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By E-lodgement

The Company Announcements Platform
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Update on Drilling Results

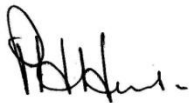
In response to queries about reporting of results on the drilling program in Nigeria, the company would like to announce that drilling continues as planned. Unfortunately a delay has been encountered in relation to the transport of samples from West Africa. The matter has now been rectified and laboratory results will resume and will be reported on a continuous disclosure basis.

The company is still confident that its reverse circulation drilling program will be completed, subject to weather, by early May 2012.

Equipment has arrived in Nigeria to enable a core drilling program to take place.

Due to the friability of the host rock associated with the ore body, the program may need to be modified to obtain suitable samples for metallurgical test work.

On behalf of the board.



Peter Hunt
Company Secretary