

10 July 2012

Company Announcements Platform  
Australian Securities Exchange  
Level 5 Bridge Street  
SYDNEY NSW 2000

**ASX ANNOUNCEMENT  
DRILLING UPDATE #14 – AGBAJA IRON ORE EXPLORATION PROJECT  
HIGHLIGHTS**

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- **Analytical results from a further 39 reverse circulation (“RC”) drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program**
  - **Sydney based Foster Stockbroking covered Energio in its morning report on 5 July 2012. A copy of the Morning Report has been placed in Broker Reports under Investor Centre on the Company’s website.**
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Australian based iron ore exploration and development company, Energio Limited (ASX:EIO) (“Energio” or the “Company”) is pleased to announce that it has received the fourteenth batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa.

The locations of the 39 holes for which analyses are available are included within Figure 1.

The tables attached show the results of the XRF analysis of the typical elements for iron analyses of drill holes 14, 15, 16, 17, 18, 19 and 20 in line 11, holes 10, 11, 12, 13, 14, 24 and 27 in line 12, holes 21, 26, 27, 28, 29, 30, 31, 32 and 34 in line 13, holes 28, 29, 30, 31, 32, 33, 34 and 35 in line 14, hole 17 in line 15, and holes 14, 15, 16, 17, 18, 19 and 20 in line 18 N.

The Company has now released the results from 230 drill holes and completed an estimated 555 holes (approximately 75% of planned holes).

As a result of continued wet season heavy rain, the Company has brought forward the drilling contractor’s rostered break. The RC drilling program is planned to resume in late July / early August 2012. In the meantime, samples will continue to be processed and assayed with results reported to the ASX when received.

The Company still plans to issue a maiden JORC resource in Q3 2012.

Table 1: Drill Hole Number 14 (Drill Line 11)

## Drill Line 11

## Drill Hole Number 14



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-14c-01	1	19.4	25.09	0.091	33.1	9.87
L11-14c-02	2	14.95	38.32	0.424	17.65	10.75
L11-14c-03	3	11.8	42.5	0.49	14.9	10.34
L11-14c-04	4	10.85	42.37	0.386	15.1	11.44
L11-14c-05	5	10.1	44.4	0.413	13.5	10.91
L11-14c-06	6	9.93	43.56	0.381	15.3	10.54
L11-14c-07	7	11.95	41.25	0.334	16.2	10.69
L11-14c-08	8	13.25	38.32	0.367	18.7	11.09
L11-14c-09	9	7.53	50.59	0.681	7.35	10.08
L11-14c-10	10	7.14	52.56	0.847	5.27	9.83
L11-14c-11	11	8.85	49.15	0.922	7.55	10.44
L11-14c-12	12	10.5	47.93	0.917	8.52	9.79
L11-14c-13	13	11.8	46.5	0.962	8.82	10.14
L11-14c-14	14	10.45	49.06	0.761	7.67	9.36
L11-14c-15	15	10.25	48.72	0.741	8.23	9.51
L11-14c-16	16	9.87	48.96	0.97	6.62	10.29
L11-14c-17	17	8.38	50.01	0.912	7.17	10.21
L11-14c-18	18	10.2	48.48	0.868	7.64	10.26
L11-14c-19	19	9.02	50.22	0.841	6.76	9.87
L11-14c-20	20	8.45	49.6	0.874	6.08	11.84
L11-14c-21	21	7.36	51.08	0.898	4.66	12.04
L11-14c-22	22	8.18	49.92	0.988	4.87	12.49
L11-14c-23	23	11.9	42.69	0.754	12.1	12.31
L11-14c-24	24	17.65	18.4	0.383	44.1	9.42

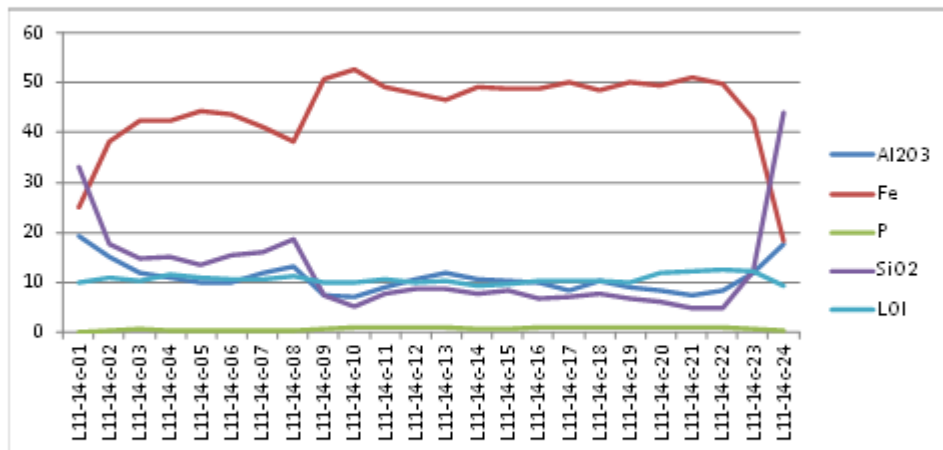


Table 2: Drill Hole Number 15 (Drill Line 11)

## Drill Line 11 Drill Hole Number 15



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-15c-01	1	21.5	18.98	0.09	39.7	9.72
L11-15c-02	2	22.8	21.61	0.128	33.7	10.68
L11-15c-03	3	13.55	33.11	0.228	26.7	10.48
L11-15c-04	4	12.3	40.17	0.308	17.4	10.91
L11-15c-05	5	11.1	41.72	0.491	15.35	11.61
L11-15c-06	6	13.2	39.14	0.549	16.4	12.06
L11-15c-07	7	14.25	36.11	0.297	21.2	10.55
L11-15c-08	8	13.75	36.64	0.305	20.2	11.29
L11-15c-09	9	9.96	43.37	0.493	13.3	11.67
L11-15c-10	10	6.61	52.36	1.015	4.15	10.86
L11-15c-11	11	6.74	52.75	1.325	3.38	10.61
L11-15c-12	12	8.21	50.47	1.17	5.24	10.72
L11-15c-13	13	11.95	46.32	1.135	8.79	9.99
L11-15c-14	14	12.1	44.89	0.987	9.64	11.09
L11-15c-15	15	9.73	49.77	0.82	7.18	9.32
L11-15c-16	16	10.4	47.83	0.856	8.19	10.2
L11-15c-17	17	9.98	48.01	0.888	7.69	10.73
L11-15c-18	18	10.35	48.16	0.831	7.56	10.46
L11-15c-19	19	9.55	49.08	0.918	7.02	10.32
L11-15c-20	20	9.23	49.54	0.738	6.98	10.49
L11-15c-21	21	8.17	50.62	0.894	5.45	11.28
L11-15c-22	22	8.67	49.29	1.255	5.54	11.92
L11-15c-23	23	8.97	16.68	0.389	59.9	5.97

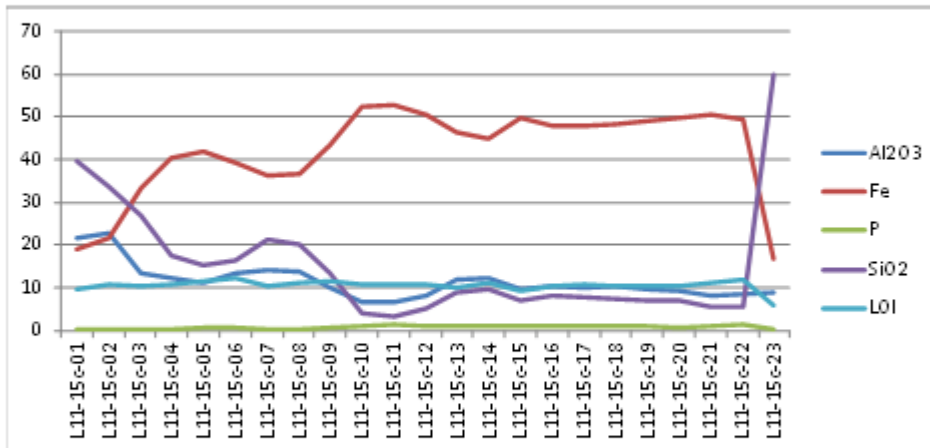


Table 3: Drill Hole Number 16 (Drill Line 11)

**Drill Line 11**  
**Drill Hole Number 16**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-16c-01	1	21.8	22.9	0.133	33.3	10.23
L11-16c-02	2	16.4	31.84	0.233	25.7	10.47
L11-16c-03	3	12.65	40.23	0.358	16.75	10.99
L11-16c-04	4	12.15	34.76	0.279	26.3	9.87
L11-16c-05	5	13.75	33.14	0.296	27	9.53
L11-16c-06	6	11.95	43.08	0.399	13.6	10.62
L11-16c-07	7	13.75	35.9	0.287	22.4	9.77
L11-16c-08	8	10.75	42.79	0.668	14.4	11.17
L11-16c-09	9	8.1	52.47	0.942	5.47	8.62
L11-16c-10	10	9.11	51.12	0.918	5.79	9.27
L11-16c-11	11	12.35	45.83	0.661	10.8	9.12
L11-16c-12	12	8.9	49.65	1.195	6.54	10.42
L11-16c-13	13	10.75	46.38	0.969	9.61	10.32
L11-16c-14	14	9.64	50.19	1.045	6.36	9
L11-16c-15	15	12.5	45.1	1.19	10.1	8.71
L11-16c-16	16	13	45.12	1.015	9.86	9.45
L11-16c-17	17	12.7	45.7	0.915	10.3	8.55
L11-16c-18	18	11.45	47.57	0.855	8.25	9.68
L11-16c-19	19	9.87	49.29	0.882	7.37	9.8
L11-16c-20	20	10.45	48.54	1.03	7.04	10.32
L11-16c-21	21	7.45	50.84	1.085	4.57	12.07
L11-16c-22	22	6.01	21.9	0.512	55.3	5.76
L11-16c-23	23	13.95	15.18	0.347	55.2	7.3

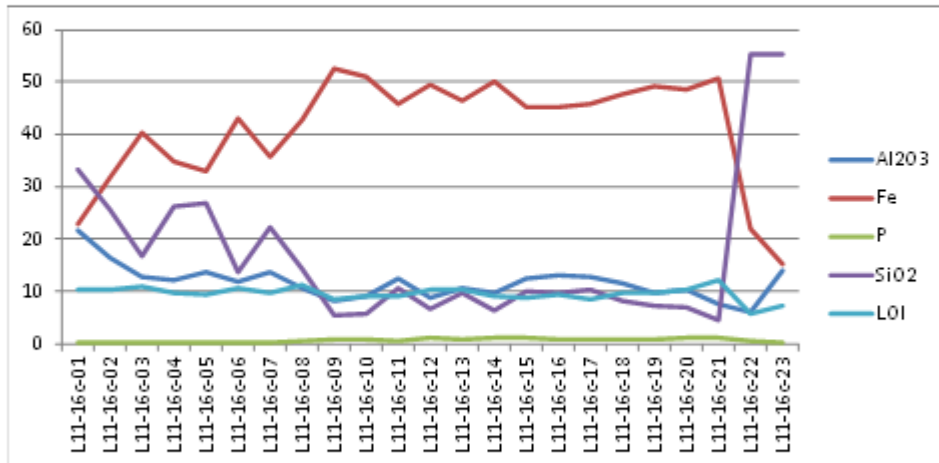


Table 4: Drill Hole Number 17 (Drill Line 11)

## Drill Line 11

### Drill Hole Number 17



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-17c-01	1	22.9	23.96	0.122	30.2	10.76
L11-17c-02	2	14.9	36.96	0.285	19.3	10.98
L11-17c-03	3	12.95	41.93	0.355	14.65	10.28
L11-17c-04	4	11.8	43.41	0.45	12.9	11.04
L11-17c-05	5	12.35	41.89	0.408	15.05	10.45
L11-17c-06	6	12.9	42.01	0.365	15.05	9.47
L11-17c-07	7	14.6	35.86	0.345	18.95	12.77
L11-17c-08	8	8.63	48.38	0.784	7.25	12.16
L11-17c-09	9	7	52.5	1.185	4.64	9.77
L11-17c-10	10	8.27	51.81	1.31	5.31	8.75
L11-17c-11	11	10.05	49.34	1.07	6.37	10.11
L11-17c-12	12	11.3	47.21	0.806	9.21	9.63
L11-17c-13	13	10.7	48.11	1.02	7.99	9.67
L11-17c-14	14	10	49.94	0.96	7.49	8.35
L11-17c-15	15	10.35	49.07	0.901	7.66	8.85
L11-17c-16	16	10.55	48.88	0.966	8.04	8.35
L11-17c-17	17	10.65	48.74	0.889	8.16	8.62
L11-17c-18	18	10.6	48.4	0.95	8.27	8.85
L11-17c-19	19	10.35	48.4	0.939	7.38	10.24
L11-17c-20	20	9	50.51	0.908	6.23	10.06
L11-17c-21	21	8.2	51.16	1.015	5.24	10.39
L11-17c-22	22	7.46	16.77	0.328	61.3	5.83

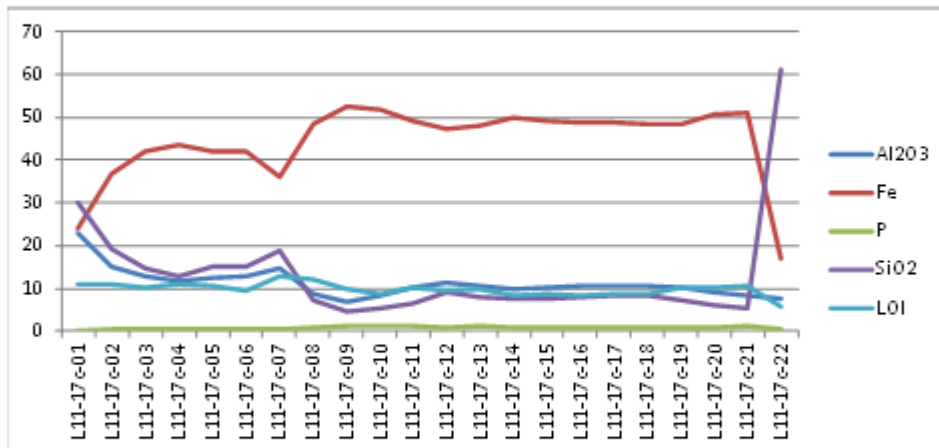


Table 5: Drill Hole Number 18 (Drill Line 11)

## Drill Line 11

### Drill Hole Number 18



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-18c-01	1	22.4	19.22	0.248	37.2	10.63
L11-18c-02	2	19.65	28.39	0.3	26.4	11.07
L11-18c-03	3	13.55	39.05	0.502	16.2	11.93
L11-18c-04	4	10.35	44.19	0.552	12.55	11.48
L11-18c-05	5	13.25	35.84	0.427	22.9	10.06
L11-18c-06	6	13.25	38.61	0.344	18.7	10.1
L11-18c-07	7	13.5	38.09	0.41	18.6	10.73
L11-18c-08	8	13.15	41.1	0.563	14.8	10.63
L11-18c-09	9	6.57	52.49	1.18	42.1	10.6
L11-18c-10	10	9.85	48.22	1.345	7.96	9.22
L11-18c-11	11	9.68	48.62	1.02	8.44	9.36
L11-18c-12	12	10.9	46.86	0.927	8.37	10.92
L11-18c-13	13	11.3	44.78	0.834	11.4	10.51
L11-18c-14	14	9.92	49.02	1	7.31	9.73
L11-18c-15	15	9.65	48.71	2.01	4.48	8.64
L11-18c-16	16	9.47	48.42	1.965	4.52	9.35
L11-18c-17	17	10.2	49.06	1.035	7.64	8.48
L11-18c-18	18	9.24	50.42	0.971	6.59	8.68
L11-18c-19	19	8.98	50.9	0.883	6.22	9.1
L11-18c-20	20	8.93	50.65	0.919	6.1	9.84
L11-18c-21	21	6.98	53.64	0.958	4.22	9.3
L11-18c-22	22	7.91	51.33	1.21	4.64	10.74

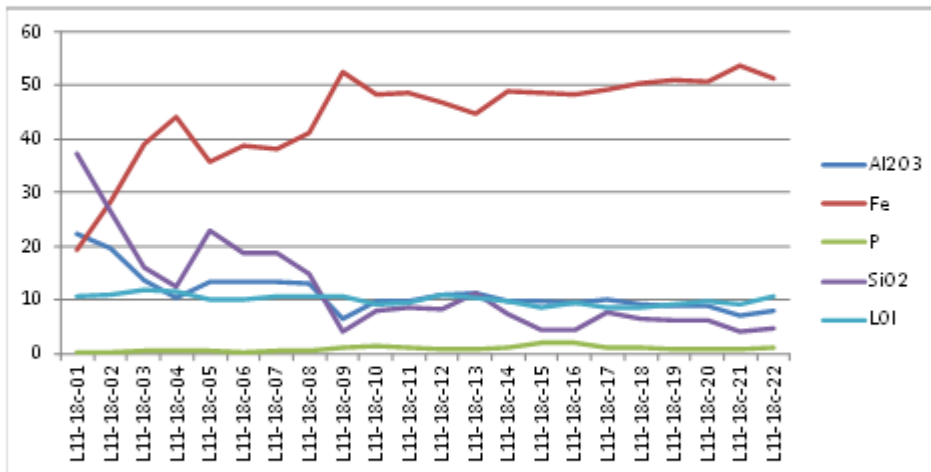


Table 6: Drill Hole Number 19 (Drill Line 11)

## Drill Line 11 Drill Hole Number 19



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-19c-01	1	21.1	23.41	0.259	32.9	10.18
L11-19c-02	2	17.3	32.47	0.204	23.7	10.66
L11-19c-03	3	12.95	39.4	0.396	16.95	11.54
L11-19c-04	4	15.1	32.76	0.312	26	9.68
L11-19c-05	5	15.15	37.65	0.406	17.75	10.79
L11-19c-06	6	13.55	36.04	0.278	22.4	9.88
L11-19c-07	7	11.75	40.21	0.621	16.6	11.3
L11-19c-08	8	6.73	53.12	0.989	4.29	10.15
L11-19c-09	9	7.73	52.2	1.1	5.96	8.49
L11-19c-10	10	8.12	51.71	1.15	6.01	8.81
L11-19c-11	11	10.6	46.78	1.05	8.74	10.69
L11-19c-12	12	8.8	49.91	0.846	7.49	9.88
L11-19c-13	13	9.69	48.65	0.992	8.36	9.58
L11-19c-14	14	9.31	50.13	0.958	7.18	8.96
L11-19c-15	15	10.05	48.8	0.929	7.81	9.55
L11-19c-16	16	10.3	48.82	0.932	7.77	9.24
L11-19c-17	17	10.2	48.84	0.891	7.52	9.64
L11-19c-18	18	9.59	49.24	0.882	7.25	10.1
L11-19c-19	19	9.02	50.31	0.962	6.39	9.96
L11-19c-20	20	7.3	53.07	1.045	4.38	9.65
L11-19c-21	21	7.58	52.1	0.907	5.31	9.89
L11-19c-22	22	10.4	32.41	0.519	32.4	8.71

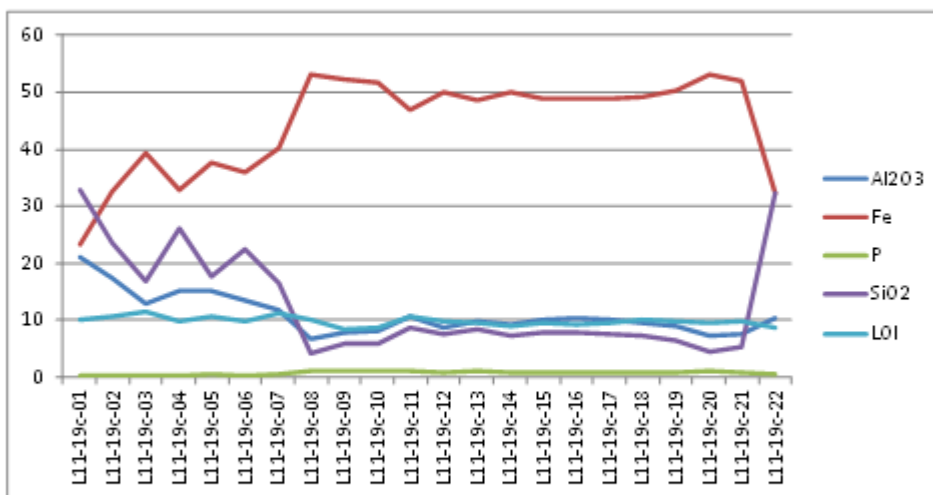




Table 7: Drill Hole Number 20 (Drill Line 11)

**Drill Line 11**  
**Drill Hole Number 20**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-20c-01	1	22.5	22.46	0.128	32.8	10.64
L11-20c-02	2	18.7	28.3	0.157	28.6	10.36
L11-20c-03	3	14.65	36.23	0.257	20.9	10.71
L11-20c-04	4	12.7	40.63	0.399	16.1	11
L11-20c-05	5	12.05	41.14	0.352	17.35	9.62
L11-20c-06	6	14.8	38.19	0.362	17.7	10.51
L11-20c-07	7	13.45	38.12	0.231	19.75	9.94
L11-20c-08	8	13.85	38.4	0.593	16.2	12.3
L11-20c-09	9	13.9	42.28	0.882	11.75	10.9
L11-20c-10	10	15.55	38.54	0.891	14.7	11.53
L11-20c-11	11	16.15	37.64	0.849	15.9	11.19
L11-20c-12	12	16.55	35.86	0.831	17.05	12.12
L11-20c-13	13	12.7	44.22	0.748	11.3	10.37
L11-20c-14	14	11.8	45.07	1.055	10.45	10.34
L11-20c-15	15	14.5	43.21	0.826	12.65	8.59
L11-20c-16	16	17.2	37.9	1.49	13.4	10.6
L11-20c-17	17	13.35	43.95	1.26	9.56	10.08
L11-20c-18	18	9.75	49.16	0.819	7.72	9.36
L11-20c-19	19	11.25	47.77	0.886	8.49	9.13
L11-20c-20	20	9.21	50.44	0.671	7.19	9.41
L11-20c-21	21	8.64	52.7	0.973	3.78	9.55
L11-20c-22	22	9.95	50	1.065	5.38	10.16
L11-20c-23	23	11.5	47.78	1.1	6.54	10.46
L11-20c-24	24	8.68	24.52	0.557	47.9	6.71

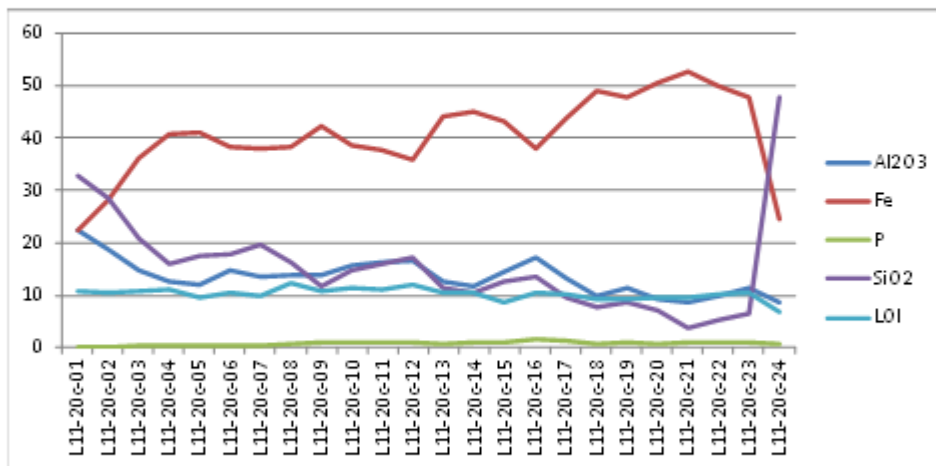




Table 8: Drill Hole Number 10 (Drill Line 12)

## Drill Line 12

### Drill Hole Number 10



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L12-10c-01	1	20.5	23.4	0.185	33.9	10.23
L12-10c-02	2	17.5	30.81	0.148	26	10.52
L12-10c-03	3	16.05	32.86	0.19	24.5	10.53
L12-10c-04	4	15	36.3	0.274	20.5	10.52
L12-10c-05	5	16.35	33.82	0.239	21	12.17
L12-10c-06	6	17.35	32.81	0.238	22.7	10.54
L12-10c-07	7	6.7	50.65	0.738	7.41	11.05
L12-10c-08	8	10	46.96	0.79	8.64	11.66
L12-10c-09	9	18.65	32.54	0.44	22	10.42
L12-10c-10	10	20	31.97	0.453	20.6	11.65
L12-10c-11	11	12.85	45.48	0.569	10.85	9.31
L12-10c-12	12	9.88	49.46	0.617	8.18	9.01
L12-10c-13	13	10.35	48.33	0.783	7.91	10.21
L12-10c-14	14	12.75	44.39	0.721	11.6	9.91
L12-10c-15	15	10.55	47.64	0.61	9.2	10.11
L12-10c-16	16	11.5	44.95	0.748	11.15	10.68
L12-10c-17	17	8.99	49.59	0.813	6.76	10.73
L12-10c-18	18	10.15	45.8	1.045	9.11	12.18
L12-10c-19	19	10.95	37.88	0.765	21.5	10.59
L12-10c-20	20	21.4	9.73	0.228	53.1	9.12

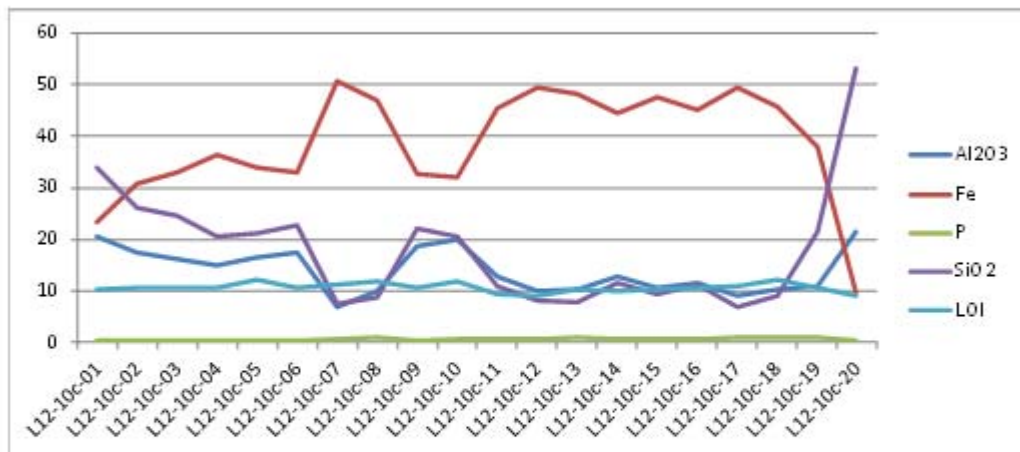


Table 9: Drill Hole Number 11 (Drill Line 12)

**Drill Line 12**  
**Drill Hole Number 11**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L12-11c-01	1	17.65	30.55	0.2	25.8	11.01
L12-11c-02	2	14.45	34.63	0.176	23.5	10.64
L12-11c-03	3	15.75	35.5	0.267	19.95	11.45
L12-11c-04	4	16.65	31.46	0.192	25.5	10.62
L12-11c-05	5	17.9	28	0.182	29	10.92
L12-11c-06	6	13.1	37.87	0.421	19.3	11.16
L12-11c-07	7	11.75	41.43	0.605	14.45	12.15
L12-11c-08	8	10.65	33.63	0.588	27.8	11.26
L12-11c-09	9	12.6	44.29	0.697	11.6	10.26
L12-11c-10	10	15.1	40.24	0.684	14.25	10.84
L12-11c-11	11	16.35	37.01	0.597	17.5	10.91
L12-11c-12	12	10.9	47.14	0.77	8.59	10.87
L12-11c-13	13	17.6	34.89	0.723	18.05	11.79
L12-11c-14	14	11.15	46.7	0.703	9.34	10.61
L12-11c-15	15	11	46.88	0.615	9.25	10.67
L12-11c-16	16	10.2	47.78	0.726	8.06	11.21
L12-11c-17	17	8.42	49.11	0.897	6.22	12.59
L12-11c-18	18	9.7	46.62	0.714	9.53	12.07
L12-11c-19	19	10.2	44.43	0.838	11.15	12.07
L12-11c-20	20	16.55	20.74	0.404	41.8	9.54

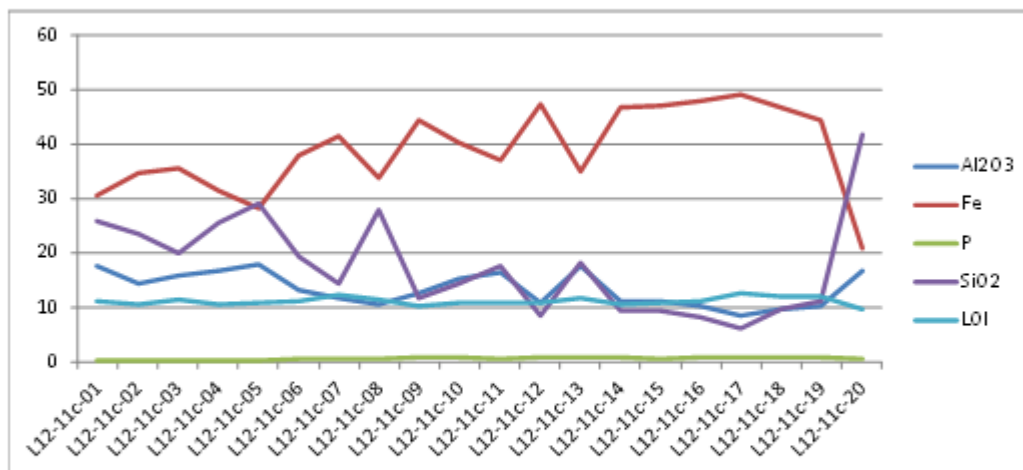


Table 10: Drill Hole Number 12 (Drill Line 12)

## Drill Line 12

### Drill Hole Number 12



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L12-12c-01	1	15.85	32.26	0.276	25.3	10.82
L12-12c-02	2	14.55	32.26	0.198	26.9	10.52
L12-12c-03	3	12.3	35.42	0.174	25.7	9.7
L12-12c-04	4	15.3	35.13	0.31	21.7	10.42
L12-12c-05	5	14.05	39.16	0.294	18.3	9.6
L12-12c-06	6	13.9	34.03	0.276	24.8	10.25
L12-12c-07	7	10.45	43.92	0.513	12.75	11.6
L12-12c-08	8	9.91	45.29	0.613	10.55	12.62
L12-12c-09	9	8.05	49.6	1.14	6.25	11.74
L12-12c-10	10	9.23	48.82	0.965	7.38	10.94
L12-12c-11	11	8.67	49.98	1.09	6.41	10.63
L12-12c-12	12	12.35	45.06	0.957	10.15	10.41
L12-12c-13	13	9.97	49.5	0.966	7.49	8.75
L12-12c-14	14	11.25	46.98	0.903	8.62	10
L12-12c-15	15	9.93	48.73	0.693	7.36	10.89
L12-12c-16	16	10.3	48.27	0.614	8.2	10.52
L12-12c-17	17	11.3	46.27	0.805	8.9	11.09
L12-12c-18	18	9.74	49.25	1.155	6.71	10.01
L12-12c-19	19	9.21	50.07	1.245	5.38	10.58
L12-12c-20	20	9.78	49.14	1.03	6.53	10.61

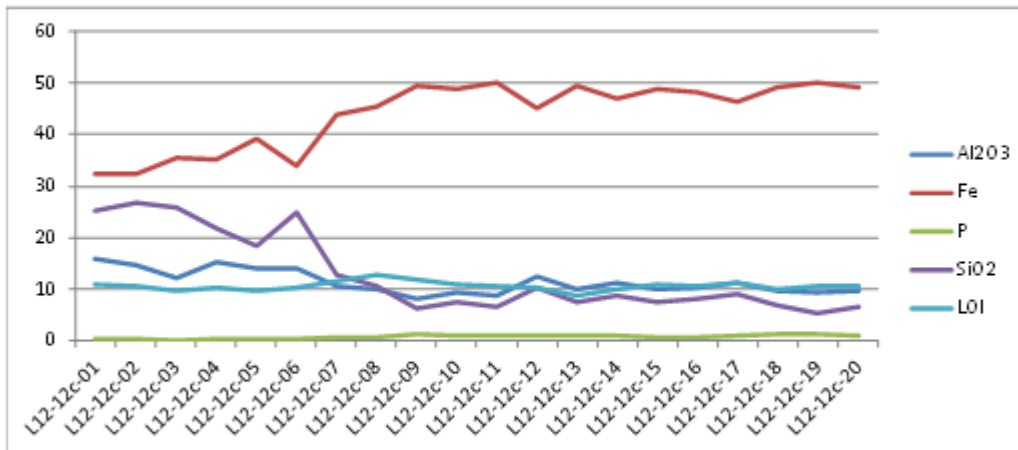


Table 11: Drill Hole Number 13 (Drill Line 12)

## Drill Line 12

### Drill Hole Number 13



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L12-13c-01	1	20.6	29.48	0.251	23.8	11.41
L12-13c-02	2	11.65	37.2	0.343	23.2	9.92
L12-13c-03	3	9.94	44.97	0.602	12.15	11.18
L12-13c-04	4	11.95	40.92	0.44	16.7	10.56
L12-13c-05	5	16.55	35.91	0.205	20.6	9.18
L12-13c-06	6	12.95	43.53	0.287	13.9	9.1
L12-13c-07	7	11.6	41.04	0.33	16.75	10.58
L12-13c-08	8	7.42	50.03	0.864	6.24	12.06
L12-13c-09	9	7.31	49.87	0.808	6.66	12.25
L12-13c-10	10	9.09	49.16	0.884	7.09	10.77
L12-13c-11	11	9.3	49.93	1.04	6.77	9.53
L12-13c-12	12	10.6	48.04	0.959	8.23	9.72
L12-13c-13	13	10.9	47.55	0.876	8.64	9.69
L12-13c-14	14	9.67	49.69	0.785	7.66	8.84
L12-13c-15	15	9.31	49.14	0.873	6.36	10.85
L12-13c-16	16	9.95	48.73	0.703	8.15	9.83
L12-13c-17	17	10.8	47.83	0.648	8.99	9.63
L12-13c-18	18	9.67	49.65	0.589	8.24	9.32
L12-13c-19	19	10.1	48.93	0.663	7.92	9.48
L12-13c-20	20	11.1	47.01	1.035	7.8	10.88

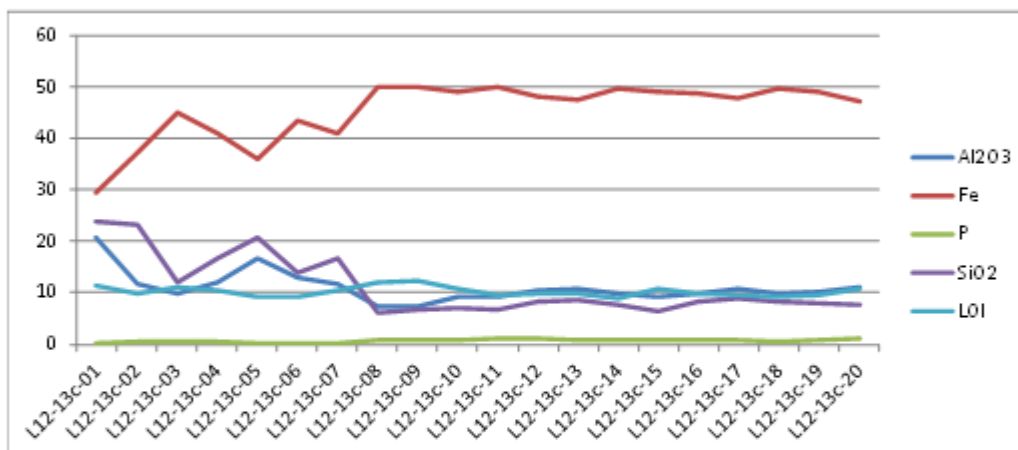


Table 12: Drill Hole Number 14 (Drill Line 12)

**Drill Line 12**  
**Drill Hole Number 14**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L12-14c-01	1	15	39.08	0.35	16.7	10.35
L12-14c-02	2	16.15	34.45	0.24	21.7	10.87
L12-14c-03	3	12.35	40.62	0.37	16.05	11.32
L12-14c-04	4	13.25	40.59	0.357	15.35	11.38
L12-14c-05	5	17.5	34.16	0.184	21.7	9.58
L12-14c-06	6	16.3	36.19	0.313	19.1	10.44
L12-14c-07	7	16.8	32.76	0.21	22.8	10.95
L12-14c-08	8	14.85	38.13	0.503	17.2	11.06
L12-14c-09	9	14.8	38.05	0.467	17.35	10.98
L12-14c-10	10	5.7	53.98	0.865	3.68	10.79
L12-14c-11	11	8.78	50.65	0.876	5.98	10.11
L12-14c-12	12	10.25	48.61	0.851	8.19	9.51
L12-14c-13	13	10.5	48.27	0.958	7.85	9.67
L12-14c-14	14	10.25	48.45	0.863	7.71	10.1
L12-14c-15	15	8.9	49.91	0.752	6.53	9.97
L12-14c-16	16	8.85	50.15	1.015	5.8	10.46
L12-14c-17	17	10.1	48.5	0.939	7.34	10.23
L12-14c-18	18	10.05	48.7	0.856	7.5	10.02
L12-14c-19	19	9.33	49.4	0.809	7.12	10.25
L12-14c-20	20	9.04	49.97	0.851	6.66	10.2

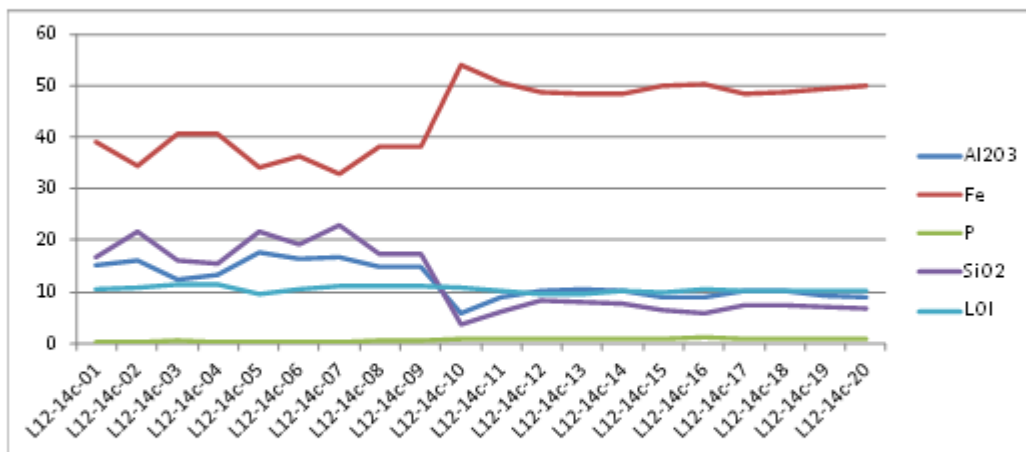


Table 13: Drill Hole Number 24 (Drill Line 12)

## Drill Line 12

## Drill Hole Number 24



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L12-24c-01	1	15.35	33.33	0.363	24.7	10.05
L12-24c-02	2	12.5	35.77	0.321	24.3	9.92
L12-24c-03	3	12.1	40.71	0.321	16.8	10.76
L12-24c-04	4	11.2	42.85	0.285	15.75	9.84
L12-24c-05	5	12.95	39.35	0.298	18.5	10.04
L12-24c-06	6	11.3	41.59	0.363	16.95	10.05
L12-24c-07	7	13.4	38.9	0.437	17	11.49
L12-24c-08	8	6.73	51.95	1.035	3.92	12.04
L12-24c-09	9	6.84	52.56	1.09	4.33	10.6
L12-24c-10	10	7.43	53.52	1.04	5.01	8.02
L12-24c-11	11	8.52	51	0.936	6.12	9.75
L12-24c-12	12	9	49.03	1.15	6.98	10.62
L12-24c-13	13	9.08	50.25	0.897	7.07	9.05
L12-24c-14	14	9.65	49.88	0.983	6.74	9.03
L12-24c-15	15	10.4	48.26	0.959	8.03	9.41
L12-24c-16	16	9.37	49.64	0.968	6.29	10.02
L12-24c-17	17	9.88	48.51	0.842	7.33	10.49
L12-24c-18	18	8.85	49.59	0.886	6.42	11.11
L12-24c-19	19	9.2	49.48	0.918	6.79	10.43
L12-24c-20	20	8.07	50.89	0.865	5.55	10.81
L12-24c-21	21	8.48	50.3	0.901	6.06	10.8
L12-24c-22	22	11.9	44.74	0.87	10.1	11.07
L12-24c-23	23	11.5	45.03	0.952	9.87	11.45
L12-24c-24	24	10.75	46.61	0.938	8.61	11.12
L12-24c-25	25	19.1	31.6	0.633	20.8	11.77

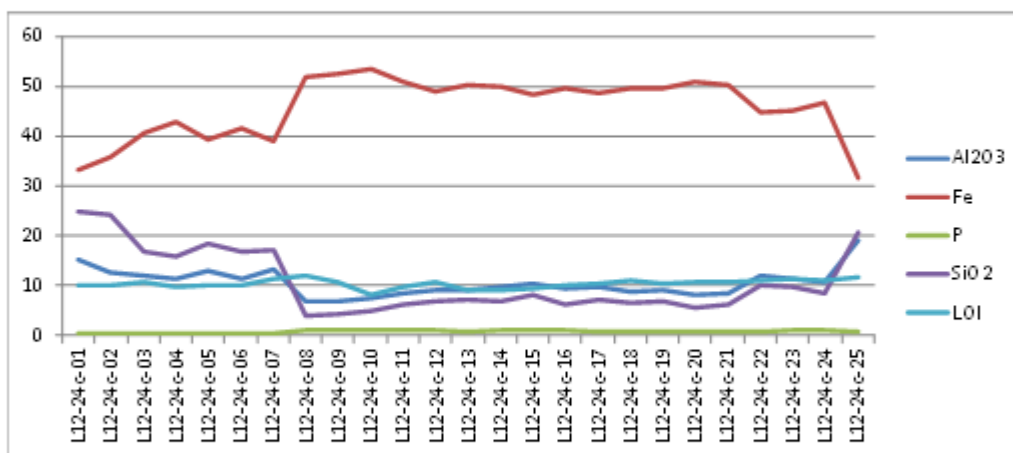




Table 14: Drill Hole Number 27 (Drill Line 12)

**Drill Line 12**  
**Drill Hole Number 27**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L12-27c-01	1	15.05	32.16	0.313	25.9	10.89
L12-27c-02	2	14	39.94	0.312	15.7	11.08
L12-27c-03	3	12.65	41.77	0.32	14.6	10.95
L12-27c-04	4	14	38.61	0.424	16.6	11.93
L12-27c-05	5	13.55	37.4	0.244	20.1	10.81
L12-27c-06	6	15.4	33.57	0.244	23.5	10.95
L12-27c-07	7	16.85	30.35	0.211	25.7	11.65
L12-27c-08	8	8.63	48.95	0.714	6.51	12.43
L12-27c-09	9	6.62	51.48	0.963	5.15	11.75
L12-27c-10	10	6.36	54.24	0.917	4.22	9.07
L12-27c-11	11	7.61	52.38	0.855	5.39	9.53
L12-27c-12	12	10.8	45.73	1.01	9.63	11.12
L12-27c-13	13	10.2	46.09	0.978	9.49	11.42
L12-27c-14	14	9.05	50.26	0.919	6.81	9.34
L12-27c-15	15	9.92	48.97	1.01	7.21	9.68
L12-27c-16	16	9.15	50.36	1.015	6.55	9.23
L12-27c-17	17	10	48.79	1.03	7.71	9.44
L12-27c-18	18	9.81	49.03	0.951	7.51	9.68
L12-27c-19	19	10.15	48.91	1.03	7.56	9.17
L12-27c-20	20	8.54	46.1	1.335	6.65	12.62
L12-27c-21	21	7.49	41.6	1.05	7.79	19.42
L12-27c-22	22	9.73	39	0.828	10.65	18.72
L12-27c-23	23	9.33	38.23	0.566	10.65	21.13
L12-27c-24	24	7.89	26.39	0.37	35.3	16.58
L12-27c-25	25	9.69	17.3	0.289	49.8	11.94

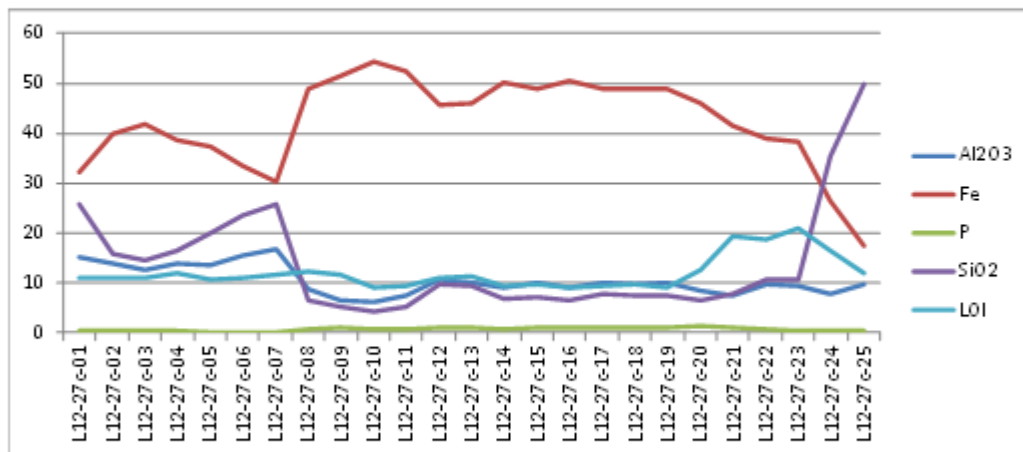




Table 15: Drill Hole Number 21 (Drill Line 13)

**Drill Line 13**  
**Drill Hole Number 21**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L13-21c-01	1	11.8	37.89	0.648	19.95	11.31
L13-21c-02	2	13.1	37.31	0.465	20.2	10.87
L13-21c-03	3	13.2	40.38	0.606	14.75	11.26
L13-21c-04	4	13.75	39.84	0.591	15.35	11.01
L13-21c-05	5	13.55	41.5	0.828	12.25	11.51
L13-21c-06	6	9.44	48.01	1.355	5.44	12.64
L13-21c-07	7	8.85	46.57	1.14	10.7	10.63
L13-21c-08	8	11.7	37.34	0.628	21	10.04
L13-21c-09	9	10.95	43.55	0.73	14.1	9.8
L13-21c-10	10	10.5	34.43	0.606	29.4	8.59
L13-21c-11	11	10.2	43.07	0.942	16.45	8.71
L13-21c-12	12	10.3	46.82	1.02	10.85	8.68
L13-21c-13	13	10.95	43.18	1.045	15.35	8.67
L13-21c-14	14	11.65	44.79	1.125	11.5	9.29
L13-21c-16	15	8.44	51.9	0.752	5.48	9.61
L13-21c-17	16	9.42	50.9	0.984	5.39	9.5
L13-21c-18	17	10.4	47.67	0.893	7.28	10.43
L13-21c-19	18	8.24	39.56	1.455	7.56	19.72
L13-21c-20	19	9.14	42.92	1.17	7.57	16.12

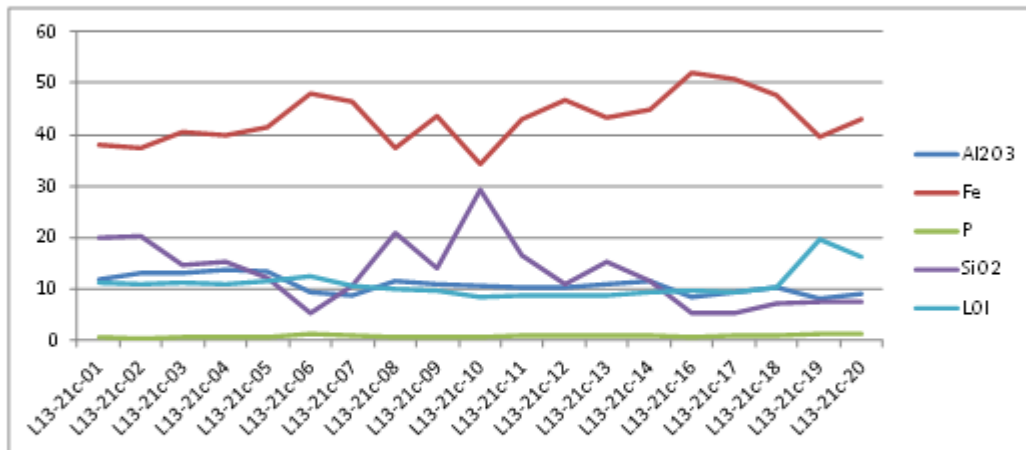


Table 16: Drill Hole Number 26 (Drill Line 13)

**Drill Line 13**  
**Drill Hole Number 26**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L13-26c-01	1	15.8	35.78	0.306	19.15	11.64
L13-26c-02	2	11.45	43.82	0.437	12.25	11.53
L13-26c-03	3	14.35	36.56	0.389	20	11.22
L13-26c-04	4	17.35	34.56	0.357	19.25	11.64
L13-26c-05	5	15.15	37.67	0.291	18.3	10.28
L13-26c-06	6	18.45	30.5	0.201	24	11.44
L13-26c-07	7	11.4	44.47	0.687	9.74	12.55
L13-26c-08	8	6.49	52.43	1.17	4.08	11.23
L13-26c-09	9	7.69	51.9	1.145	4.98	9.98
L13-26c-10	10	8.62	50.92	1.03	6.44	9.19
L13-26c-11	11	7.6	52.32	1.145	4.5	10.14
L13-26c-12	12	10.2	47.1	1.025	8.63	10.86
L13-26c-13	13	10.2	49.05	1.02	7.16	9.36
L13-26c-14	14	11.1	48.01	0.999	7.9	9.34
L13-26c-15	15	11.3	47.22	1.15	8.17	9.68
L13-26c-16	16	9.9	49.31	0.835	6.98	9.84
L13-26c-17	17	11.4	47.18	0.827	8.22	10.05
L13-26c-18	18	8.97	50.44	0.917	4.97	9.75
L13-26c-19	19	8.56	51.22	1.32	4.76	9.53
L13-26c-20	20	9.56	41.79	0.989	9.4	16.28
L13-26c-21	21	10.05	40.49	0.944	10.9	16.43
L13-26c-22	22	16.9	24.41	0.413	23	19.81

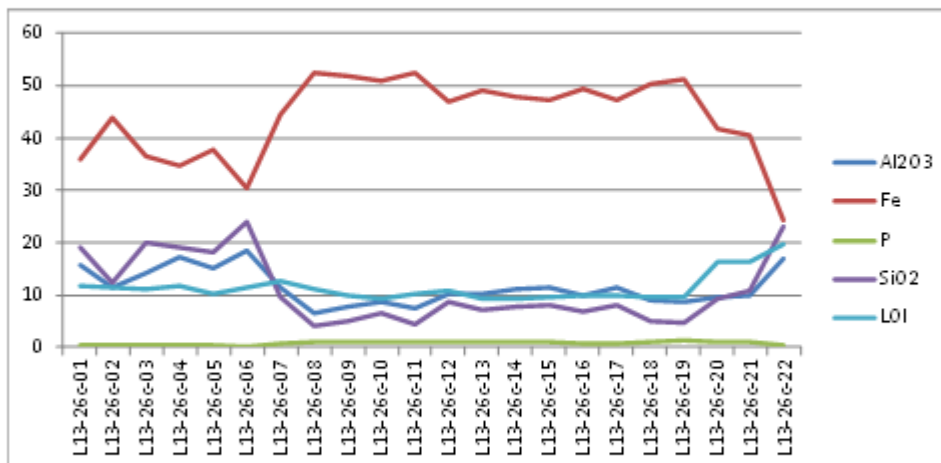


Table 17: Drill Hole Number 27 (Drill Line 13)

**Drill Line 13**  
**Drill Hole Number 27**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L13-27c-01	1	14.95	35.61	0.305	20.3	11.49
L13-27c-02	2	12.1	41.52	0.347	15.3	10.94
L13-27c-03	3	12.3	42.26	0.401	13.5	11.55
L13-27c-04	4	12.05	43.3	0.356	13.3	10.69
L13-27c-05	5	13.35	40.58	0.417	15	11.31
L13-27c-06	6	13.95	40.09	0.31	16.25	10.25
L13-27c-07	7	7.27	51.24	0.913	4.36	12.28
L13-27c-08	8	15.7	35.63	0.37	19.05	11.8
L13-27c-09	9	6.47	51.97	0.9	4.77	11.62
L13-27c-10	10	6.47	54.01	0.975	4.26	9.22
L13-27c-11	11	7.44	52.96	1	4.7	9.29
L13-27c-12	12	8.54	50.58	1.145	6.15	9.9
L13-27c-13	13	9.7	47.37	1.095	7.78	11.62
L13-27c-14	14	9.46	49.81	0.88	6.65	10.06
L13-27c-15	15	10.35	48.55	1.01	7.52	9.71
L13-27c-16	16	10.05	48.96	0.991	7.42	9.52
L13-27c-17	17	9.97	48.86	0.85	7.53	9.6
L13-27c-18	18	10.2	48.56	0.977	7.92	9.41
L13-27c-19	19	10.25	48.23	0.928	7.8	10.11
L13-27c-20	20	8.65	48.24	0.956	9.42	9.74
L13-27c-21	21	8.57	47.54	1.16	8.14	11.38
L13-27c-22	22	8.49	47.89	1.07	8.65	11.08
L13-27c-23	23	9.18	46.4	0.873	9.76	12.02
L13-27c-24	24	11.4	24.04	0.554	43.7	8.46

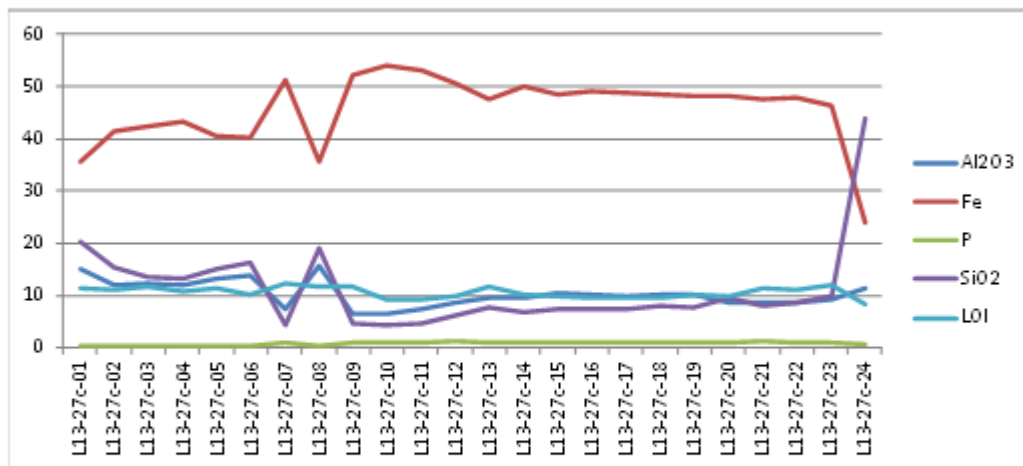


Table 18: Drill Hole Number 28 (Drill Line 13)

**Drill Line 13**  
**Drill Hole Number 28**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L13-28c-01		13.7	37.25	0.3	20.5	10.4
L13-28c-02		11.65	43.12	0.403	13.55	10.93
L13-28c-03		9.05	48.18	0.332	10.4	9.86
L13-28c-04		14.95	38.08	0.323	17.5	10.81
L13-28c-05	1	15.2	36.79	0.256	18	11.75
L13-28c-06	2	13.1	40.26	0.514	14.05	12.83
L13-28c-07	3	7.51	48.94	0.936	7.68	11.98
L13-28c-08	4	7.01	49.15	1.1	7.69	11.91
L13-28c-09	5	6.62	51	1.18	5.54	11.7
L13-28c-10	6	14.1	39.32	1.115	13.65	12.72
L13-28c-11	7	12.9	40.66	0.935	12.95	12.84
L13-28c-12	8	9.12	47.34	0.977	8.19	12.09
L13-28c-13	9	7.53	50.27	0.999	6.21	11.43
L13-28c-14	10	8.61	48.34	1.27	7.03	11.64
L13-28c-15	11	8.47	48.04	1.08	7.09	11.61
L13-28c-16	12	10.8	45.69	0.922	9.78	10.92
L13-28c-17	13	10.15	47.32	1.035	9.78	9.23
L13-28c-18	14	8.72	47.77	1.25	8.75	10.34
L13-28c-19	15	7.74	47.77	0.823	9.3	11.93
L13-28c-20	16	5.49	41.71	0.405	23.8	9.57
L13-28c-21	17	8.24	42.99	0.643	16.75	11.35
L13-28c-22	18	8.13	27.87	0.504	42.1	8.08

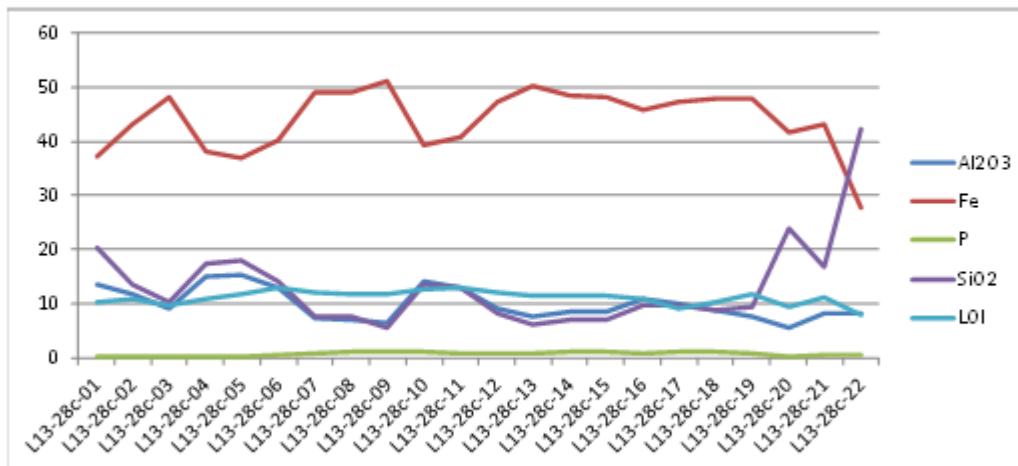


Table 19: Drill Hole Number 29 (Drill Line 13)

**Drill Line 13**  
**Drill Hole Number 29**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L13-29c-01	1	14.4	33.93	0.397	22.9	11.96
L13-29c-02	2	15.7	36.26	0.314	18.3	12.17
L13-29c-03	3	14.55	37.62	0.33	17.5	12.09
L13-29c-04	4	17.35	33.63	0.352	19.65	12.59
L13-29c-05	5	17.4	33.13	0.228	20.8	12.18
L13-29c-06	6	17.25	32	0.209	22.8	11.77
L13-29c-07	7	16.45	33.78	0.417	20.1	12.35
L13-29c-08	8	6.36	52.54	1.115	3.36	12.06
L13-29c-09	9	7.29	51.1	1.23	5.1	11.23
L13-29c-10	10	6.45	53.83	1.025	4.28	9.38
L13-29c-11	11	8.24	51.62	1.05	5.77	9.28
L13-29c-12	12	9.19	49.82	1.025	6.95	9.84
L13-29c-13	13	9.17	47.79	1.13	8.36	10.92
L13-29c-14	14	9.71	49.39	0.952	7.34	9.62
L13-29c-15	15	9.2	49.07	1.155	7.53	9.89
L13-29c-16	16	10.1	47.32	1.02	8.78	10.3
L13-29c-17	17	10.55	44.4	0.977	9.86	11.63
L13-29c-18	18	9.91	44.86	0.982	9.13	11.98
L13-29c-19	19	8.37	45.3	0.9	7.69	14.39
L13-29c-20	20	7.79	42.47	0.873	10.65	15.95
L13-29c-21	21	9.27	37.77	1.11	12.1	17.94
L13-29c-22	22	9.64	27.89	0.549	29.4	17.54
L13-29c-23	23	12.2	28.98	0.561	25.8	17.17
L13-29c-24	24	13.55	17.72	0.42	43.6	13.18

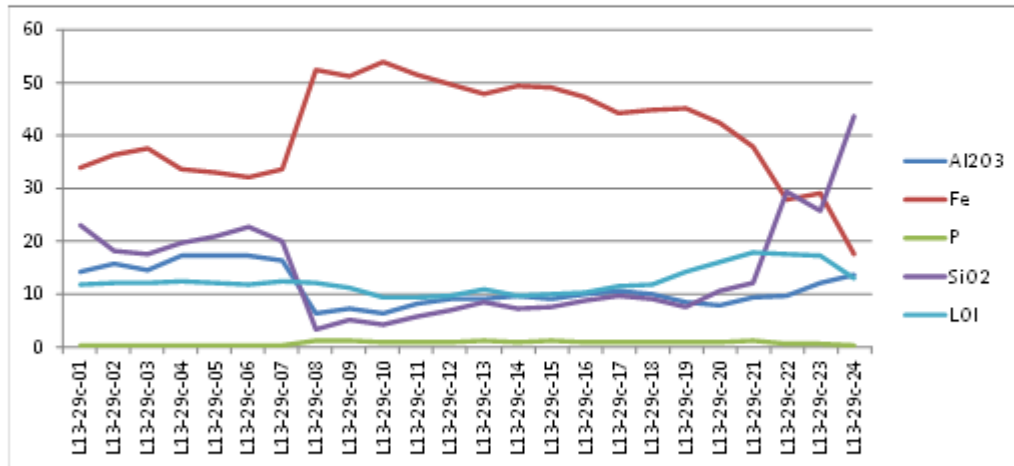


Table 20: Drill Hole Number 30 (Drill Line 13)

## Drill Line 13

## Drill Hole Number 30



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L13-30c-01	1	16.4	28.55	0.14	31.3	9.72
L13-30c-02	2	10.85	42.4	0.611	14.15	11.91
L13-30c-03	3	12.95	35.52	0.273	23.6	10.59
L13-30c-04	4	9	45.29	0.385	14.55	9.7
L13-30c-05	5	15.15	36.6	0.448	18.9	11.17
L13-30c-06	6	15.05	32.3	0.326	25.4	10.82
L13-30c-07	7	11.1	43.16	0.637	13.35	11.29
L13-30c-08	8	6.64	52.1	1.06	5.06	10.86
L13-30c-09	9	6.6	53.28	1.07	4.14	9.89
L13-30c-10	10	7.37	52.61	1.05	4.98	9.33
L13-30c-11	11	7.38	52.52	1.07	4.8	9.6
L13-30c-12	12	8.12	51.77	0.972	5.69	9.42
L13-30c-13	13	9.33	48.1	1.02	7.02	11.74
L13-30c-14	14	7.92	50.13	1.215	5.33	11.6
L13-30c-15	15	9.42	48.01	0.926	8.66	10.41
L13-30c-16	16	9.3	49.61	1.055	7.11	9.49
L13-30c-17	17	9.39	48.56	1.055	7.55	10.41
L13-30c-18	18	9.46	45.59	1.085	9.26	11.19
L13-30c-19	19	8.78	42.93	0.962	8.46	15.5
L13-30c-20	20	8.17	42.77	1.075	6.95	17.59
L13-30c-21	21	7.87	37.34	0.885	8.64	22.91
L13-30c-22	22	11.1	20.08	0.128	43.1	15.74

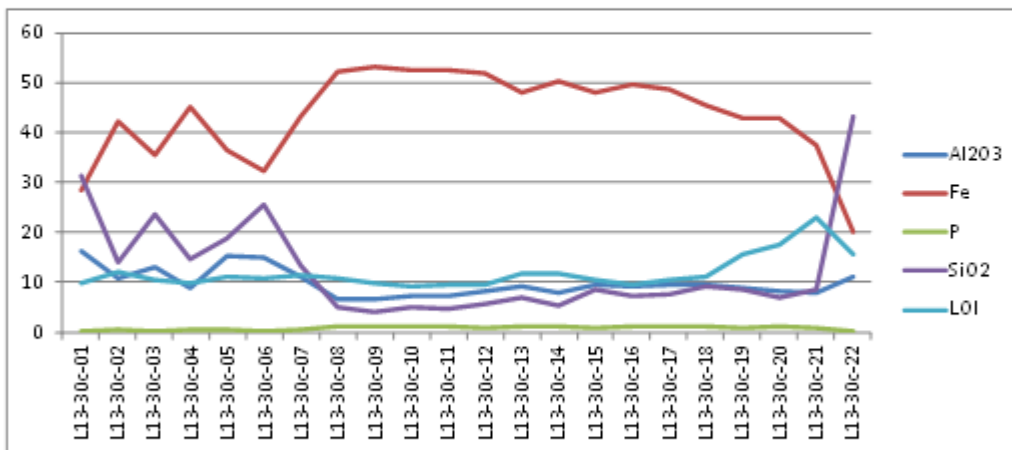


Table 21: Drill Hole Number 31 (Drill Line 13)

**Drill Line 13**  
**Drill Hole Number 31**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L13-31c-01	1					
L13-31c-02	2	22.8	18.42	0.102	38.3	10.39
L13-31c-03	3	23.1	22.52	0.049	32.3	10.45
L13-31c-04	4	17	31.33	0.152	25.9	10.58
L13-31c-05	5	15	33.46	0.231	24.1	10.93
L13-31c-06	6	15.4	35.83	0.281	20.3	10.99
L13-31c-07	7	12.35	39.97	0.626	16.2	11.82
L13-31c-08	8	14.75	34.84	0.437	21.6	11.41
L13-31c-09	9	12.2	40.24	0.385	16.75	11
L13-31c-10	10	13.1	38.38	0.311	18.5	11
L13-31c-11	11	10.2	45.78	0.986	9.08	12.32
L13-31c-12	12	6.99	50.49	1.165	5.35	12.16
L13-31c-13	13	8.38	47.09	1.1	9.15	12.03
L13-31c-14	14	7.26	49.96	1.305	6.11	11.69
L13-31c-15	15	9.13	46.92	1.015	8.41	12.21
L13-31c-16	16	11.45	42.83	0.737	11	13.43
L13-31c-17	17	8.35	46.37	0.636	9.64	12.51

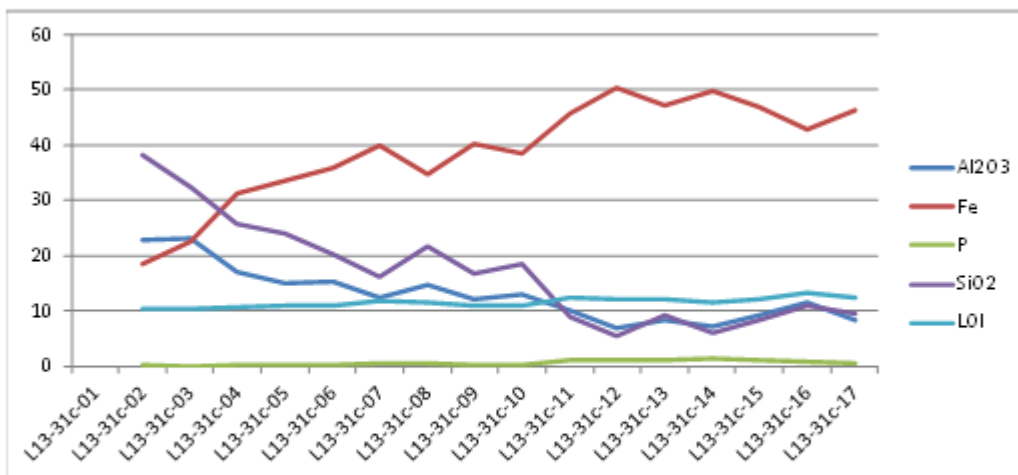




Table 22: Drill Hole Number 32 (Drill Line 13)

## Drill Line 13

## Drill Hole Number 32



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L13-32c-02	1	22.8	22.66	0.165	31.9	10.82
L13-32c-03	2	24.5	20.84	0.05	32.6	11
L13-32c-04	3	19.6	29.04	0.112	26.1	10.95
L13-32c-05	4	13.65	31.53	0.292	28.1	10.77
L13-32c-06	5	12.75	33.02	0.283	27.4	10.63
L13-32c-07	6	10.35	40.92	0.433	17.8	11.11
L13-32c-08	7	10.2	42.03	0.556	16.25	10.98
L13-32c-09	8	13.45	36.48	0.43	21.2	10.81
L13-32c-10	9	14.65	34.76	0.407	22.2	11.04
L13-32c-11	10	12.45	35.43	0.276	25	9.5
L13-32c-12	11	14.3	33.91	0.253	24.4	10.18
L13-32c-13	12	15.45	30.16	0.252	27.9	10.8
L13-32c-14	13	6.07	53.19	1.05	2.79	12.2
L13-32c-15	14	7.32	50.17	1.235	5.72	11.97
L13-32c-16	15	7.78	49.28	1.215	6.23	12.17
L13-32c-17	16	5.78	51.91	1.09	5.14	11.63
L13-32c-18	17	9.24	46.57	0.895	9.2	11.96
L13-32c-19	18	16.5	26.42	0.587	31.4	11.22
L13-32c-20	19	5.95	28.26	0.53	43.5	7.63

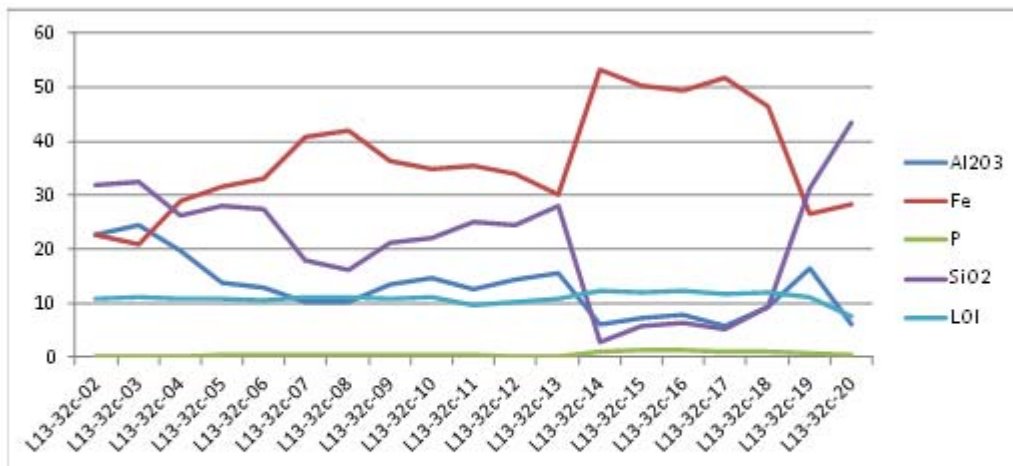


Table 23: Drill Hole Number 34 (Drill Line 13)

## Drill Line 13

### Drill Hole Number 34



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L13-34c-01	1					
L13-34c-02	2					
L13-34c-03	3	23.4	22.06	0.114	32	10.95
L13-34c-04	4	15.85	35.21	0.243	20.9	11.06
L13-34c-05	5	16	35.28	0.364	19.4	11.94
L13-34c-06	6	16.65	33.7	0.451	20.5	12.03
L13-34c-07	7	18.25	32.95	0.307	21.5	10.78
L13-34c-08	8	15.15	35.13	0.197	22.3	10.07
L13-34c-09	9	16.25	33.23	0.19	24.2	9.56
L13-34c-10	10	21.1	22.08	0.135	34.4	10.35
L13-34c-11	11	24.8	12.84	0.118	42.9	10.62
L13-34c-12	12	15.2	27.04	0.29	33	10.25
L13-34c-13	13	10.7	44.18	0.714	11.5	12.09
L13-34c-14	14	7.62	49.6	1.015	6.2	12.12
L13-34c-15	15	5.86	51.47	0.988	5.29	12.08
L13-34c-16	16	7.11	49.01	0.971	7.1	12.11
L13-34c-17	17	14.55	27.19	0.781	31.7	10.92

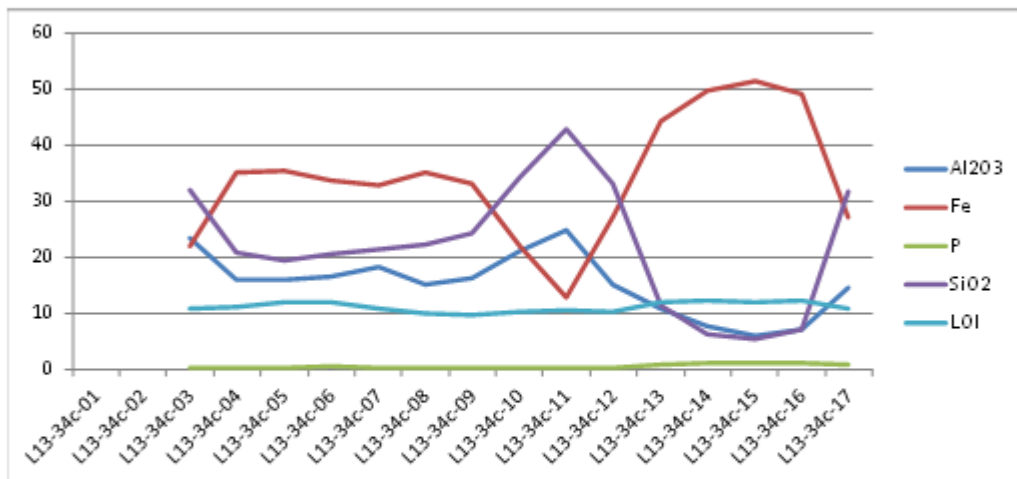


Table 24: Drill Hole Number 28 (Drill Line 14)

## Drill Line 14

### Drill Hole Number 28



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-28-01	1	15.7	26.29	0.18	34.1	10.68
L14-28-02	2	17.9	32.27	0.214	22.1	11.66
L14-28-03	3	19	30.26	0.158	24.5	11.06
L14-28-04	4	19.45	27.93	0.122	27.5	11.28
L14-28-05	5	18.9	30.37	0.208	24.1	11.43
L14-28-06	6	14.6	36.68	0.282	20	10.62
L14-28-07	7	7.79	52.3	1.19	4.64	9.65
L14-28-08	8	7.22	51.4	1.17	4.75	11.41
L14-28-09	9	7.92	52.96	1.19	4.41	8.76
L14-28-10	10	10.4	48.81	1.085	8.21	8.59
L14-28-11	11	12	44.31	1.08	10.25	11.12
L14-28-12	12	10.8	46.23	0.902	9.69	10.6
L14-28-13	13	10.5	43.68	0.947	11.3	11.28
L14-28-14	14	9.76	41.8	0.866	11.2	13.95
L14-28-15	15	9.61	43.07	1.065	9.66	13.1
L14-28-16	16	10.45	41.13	0.925	10.25	15.37
L14-28-17	17	8.1	44.14	1.005	7.73	15.46
L14-28-18	18	7.57	43.89	0.958	7.54	16.72
L14-28-19	19	9.47	41.74	1.13	12.9	11.97
L14-28-20	20	8.51	38.22	1.245	12.55	17.28
L14-28-21	21	6.87	38.44	0.896	8.84	23.61
L14-28-22	22	11.05	21.7	0.268	39	16.23

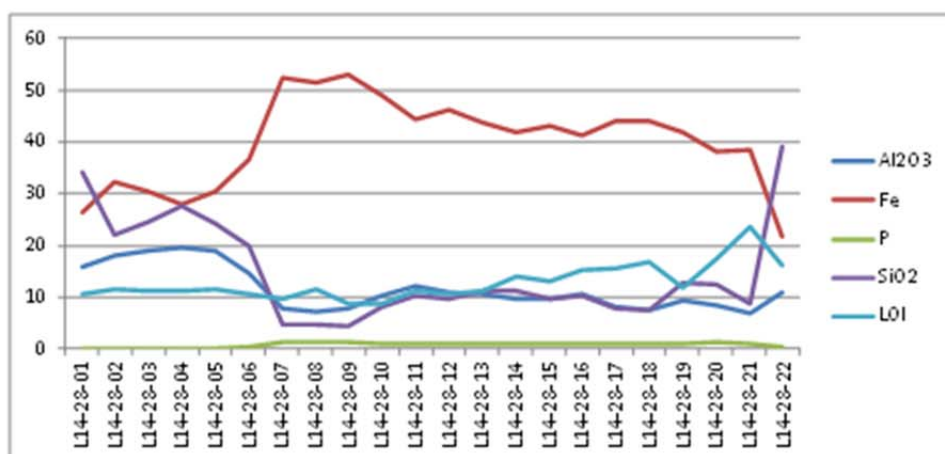


Table 25: Drill Hole Number 29 (Drill Line 14)

## Drill Line 14

## Drill Hole Number 29



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-29-01	1	16.35	32.65	0.296	21.5	13.08
L14-29-02	2	16	33.84	0.324	21.2	12.13
L14-29-03	3	16.65	34.9	0.284	19.9	11.41
L14-29-04	4	16.65	34.89	0.288	19.25	11.93
L14-29-05	5	17.7	32.76	0.188	21.6	11.35
L14-29-06	6	18.65	32.45	0.225	20.6	12.01
L14-29-07	7	8.07	50.59	1.04	4.8	11.91
L14-29-08	8	11.85	43.31	0.955	12.2	11.02
L14-29-09	9	9.22	46.98	1.04	8.38	11.97
L14-29-10	10	7.11	51.49	1.35	4.93	10.72
L14-29-11	11	10.3	47.01	1.1	8.14	11.28
L14-29-12	12	9.92	46.52	1.06	8.41	11.78
L14-29-13	13	10.6	46.38	0.96	9.35	10.81
L14-29-14	14	9.88	43.05	1.21	10.35	12.22
L14-29-15	15	9.31	41.58	0.936	10.35	14.8
L14-29-16	16	9.46	41.91	0.824	10.7	14.99
L14-29-17	17	10.4	40.94	0.956	10.2	15.26
L14-29-18	18	8.67	43.75	0.842	7.67	16.19
L14-29-19	19	8.18	41.61	0.736	10.25	17.28
L14-29-20	20	11.1	36.91	0.939	15.65	14.74
L14-29-21	21	10.25	35.58	1.085	13.85	18.2
L14-29-22	22	7.52	40.76	0.698	8.73	20.81
L14-29-23	23	6.34	26.13	0.591	40.4	12.59

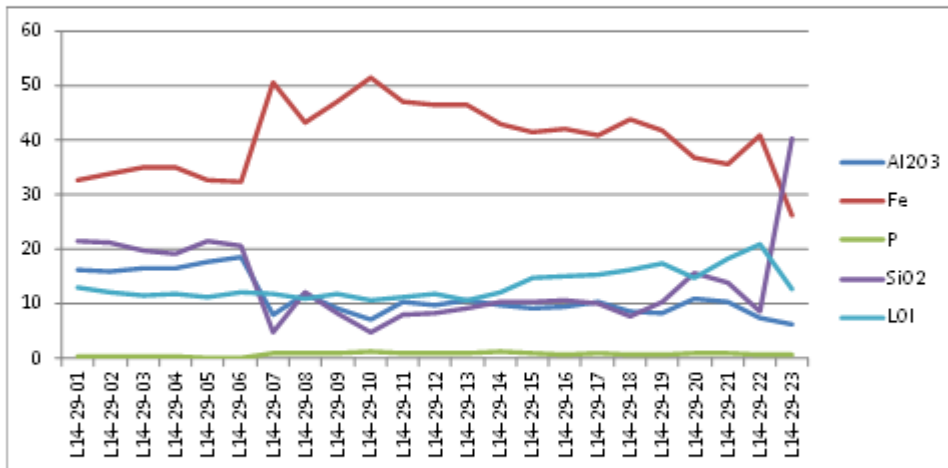


Table 26: Drill Hole Number 30 (Drill Line 14)

## Drill Line 14

### Drill Hole Number 30



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-30-01	1	19.05	27.67	0.103	29.2	10.41
L14-30-02	2	19.15	28.13	0.111	28.6	10.17
L14-30-03	3	12.95	40.82	0.337	15.75	10.85
L14-30-04	4	12.9	39.31	0.444	16.65	11.67
L14-30-05	5	12.85	39.87	0.355	16.9	11.07
L14-30-06	6	12.65	40.07	0.368	16.8	10.77
L14-30-07	7	16.05	33.04	0.261	23.1	10.86
L14-30-08	8	15.45	33.31	0.257	22.5	11.79
L14-30-09	9	9.35	48.71	0.739	7.15	11.55
L14-30-10	10	5.99	52.33	0.972	5.98	10.43
L14-30-11	11	7.39	51.65	1.025	6.5	9.22
L14-30-12	12	9.85	46.31	1.015	9.07	11.63
L14-30-13	13	10.05	45.2	0.919	10.5	11.84
L14-30-14	14	9.49	39.95	0.825	19.85	10.74
L14-30-15	15	7.96	49.63	1.01	8.23	10.04
L14-30-16	16	7.97	49.47	1.21	7.58	10.5
L14-30-17	17	11.6	35.9	0.688	24.4	9.9
L14-30-18	18	8	49.53	0.959	7.84	10.57
L14-30-19	19	9.39	46.45	1.065	9.83	11.18
L14-30-20	20	8.45	47.76	1.29	7.6	12.04
L14-30-21	21	15.4	36.56	0.619	17.3	12.56
L14-30-22	22	13	19.49	0.493	45.9	10.38

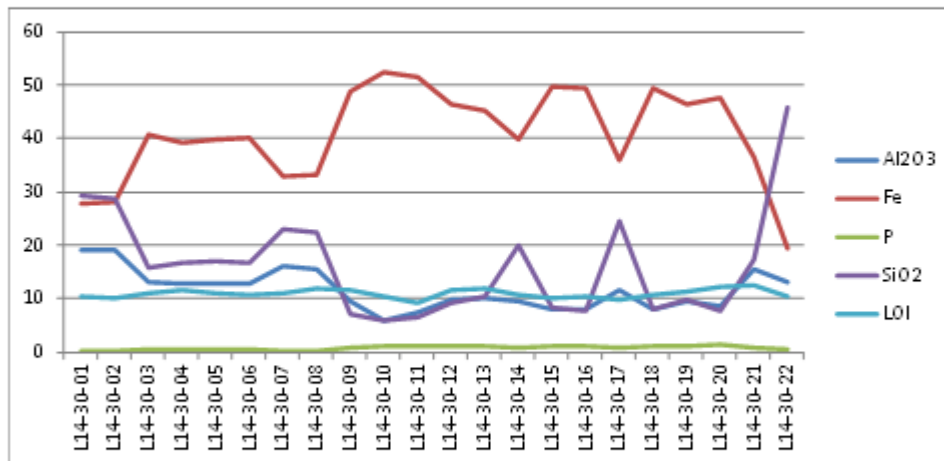


Table 27: Drill Hole Number 31 (Drill Line 14)

**Drill Line 14**  
**Drill Hole Number 31**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-31-03	1	23.9	15.69	0.092	40.9	10.55
L14-31-04	2	21.1	21.86	0.099	35.6	10.15
L14-31-05	3	21.3	21.31	0.101	36.2	10.08
L14-31-06	4	12.8	37.4	0.47	19.85	11.45
L14-31-07	5	11.65	36.69	0.539	22.5	10.96
L14-31-08	6	13.4	33.96	0.459	24.6	10.98
L14-31-09	7	13.6	39	0.36	18.55	9.94
L14-31-10	8	13.35	35.14	0.308	23.7	10.12
L14-31-11	9	16.8	28.68	0.266	28.4	10.92
L14-31-12	10	6.99	50.75	0.996	5.61	12.07
L14-31-13	11	7.4	49.65	0.785	7.23	11.67
L14-31-14	12	9.45	45.84	0.868	10.8	11.37
L14-31-15	13	13.6	36.26	0.695	19.3	12.24
L14-31-16	14	12.15	20.13	0.328	47.9	8.48
L14-31-17	15	15.45	19.66	0.337	44	9.49
L14-31-18	16	13.2	28.36	0.45	33	10.64
L14-31-19	17	12.7	39.13	0.692	16.4	12.38

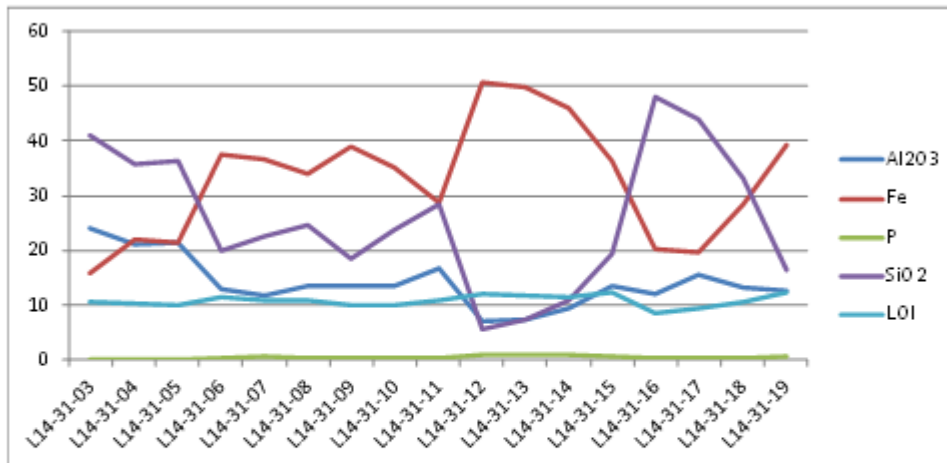




Table 28: Drill Hole Number 32 (Drill Line 14)

## Drill Line 14 Drill Hole Number 32



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-32-01	1	14.35	11.13	0.163	58.9	8.84
L14-32-02	2	24.2	18.05	0.052	37.1	10.92
L14-32-03	3	21	24.29	0.087	31.7	10.68
L14-32-04	4	16.05	33.86	0.218	22.5	11.12
L14-32-05	5	12.95	40.04	0.348	16.4	11.14
L14-32-06	6	10.85	43.43	0.546	12.55	12.14
L14-32-07	7	10.9	41.74	0.448	14.85	12.06
L14-32-08	8	12.85	38.57	0.358	18.1	11.63
L14-32-09	9	13.2	36.46	0.359	20.8	11.18
L14-32-10	10	16.25	31.18	0.239	25.6	10.76
L14-32-11	11	20.9	19.38	0.275	36.8	10.9
L14-32-12	12	7.09	51.18	1.045	4.98	11.88
L14-32-13	13	7.23	50.8	1.08	5.14	11.86
L14-32-14	14	5.41	52.54	1.115	4.37	12.03
L14-32-15	15	7.54	40.76	0.823	21.1	10.66
L14-32-16	16	13.7	20.47	0.498	44.3	10.07
L14-32-17	17	9.99	17.13	0.247	56.2	6.58
L14-32-18	18	22.9	8.55	0.211	52	10.45
L14-32-19	19	17.85	23.8	0.511	33.6	11.77

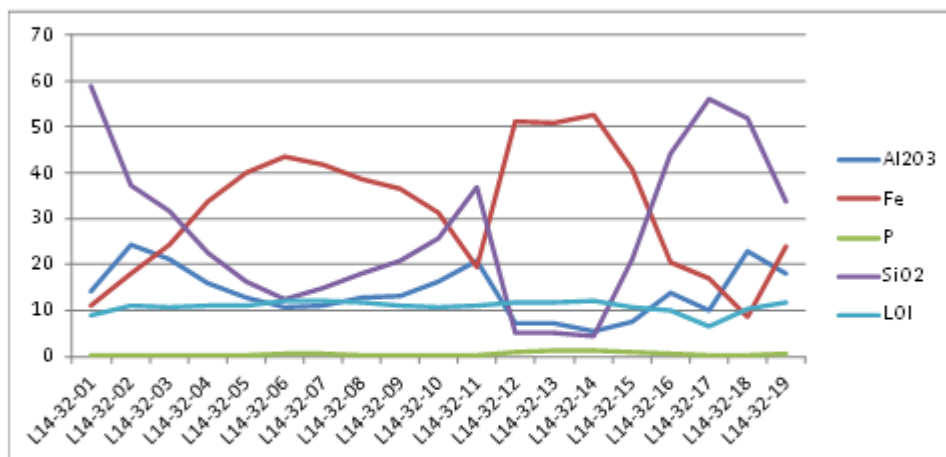




Table 29: Drill Hole Number 33 (Drill Line 14)

**Drill Line 14**  
**Drill Hole Number 33**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-33-01	1	17.65	11.44	0.159	55	8.84
L14-33-02	2	21.8	21.94	0.071	34.7	10.24
L14-33-03	3	15.25	35.62	0.26	20.4	11.29
L14-33-04	4	15.25	35.81	0.28	19.85	11.54
L14-33-05	5	13.1	40.42	0.394	15.35	11.52
L14-33-06	6	13.25	40.7	0.413	15.4	11.02
L14-33-07	7	15.9	36.47	0.278	18.65	11.2
L14-33-08	8	17.25	33.17	0.274	22.4	10.51
L14-33-09	9	16.3	31.88	0.287	25.1	10.3
L14-33-10	10	20.4	23.7	0.192	31.9	10.6
L14-33-11	11	15.1	35.74	0.694	18.9	11.95
L14-33-12	12	8.15	49.47	1.06	6.08	11.94
L14-33-13	13	4.94	52.48	0.938	3.98	12.37
L14-33-14	14	7.34	49	1.09	6.17	12.63
L14-33-15	15	10.3	36.88	0.869	22.7	11.05
L14-33-16	16	13.75	17.5	0.369	50.1	8.45
L14-33-17	17	13.05	42.2	0.744	13.45	10.56

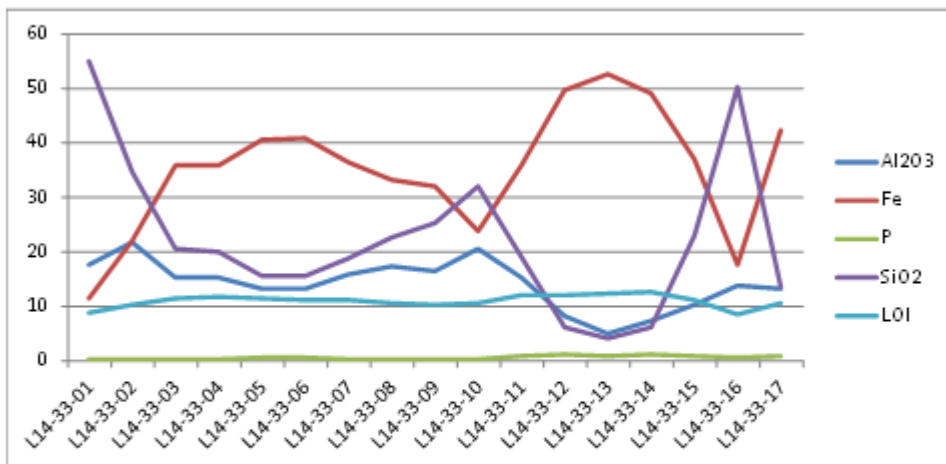


Table 30: Drill Hole Number 34 (Drill Line 14)

**Drill Line 14**  
**Drill Hole Number 34**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-34-01	1	21.2	25.46	0.086	29.6	10.85
L14-34-02	2	13.05	40.89	0.292	15.65	10.93
L14-34-03	3	16.35	35.95	0.41	18	11.89
L14-34-04	4	16.4	35.98	0.44	17.7	12.04
L14-34-05	5	17.55	34.37	0.275	19.7	11.29
L14-34-06	6	17.5	33.3	0.292	21.2	11.14
L14-34-07	7	15.85	35.06	0.422	19.35	11.96
L14-34-08	8	17.65	32.87	0.18	21.9	11.13
L14-34-09	9	21.5	25.1	0.247	28	11.93
L14-34-10	10	15.75	32.33	0.727	22.1	12.33
L14-34-11	11	9.72	47.28	0.869	7.85	12.18
L14-34-12	12	6.99	50.72	1.03	5.82	11.53
L14-34-13	13	5.65	52.74	1.16	3.51	11.76
L14-34-14	14	8.16	47.5	0.916	8.68	12.04
L14-34-15	15	13.75	17.56	0.323	50.7	8.41

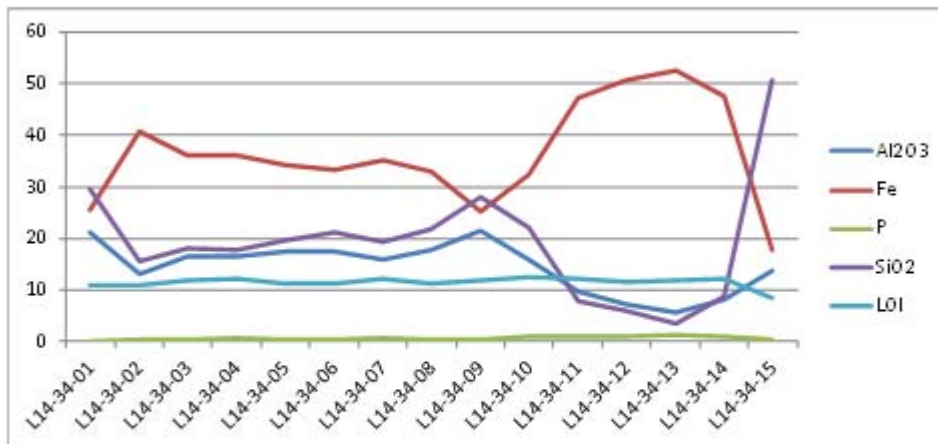


Table 31: Drill Hole Number 35 (Drill Line 14)

**Drill Line 14**  
**Drill Hole Number 35**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-35-01	1	18.7	29.6	0.174	24.7	11.8
L14-35-02	2	13.65	36.61	0.384	19.45	11.8
L14-35-03	3	25.2	18.14	0.106	35.3	11.42
L14-35-04	4	22.6	23.52	0.111	30.4	11.3
L14-35-05	5	22.4	21.84	0.104	32.9	11.07
L14-35-06	6	21.8	18.7	0.09	38.8	10.43
L14-35-07	7	21	22.39	0.105	34.3	10.22
L14-35-08	8	18.35	23.37	0.203	35.2	10.49
L14-35-09	9	12.9	40.53	0.581	14.5	12.2
L14-35-10	10	6	52.29	1.03	4.66	11.76
L14-35-11	11	6.13	52.54	1	4.7	11.24
L14-35-12	12	6.19	52.82	0.822	5.45	10.2
L14-35-13	13	4.58	53.97	0.939	3.62	11.2
L14-35-14	14	9.94	30.75	0.366	33.6	9.96
L14-35-15	15	13.7	14.94	0.21	54.8	7.71

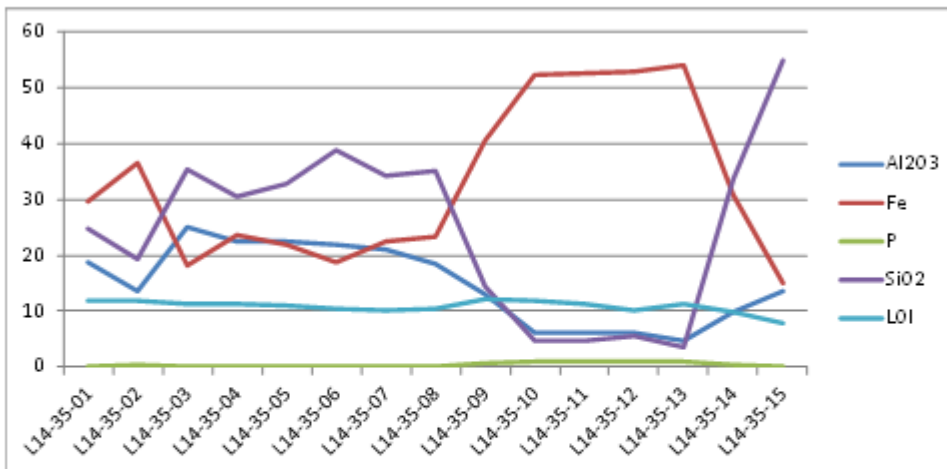


Table 32: Drill Hole Number 17 (Drill Line 15)

**Drill Line 15**  
**Drill Hole Number 17**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L15S-17-01	1	10.6	46.07	0.722	10.65	10.54
L15S-17-02	2	10.9	42.73	0.931	13.9	11.1
L15S-17-02a	3	10.8	42.78	0.927	13.8	11.16
L15S-17-03	4	9.72	47.48	0.964	9.26	10.16
L15S-17-04	5	9.83	49.29	1.245	7.17	8.26
L15S-17-05	6	11.9	47.11	1.05	8.06	9.53
L15S-17-06	7	12.25	46.48	1.07	8.28	9.56
L15S-17-07	8	12	46.86	0.884	7.75	10.46
L15S-17-08	9	11.5	45.32	0.806	10.5	10.71
L15S-17-09	10	9.17	49.79	0.814	6.55	10.6
L15S-17-10	11	10.1	47.98	1.35	5.93	11.36
L15S-17-11	12	12.65	44.32	1.07	9.64	10.92
L15S-17-12	13	14.3	40.21	0.988	13.7	11.4
L15S-17-13	14	9.35	14.93	0.192	62.2	5.82

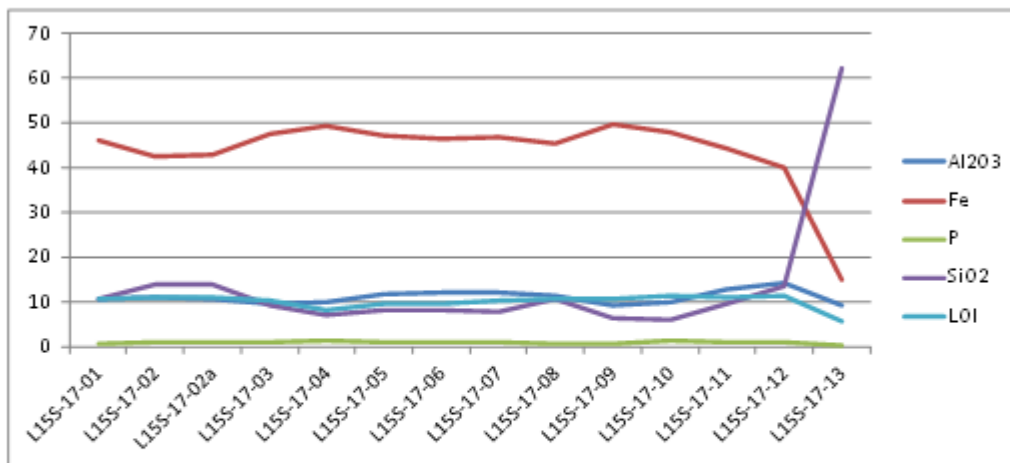


Table 33: Drill Hole Number 14 (Drill Line 18N)

## Drill Line 18N

### Drill Hole Number 14



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-14-01	1	11	27.47	0.21	39.8	8.25
L18N-14-02	2	14.45	33.88	0.232	25	10.37
L18N-14-03	3	15.35	33.05	0.232	24.8	10.67
L18N-14-04	4	14.45	33.71	0.269	25	10.29
L18N-14-05	5	16.7	25.99	0.186	34.6	9.36
L18N-14-06	6	15.55	31.66	0.185	27.4	9.42
L18N-14-07	7	16.45	29.66	0.178	28.3	10.36
L18N-14-08	8	11.5	42.73	0.542	13.35	11.85
L18N-14-09	9	10.6	45.54	0.799	9.52	12.2
L18N-14-10	10	9.76	47.06	1.125	8.12	11.62
L18N-14-11	11	14.45	38.16	0.803	16.3	11.72
L18N-14-12	12	13	42.31	0.977	11.15	12.1
L18N-14-13	13	10.8	46.63	1.225	7.94	10.6
L18N-14-14	14	10.7	47.04	0.957	7.63	11.45
L18N-14-15	15	10.55	48.29	0.776	8.04	9.91
L18N-14-16	16	11.9	46.13	0.859	9.29	9.89
L18N-14-17	17	11.1	47.95	0.938	8.45	8.65
L18N-14-18	18	11.25	48.58	1.015	7.84	8.06
L18N-14-19	19	9.15	51.33	0.929	6.26	8.28
L18N-14-20	20	10.95	46.32	0.963	10.25	9.74
L18N-14-21	21	10.45	46.13	1.015	10.15	10.48
L18N-14-22	22	10.7	45.47	1	10.9	10.46
L18N-14-23	23	9.64	16.28	0.344	59.1	6.32

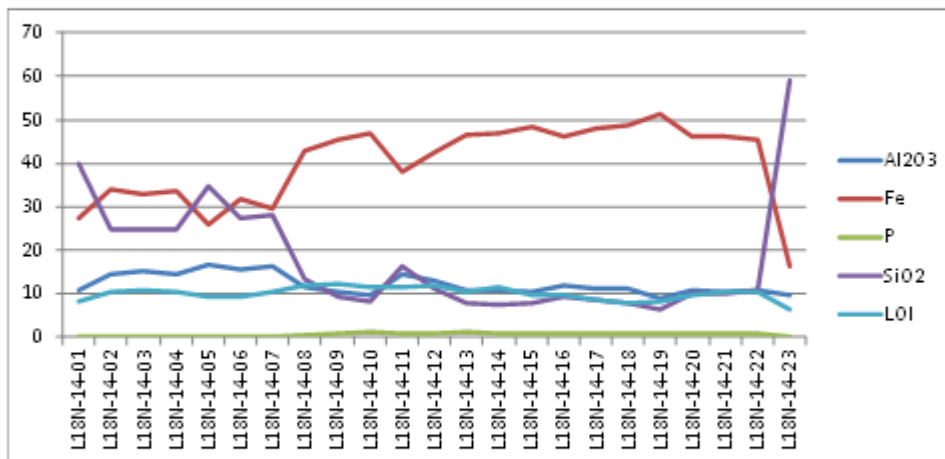


Table 34: Drill Hole Number 15 (Drill Line 18N)

**Drill Line 18 N**  
**Drill Hole Number 15**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-15-01	1	10.15	46.41	0.998	8.32	12.1
L18N-15-02	2	1.04	3.77	0.058	92.7	0.54
L18N-15-03	3	10.15	45.23	1.02	9.7	12.29
L18N-15-04	4	13.95	34.5	0.505	23.7	10.76
L18N-15-05	5	12.95	25.79	0.275	39.2	8.97
L18N-15-06	6	13.5	23.51	0.214	43.2	7.84
L18N-15-07	7	13.15	33.74	0.243	27.7	8.84
L18N-15-08	8	13.85	33.47	0.234	27.3	9.17
L18N-15-09	9	17.15	27.03	0.204	32.3	10.17
L18N-15-10	10	9.84	24.27	0.241	46.6	7.29
L18N-15-11	11	11.95	43.89	0.959	10.6	11.8
L18N-15-12	12	10.95	46.38	0.857	8.86	11.19
L18N-15-13	13	15.1	40.17	1.14	11.9	12.01
L18N-15-14	14	19.5	32.62	0.966	19.25	11.33
L18N-15-15	15	15.65	39.99	1.085	13	10.61
L18N-15-16	16	17.15	37.24	0.967	16.05	10.24
L18N-15-17	17	16.4	38.41	0.892	15.5	10.11
L18N-15-18	18	12.5	43.98	0.771	11.65	10.41
L18N-15-19	19	15.1	31.67	0.656	27.1	10.48
L18N-15-20	20	4.33	25.88	0.419	51.9	5.31

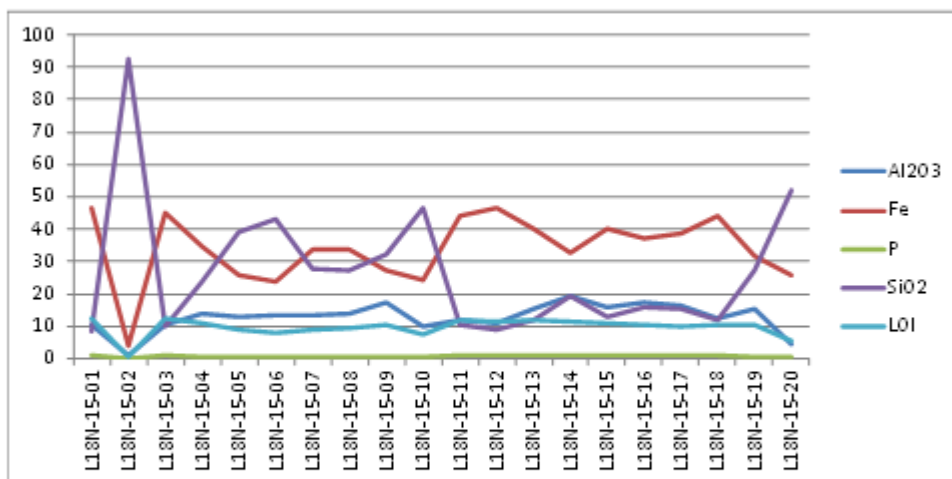


Table 35: Drill Hole Number 16 (Drill Line 18N)

**Drill Line 18 N**  
**Drill Hole Number 16**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-16-01	1	15.9	28.17	0.292	32.1	9.74
L18N-16-02	2	10.1	42.57	0.359	16.95	10.08
L18N-16-03	3	11.75	38.54	0.287	21.8	9.35
L18N-16-04	4	12.25	38.03	0.371	21.6	9.66
L18N-16-05	5	13.7	31.01	0.305	30.3	9.37
L18N-16-06	6	15.55	29.2	0.273	29.6	10.46
L18N-16-07	7	11.1	41.11	0.568	15.8	11.69
L18N-16-08	8	9.44	45	0.892	11.55	11.88
L18N-16-09	9	10.55	46.13	1.095	8.91	11.53
L18N-16-10	10	13.3	41.04	0.834	13.9	11.45
L18N-16-11	11	11.3	37.4	0.811	22	10.53
L18N-16-12	12	11.45	33.4	0.669	28.7	9.78
L18N-16-13	13	13.8	38.9	0.749	16.2	11.44
L18N-16-14	14	10.25	47.51	1.23	8.36	9.66
L18N-16-15	15	13.2	43.32	1.07	12.2	9.02
L18N-16-16	16	12.8	45.17	1.175	9.4	9.43
L18N-16-17	17	12.35	45.31	1.06	10.55	8.69
L18N-16-18	18	12.85	43.69	0.973	12.5	8.91
L18N-16-19	19	11.5	46.24	1.08	9.42	9.69
L18N-16-20	20	6.73	25.6	0.348	49.5	5.9

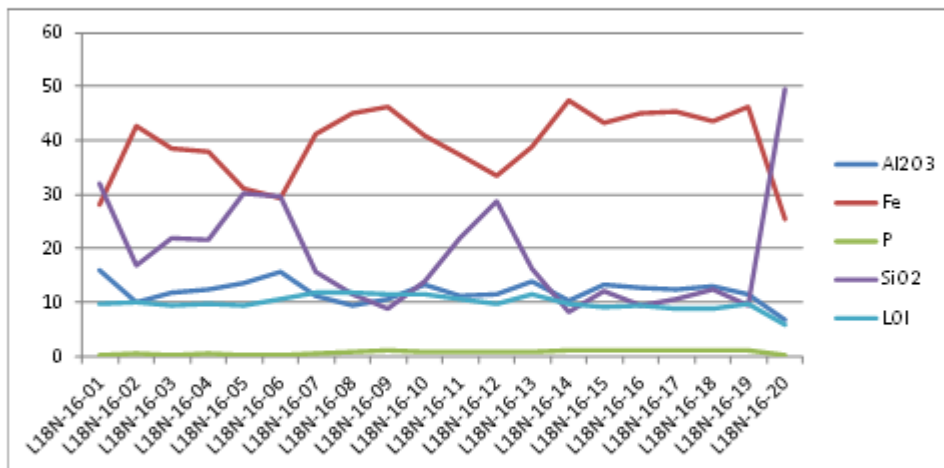




Table 36: Drill Hole Number 17 (Drill Line 18N)

**Drill Line 18 N**  
**Drill Hole Number 17**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-17-01	1	14.75	28.28	0.299	32.5	10.26
L18N-17-02	2	17.15	32.05	0.27	24	10.95
L18N-17-03	3	16.6	34.58	0.231	21.4	10.61
L18N-17-04	4	18.15	31.81	0.185	23.4	11.22
L18N-17-05	5	16.05	34.76	0.217	21.8	9.83
L18N-17-06	6	17.45	31.38	0.184	25.2	10.15
L18N-17-07	7	20.2	24.83	0.166	31.1	10.95
L18N-17-08	8	20.4	24.39	0.176	31.3	11.09
L18N-17-09	9	17.45	34.89	0.589	18.15	12.22
L18N-17-10	10	15.7	37.62	0.796	16.1	11.43
L18N-17-11	11	9.89	48.17	0.864	8.13	10.5
L18N-17-12	12	14.4	41.31	0.992	12.25	11.32
L18N-17-13	13	14.1	42.04	1.17	11	11.54
L18N-17-14	14	13.45	43.53	0.93	11.5	9.77
L18N-17-15	15	12.8	44.77	0.988	10.1	9.72
L18N-17-16	16	13.9	41.4	1.26	12.2	10.59
L18N-17-17	17	12.1	43.91	0.858	10.6	11.39
L18N-17-18	18	8.43	49.75	1.055	5.98	11.46
L18N-17-19	19	10.85	31.93	0.632	29.9	10.55

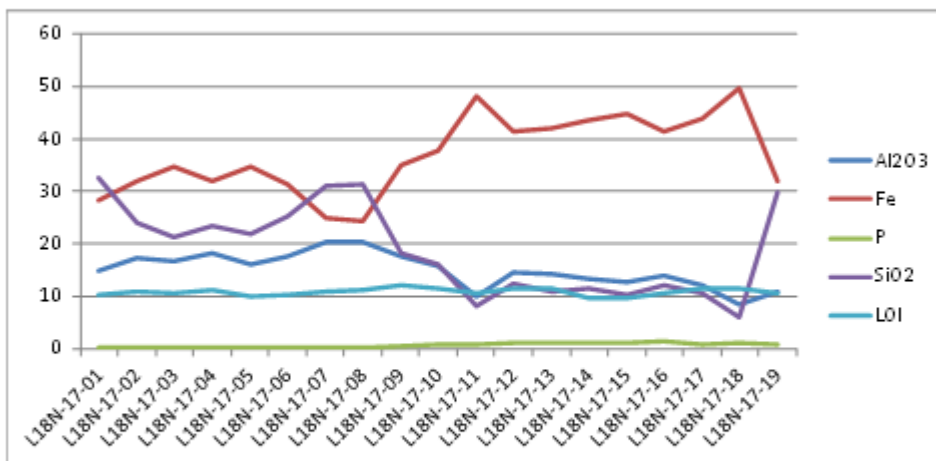


Table 37: Drill Hole Number 18 (Drill Line 18N)

**Drill Line 18 N**  
**Drill Hole Number 18**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-18-01	1	11.35	38.1	0.382	22.3	9.84
L18N-18-02	2	10	36.3	0.8	20.6	12.72
L18N-18-03	3	15.4	34.6	0.243	22.9	10.26
L18N-18-04	4	15.4	33.3	0.258	25.2	9.68
L18N-18-05	5	14.5	33.76	0.188	24.8	9.8
L18N-18-06	6	16.2	32.61	0.179	25	9.75
L18N-18-07	7	18.25	27.03	0.395	29.8	11.08
L18N-18-08	8	18.75	25.31	0.122	31.8	10.73
L18N-18-09	9	14.15	38.97	0.889	15.1	12.22
L18N-18-10	10	15.5	38.17	1.035	14.4	12.42
L18N-18-11	11	11.5	46.37	1.055	8.4	10.79
L18N-18-12	12	12.7	44.3	0.986	9.57	11.48
L18N-18-13	13	11.3	47.23	0.84	8.69	9.8
L18N-18-14	14	11.3	47.27	0.904	7.98	10.11
L18N-18-15	15	11.3	46.9	0.758	8.73	10.11
L18N-18-16	16	8.39	43.55	0.475	7.06	19.23
L18N-18-17	17	12.55	37.22	0.504	12.4	18.76
L18N-18-18	18	8.67	27.93	0.536	38.1	10.81

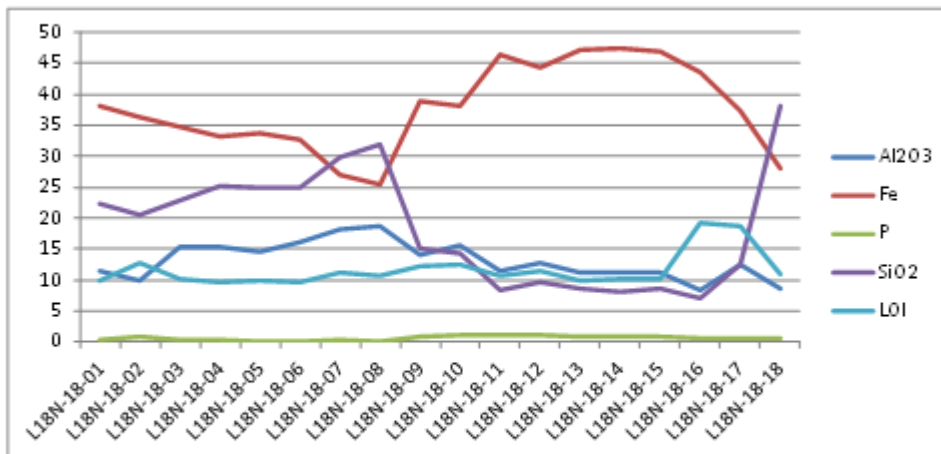


Table 38 (Drill Hole Number 19 (Drill Line 18N))

**Drill Line 18 N**  
**Drill Hole Number 19**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-19-01	1	13.6	34.98	0.307	23.9	10.55
L18N-19-02	2	14.4	36.29	0.234	21.1	10.62
L18N-19-03	3	9.64	35.46	0.381	28.5	9.1
L18N-19-04	4	13.95	38.62	0.261	18.55	10.11
L18N-19-05	5	16.55	34.01	0.176	23.5	9.19
L18N-19-06	6	19.1	27.83	0.164	27.4	11.03
L18N-19-07	7	20.4	20.76	0.164	36.9	10.69
L18N-19-08	8	13	29.72	0.384	31.4	11.07
L18N-19-09	9	10.15	43.61	1.15	11.75	12.46
L18N-19-10	10	10.75	44.88	1.07	9.65	12.38
L18N-19-11	11	11.8	42.87	1.11	12.1	11.63
L18N-19-12	12	12.2	40.79	0.81	15.85	10.7
L18N-19-13	13	12.85	43.76	1.02	10.3	10.99
L18N-19-14	14	11.65	44.87	0.83	10.35	10.64
L18N-19-15	15	9.83	44.42	0.68	8.94	14.16
L18N-19-16	16	9.23	43.62	0.634	8.22	16.57
L18N-19-17	17	7.72	29.28	0.578	36.9	10.71

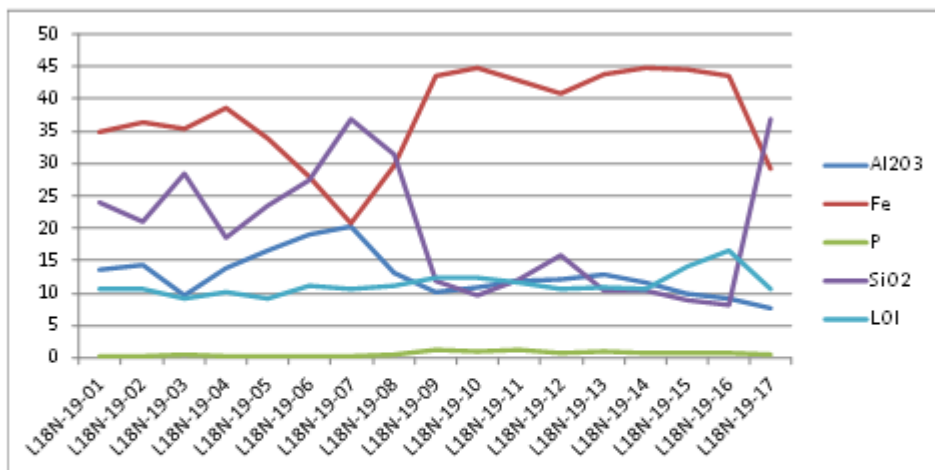
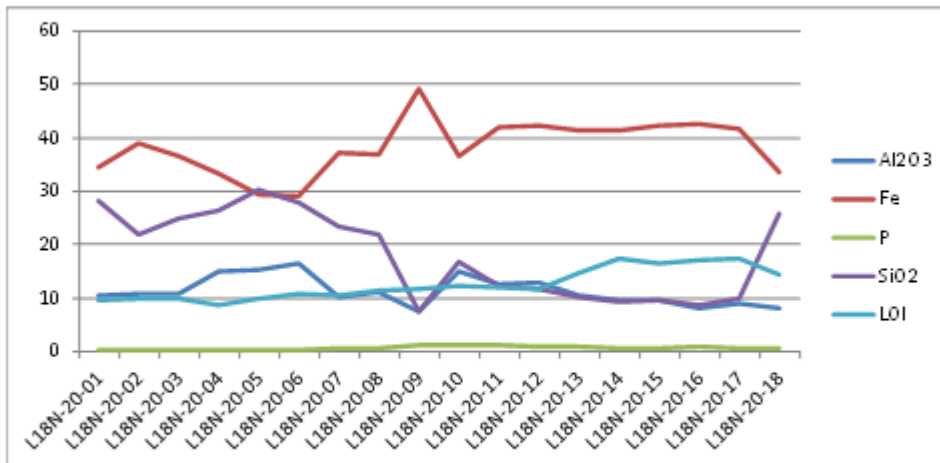


Table 39: Drill Hole Number 20 (Drill Line 18N)

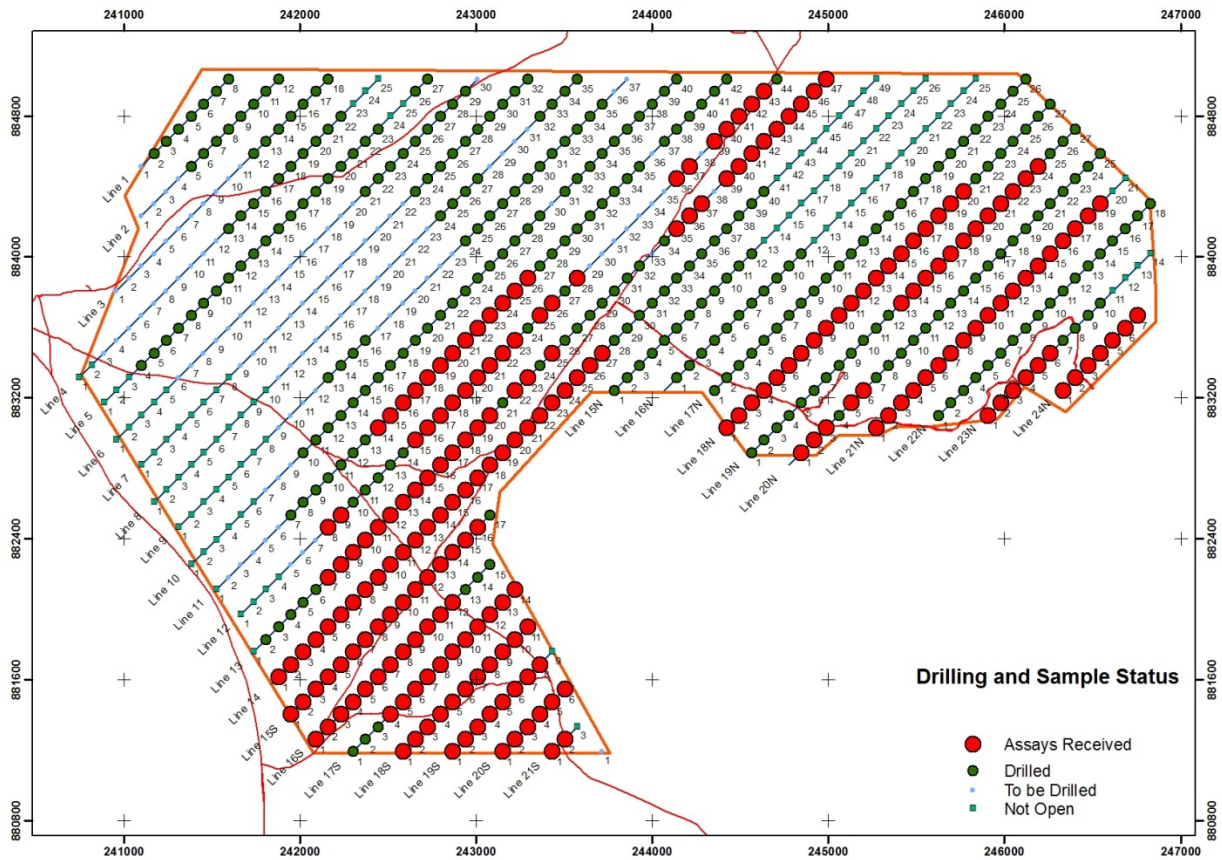
**Drill Line 18 N**  
**Drill Hole Number 20**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-20-01	1	10.6	34.6	0.353	28.3	9.66
L18N-20-02	2	10.7	38.96	0.293	21.8	10.02
L18N-20-03	3	10.75	36.64	0.271	25	9.83
L18N-20-04	4	14.9	33.35	0.221	26.5	8.66
L18N-20-05	5	15.3	29.42	0.288	30.4	9.8
L18N-20-06	6	16.5	29.2	0.301	27.9	10.89
L18N-20-07	7	10.35	37.24	0.53	23.4	10.55
L18N-20-08	8	11.25	36.77	0.7	22	11.54
L18N-20-09	9	7.56	49.06	1.14	7.4	11.81
L18N-20-10	10	15.15	36.49	1.175	16.95	12.25
L18N-20-11	11	12.6	41.88	1.085	12.4	11.95
L18N-20-12	12	13	42.32	1.03	11.75	11.57
L18N-20-13	13	10.65	41.49	0.938	10.35	14.66
L18N-20-14	14	9.65	41.54	0.719	9.2	17.44
L18N-20-15	15	9.59	42.18	0.734	9.58	16.48
L18N-20-16	16	8.2	42.68	0.883	8.58	17.22
L18N-20-17	17	8.97	41.59	0.733	10.05	17.27
L18N-20-18	18	8.01	33.75	0.594	25.9	14.39



**Figure 1: Drill Hole and Line Locations**



**Competent Persons Statement**

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results , Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.



## About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

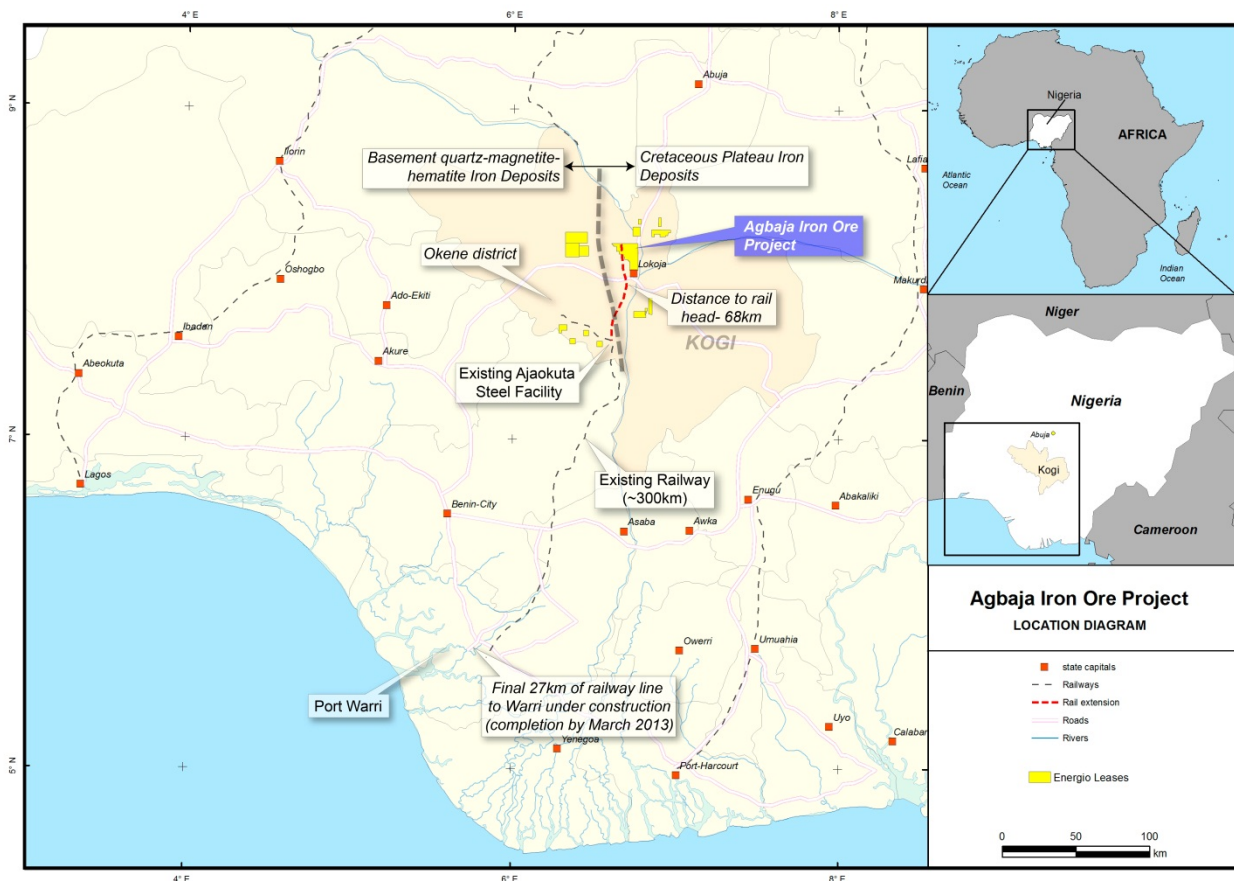
On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in KCM Nigeria, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km<sup>2</sup> and are situated in Kogi State which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours' drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the licences to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking a 740 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Mineral Resource by Q3 2012.



For further information, please contact us by email [info@energio.net.au](mailto:info@energio.net.au)  
or by telephone on +61 (0)8 9200 3456  
or visit us at [www.energio.net.au](http://www.energio.net.au)