience to qualify as a Competent Person for the purposes of the 2005 Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Tighe consents to the inclusion in the presentation of the matters based on the information in the form and context in which it appears.



# Investment Highlights

- #1** First mover advantage in a significant new growth area for the Australian coal industry – the Eromanga Basin, located next to the emerging Galilee Basin
- #2** Close proximity to other projects being developed, with potential infrastructure access via the Galilee
- #3** Current JORC Resource at EPC 1149, the Blackall Project, of 749 Million Tonnes (469 Million Indicated, 280 Million Inferred) – update expected in May 2012
- #4** Exploration target of 1.8 billion to 2.0 billion tonnes, suitable for open cut mining
- #5** Supportive major shareholder in Noble Group: ~ 30.5%
- #6** Application for Mineral Development Licence lodged

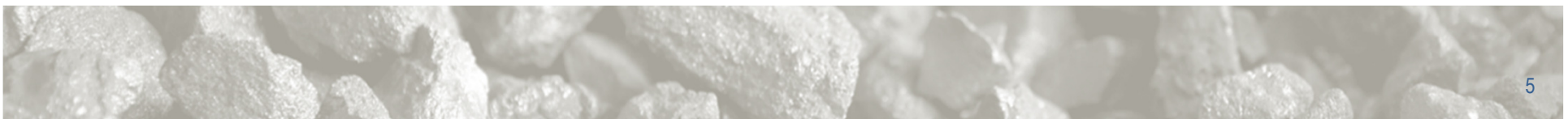
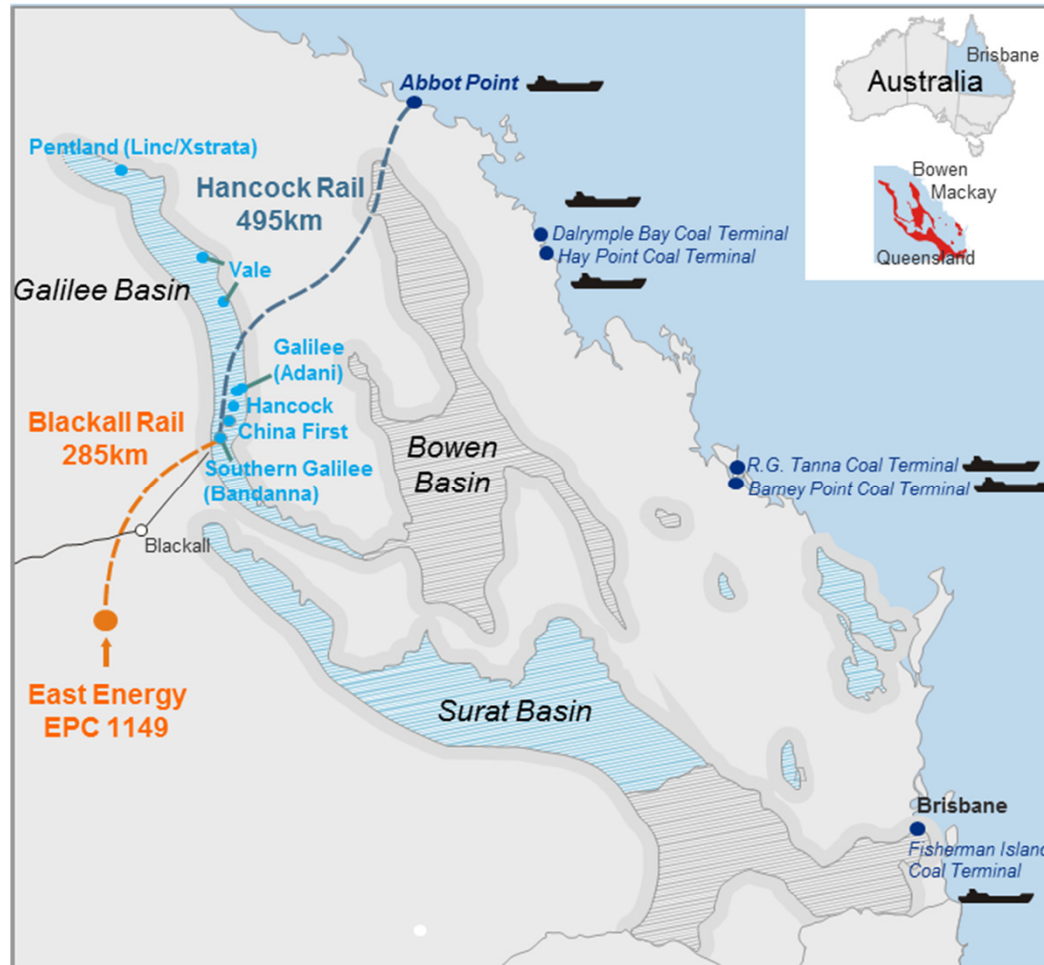


# Blackall Coal Project

- **EPC1149** granted by Queensland's Department of Mines and Energy on 22 April 2008.
- **Indicated resource of 469 million tonnes** of thermal coal with inferred resource of 280 million tonnes.
- Located in Central Western Queensland, 25km south of the township of Blackall in the eastern part of the **Eromanga Basin**.
- The total surface area of EPC1149 is approximately **900 square kilometres**.
- **Drilling commenced in June 2008 – more than 350 holes completed**, the most advanced of the coal projects in the Eromanga region.
- Resource divided into the **southern “Carlow” field and the northern “Alambi” field**, however it is now known that the coal deposit is continuous between the two areas.



# Project Location



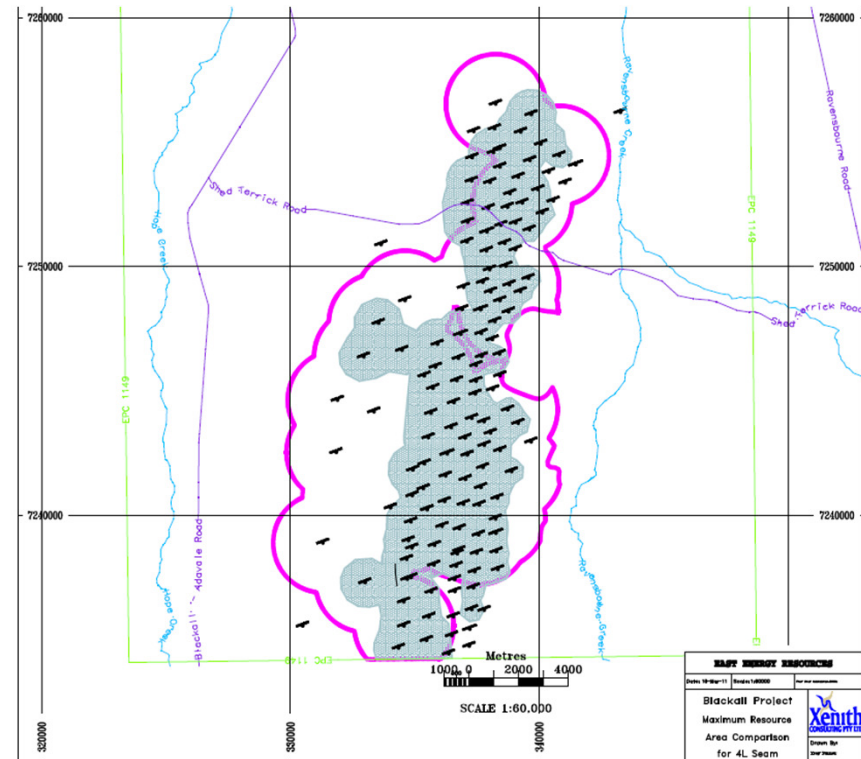
# Drilling Update

- Maiden **JORC Indicated** Thermal Coal Resource of **469Mt confirmed at Carlow** – update for overall tenement due in May 2012.
- Based on an exploration area of approximately 12% of the Blackall tenement area and a cut-off depth of 150m.
- Mineralisation extends into Alambi, where drilling is ongoing to further expand project's resource.
- Sufficient resource to support a large scale open-cut thermal coal mine with long mine life.
- Successful result over a small area provides confidence to extend exploration program.



# Resource Update

- **SRK (2009)** – Initial JORC Inferred Resource of 1.2Bt thermal coal from 17,000 ha based on grid of 4km centres.
- **Xenith (April 2011)** – JORC Indicated Resource of 469Mt and Inferred Resource of 280Mt at Carlow from 9,500 ha based on drilling grid of 1-2km centres.
  - Xenith report represents smaller area compared to the previous 1.2Bt from SRK and provides higher certainty from in-fill drilling of the original drilling.



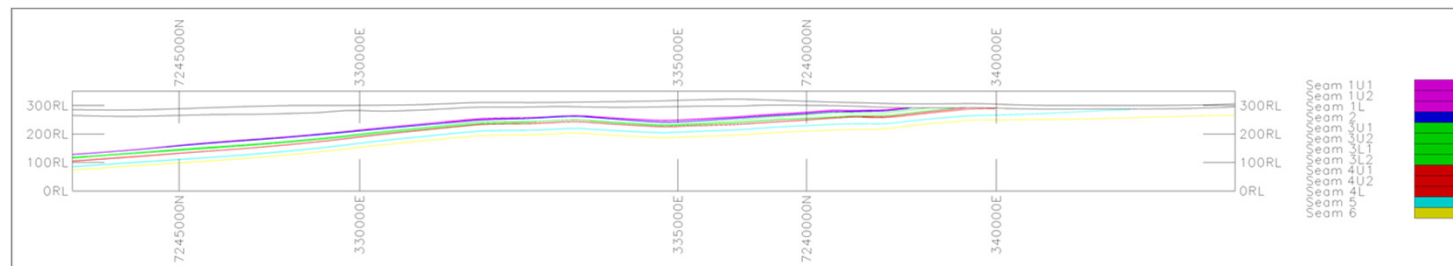
*East Energy continues to increase the certainty over the larger landholding and will increase the size of the inferred resource from this drilling.*





# Coal Quality

- Ideal for Thermal Power Projects in China and India.
- Indonesian sub-bituminous coal of similar quality (CV of 5,000k/cal) used in power stations in Japan, Korea, Taiwan, Thailand, India, China and Europe.
- Limited expansion capabilities for Newcastle and South African exports.
- **Eromanga and Galilee Basin to take up the new demand.**

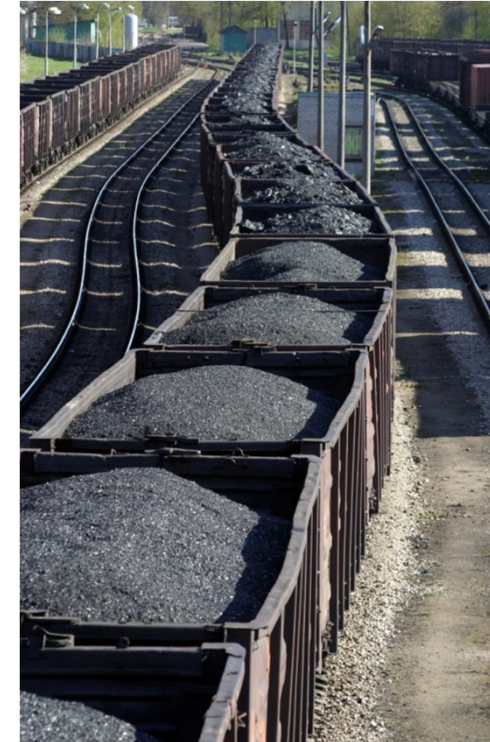


Seam Group	RD Raw (ad g/cc)	Yield (%)	Ash (ad %)	Moisture (ad %)	VM (ad %)	FC (ad %)	CV (ad MJ/kg)	TS (ad %)
1	1.58	76.39	13.37	14.19	30.74	41.73	20.29	0.33
2	1.54	84.98	12.62	14.57	31.38	41.42	20.44	0.31
3	1.53	84.95	11.94	14.25	31.48	42.36	20.82	0.39
4	1.55	81.43	12.11	13.84	31.01	42.96	20.90	0.39



# Recent progress

- Drilling for JORC update completed – new resource statement expected from SRK in May 2012.
- Study commenced to use existing rail easement from Blackall to Jericho.
- Application pending for Mineral Development Licence (MDL) over the Blackall Coal Resource.
- Plan to negotiate with Preferred Respondents on Port of Abbot Point expansion for third party access. Aim to secure up to 20Mtpa capacity.
- Ongoing work by GVK in the Galilee advances infrastructure prospects and highlights potential for region.



***East Energy is well positioned to leverage the infrastructure options being considered for the Galilee Basin and the projected expansion of Queensland's coal ports.***



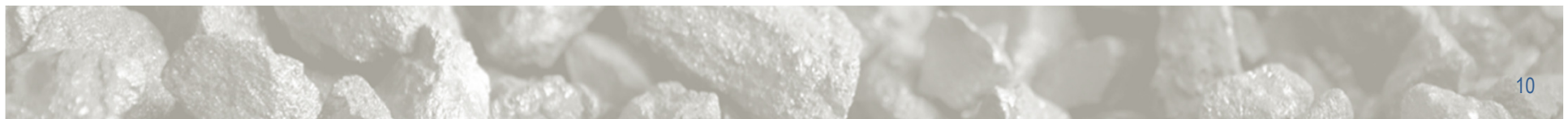
# Noble Group and EER



- Noble Group holds a direct interest of **30.47%** in EER.
- One Non-Executive Director.
- Provides experience and first-hand knowledge across all aspects of coal industry.
- Particular expertise in coal marketing, pricing, international networks and long term trends.

## About Noble Group

- One of the world's largest commodity traders with a market capitalisation of S\$7.6Bn (April 2012)
- Based in Hong Kong and listed on the Singapore Stock Exchange.
- Global network spanning 38 countries across five continents.
- Specialises in the origination and delivery of strategic raw materials.
- Coal focus includes sophisticated supply chain management, strong sourcing and distribution capabilities.
- Active in Australia in coal and iron ore.



# Opportunities Ahead

- Located in a **major new thermal coal basin** with significant resource growth expected over the next 10 years.
- Thermal **coal demand underpinned by global growth** in new coal fuelled power generation.
- Very large deposit, targeting bulk tonnage of **up to 20Mtpa over 30+ year mine life**.
- Drilling in previously unexplored areas is unveiling **further large resource targets**.
- **Well positioned** to gain access to **new and expanded port and rail infrastructure**; sea freight advantage to meet **burgeoning demand from Asian and sub-continent consumers**.
- **Experienced management team** with strong support from key investor Noble Group.



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## *Unlocking a New Coal Frontier*

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