

23 August 2012

Company Announcements Platform
Australian Securities Exchange
Level 5 Bridge Street
SYDNEY NSW 2000

**ASX ANNOUNCEMENT
DRILLING UPDATE #20 – AGBAJA IRON ORE EXPLORATION PROJECT
HIGHLIGHTS**

- **Analytical results from a further 33 reverse circulation (“RC”) drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program.**
 - **Of the 33 RC holes, 20 holes returned shallow, high grade iron mineralisation (average 43-49% iron) over widths of 10 to 22 metres. Grades of up to 55% iron were returned on individual samples.**
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Australian based iron ore exploration and development company, Energio Limited (ASX: EIO) (“Energio” or the “Company”) is pleased to announce that it has received the twentieth batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa.

The locations of the 33 holes for which analyses are reported are included within Figure 1 and significant intersections are summarised in Table A.

The detailed tables attached show the results of the XRF analysis of the typical elements for iron analyses for:

Drill Line 2, Holes 11 and 12
Drill Line 3, Holes 12, 13, 14, 15, 16, 17 and 18
Drill Line 5, Holes 4, 5, 6, 7, 8, 9, 10 and 11
Drill Line 16N, Holes 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11
Drill Line 19N, Holes 25, 26 and 27
Drill Line 20N, Holes 4 and 20.

The Company’s consultant geologist, Dr Warwick Crowe, of International Geoscience, stated that “the drilling results obtained to date have been very encouraging in particular with respect to the greater than expected intersections of the ironstone. In addition it is expected that the ironstone will be spatially extensive throughout the plateau area within the lease as is suggested by the airborne magnetic data and the profile mapping undertaken around the escarpment. Preliminary SG results received show an average range between 2.25 and 2.41 for the oolite. These may be conservative numbers at this stage however we anticipate more robust numbers to be obtained from the main diamond drilling program during Quarter 4. It is expected that an inferred maiden JORC resource will be defined by late September with an indicated resource to follow”.

The Company has now released the results from 434 drill holes.

Table A: Significant RC Drill Hole Intersections

Line	Hole	Metres		% Fe	% Al ₂ O ₃	% SiO ₂	% P
		From	Interval				
2	11	1	19	46.07	11.17	10.03	0.76
	12	3	15	46.44	11.18	9.31	0.82
3	12	3	13	47.65	10.37	9.27	0.79
	13	4	15	46.16	11.72	9.38	0.87
	14	3	14	49.50	10.00	6.59	1.03
	15	4	14	47.47	10.74	8.34	0.98
	16	3	14	48.74	9.32	7.90	1.07
	17	1	12	47.58	10.88	8.85	0.85
5	5	5	12	46.68	9.58	10.35	0.72
	6	5	14	46.43	10.05	9.82	0.79
	7	5	15	44.22	10.72	12.67	0.66
	8	5	15	45.67	10.70	10.98	0.69
	9	6	14	45.91	10.32	11.01	0.75
	10	8	11	46.93	10.65	9.26	0.72
	11	10	12	47.10	10.16	9.53	0.74
16N	1	6	10	45.57	10.21	10.50	0.85
19N	25	11	11	43.50	11.98	11.11	1.09
	26	3	20	45.22	10.03	9.50	1.04
	27	2	22	48.35	10.39	8.09	0.95
20N	20	8	17	45.52	9.90	7.75	1.22

Note: All holes are vertical and intervals represent true width.

Table 1: Drill Hole Number 11 (Drill Line 2)

Drill Line 2
Drill Hole Number 11



Drill Line Number	Drill Hole Depth	Al2O3	Fe	P	SiO2	LOI
L02-11-01	1	12.25	42.92	0.32	14.25	10.35
L02-11-02	2	12.45	41.04	0.261	16.3	10.72
L02-11-03	3	13.35	40.91	0.3	15.2	10.71
L02-11-04	4	17.55	34.34	0.188	20.5	10.87
L02-11-05	5	17.4	34.31	0.203	20.6	10.79
L02-11-06	6	6.13	52.3	0.883	4.25	12.1
L02-11-07	7	5.81	54.3	1.01	3.92	9.88
L02-11-08	8	10.95	47.61	0.808	8.69	9.97
L02-11-09	9	10.4	47.65	0.775	9.34	9.84
L02-11-10	10	9.1	49.84	0.939	6.42	10.5
L02-11-11	11	9.78	49.52	0.963	6.77	9.92
L02-11-12	12	10.15	49.61	1.21	6.39	8.71
L02-11-13	13	9.92	49.41	1.02	6.63	9.86
L02-11-14	14	10.95	48	0.977	7.71	9.8
L02-11-15	15	11.05	47.7	1.07	7.77	9.67
L02-11-16	16	10.95	47.97	1.09	7.6	9.44
L02-11-17	17	13.25	43.15	0.947	10.95	11.24
L02-11-18	18	10.3	48.59	0.887	7.33	10.37
L02-11-19	19	10.5	46.18	0.658	9.93	11.26
L02-11-20	20	23.1	7.13	0.11	53	9.28

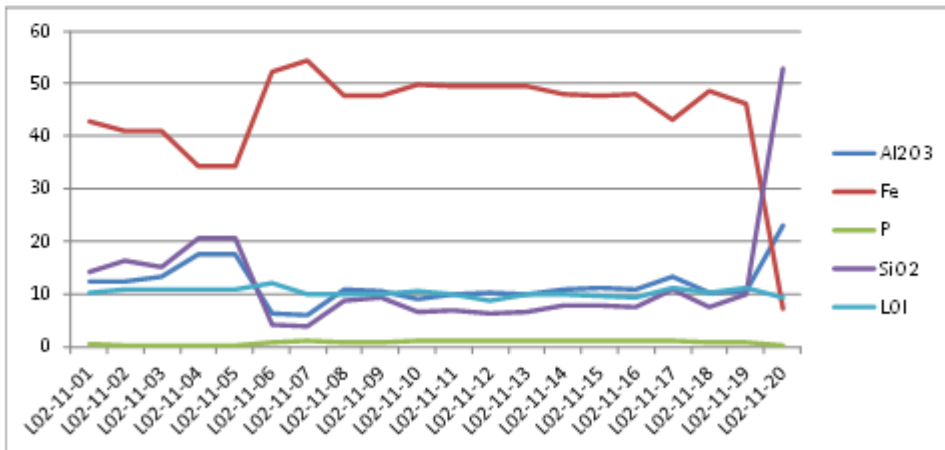


Table 2: Drill Hole Number 12 (Drill Line 2)

Drill Line 2

Drill Hole Number 12



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L02-12-01	1	18.4	29.2	0.402	25.5	11.55
L02-12-02	2	16.8	34.33	0.328	20.8	10.86
L02-12-03	3	11.3	45.39	0.539	9.6	12.15
L02-12-04	4	7.41	50.69	0.686	5.98	11.8
L02-12-05	5	10.1	48.2	0.749	9.12	9.54
L02-12-06	6	10	47.79	0.734	10.55	8.85
L02-12-07	7	12.55	42.39	0.602	13.15	11.58
L02-12-08	8	11.2	44.8	0.566	11.85	10.89
L02-12-09	9	8.83	49.55	0.959	6.76	10.84
L02-12-10	10	10.65	48.09	0.783	9.07	9.32
L02-12-11	11	14.05	41.4	0.813	13.3	10.75
L02-12-12	12	13	44.53	0.843	10.25	10.24
L02-12-13	13	13.1	42.81	0.947	12.05	10.42
L02-12-14	14	12.4	46.8	1.11	7.01	10.65
L02-12-15	15	14.95	41.94	0.963	11.8	10.43
L02-12-16	16	9.63	50.85	0.95	5.6	8.74
L02-12-17	17	8.59	51.41	1.03	3.49	11.57

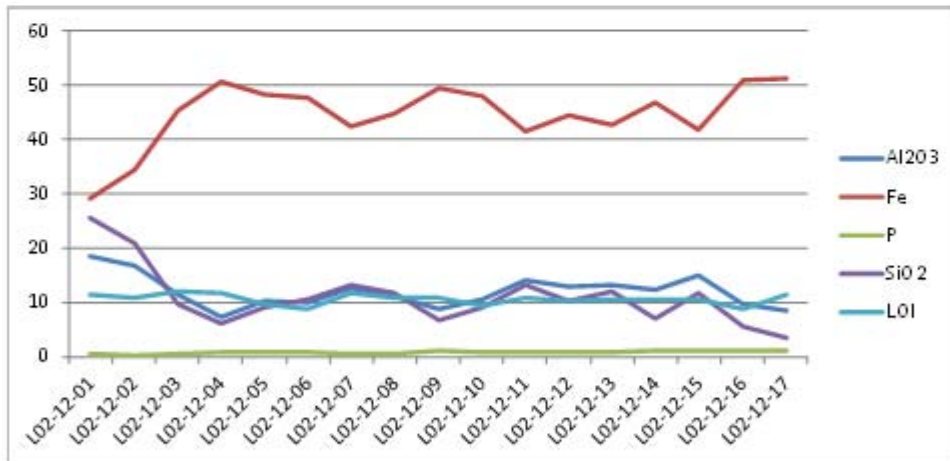


Table 3: Drill Hole Number 12 (Drill Line 3)

Drill Line 3

Drill Hole Number 12



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L03-12-01	1	13.15	35.59	0.196	24.2	10.1
L03-12-02	2	15.4	26.43	0.18	35.7	9.08
L03-12-03	3	9.41	50.5	0.942	6.8	9
L03-12-04	4	15.15	38.16	0.423	16.2	12.05
L03-12-05	5	9.49	47.74	0.947	8.26	11.01
L03-12-06	6	9.2	50.45	0.885	7.46	8.68
L03-12-07	7	8.14	52.6	0.918	5.29	9.03
L03-12-08	8	11.65	42.26	0.786	15.5	9.8
L03-12-09	9	14.05	38.27	0.252	18.4	10.58
L03-12-10	10	10.25	49.51	0.995	7.29	8.86
L03-12-11	11	10.45	48.17	0.891	8.07	10.02
L03-12-12	12	9.6	50.38	0.906	6.62	9.12
L03-12-13	13	10.7	48.3	0.809	8.18	9.66
L03-12-14	14	8.6	51.56	0.662	6.55	9.14
L03-12-15	15	8.18	51.53	0.867	5.84	9.86
L03-12-16	16	11.75	10.03	0.18	65.5	5.59

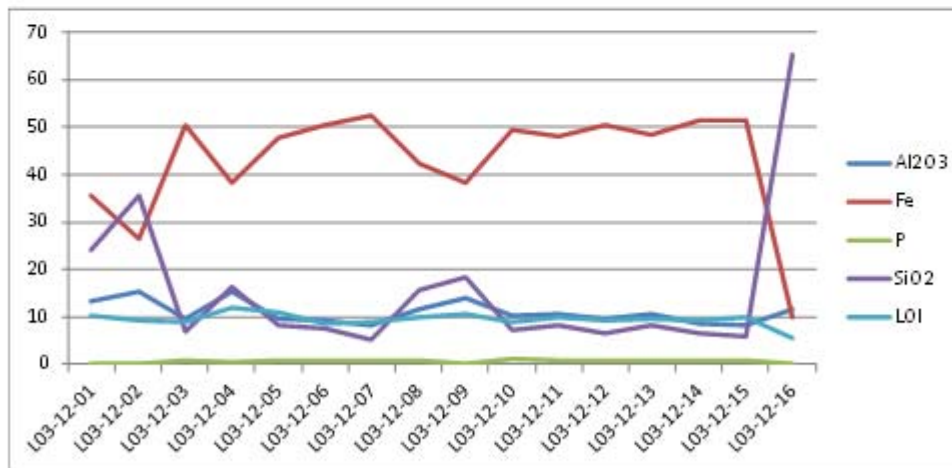


Table 4: Drill Hole Number 13 (Drill Line 3)

Drill Line 3

Drill Hole Number 13



Drill Line Number	Drill Hole Depth	Al2O3	Fe	P	SiO2	LOI
L03-13-01	1	15.35	36.97	0.263	19.35	10.51
L03-13-02	2	18.05	33.74	0.19	21.6	10.09
L03-13-03	3	18.8	32.78	0.194	22.2	10.12
L03-13-04	4	10.15	47.56	0.89	6.84	12.23
L03-13-05	5	11.4	45.74	0.775	10.1	10.6
L03-13-06	6	13.45	41.43	0.575	14.65	10.54
L03-13-07	7	12.4	43.62	0.836	11.8	10.83
L03-13-08	8	9.54	50.29	0.878	6.13	9.97
L03-13-09	9	11.8	48.16	0.791	8.13	8.92
L03-13-10	10	14.95	43.29	0.781	11.45	9.21
L03-13-11	11	12.7	45.26	0.704	10	10.34
L03-13-12	12	13.3	43.74	0.797	11.65	9.94
L03-13-13	13	8.45	51.54	1.085	4.69	10.29
L03-13-14	14	13.35	46.42	0.774	7.92	10.11
L03-13-15	15	10.05	49.94	1.085	5.53	10.1
L03-13-16	16	6.95	52.94	1.47	2.08	11.57
L03-13-17	17	13.45	38.59	0.756	18.2	10.64
L03-13-18	18	13.9	43.84	0.807	11.5	9.47

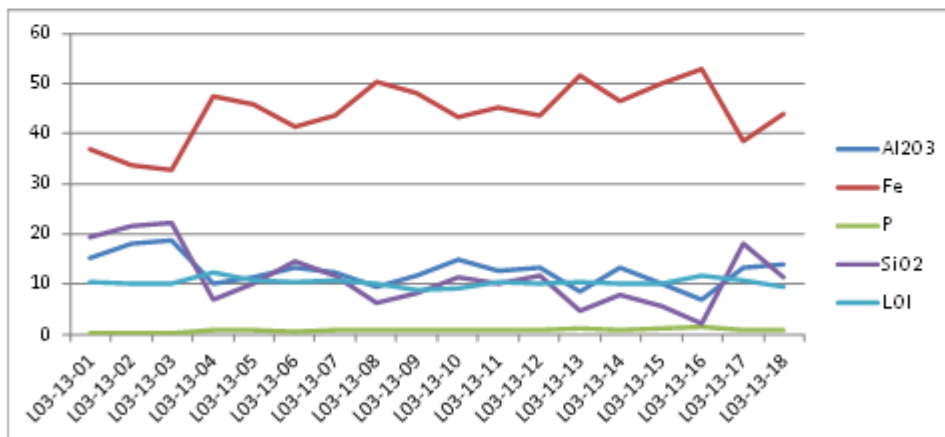


Table 5: Drill Hole Number 14 (Drill Line 3)

Drill Line 3

Drill Hole Number 14



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L03-14-01	1	17.1	35.68	0.234	18	11.92
L03-14-02	2	19.4	31.38	0.215	22.5	11.09
L03-14-03	3	9.61	48.11	0.898	6.75	11.88
L03-14-04	4	6.5	54.01	1	3.53	9.91
L03-14-05	5	10.2	48.75	0.884	8.23	9.24
L03-14-06	6	10.6	47.74	0.926	8.41	10.08
L03-14-07	7	10.25	47.51	0.973	7.98	11.11
L03-14-08	8	10.45	47.92	0.977	8.01	10.25
L03-14-09	9	11.6	49.15	0.978	7.45	7.92
L03-14-10	10	10.8	49.51	1.07	6.83	8.67
L03-14-11	11	11.3	48.33	1.01	7.01	9.8
L03-14-12	12	10.1	49.39	0.948	6.61	9.85
L03-14-13	13	8.96	51.83	0.987	5.26	8.67
L03-14-14	14	10.2	51.02	1.23	5.17	8.43
L03-14-15	15	9.94	50.18	1.195	5.13	9.91
L03-14-16	16	9.51	49.56	1.38	5.94	9.98
L03-14-17	17	13.8	14.94	0.344	56.1	6.9

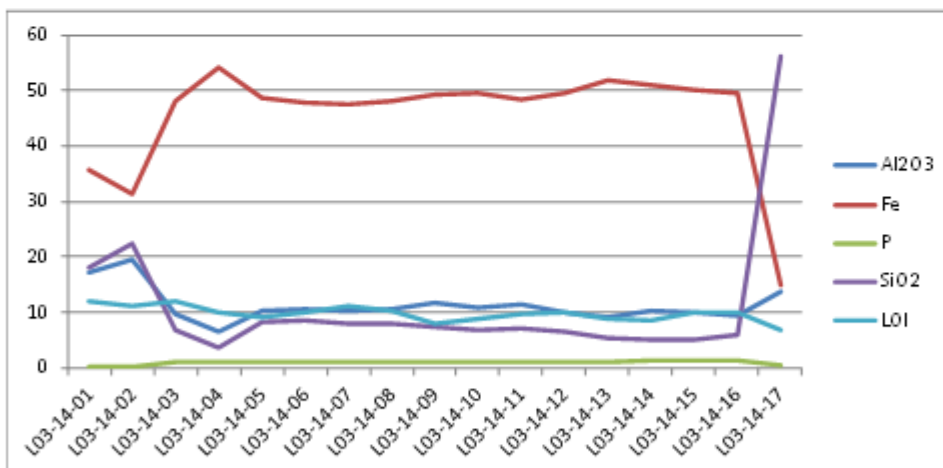


Table 6: Drill Hole Number 15 (Drill Line 3)

Drill Line 3

Drill Hole Number 15



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L03-15-01	1	20.2	33.18	0.221	17.4	12.79
L03-15-02	2	21.2	30.98	0.128	21.2	11.5
L03-15-03	3	21.7	28.23	0.144	25	11.15
L03-15-04	4	11.3	45.54	0.589	9.4	11.96
L03-15-05	5	9.34	49.08	1.125	6.03	11.19
L03-15-06	6	12.4	45.01	0.769	10.15	10.8
L03-15-07	7	12.9	43.87	0.655	10.85	11.13
L03-15-08	8	11.85	45.84	0.877	9.49	10.5
L03-15-09	9	10.5	49.44	0.976	7	9.13
L03-15-10	10	9.78	50.03	0.886	7.44	8.55
L03-15-11	11	9.36	50.37	1.065	5.46	10.23
L03-15-12	12	11.9	45.93	0.815	10.7	9.19
L03-15-13	13	16.5	38.28	0.903	16.05	9.44
L03-15-14	14	8.34	51.3	1.35	6.28	8.56
L03-15-15	15	7.48	52.58	1.175	4.32	10.06
L03-15-16	16	8.91	51.36	1.39	3.76	10.18
L03-15-17	17	9.77	45.9	1.18	9.86	11.61

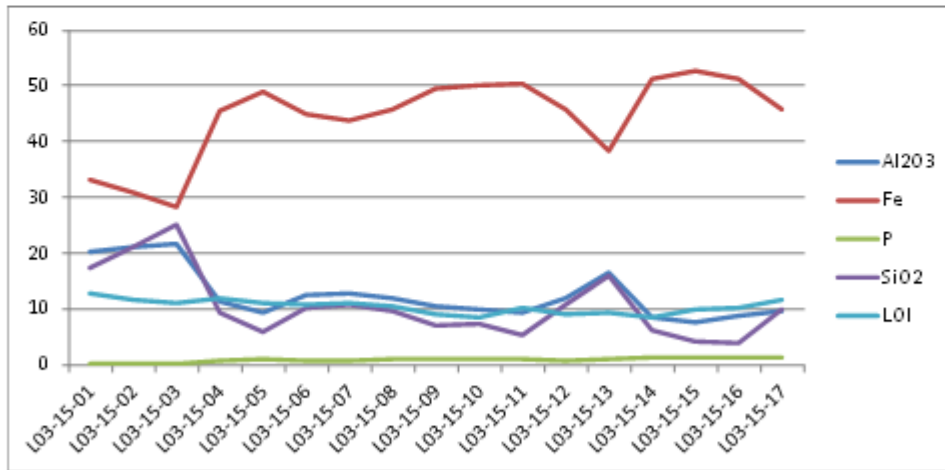


Table 7: Drill Hole Number 16 (Drill Line 3)

Drill Line 3
Drill Hole Number 16



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L03-16-01	1	21.5	30.13	0.134	21.6	11.9
L03-16-02	2	19.75	31.17	0.141	23.9	10.13
L03-16-03	3	8.37	49.61	1.025	5.47	12.1
L03-16-04	4	7.35	52.55	0.962	5.68	9.03
L03-16-05	5	11	45.91	0.968	10.55	9.89
L03-16-06	6	9.31	49.4	0.876	7.71	9.79
L03-16-07	7	9.94	46.86	1.01	9.98	10.2
L03-16-08	8	9.48	50.38	0.975	7.42	8.37
L03-16-09	9	8.91	50.89	1.125	6.28	8.97
L03-16-10	10	9.3	50.39	0.908	6.41	9.62
L03-16-11	11	13.55	43.65	1.01	11.2	9.55
L03-16-12	12	7.86	52.21	0.961	5.66	9.09
L03-16-13	13	9.73	48.98	0.9	7.52	10.24
L03-16-14	14	8.17	51.04	1.355	4.65	10.76
L03-16-15	15	8.92	48.84	1.555	5.38	11.99
L03-16-16	16	8.53	41.66	1.305	16.65	11.21

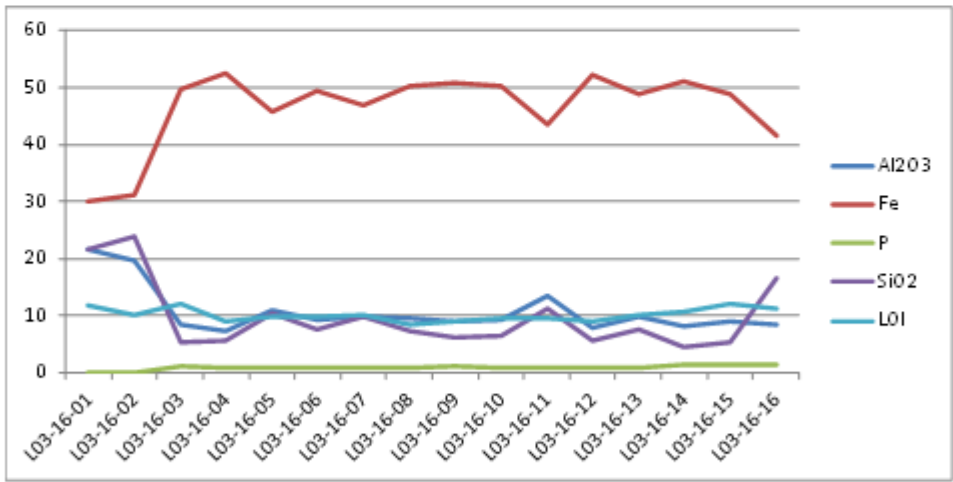


Table 8: Drill Hole Number 17 (Drill Line 3)

Drill Line 3

Drill Hole Number 17



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L03-17-01	1	10.55	45.53	0.549	11.55	10.99
L03-17-02	2	10.6	47.64	0.546	7.79	11.61
L03-17-03	3	9.01	51.91	0.784	6.2	8.4
L03-17-04	4	12.5	43.07	0.621	13.1	10.68
L03-17-05	5	9.35	50.11	0.714	7.46	9.37
L03-17-06	6	13.05	45.19	0.813	11.15	8.53
L03-17-07	7	12.25	45.78	0.932	9.54	10.03
L03-17-08	8	10.2	49.41	1.01	7.9	7.98
L03-17-09	9	10.15	49.27	0.98	8.52	7.79
L03-17-10	10	12.25	45.73	1.065	9.85	9.55
L03-17-11	11	9.58	50.24	1.02	5.59	10.25
L03-17-12	12	11.05	47.13	1.165	7.5	10.9
L03-17-13	13	17.65	31.75	0.501	24.5	10.77
L03-17-14	14	19.1	2.22	0.036	54.1	21.82

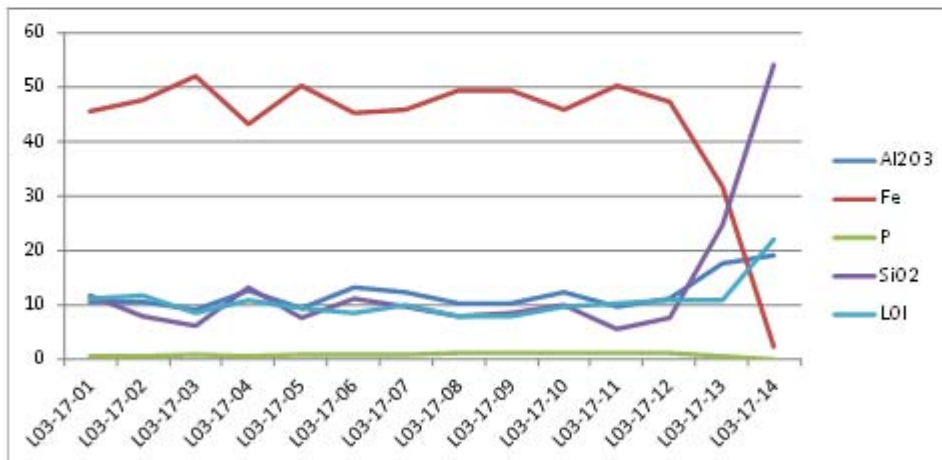


Table 9: Drill Hole Number 18 (Drill Line 3)

Drill Line 3
Drill Hole Number 18



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L03-18-01	1	15.6	32.83	0.335	24.2	11.22
L03-18-02	2	10.8	46.41	0.646	10.8	9.89
L03-18-03	3	12	44.04	0.739	11.7	10.98
L03-18-04	4	11.4	45.17	0.709	11.55	10.3
L03-18-05	5	11.55	47.88	0.711	10.3	7.37
L03-18-06	6	11.95	45.19	0.577	10.95	10.58
L03-18-07	7	12.4	44.72	0.752	11.25	10.06
L03-18-08	8	9.3	50.81	0.907	7.41	7.72
L03-18-10	9	10.85	47.9	0.905	9.85	7.94
L03-18-11	10	6.54	51.67	1.315	5.06	11.15
L03-18-12	11	20.1	17.86	0.342	42.5	10.33

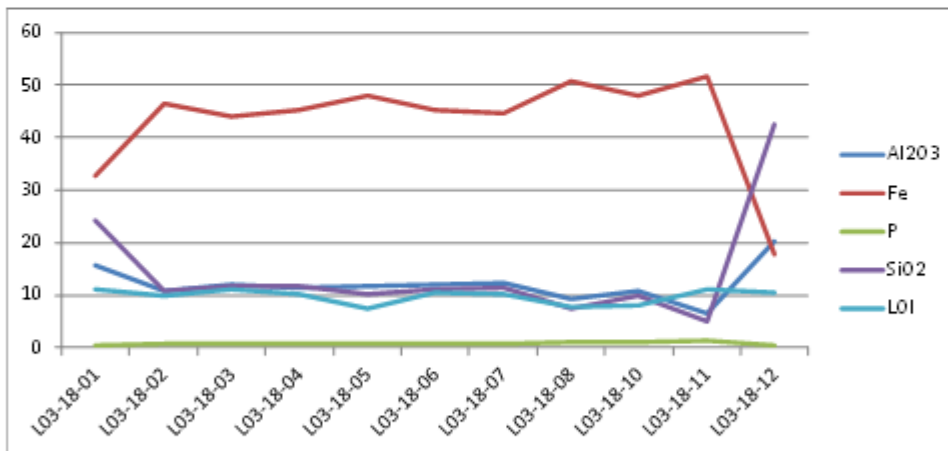


Table 10: Drill Hole Number 4 (Drill Line 5)

Drill Line 5
Drill Hole Number 4



Drill Line Number	Drill Depth Metres 1	Al2O3	Fe	P	SiO2	LOI
L05-04-03	1	27.1	9.91	0.091	45.5	10.79
L05-04-04	2	27.5	11.94	0.1	41.7	11.25
L05-04-05	3	29.1	9.96	0.049	43.2	11.18
L05-04-06	4	26.5	14.14	0.049	40.7	10.61
L05-04-07	5	15.9	33.15	0.214	24.5	10.29
L05-04-08	6	12.1	40.7	0.35	16.65	11.05
L05-04-09	7	10.9	41.4	0.257	18.9	9.11
L05-04-10	8	11.5	43.28	0.309	15	9.48
L05-04-11	9	12.8	37.93	0.269	21.7	8.94
L05-04-12	10	8.6	47.3	0.923	9.46	11.6
L05-04-13	11	8.67	32.97	0.647	33.1	9.03
L05-04-15	12	10.8	45.29	0.852	12.05	9.76
L05-04-16	13	15.15	35.99	0.814	19.5	11.46
L05-04-17	14	11.7	45.86	0.693	10.2	10.35
L05-04-18	15	9.19	48.53	0.808	7.35	11.5
L05-04-19	16	8.61	35.08	0.88	28.5	9.78

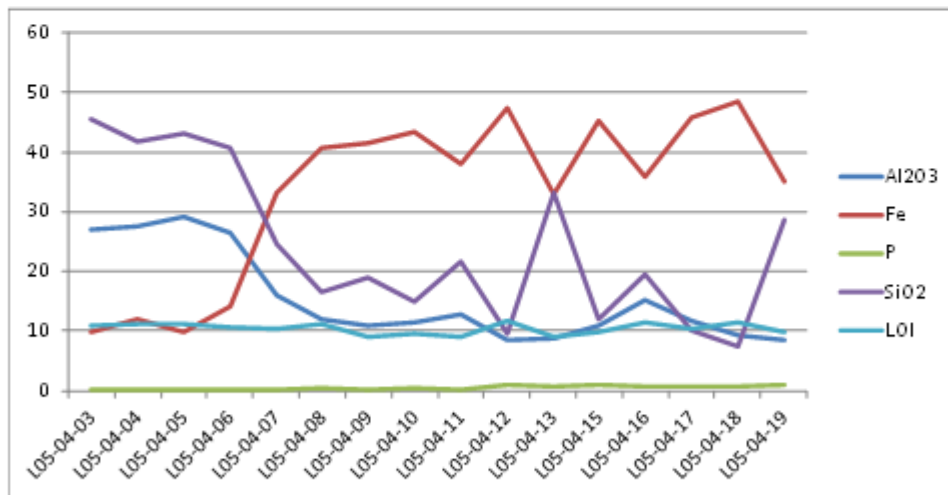


Table 11: Drill Hole Number 5 (Drill Line 5)

Drill Line 5
Drill Hole Number 5



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L05-05-02	1	22.1	24.66	0.062	30.5	10.23
L05-05-03	2	24.8	17.88	0.083	37.1	10.4
L05-05-04	3	22.5	22.13	0.071	33.5	10.34
L05-05-05	4	12.9	39.79	0.454	16.65	11.16
L05-05-06	5	9.08	46.62	0.307	13.5	8.87
L05-05-07	6	13	40.91	0.334	15.85	10.38
L05-05-08	7	9.84	44.99	0.74	11.2	12.09
L05-05-09	8	8.12	41.98	0.343	19.9	10.29
L05-05-10	9	8.29	51.1	0.792	5.81	10.37
L05-05-11	10	10.8	44.93	0.827	9.88	12.52
L05-05-12	11	9.25	49.86	0.776	6.6	10.13
L05-05-13	12	8.74	50.32	0.926	5.92	10.57
L05-05-14	13	7.26	52.48	1.045	4.83	9.86
L05-05-15	14	9.58	47.81	1.005	7.86	11.44
L05-05-16	15	8.14	49.32	1.04	6.17	12.27
L05-05-17	16	11.2	38.85	0.605	18.9	12.08

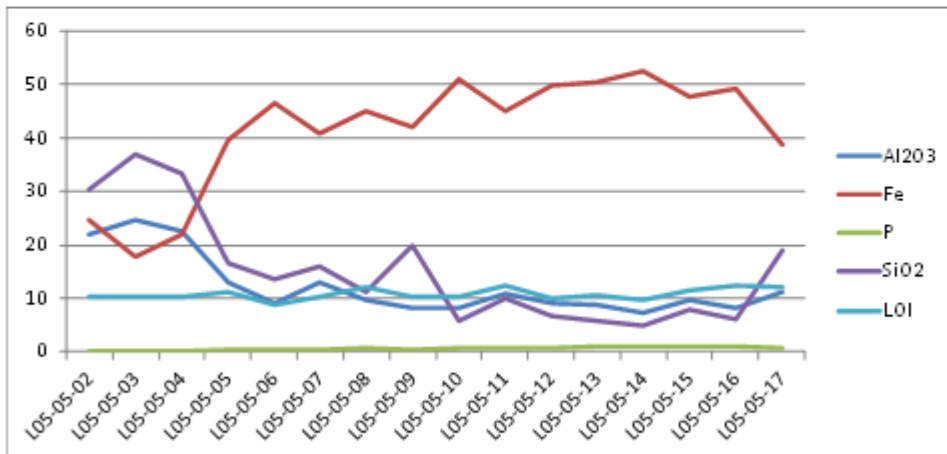


Table 12: Drill Hole Number 6 (Drill Line 5)

Drill Line 5
Drill Hole Number 6



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L05-06-02	1	24.9	17.48	0.085	36.3	11.66
L05-06-03	2	22.7	22.14	0.058	32.6	11.21
L05-06-04	3	19.05	28.59	0.089	27.9	10.55
L05-06-05	4	11.7	41.89	0.369	15.5	10.83
L05-06-06	5	7.7	48.21	0.323	12.5	9.14
L05-06-07	6	10.7	44.34	0.377	13.55	10.12
L05-06-08	7	13.35	38.89	0.527	16.35	12.15
L05-06-09	8	6.84	50.43	0.735	5.96	12.34
L05-06-10	9	11.3	43.62	0.89	11	12.71
L05-06-11	10	9.38	47.94	0.992	7.68	11.6
L05-06-12	11	9.85	48.11	0.972	7.55	11.05
L05-06-13	12	9.07	50.31	0.983	6.25	9.98
L05-06-14	13	10.2	48.2	0.857	7.58	10.75
L05-06-15	14	11.75	46.12	0.739	9.57	10.36
L05-06-16	15	11.15	46.21	1.135	8.61	11.05
L05-06-17	16	8.65	50.19	0.855	6.3	10.69
L05-06-18	17	9.12	45.58	1.32	9.07	11.89
L05-06-19	18	16.1	20.79	0.486	42.3	9.05

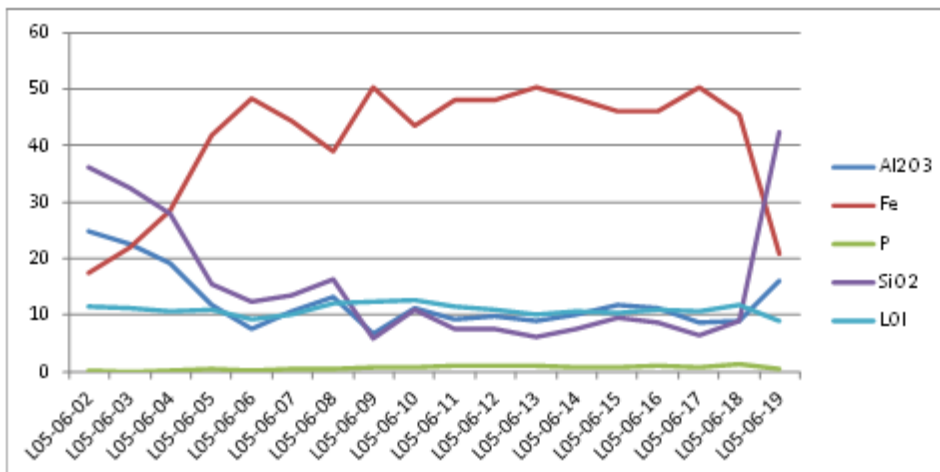


Table 13: Drill Hole Number 7 (Drill Line 5)

Drill Line 5
Drill Hole Number 7



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L05-07-02	1	24.4	18.36	0.087	36.5	10.8
L05-07-03	2	25.6	17.5	0.046	36.6	10.75
L05-07-04	3	22.1	23.75	0.06	31.7	10.51
L05-07-05	4	12.15	40.78	0.363	17.05	10.34
L05-07-06	5	10.4	44.6	0.28	15.35	8.65
L05-07-07	6	13.5	38.37	0.316	18.9	10.55
L05-07-08	7	13.1	38.79	0.364	18.3	10.75
L05-07-09	8	8.99	36.25	0.546	27.6	9.38
L05-07-10	9	12.3	38.18	0.812	19.3	11.22
L05-07-11	10	9.56	47.29	0.789	8.53	12.01
L05-07-12	11	8.74	49.28	0.918	6.79	11.36
L05-07-13	12	12.4	45.34	1	8.87	10.9
L05-07-14	13	12.2	45.37	0.84	8.47	11.88
L05-07-15	14	10.15	47.26	0.693	8.63	11.47
L05-07-16	15	10.15	46.39	0.604	9.68	11.86
L05-07-17	16	9.03	49.86	0.712	7.43	10.01
L05-07-18	17	8.91	48.68	0.814	6.74	12.16
L05-07-19	18	9.21	46.85	0.858	8.35	12.19

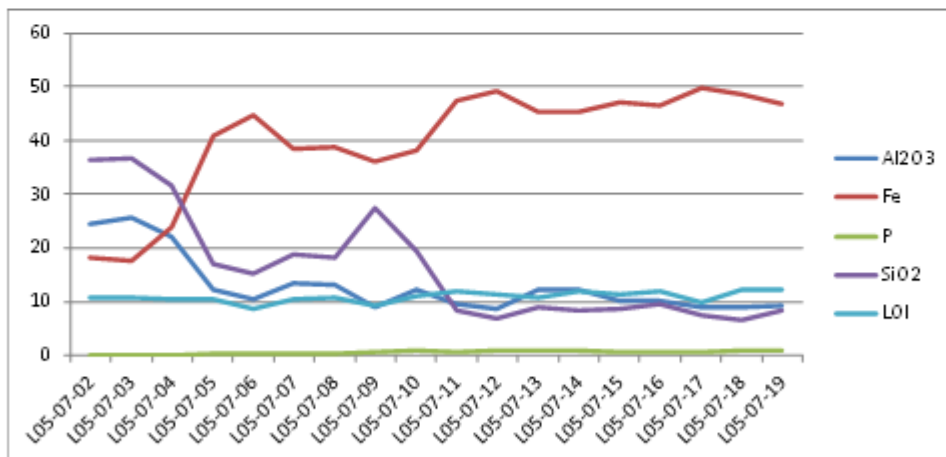


Table 14: Drill Hole Number 8 (Drill Line 5)

Drill Line 5
Drill Hole Number 8



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L05-08-03	1	25.5	17.88	0.051	35.7	11.19
L05-08-04	2	22.8	21.89	0.05	33.7	10.48
L05-08-05	3	12.25	40.9	0.327	17.05	10.18
L05-08-06	4	10.75	44.4	0.286	14.15	9.85
L05-08-07	5	12.65	41.26	0.386	15.6	10.53
L05-08-08	6	10.8	41.01	0.365	17.65	10.38
L05-08-09	7	10.35	43.92	0.489	12.95	11.5
L05-08-10	8	13.15	38.25	0.706	18.25	11.44
L05-08-11	9	12.15	44.09	0.826	10.85	11.33
L05-08-12	10	9.51	49.52	0.931	6.91	10.07
L05-08-13	11	10.6	47.64	0.931	7.54	10.92
L05-08-14	12	9.89	48.94	0.839	7.01	10.25
L05-08-15	13	9.21	50.34	0.857	6.03	9.98
L05-08-16	14	11.35	46.81	0.783	9.73	9.48
L05-08-17	15	8.42	52	1.15	4.13	10.11
L05-08-18	16	12.2	45.08	0.743	11.45	9.57
L05-08-19	17	7.28	50.96	0.801	5.34	12
L05-08-20	18	11.45	36.97	1.16	20.7	10.8

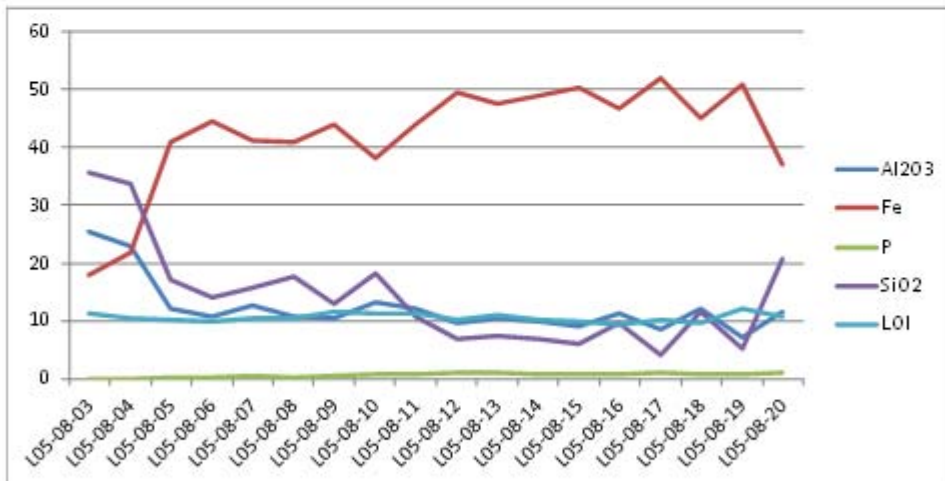


Table 15: Drill Hole Number 9 (Drill Line 5)

Drill Line 5
Drill Hole Number 9



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L05-09-03	1	22.4	17.12	0.222	39.8	10.81
L05-09-04	2	25	18.72	0.043	35.8	10.55
L05-09-05	3	23.8	19.88	0.05	35.5	10.31
L05-09-06	4	12.15	41.15	0.372	17	9.83
L05-09-07	5	9.97	42.5	0.286	18.25	9.08
L05-09-08	6	12.45	40.27	0.335	16.55	11.15
L05-09-09	7	11.75	40.05	0.427	17.4	10.93
L05-09-10	8	7.21	50.5	1.08	5.67	11.85
L05-09-11	9	8.11	44.19	0.967	15.7	10.18
L05-09-12	10	10.4	46.44	0.929	9.23	11.36
L05-09-13	11	9.6	48.59	0.891	7.56	10.62
L05-09-14	12	9.98	48.62	1.02	7.1	9.81
L05-09-15	13	10.8	47.46	0.88	7.88	10.41
L05-09-16	14	11	47.47	0.796	8.78	9.65
L05-09-17	15	10.2	49.39	0.849	7.35	9.06
L05-09-18	16	7.88	51.84	0.671	5.94	9.87
L05-09-19	17	13	44.25	0.996	9.79	10.86

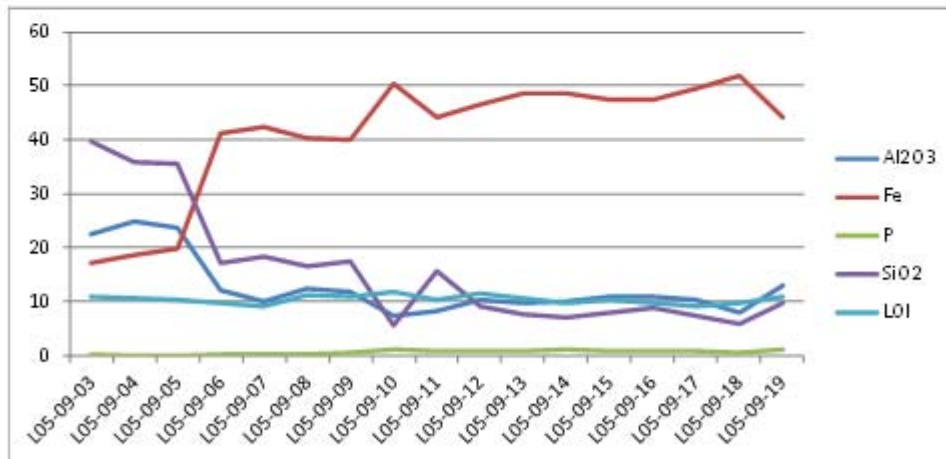


Table 16: Drill Hole Number 10 (Drill Line 5)

Drill Line 5

Drill Hole Number 10



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L05-10-03	1	25.6	17.03	0.031	37.3	10.78
L05-10-04	2	25.6	17	0.047	37.5	10.59
L05-10-05	3	19.8	27.16	0.071	29.6	10.13
L05-10-06	4	16.75	33.8	0.212	22.5	10.41
L05-10-07	5	15.55	35.16	0.264	20.7	11.06
L05-10-08	6	8.08	48.56	0.708	8.44	11.34
L05-10-09	7	14.7	37.23	0.319	18.75	11.19
L05-10-10	8	8.93	49.79	0.785	7.67	9.71
L05-10-11	9	11.55	45.67	0.831	9.67	10.88
L05-10-12	10	9.28	50.37	0.81	6.53	9.72
L05-10-13	11	10.7	47.55	0.72	8.75	9.96
L05-10-14	12	10.65	48.06	0.941	7.29	10.08
L05-10-15	13	11.65	46.53	0.782	9.08	10.16
L05-10-16	14	11.75	45.75	0.713	10.4	10.03
L05-10-17	15	10.1	49.35	0.497	7.64	10.03
L05-10-18	16	9.74	47.39	0.841	7.64	12.16
L05-10-19	17	8.29	33.84	0.536	31.3	9.57

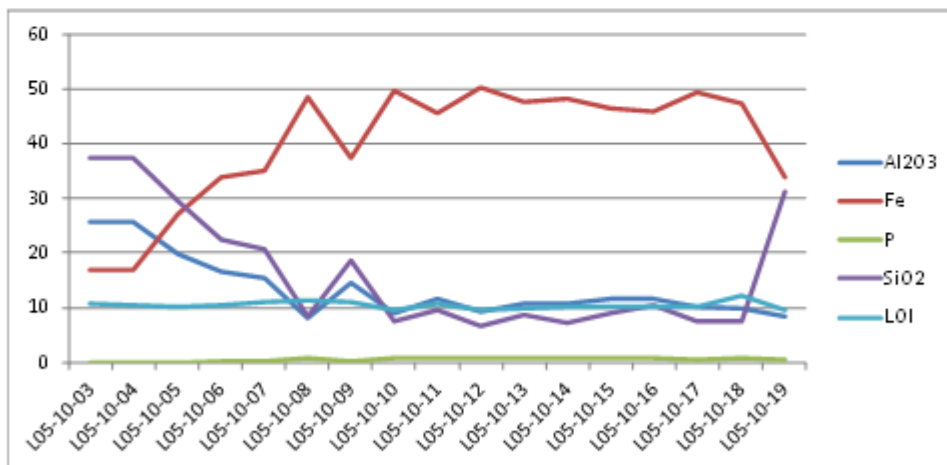


Table 17: Drill Hole Number 11 (Drill Line 5)

Drill Line 5

Drill Hole Number 11



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L05-11-03	1	27.8	8.03	0.067	47.1	11.1
L05-11-04	2	28.6	11.77	0.046	41.2	11.19
L05-11-05	3	25.3	16.8	0.042	38.5	10.34
L05-11-06	4	16.8	32.44	0.147	24.8	10.36
L05-11-07	5	11.75	42.73	0.312	14.3	10.96
L05-11-08	6	16.8	34.56	0.283	20.3	11.33
L05-11-09	7	16.45	34.62	0.208	20.9	10.95
L05-11-10	8	12	42.21	0.456	14.25	11.28
L05-11-11	9	7.85	49.2	0.84	7.82	11.32
L05-11-12	10	8.17	48.77	0.492	10.25	9.83
L05-11-13	11	12.35	44.29	0.771	10.85	10.95
L05-11-14	12	10.2	48.28	0.804	8.57	9.65
L05-11-15	13	10.2	48.87	0.796	7.81	9.05
L05-11-16	14	10.25	48.72	0.716	7.58	9.92
L05-11-17	15	9.02	50.37	0.974	6.13	9.82
L05-11-18	16	10.45	48.79	0.777	7.71	9.65
L05-11-19	17	10.25	48.05	0.985	6.68	11.16
L05-11-20	18	9.79	47.41	0.867	7.62	12.25
L05-11-21	19	11.4	40.25	0.443	19.05	10.25

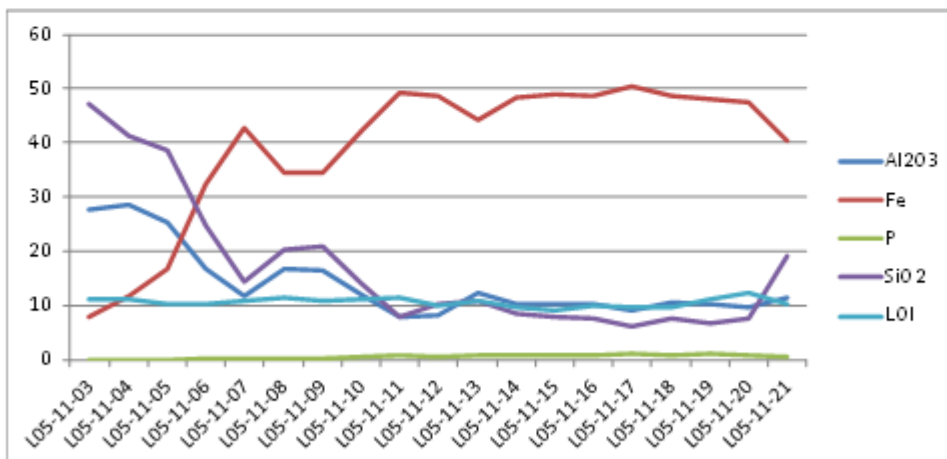


Table 18: Drill Hole Number 1 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 1



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-01-01	1	18.95	33.94	0.274	17.7	12.87
L16N-01-02	2	18.7	32.94	0.207	20.4	11.72
L16N-01-03	3	15.5	34.62	0.334	21.4	11.16
L16N-01-04	4	13.85	37.01	0.375	19.2	11.34
L16N-01-05	5	16.6	32.2	0.421	23	11.64
L16N-01-06	6	10.2	44.31	0.516	12.4	11.87
L16N-01-07	7	13.35	32.72	0.258	26.6	11.31
L16N-01-08	8	10.15	47.19	0.896	8.19	11.56
L16N-01-09	9	10.7	46.02	0.984	8.87	11.66
L16N-01-10	10	9.69	48.14	0.852	7.85	10.69
L16N-01-11	11	9.02	50.08	0.889	6.61	9.47
L16N-01-12	12	10.3	47.69	0.994	8.48	9.89
L16N-01-13	13	7.97	49.18	1.135	6.43	11.43
L16N-01-14	14	12.05	42.8	1.005	11.3	12.35
L16N-01-15	15	8.64	47.61	1.005	8.25	12.2
L16N-01-16	16	6.12	24.42	0.343	50.9	6.69

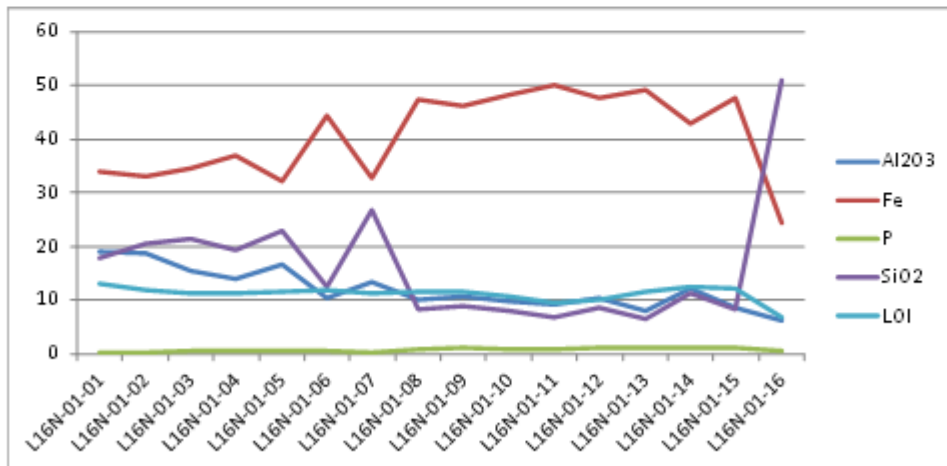


Table 19: Drill Hole Number 2 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 2



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-02-01	1	17.05	35.16	0.437	17.2	13.34
L16N-02-02	2	11.7	43.14	0.328	13.35	11.46
L16N-02-03	3	17.8	32.89	0.244	21.3	11.95
L16N-02-04	4	17.1	33.7	0.244	21.4	11.29
L16N-02-05	5	12.5	36.9	0.525	20.5	11.21
L16N-02-06	6	14.55	34.76	0.303	22	11.15
L16N-02-07	7	14.15	37.14	0.413	18.15	11.82
L16N-02-08	8	7.05	51.69	0.789	5.03	11.64
L16N-02-09	9	8.26	28.27	0.186	41.7	8.35
L16N-02-10	10	11.6	38.69	0.381	19.1	11.61
L16N-02-11	11	10.2	46.69	0.737	8.86	11.73
L16N-02-12	12	9.22	47.93	0.97	7.7	11.65
L16N-02-13	13	8.74	49.72	0.924	7.1	10.12
L16N-02-14	14	9.4	47.9	0.91	8.09	11.15
L16N-02-15	15	9.69	47.67	0.964	8.25	10.99
L16N-02-16	16	11.45	43.98	0.91	10.75	12.06
L16N-02-17	17	13.4	40.21	0.972	13.4	12.68
L16N-02-18	18	11	36.74	0.574	23.5	10.76

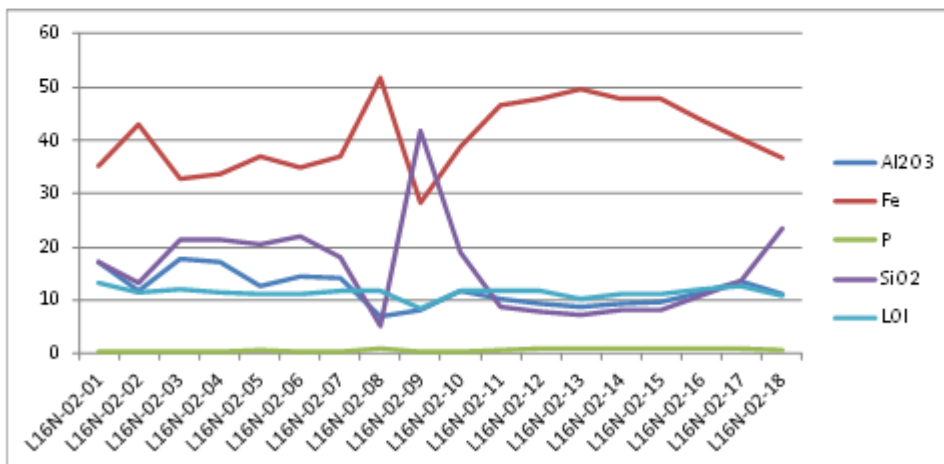


Table 20: Drill Hole Number 3 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 3



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-03-01	1	19.95	26.34	0.076	29.7	10.68
L16N-03-02	2	13.2	33.19	0.24	26.3	10.75
L16N-03-03	3	14.55	36.32	0.3	19.4	11.83
L16N-03-04	4	12.55	40.47	0.291	16.6	10.8
L16N-03-05	5	10.5	42.17	0.287	17.3	9.77
L16N-03-06	6	15.05	37.12	0.479	17.3	11.88
L16N-03-07	7	13.4	37.58	0.32	19.2	10.99
L16N-03-08	8	13.3	34.87	0.327	23.3	10.6
L16N-03-09	9	8.16	48.78	0.779	6.92	12.48
L16N-03-10	10	12.15	37.96	0.503	18.55	12.19
L16N-03-11	11	6.47	16.49	0.205	63.1	5.6
L16N-03-12	12	16.7	14.95	0.123	50.1	9.35
L16N-03-13	13	12.35	9.58	0.128	65.5	6.2
L16N-03-14	14	10.85	40.89	0.355	15.95	12.43
L16N-03-15	15	11.85	40.72	0.95	13.75	12.9
L16N-03-16	16	9.4	46.54	1.03	8.22	12.72
L16N-03-17	17	10.2	45.49	1.005	9.11	12.57
L16N-03-18	18	8.68	47.28	1.05	7.88	12.49
L16N-03-19	19	11.15	40.12	0.705	17.5	11.56

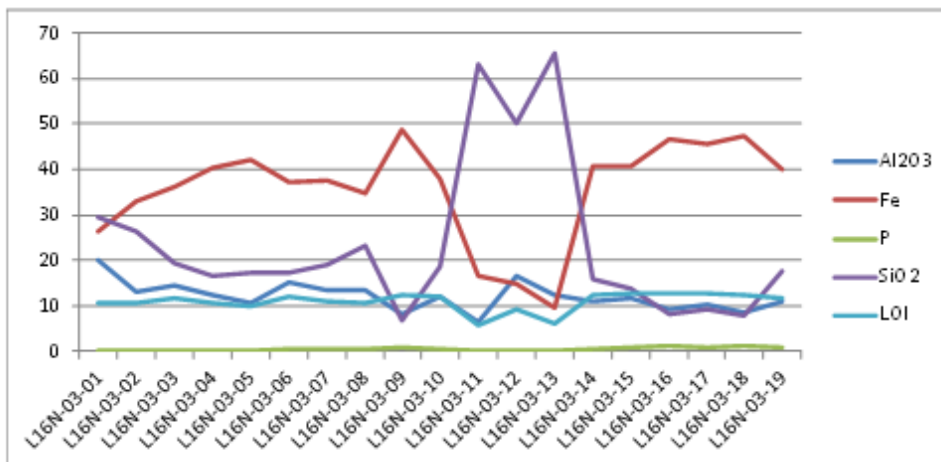


Table 21: Drill Hole Number 4 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 4



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-04-01	1	22.5	23.37	0.066	31.9	10.41
L16N-04-02	2	20.2	27.32	0.063	28.8	10.07
L16N-04-03	3	12.7	37.43	0.291	21	10.67
L16N-04-04	4	13.45	39.76	0.328	15.8	11.76
L16N-04-05	5	12.5	40.47	0.397	16.05	11.36
L16N-04-06	6	8.19	48.92	0.301	11.1	8.81
L16N-04-07	7	14.15	38.81	0.421	16.65	11.18
L16N-04-08	8	12.75	39.51	0.37	17.45	10.55
L16N-04-09	9	14.8	32.06	0.393	25.2	11.13
L16N-04-10	10	21.3	19.16	0.18	36.9	10.86
L16N-04-11	11	13.75	37.18	0.618	18.2	12.03
L16N-04-12	12	5.04	52.95	1.04	3.85	12.21
L16N-04-13	13	10.85	44.45	0.854	11.25	11.52

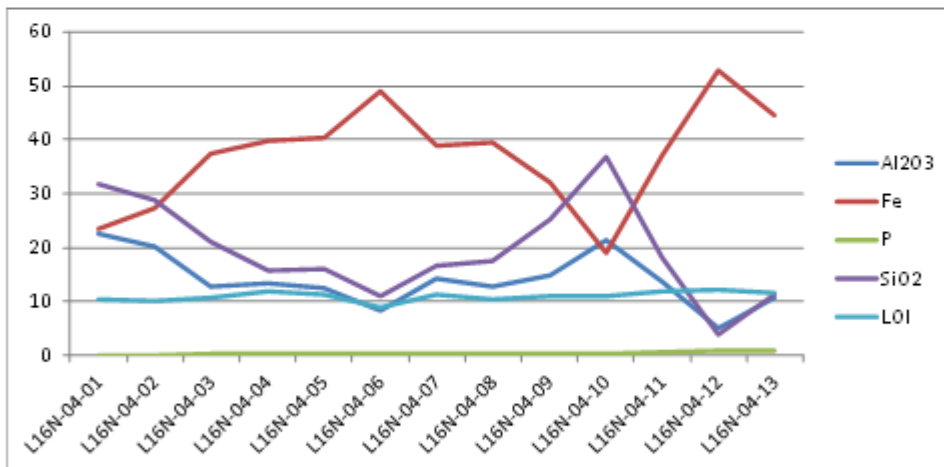


Table 22: Drill Hole Number 5 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 5



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-05-01	1	21.6	25.11	0.064	29.8	10.85
L16N-05-02	2	21.3	25.92	0.074	29.3	10.46
L16N-05-03	3	11.55	42.45	0.66	13.7	11.41
L16N-05-04	4	13.5	36.67	0.415	21	10.79
L16N-05-05	5	14.3	39.77	0.393	15.9	10.65
L16N-05-06	6	14.45	39.6	0.337	16.55	9.94
L16N-05-07	7	10.7	42.23	0.612	14.65	11.23
L16N-05-08	8	16.65	32.42	0.304	23.3	11.04
L16N-05-09	9	20.2	26.26	0.224	27.4	11.97
L16N-05-10	10	6.97	51.64	0.884	5.25	11.4
L16N-05-11	11	4.9	54.51	0.767	3.52	11.02
L16N-05-12	12	4.51	54.91	0.81	3.25	11.04
L16N-05-13	13	6.68	28.19	0.373	43.6	7.63
L16N-05-14	14	20.4	13.46	0.275	47.3	10.17

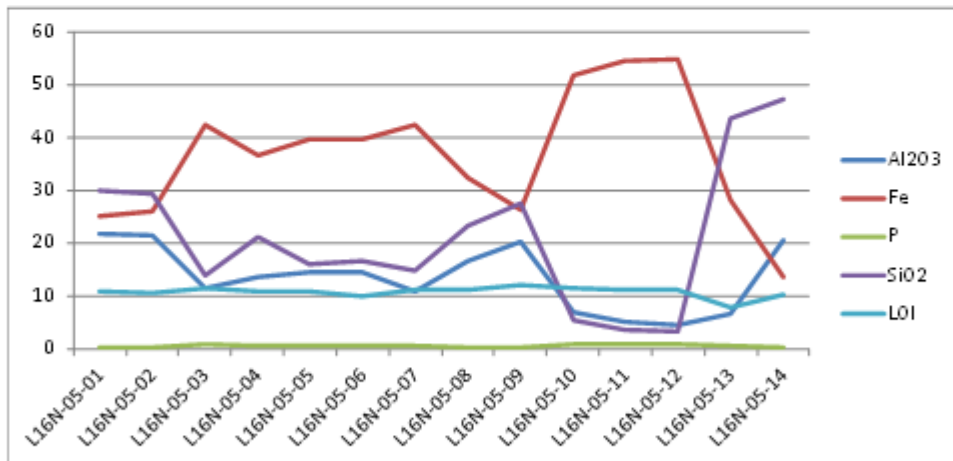


Table 23: Drill Hole Number 6 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 6



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-06-01	1	22.9	23.46	0.066	31	10.72
L16N-06-02	2	21.4	25.36	0.081	30.2	10.26
L16N-06-03	3	13.95	37.78	0.316	18.7	11.23
L16N-06-04	4	21.3	26.19	0.069	29.1	10.36
L16N-06-05	5	11.35	44.29	0.409	12.95	10.34
L16N-06-06	6	15.8	34.12	0.353	21.8	11.34
L16N-06-07	7	14.95	35.8	0.289	20.5	10.81
L16N-06-08	8	11.65	38.89	0.498	18.8	11.09
L16N-06-09	9	10.75	43.5	0.597	12.2	12.34
L16N-06-10	10	7.98	48.44	0.631	8.01	12.27
L16N-06-11	11	10.3	45.71	0.754	9.54	12.31

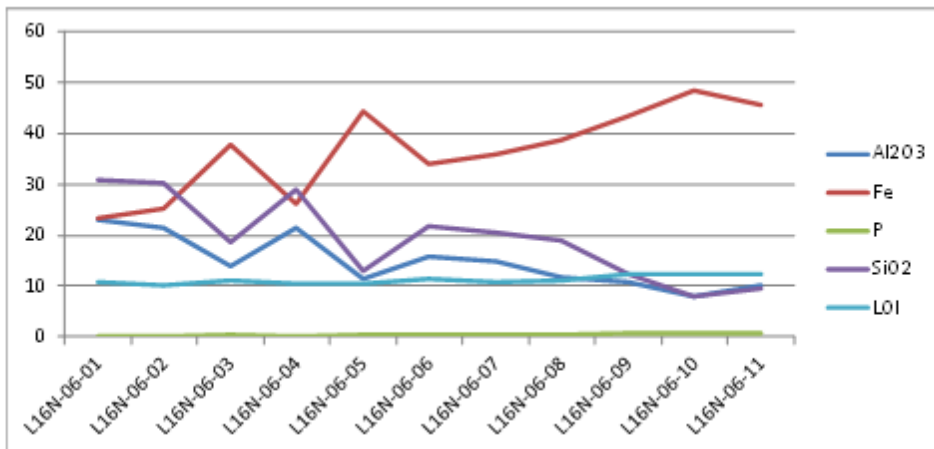


Table 24: Drill Hole Number 7 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 7



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-07-01	1	22.6	20.08	0.058	36	10.88
L16N-07-02	2	22.7	23.78	0.06	31.1	10.36
L16N-07-03	3	18.3	30.4	0.223	25.1	11.08
L16N-07-04	4	16.3	33.56	0.262	21.9	11.74
L16N-07-05	5	12.55	36.7	0.326	22.2	10.87
L16N-07-06	6	13.35	34.83	0.29	24.1	10.66
L16N-07-07	7	15	32.86	0.215	25.8	9.98
L16N-07-08	8	10.9	39.4	0.547	18.85	11.01
L16N-07-09	9	12.8	38.3	0.457	18.7	11.11
L16N-07-10	10	17.85	27.32	0.268	29.5	10.9

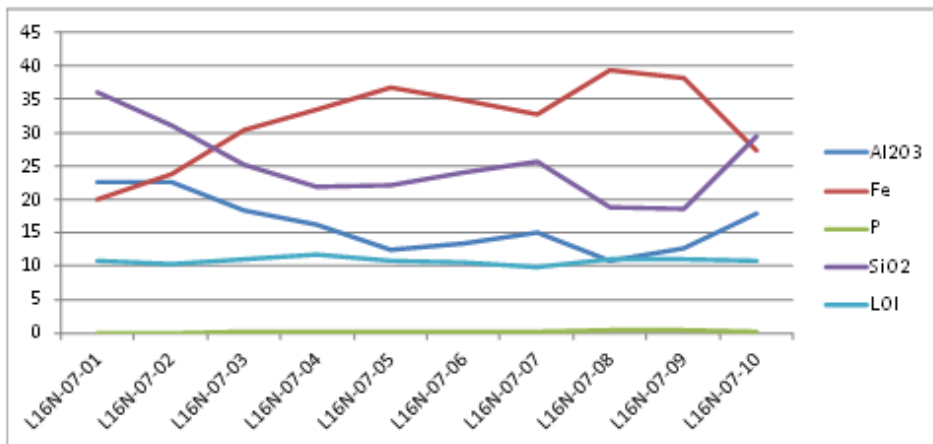


Table 25: Drill Hole Number 8 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 8



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-08-02	1	24	21.85	0.05	32	10.85
L16N-08-03	2	25	17.3	0.08	37.5	10.69
L16N-08-04	3	20	27.38	0.097	28.8	10.32
L16N-08-05	4	15.45	37.04	0.251	18.9	10.89
L16N-08-06	5	15.9	35.91	0.214	20.3	10.22
L16N-08-07	6	14.6	38.22	0.395	17.6	10.92
L16N-08-08	7	12.05	41.43	0.475	15.1	11.23
L16N-08-09	8	16.6	27.55	0.228	32.1	9.27
L16N-08-10	9	18.45	19.73	0.161	41.4	9.06

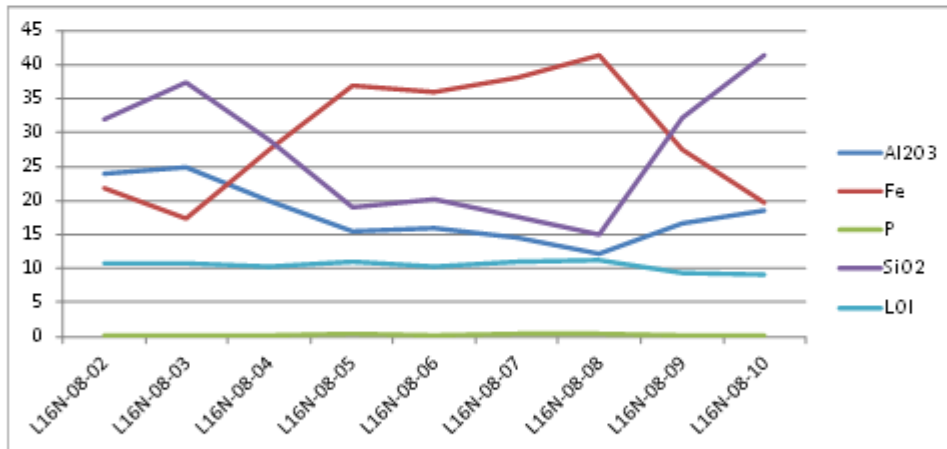


Table 26: Drill Hole Number 9 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 9



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-09-01	1	20.3	27.67	0.069	28	10.44
L16N-09-02	2	13.65	39.24	0.304	16.95	11.34
L16N-09-03	3	13.65	39.77	0.308	16.1	11.34
L16N-09-04	4	16.3	35.16	0.248	20.1	11.26
L16N-09-05	5	10.15	46.22	0.277	12.55	9.38
L16N-09-06	6	12.75	40.16	0.357	17.05	10.44
L16N-09-07	7	19.35	29.4	0.218	24.8	11.25
L16N-09-08	8	24.3	20.19	0.132	32.8	10.68
L16N-09-09	9	18.3	25.91	0.192	31.2	10.38

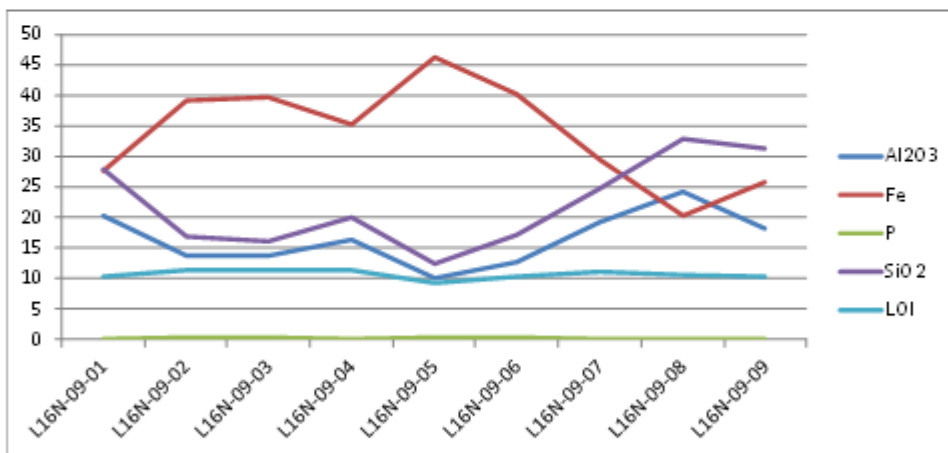


Table 27: Drill Hole Number 10 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 10



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-10-01	1	14.85	32.15	0.174	26.7	10.72
L16N-10-02	2	16.6	30.06	0.277	27.6	10.72
L16N-10-03	3	10.85	43.92	0.198	15	9.82
L16N-10-04	4	20.8	27.97	0.244	25	12.27
L16N-10-05	5	17.25	34.06	0.179	20.8	11.26
L16N-10-06	6	17.6	32.8	0.162	23.1	10.34
L16N-10-07	7	22.4	16.4	0.11	41	10.23
L16N-10-08	8	15.35	17.8	0.215	49.3	7.89
L16N-10-09	9	16.15	19.2	0.29	45.3	8.68

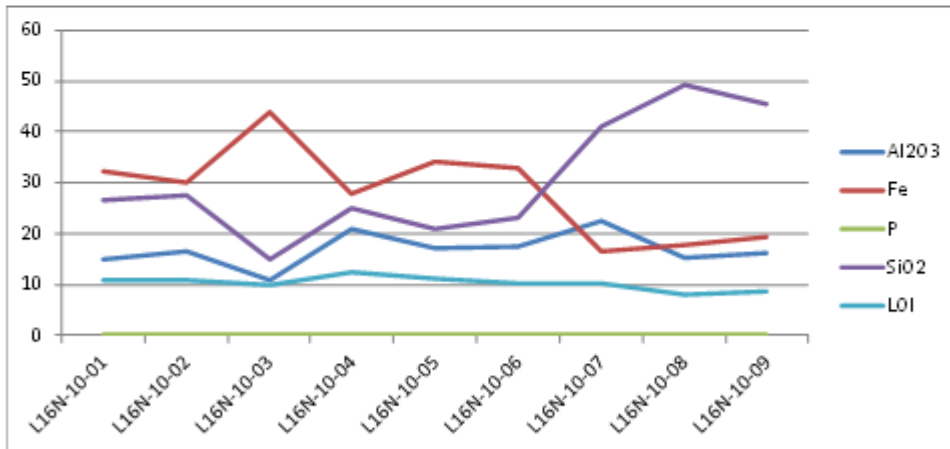


Table 28: Drill Hole Number 11 (Drill Line 16N)

Drill Line 16 N
Drill Hole Number 11



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16N-11-01	1	18.15	33.02	0.276	20.9	11.58
L16N-11-02	2	17.1	35.84	0.238	18.3	11.6
L16N-11-03	3	17.55	34.28	0.222	20.2	11.24
L16N-11-04	4	13.6	39.05	0.449	17.55	10.76
L16N-11-05	5	18.75	32.43	0.18	22.9	9.66
L16N-11-06	6	22.9	24.07	0.144	29.2	10.45
L16N-11-07	7	21.3	25.15	0.2	28.8	10.74
L16N-11-08	8	22.9	17.72	0.164	38.3	10.6
L16N-11-09	9	15.05	18.18	0.293	47.9	8.85
L16N-11-10	10	20.6	20.53	0.264	36.7	10.74

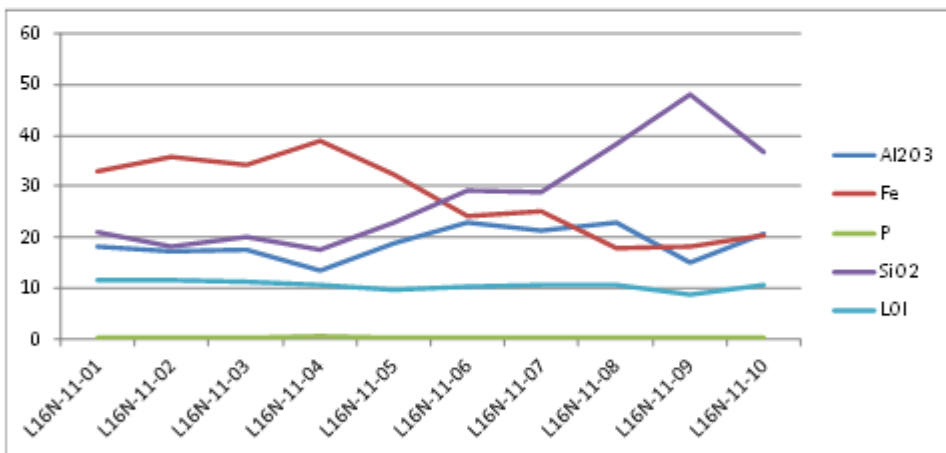


Table 29: Drill Hole Number 25 (Drill Line 19N)

Drill Line 19 N
Drill Hole Number 25



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19N-25-01	1	12.9	38.75	0.247	20.3	9.2
L19N-25-02	2	14.3	36.67	0.346	19.95	10.72
L19N-25-03	3	13.15	34.02	0.378	24.7	10.71
L19N-25-04	4	11.35	43.11	0.71	12.4	11.82
L19N-25-05	5	7.18	50.6	1.245	5.87	11.21
L19N-25-06	6	8.11	49.46	1.27	7.55	9.94
L19N-25-07	7	9	46.85	1.085	10.4	10.44
L19N-25-08	8	11.55	35.5	0.914	21.6	11.64
L19N-25-09	9	14.8	35.55	1.055	19.2	10.74
L19N-25-10	10	14.2	36.83	1.04	18.9	9.93
L19N-25-11	11	15.6	42.27	1.275	11.65	7.6
L19N-25-12	12	14.7	41.6	1.215	13.2	8.02
L19N-25-13	13	12.4	43.48	1.09	11.15	9.73
L19N-25-14	14	12.05	41.27	0.988	15.8	9.05
L19N-25-15	15	11.9	45.18	1.025	10.8	8.59
L19N-25-16	16	10.85	46.14	0.935	10.7	8.47
L19N-25-17	17	11.5	47.09	0.953	8.04	9.04
L19N-25-18	18	10.8	46.11	0.882	10.25	9.1
L19N-25-19	19	10.9	45.43	0.945	8.27	11.54
L19N-25-20	20	9.38	40.35	1.475	9.01	15.47
L19N-25-21	21	11.7	39.59	1.2	13.35	11.77
L19N-25-22	22	13.4	35.85	0.405	15.15	17.55
L19N-25-23	23	13.75	34.92	0.441	15.55	17.63
L19N-25-24	24	8.66	38.37	0.748	8.09	21.81

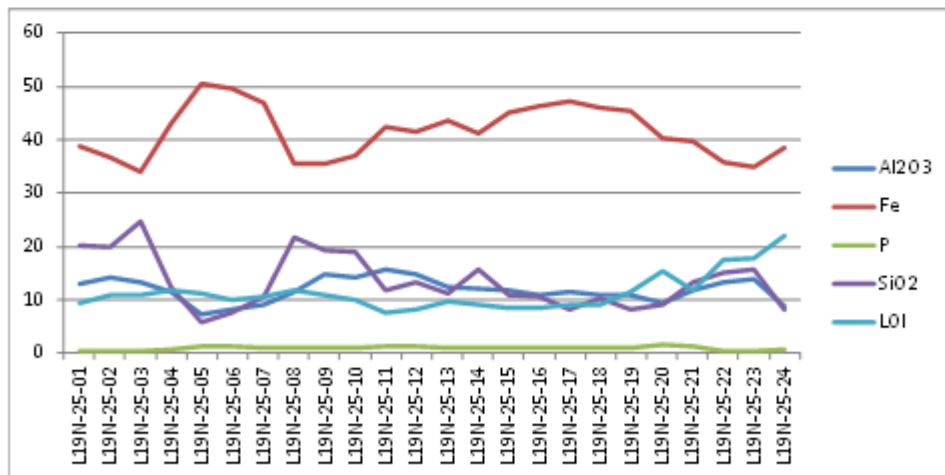


Table 30: Drill Hole Number 26 (Drill Line 19N)

Drill Line 19 N
Drill Hole Number 26



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19N-26-01	1	14.45	33.99	0.343	24.4	10.06
L19N-26-02	2	15.2	35.32	0.391	21.2	10.54
L19N-26-03	3	10.35	43.03	0.713	13.85	11.66
L19N-26-04	4	7.34	51.1	0.92	5.26	11.66
L19N-26-05	5	7.89	48.84	1.39	6.88	11.56
L19N-26-06	6	9.63	43.03	1.585	8.75	13.12
L19N-26-07	7	10.8	39.59	1.14	15.4	11.54
L19N-26-08	8	10.6	39.41	1.125	15.2	11.85
L19N-26-09	9	10.75	42.98	1.04	10.7	11.71
L19N-26-10	10	10.35	43.12	1.025	10.85	11.88
L19N-26-11	11	10.4	44.34	1.055	9.76	11.37
L19N-26-12	12	9.9	45.09	0.944	10.75	10.29
L19N-26-13	13	10.15	47.97	0.95	8.02	8.89
L19N-26-14	14	10.6	47.24	0.951	8.17	9.33
L19N-26-15	15	10.4	46.66	0.972	8.42	10.05
L19N-26-16	16	10.55	47.94	1.015	7.5	8.92
L19N-26-17	17	10.7	47.34	1.01	7.99	9.23
L19N-26-18	18	10.05	47.83	1.09	6.9	9.94
L19N-26-19	19	10.25	46.84	1.135	7.24	10.5
L19N-26-20	20	9.65	46.52	1.01	7.34	11.37
L19N-26-21	21	8.94	45.22	1.025	8.56	12.56
L19N-26-22	22	11.2	40.35	0.715	12.5	13.91
L19N-26-23	23	13.4	35.27	0.46	15.55	16.07
L19N-26-24	24	8.88	38.27	0.681	9.61	21.37
L19N-26-25	25	9.22	37.71	0.663	11.8	20.45

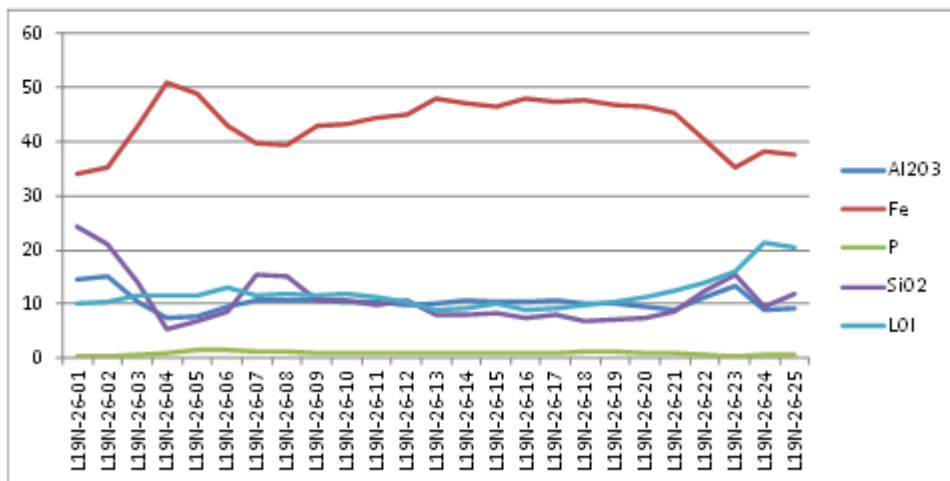


Table 31: Drill Hole Number 27 (Drill Line 19N)

Drill Line 19 N
Drill Hole Number 27



Drill Line Number	Drill Depth Mteres	Al2O3	Fe	P	SiO2	LOI
L19N-27-01	1	13.25	31.62	0.38	27.4	11.62
L19N-27-02	2	8.79	47.6	0.853	8.21	12.13
L19N-27-03	3	7.67	49.7	1.015	7.24	11.04
L19N-27-04	4	13.15	35.54	0.843	20.8	11.96
L19N-27-05	5	10.75	46.4	1.49	7.01	11.59
L19N-27-07	6	10.7	43.62	1.075	12.8	10.58
L19N-27-08	7	11.45	45.22	0.857	11.75	9.16
L19N-27-09	8	12.1	43.82	0.87	12.95	9.15
L19N-27-10	9	11.3	48.02	1.035	9.09	7.35
L19N-27-11	10	11.35	49.09	1.07	7.73	6.94
L19N-27-12	11	12.35	49.82	1.03	6.46	6.39
L19N-27-13	12	11.65	49.62	1.005	6.76	6.8
L19N-27-14	13	10.95	49.35	0.936	8.07	7.07
L19N-27-15	14	9.57	53.86	0.939	5.75	4.34
L19N-27-16	15	9.67	53.95	1.055	5.26	4.21
L19N-27-17	16	10.15	53.47	1.06	5.49	4.13
L19N-27-18	17	10.8	52.4	1	5.31	5.26
L19N-27-19	18	10.3	51.21	0.859	5.51	7.42
L19N-27-20	19	9.57	51.03	0.782	5.3	8.59
L19N-27-21	20	8.7	49.79	0.752	5.99	10.6
L19N-27-22	21	8.33	49.03	0.717	5.83	11.74
L19N-27-23	22	9.62	46.52	0.802	7.02	12.38
L19N-27-24	23	9.66	44.62	0.84	7.56	14.02
L19N-27-25	24	9.6	38.7	0.629	13.55	17.78
L19N-27-26	25	6.57	8.07	0.058	47.7	30.58

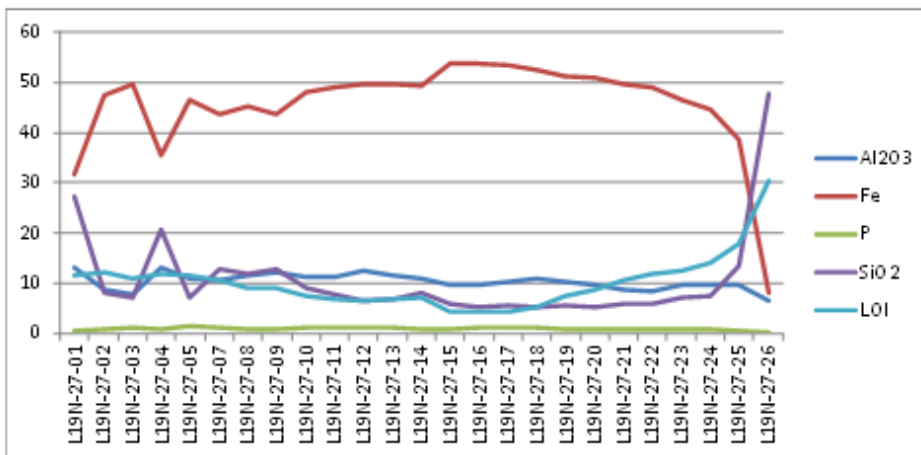
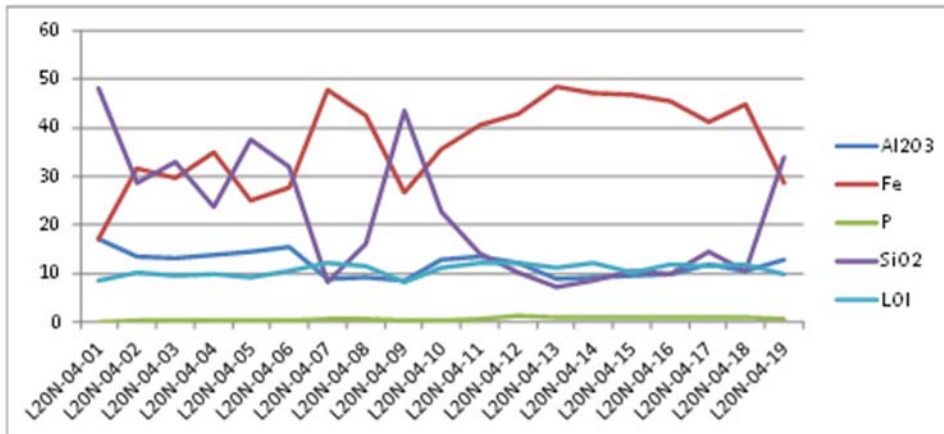


Table 32: Drill Hole Number 4 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 4



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-04-01	1	17.15	17.04	0.106	48	8.42
L20N-04-02	2	13.35	31.75	0.266	28.8	10.3
L20N-04-03	3	13.25	29.53	0.267	32.8	9.68
L20N-04-04	4	13.85	35.06	0.342	23.7	9.77
L20N-04-05	5	14.4	25.11	0.292	37.6	9.2
L20N-04-06	6	15.5	27.52	0.415	31.8	10.65
L20N-04-07	7	8.83	47.83	0.759	8.09	12.22
L20N-04-08	8	9.18	42.41	0.759	16.05	11.66
L20N-04-09	9	8.66	26.76	0.242	43.4	8.06
L20N-04-10	10	12.9	35.53	0.468	22.7	11.17
L20N-04-11	11	13.65	40.36	0.615	14	12.2
L20N-04-12	12	12.05	42.91	1.315	10.35	12.32
L20N-04-13	13	8.89	48.52	1.075	7.31	11.1
L20N-04-14	14	9.26	47.04	1.025	8.41	12.11
L20N-04-15	15	9.48	46.79	0.983	10.45	10.17
L20N-04-16	16	9.77	45.61	1.01	10	11.89
L20N-04-17	17	11.8	41.03	0.984	14.35	11.67
L20N-04-18	18	10.45	44.89	0.886	10.4	11.95
L20N-04-19	19	12.95	28.78	0.6	33.8	9.8



Tale 33: Drill Hole Number 20 (Drill Line 20N)

Drill Line 20 N Drill Hole Number 20



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-20-01	1	11.8	36.82	0.3	23.1	10.32
L20N-20-02	2	13.4	34.19	0.348	24.1	11.36
L20N-20-03	3	13.9	30.67	0.211	30.1	9.47
L20N-20-04	4	18.6	26.65	0.193	29.7	10.88
L20N-20-05	5	10.6	42.28	0.541	14.85	11.37
L20N-20-06	6	12.5	37.16	0.474	20.7	11.09
L20N-20-07	7	8.8	22.14	0.279	49	8.2
L20N-20-08	8	8.16	45.95	1.22	12	10.62
L20N-20-09	9	10.85	44.24	1.17	11.55	10.77
L20N-20-10	10	10.8	37.06	2.44	11.15	11.4
L20N-20-11	11	11.15	41.44	1.645	8.73	12.95
L20N-20-12	12	9.88	45.39	0.911	7.53	13.11
L20N-20-13	13	10.15	43.81	1.215	9.58	11.99
L20N-20-14	14	9.43	46.23	1.135	7.65	11.81
L20N-20-15	15	9.38	48.5	1.115	6.64	10.2
L20N-20-16	16	9.13	51.22	1.025	5.5	8.39
L20N-20-17	17	9.34	49.89	0.991	6.47	9.01
L20N-20-18	18	9.39	48.98	1.085	5.62	10.8
L20N-20-19	19	11.2	47.88	1.86	4.04	10.36
L20N-20-20	20	10	49.55	1.06	5.28	10.04
L20N-20-21	21	10.15	46.84	1.125	6.1	12.29
L20N-20-22	22	11.7	41.12	0.951	9.23	14.92
L20N-20-23	23	9.24	42.34	0.887	8.17	16.1
L20N-20-24	24	8.41	43.43	0.952	6.46	17.92
L20N-20-25	25	10.95	35.77	0.676	13.65	18.45

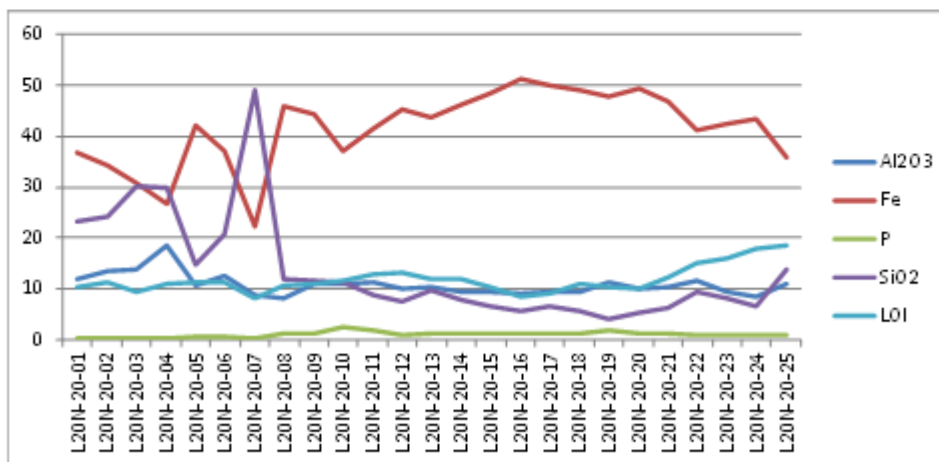
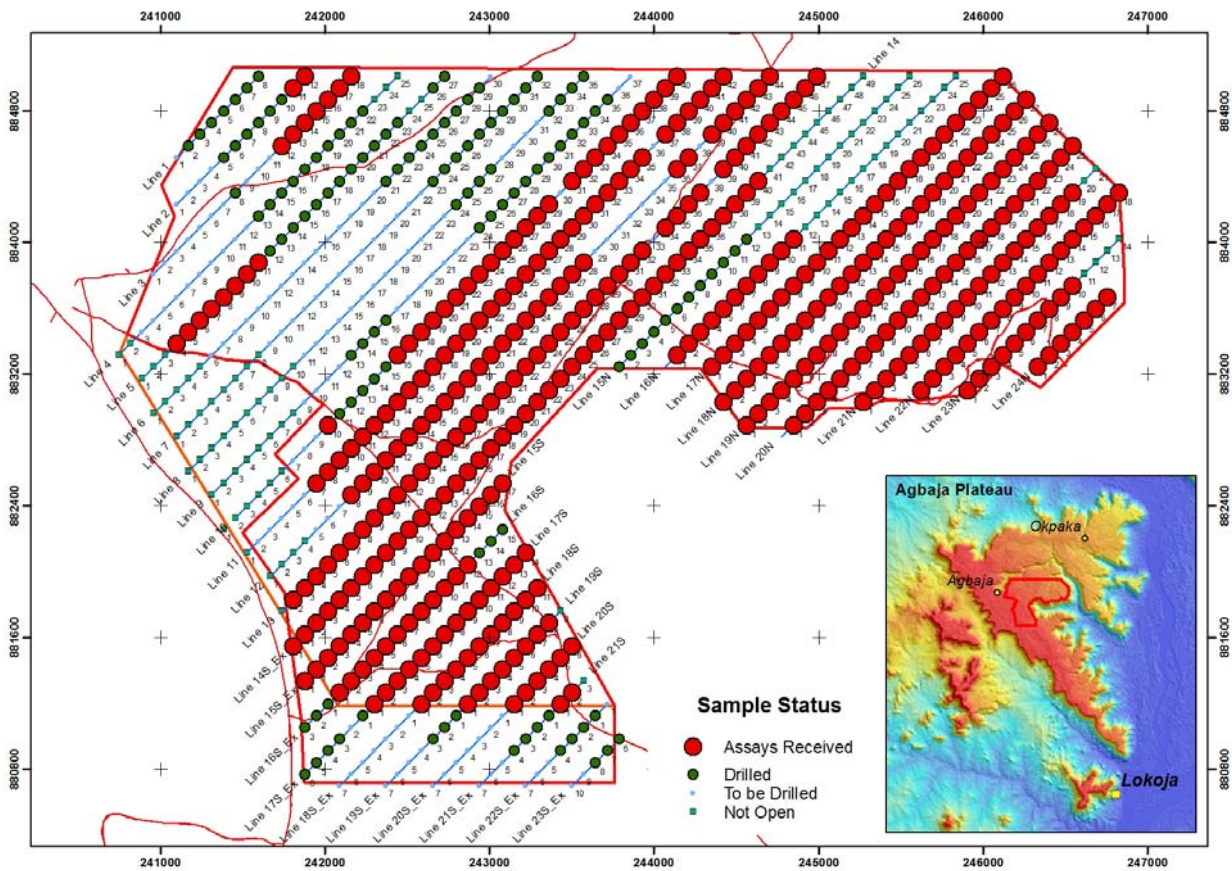


Figure 1: Drill Hole and Line Locations



Competent Persons Statement

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

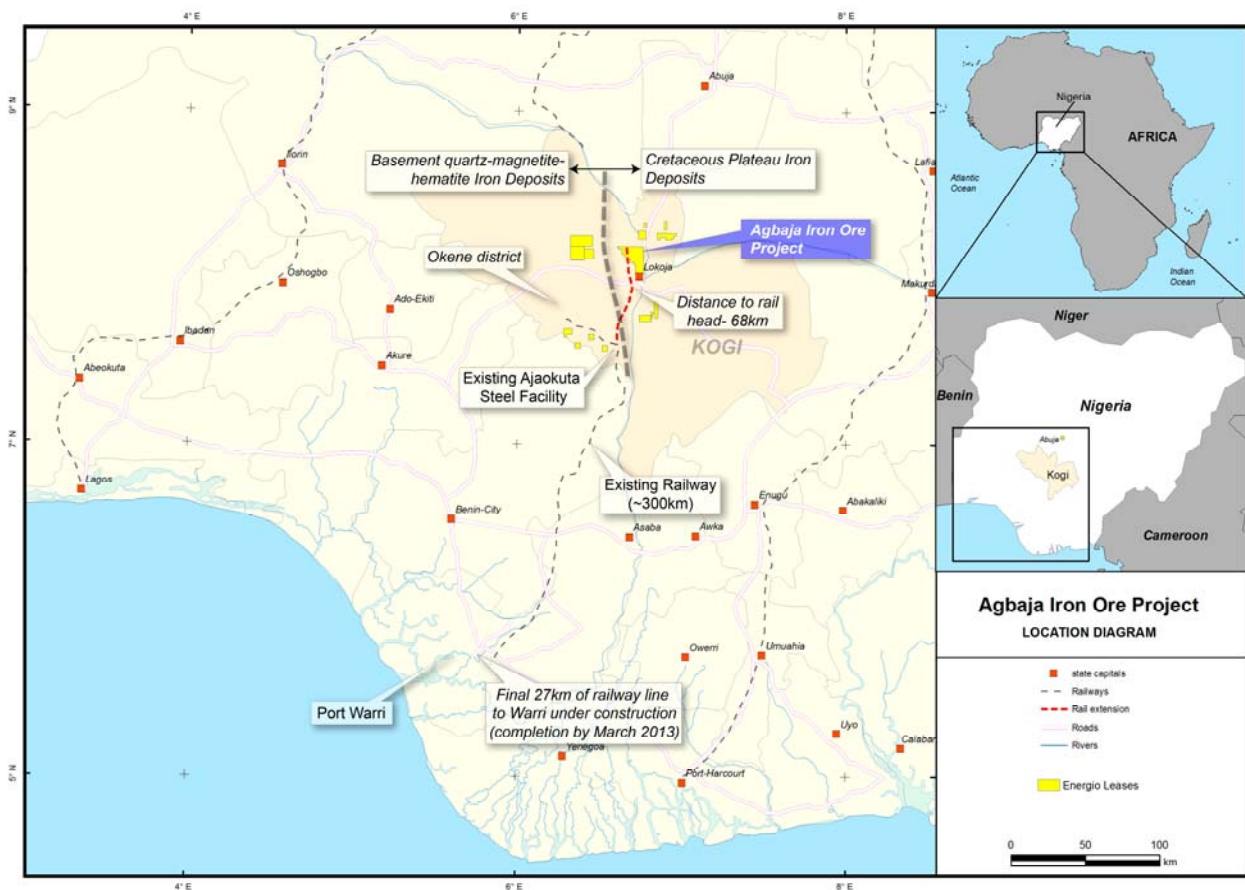
On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in Australian company, KCM Mining Holdings Pty Ltd and Nigerian company, KCM Mining Limited, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km² and are situated in Kogi State, which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours' drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the Project to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking a 740 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Mineral Resource by Q3 2012.



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