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19 July 2012

Company Announcements Platform
Australian Securities Exchange
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ASX ANNOUNCEMENT DRILLING UPDATE #15 – AGBAJA IRON ORE EXPLORATION PROJECT HIGHLIGHTS

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- **Analytical results from a further 39 reverse circulation (“RC”) drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program**
 - **Of the 39 RC holes, 24 holes returned shallow, high grade iron mineralisation (40-54% iron) over widths of 10 to 25 metres**
 - **Backlog of assay results is expected to be cleared by the end of August 2012.**
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Australian based iron ore exploration and development company, Energio Limited (ASX: EIO) (“Energio” or the “Company”) is pleased to announce that it has received the fifteenth batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa.

The locations of the 39 holes for which analyses are reported are included within Figure 1 and significant intersections are summarised in Table A.

The detailed tables attached show the results of the XRF analysis of the typical elements for iron analyses of drill holes 21, 22, 23, 24, 25 and 26 in line 11, holes 36, 37, 38 39 and 40 in line 14, holes 1, 2 and 3 in line 17, holes 1, 2, 3, 4, 5, 6 and 7 in line 19N, and holes 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 21, 22, 23, 24 and 25 in line 20N.

Based on recent drill results reported, the Agbaja Project continues to provide shallow, high grade iron mineralisation over considerable widths (refer Table A).

Table A: Significant RC Drill Hole Intersections

Line	Hole	Metres		% Fe	% Al ₂ O ₃	% SiO ₂	% P
		From	Interval				
11	21	4	21	48.03	9.71	9.31	0.86
	22	2	22	46.62	9.75	9.68	0.82
	23	8	17	49.26	9.27	7.40	1.01
	24	8	15	48.61	9.29	7.53	1.08
	25	7	15	48.71	8.51	8.61	0.99
	26	7	16	47.30	9.50	7.87	0.95
20N	7	5	19	47.25	10.32	8.94	0.96
	10	9	15	45.99	11.04	10.10	1.08
	11	10	15	47.29	10.02	9.44	0.95
	12	12	14	47.40	9.42	7.97	0.98
	13	13	14	46.01	10.59	9.98	1.06
	17	8	16	45.43	9.24	10.24	0.99
	18	8	18	47.56	9.24	7.35	1.11
	21	7	15	47.11	10.18	7.81	1.07
	23	1	23	45.14	10.48	9.81	0.86
	24	11	16	45.12	10.44	8.86	0.81
	25	2	25	48.08	9.98	7.38	0.89

Note: All holes are vertical and intervals represent true width.

The Company has now released the results from 269 RC drill holes and expects to release results from the remaining drill holes completed to date, by late August 2012.

The Company still plans to issue a maiden JORC resource in Q3 2012.

Table 1: Drill Hole Number 21 (Drill Line 11)

Drill Line 11
Drill Hole Number 21



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-21c-01	1	14.6	28.89	0.293	33.3	8.97
L11-21c-02	2	13.7	30.82	0.242	31	9.34
L11-21c-03	3	12.55	36.01	0.265	24	9.97
L11-21c-04	4	9.66	44.44	0.467	14.5	9.89
L11-21c-05	5	9.23	46.46	0.391	12.4	9.89
L11-21c-06	6	10.25	43.94	0.348	15.35	9.42
L11-21c-07	7	13.05	37.26	0.305	19.65	11.62
L11-21c-08	8	11.45	41.65	0.534	15.7	10.71
L11-21c-09	9	6.53	53.38	0.94	5.08	9.3
L11-21c-10	10	7.14	53.13	1.11	5.2	8.53
L11-21c-11	11	10.3	48.26	0.939	9.16	8.83
L11-21c-12	12	9.31	48.95	0.952	7.75	10.12
L11-21c-13	13	9.61	49.46	0.875	7.82	9.07
L11-21c-14	14	8.87	51.47	0.902	6.3	8.45
L11-21c-15	15	9.24	50.6	1.05	6.75	8.32
L11-21c-16	16	9.97	49.1	0.942	7.88	8.93
L11-21c-17	17	9.16	50.45	1.045	6.64	8.4
L11-21c-18	18	8.98	50.72	0.886	7.04	8.27
L11-21c-19	19	8.94	50.3	0.93	6.97	9.23
L11-21c-20	20	9.95	49.59	0.848	7.7	9
L11-21c-21	21	10.35	48.67	1.03	7.73	9.45
L11-21c-22	22	9.94	48.78	1.19	6.9	10.01
L11-21c-23	23	10.45	47.64	1.345	7.23	10.39
L11-21c-24	24	11.55	44.29	1.11	11.75	10.05

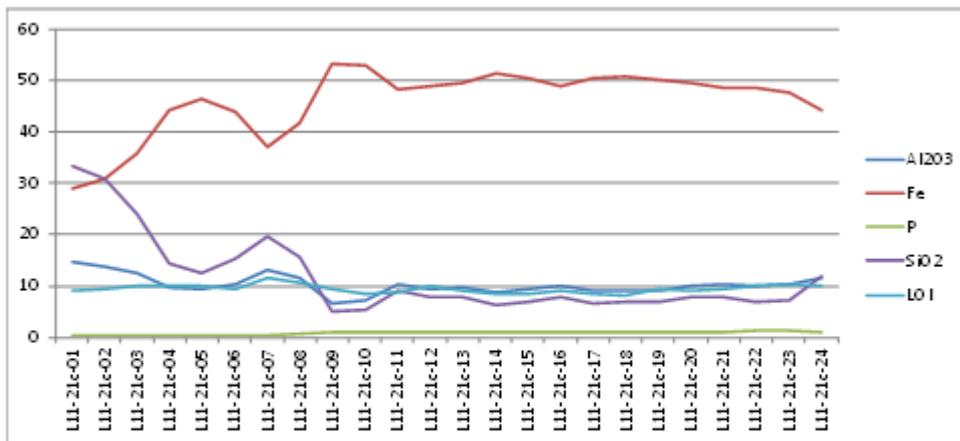


Table 2: Drill Hole Number 22 (Drill Line 11)

Drill Line 11
Drill Hole Number 22



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-22c-01	1	14.2	31.8	0.251	28.2	10.03
L11-22c-02	2	12.15	39	0.331	19.5	10.29
L11-22c-03	3	10.85	43.16	0.377	14.45	10.83
L11-22c-04	4	11.8	41.4	0.398	15.45	11.37
L11-22c-05	5	12.7	39	0.476	17.6	11.47
L11-22c-06	6	16.05	34.24	0.377	20.9	11.51
L11-22c-07	7	9.59	40.07	0.354	19.75	10.96
L11-22c-08	8	6.88	51.84	0.921	4.18	12.09
L11-22c-09	9	5.28	53.94	1.13	4.16	10.24
L11-22c-10	10	7.13	53.77	1.055	5.05	8.02
L11-22c-11	11	8.64	50.83	1.165	6.49	8.93
L11-22c-12	12	9.78	47.94	1.065	7.72	10.82
L11-22c-13	13	9.58	48.84	1.04	7.36	10.3
L11-22c-14	14	8.66	51.2	0.913	6.39	8.89
L11-22c-15	15	9.83	49.46	0.937	7.95	8.64
L11-22c-16	16	9.53	49.61	0.878	7.31	9.43
L11-22c-17	17	9.69	49.6	0.912	6.9	9.58
L11-22c-18	18	8.83	50.47	0.883	6.53	9.63
L11-22c-19	19	10.3	48.67	0.939	7.75	9.53
L11-22c-20	20	11.6	47.9	0.974	7.55	9.69
L11-22c-21	21	10.45	45.9	0.919	8.05	12.24
L11-22c-22	22	8.11	44.86	1.085	6.07	15.72
L11-22c-23	23	7.05	43.98	0.991	5.74	18.76
L11-22c-24	24	8.92	35.63	0.802	17.15	17.86

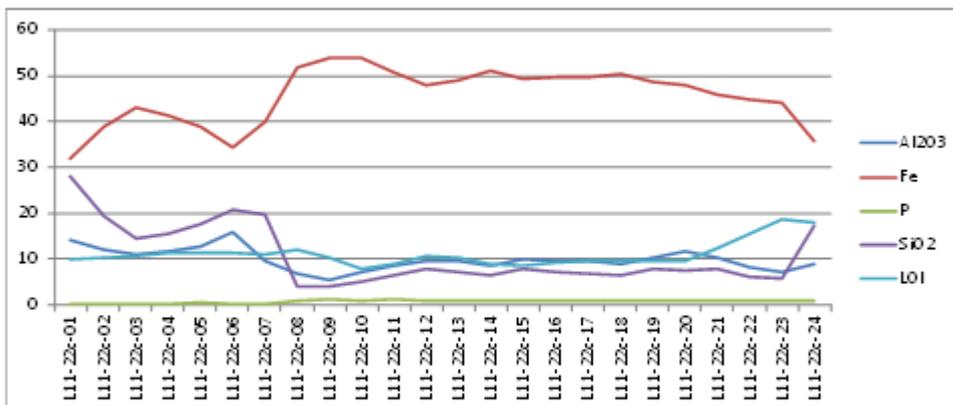


Table 3: Drill Hole Number 23 (Drill Line 11)

Drill Line 11
Drill Hole Number 23



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-23c-01	1	13	31.73	0.283	29.4	10.27
L11-23c-02	2	12.85	39.42	0.285	18.75	10.11
L11-23c-03	3	11.95	40.36	0.279	19.2	9.25
L11-23c-04	4	10.65	41.63	0.223	19.3	8.74
L11-23c-05	5	15.2	34.53	0.332	21.6	11.41
L11-23c-06	6	14.15	37.62	0.248	18.75	11.06
L11-23c-07	7	12.95	36.36	0.338	20.9	11.63
L11-23c-08	8	6.01	51.75	0.898	4.58	12.19
L11-23c-09	9	5.96	54.03	1.095	3.94	9.63
L11-23c-10	10	7.58	52.82	1.17	5.39	8.29
L11-23c-11	11	7.51	52.17	1.13	5.5	9.31
L11-23c-12	12	9.18	48.48	0.989	8.11	10.45
L11-23c-13	13	8.32	49.79	1.225	7.36	9.74
L11-23c-14	14	10.2	49.36	1.165	6.7	9.39
L11-23c-15	15	12	46.6	1.11	8.41	9.95
L11-23c-16	16	13.7	42.88	1.185	11.65	9.43
L11-23c-17	17	11.8	45.46	0.866	10.6	9.59
L11-23c-18	18	9.64	48.74	0.938	7.36	10.14
L11-23c-19	19	8.51	51.39	0.807	6.24	9.28
L11-23c-20	20	9.84	49.46	0.708	7.44	9.84
L11-23c-21	21	8.49	52.04	0.83	5.79	8.85
L11-23c-22	22	9.31	50.47	0.897	6.49	9.39
L11-23c-23	23	9.07	49.02	1.235	5.65	11.16
L11-23c-24	24	10.55	43.01	0.913	14.6	10.51

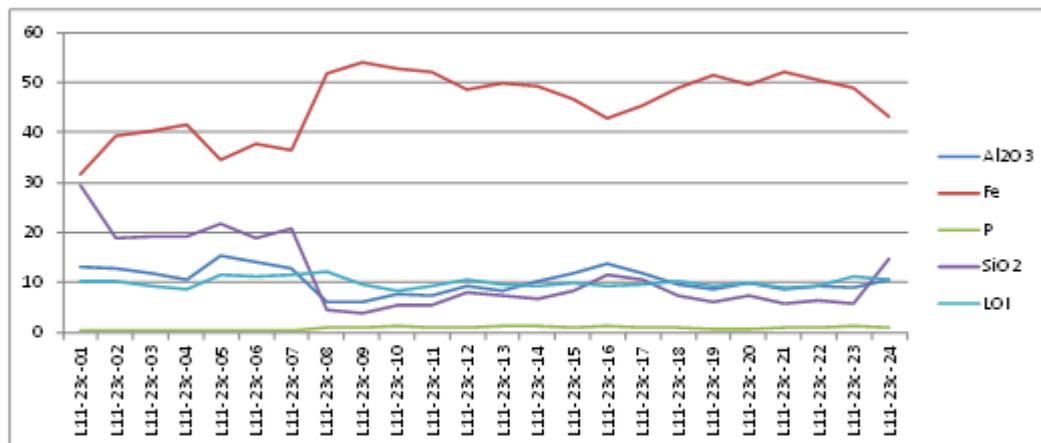


Table 4: Drill Hole Number 24 (Drill Line 11)

Drill Line 11
Drill Hole Number 24



Drill Line Number	Drill Depth Metres	Al ₂ O ₃	Fe	P	SiO ₂	LOI
L11-24c-01	1	16.75	31.69	0.231	24.2	11.57
L11-24c-02	2	11.85	39.62	0.292	18.9	10.6
L11-24c-03	3	9.01	45.39	0.353	13.95	10.19
L11-24c-04	4	7.93	39.61	0.329	25.2	8.53
L11-24c-05	5	12.7	38.49	0.406	19	11.16
L11-24c-06	6	14.7	36.09	0.456	19.85	11.17
L11-24c-07	7	13.9	37.09	0.432	19.05	11.38
L11-24c-08	8	7.48	50.5	1.25	4.52	12.33
L11-24c-09	9	6.74	52.79	1.27	4.28	10.05
L11-24c-10	10	8.13	52.62	1.2	5.43	7.88
L11-24c-11	11	8.95	49.96	1.09	6.05	10.54
L11-24c-12	12	10.7	44.43	0.947	12.6	10.26
L11-24c-13	13	9.13	50	0.922	7.05	9.12
L11-24c-14	14	9.37	50.31	1.015	6.54	9.09
L11-24c-15	15	10.65	45.73	1.005	11.65	9.03
L11-24c-16	16	10.6	47.1	1.3	8.95	9
L11-24c-17	17	10.9	47.24	1.095	9.37	8.49
L11-24c-18	18	9.66	50.78	1.3	5.95	7.7
L11-24c-19	19	10.15	48.42	0.989	8.55	8.9
L11-24c-20	20	9.81	48.43	0.813	8.55	9.95
L11-24c-21	21	8.99	48	0.814	6.47	12.57
L11-24c-22	22	8.03	42.79	1.24	7.05	17.15
L11-24c-23	23	6.8	25.64	0.57	44.9	8.6

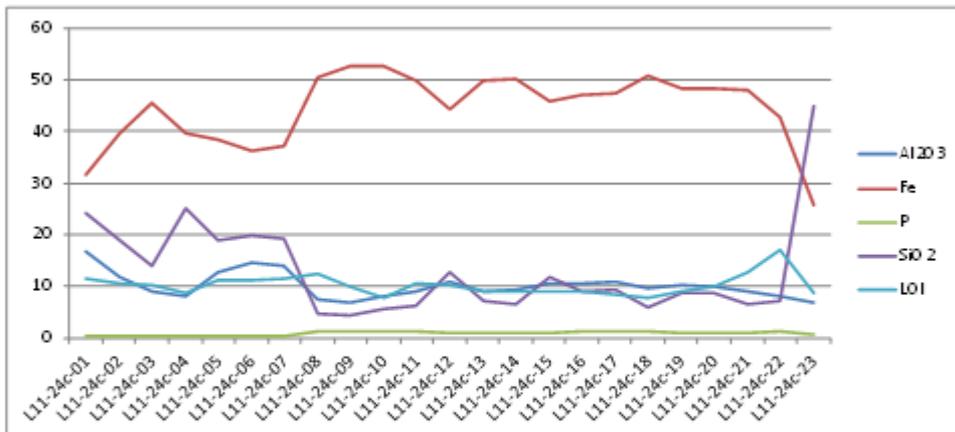


Table 5: Drill Hole Number 25 (Drill Line 11)

Drill Line 11
Drill Hole Number 25



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-25c-01	1	13.6	31.67	0.299	27.9	10.94
L11-25c-02	2	10.9	38.68	0.369	20.6	11.08
L11-25c-03	3	9.51	43.33	0.295	16.2	10.42
L11-25c-04	4	12.55	40.89	0.419	15.7	11.09
L11-25c-05	5	13.5	35.51	0.423	22.2	10.69
L11-25c-06	6	13.95	34.11	0.325	24	10.87
L11-25c-07	7	7.34	48.51	0.778	8.64	11.77
L11-25c-08	8	7.21	50.56	1.135	5.58	11.72
L11-25c-09	9	7.07	53.38	1.06	5.32	8.35
L11-25c-10	10	8.24	49.78	1.05	8.14	9.49
L11-25c-11	11	10	47.47	1.06	8.42	10.64
L11-25c-12	12	9.42	48.64	1.085	7.76	10.1
L11-25c-13	13	8.06	49.81	0.995	8.43	9.29
L11-25c-14	14	8.01	51.46	1.075	5.95	9.31
L11-25c-15	15	8.57	50.6	1.175	5.68	9.45
L11-25c-16	16	8.42	51.65	0.997	6.01	8.44
L11-25c-17	17	10.65	48	0.94	8.74	8.87
L11-25c-18	18	10.7	48.19	0.929	7.69	9.51
L11-25c-19	19	6.83	36.85	0.594	30.8	7.43
L11-25c-20	20	9.11	46.86	0.785	6.83	13.65
L11-25c-21	21	8.08	48.89	1.23	5.15	12.51
L11-25c-22	22	7.68	39.95	1.075	21.6	10.11
L11-25c-23	23	5.26	24.41	0.518	50.2	6.19

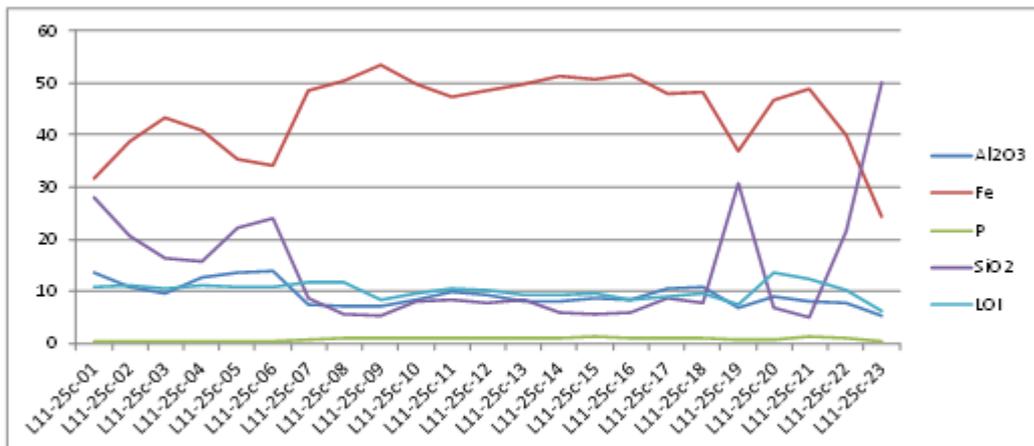


Table 6: Drill Hole Number 26 (Drill Line 11)

Drill Line 11
Drill Hole Number 26



Drill Line Number	Drill Depth Mteres	Al2O3	Fe	P	SiO2	LOI
L11-26c-01	1	15.1	34.62	0.283	21.7	11.46
L11-26c-02	2	15.8	35.83	0.273	19.9	10.94
L11-26c-03	3	15.5	36.5	0.241	20.3	9.92
L11-26c-04	4	14.6	35.11	0.254	22.8	9.85
L11-26c-05	5	15.1	30.51	0.278	28.8	9.58
L11-26c-06	6	16.25	32.37	0.204	23.9	10.99
L11-26c-07	7	11.3	43.31	0.603	12.35	11.67
L11-26c-08	8	7.25	51.53	1.075	4.97	10.88
L11-26c-09	9	9.07	50.15	0.961	6.97	9.52
L11-26c-10	10	8.8	49.89	1.015	7.12	9.88
L11-26c-11	11	11.25	44.88	1.15	9.2	11.95
L11-26c-12	12	9.09	49.19	0.939	7.33	10.36
L11-26c-13	13	9.49	48.14	0.991	8.6	10.1
L11-26c-14	14	9.45	49.57	0.922	7.32	9.44
L11-26c-15	15	10.4	48.38	0.954	7.84	9.5
L11-26c-16	16	10.65	48.08	1.06	7.47	9.7
L11-26c-17	17	9.39	50.01	0.871	6.39	9.94
L11-26c-18	18	10	49.44	1.015	7.05	9.16
L11-26c-19	19	9.63	46.25	0.804	7.3	13.79
L11-26c-20	20	8.49	45.17	0.917	6.42	15.98
L11-26c-21	21	9.31	43.15	1.015	8.56	15.39
L11-26c-22	22	8.47	39.67	0.872	11.1	18
L11-26c-23	23	12.5	27.22	0.694	31.2	12.68

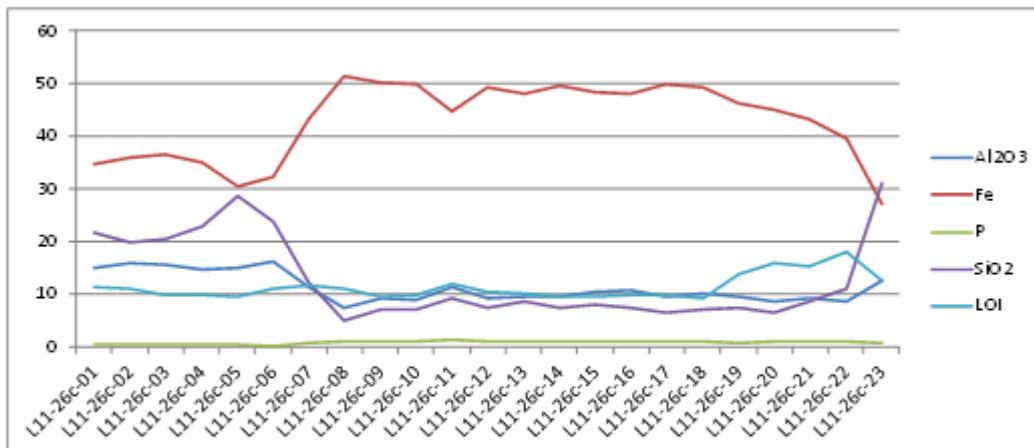


Table 7: Drill Hole Number 36 (Drill Line 14)

Drill Line 14

Drill Hole Number 36



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-36-01	1	20.4	23.71	0.056	33.8	9.89
L14-36-02	2	19.35	27.47	0.11	29	10.26
L14-36-03	3	15.05	33.53	0.348	23.3	11.22
L14-36-04	4	20.3	26.7	0.189	28.3	10.76
L14-36-05	5	21.5	22.61	0.141	33	10.62
L14-36-06	6	20.4	19.19	0.133	39.5	10.1
L14-36-07	7	16.85	32.53	0.389	22.2	11.87
L14-36-08	8	6.67	51.79	0.938	4.74	11.75
L14-36-09	9	7.07	51.05	1	6.53	10.7
L14-36-10	10	5.32	53.92	1.08	4.5	9.68
L14-36-11	11	4.62	54.81	1.045	3.51	10.21
L14-36-12	12	7.37	46.76	0.891	12	10.67
L14-36-13	13	11	34.41	0.517	27.4	9.99
L14-36-15	14	8.05	30.24	0.47	38.2	8.16

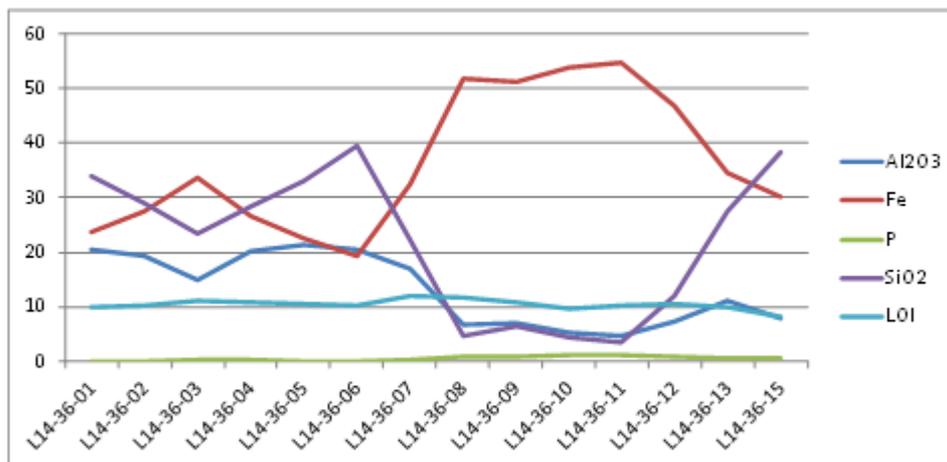


Table 8: Drill Hole Number 37 (Drill Line 14)

Drill Line 14

Drill Hole Number 37



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-37-01	1	18.9	18.84	0.081	42.1	9.85
L14-37-02	2	22.9	20.16	0.045	35.7	10.67
L14-37-03	3	19.8	26.67	0.062	30	10.3
L14-37-04	4	19.2	28.18	0.245	27	11.26
L14-37-05	5	20.7	24.69	0.238	30.2	11.2
L14-37-06	6	18.45	30.45	0.409	23.9	11.71
L14-37-07	7	12.45	42.03	0.766	12.55	12.22
L14-37-08	8	9.02	46.97	0.892	10.4	10.77
L14-37-09	9	9.1	42.41	0.932	16.3	11.24
L14-37-10	10	7.77	48.62	1.21	8.19	11.35
L14-37-11	11	9.8	40.56	0.918	17.75	11.35
L14-37-12	12	12.3	20.34	0.431	47.5	8.39

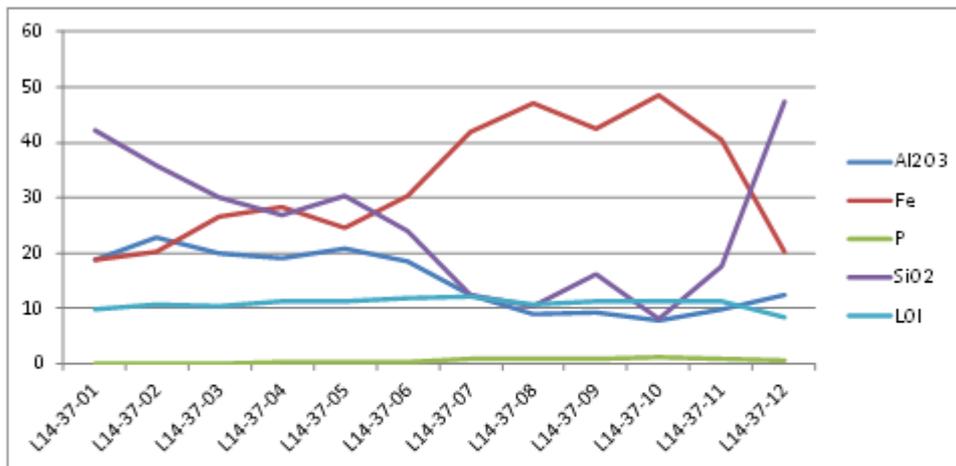


Table 9: Drill Hole Number 38 (Drill Line 14)

Drill Line 14
Drill Hole Number 38



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-38-01	1	17.95	25.52	0.18	33.4	10.23
L14-38-02	2	15.2	32.09	0.201	27.5	9.6
L14-38-03	3	15.15	34.49	0.241	23.2	10.37
L14-38-04	4	17.3	27.87	0.194	31.2	9.14
L14-38-05	5	17.1	31.18	0.239	24.9	10.71
L14-38-06	6	21.1	25.53	0.18	28.9	10.92
L14-38-07	7	12.1	43.37	0.614	11.65	11.89
L14-38-08	8	8.65	47.81	1.02	7.94	11.98
L14-38-09	9	6.7	50.95	1.14	5.63	11.54
L14-38-10	10	9	46.95	1.255	8.82	11.49
L14-38-11	11	7.88	14.66	0.352	64.2	5.65

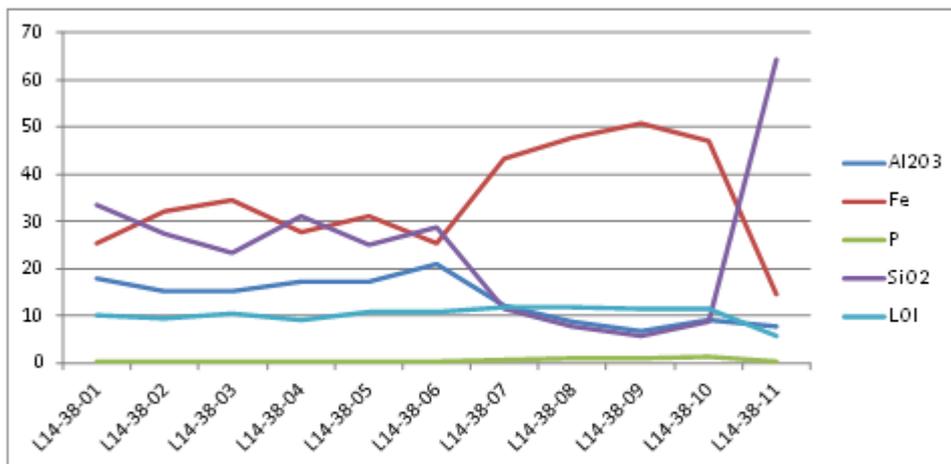


Table 10: Drill Hole Number 39 (Drill Line 14)

Drill Line 14
Drill Hole Number 39



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-39-01	1	15.2	21.29	0.202	42	10.11
L14-39-02	2	19.3	21.8	0.078	37.1	10.5
L14-39-03	3	16.95	28.68	0.19	30	9.82
L14-39-04	4	16.3	31.09	0.212	26.9	10.36
L14-39-05	5	16.65	32.12	0.272	24.1	10.87
L14-39-06	6	10.35	44.08	0.596	12.7	11.72
L14-39-07	7	7.8	49.78	0.921	6.21	12.15
L14-39-08	8	5.95	52.84	1.155	5.01	10.4
L14-39-09	9	5.63	52.83	1.36	4.34	10.83
L14-39-10	10	5.23	53.43	0.963	3.78	11.24
L14-39-11	11	7.61	48.53	0.994	7.85	11.73
L14-39-12	12	13.5	29	0.434	32	10.57
L14-39-13	13	13.85	16.21	0.303	52.2	7.88
L14-39-14	14	16.65	19.42	0.466	43	9.8
L14-39-15	15	20.9	18.56	0.274	39.1	11.13

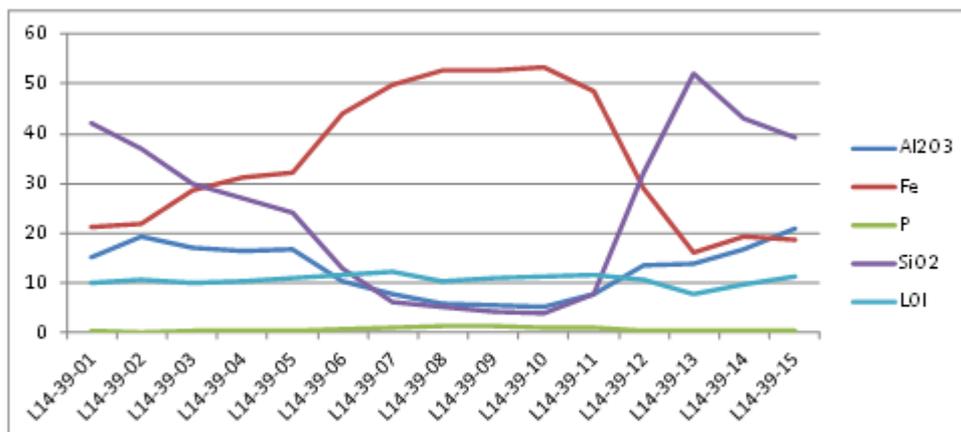


Table 11: Drill Hole Number 40 (Drill Line 14)

Drill Line 14
Drill Hole Number 40



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-40-01	1	14.3	27.64	0.223	34	10.11
L14-40-02	2	15.45	33.12	0.268	25	10.09
L14-40-03	3	16.7	31.62	0.203	24.5	11.12
L14-40-04	4	14.5	35.1	0.384	21.8	11.2
L14-40-05	5	9.13	47.96	0.867	7.95	11.72
L14-40-06	6	9.19	48.66	0.911	8.04	10.51
L14-40-07	7	4.9	54.15	0.934	3.44	11.22
L14-40-08	8	13.05	35.52	0.56	21.4	12.17
L14-40-09	9	12.7	32.83	0.584	26.3	11.29
L14-40-10	10	20.3	15.27	0.236	45.5	9.79

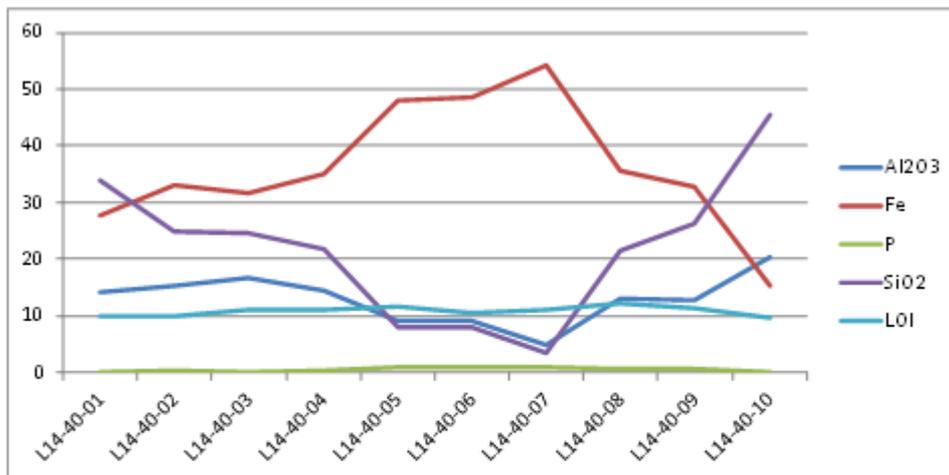


Table 12: Drill Hole Number 1 (Drill Line 17)

Drill Line 17
Drill Hole Number 1



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-01-1	1	13.9	35.2	0.403	22.8	10.65
L17S-01-2	2	13.1	41.16	0.436	14.85	10.77
L17S-01-3	3	14.55	39.47	0.412	15.05	11.79
L17S-01-4	4	19.1	29.14	0.156	27.2	10.18
L17S-01-5	5	17.7	33.18	0.24	22	10.7
L17S-01-6	6	20.5	25.75	0.15	29.2	10.91
L17S-01-7	7	20.9	25.32	0.136	29.5	10.9
L17S-01-8	8	20.1	25.03	0.154	30.6	11.08
L17S-01-9	9	17.5	30.63	0.304	25.4	10.94
L17S-01-10	10	4.13	32.04	0.608	39.8	7.87
L17S-01-11	11	3.67	37.78	0.773	31.5	8.45
L17S-01-12	12	3.04	22.36	0.25	58.9	5.01
L17S-01-13	13	3.13	13.62	0.098	73.2	3.48
L17S-01-14	14	3.58	16.88	0.343	66.6	4.31
L17S-01-15	15	6.79	50.54	1.185	7.17	10.72
L17S-01-16	16	10	45.02	0.559	13.2	10.54
L17S-01-17	17	9.16	47.92	0.742	8.75	11.03
L17S-01-18	18	8.02	49.45	0.988	5.88	12.19
L17S-01-19	19	10.65	44.81	0.883	10.1	12.3

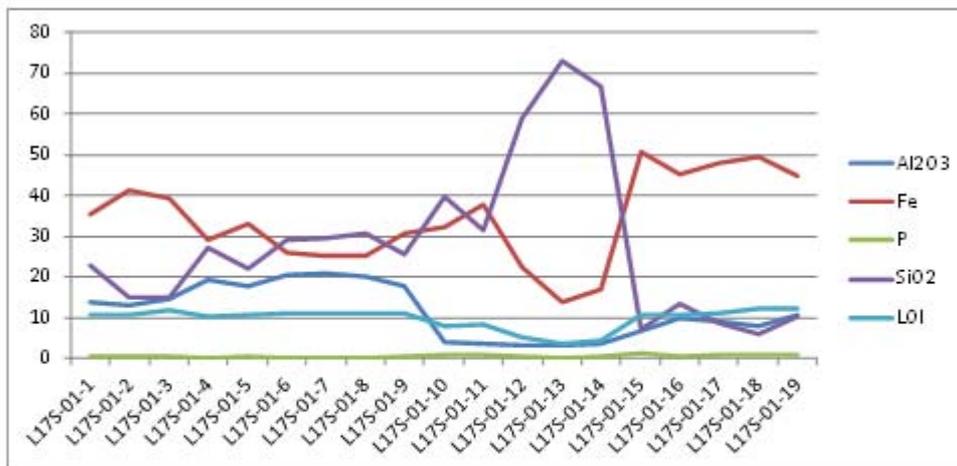


Table 13: Drill Hole Number 2 (Drill Line 17)

Drill Line 17
Drill Hole Number 2



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-02-1	1	18.65	31.8	0.144	23.8	10.27
L17S-02-2	2	16.45	37.04	0.272	17.7	10.92
L17S-02-3	3	19.45	31.88	0.322	21.3	11.36
L17S-02-4	4	20.5	29.86	0.352	22.7	11.7
L17S-02-5	5	21.4	27.12	0.253	25.9	11.47
L17S-02-6	6	22	25.74	0.197	27.8	11.03
L17S-02-7	7	22	25.21	0.149	28.7	10.84
L17S-02-8	8	18.95	29.2	0.186	25.9	11.02
L17S-02-9	9	11.95	40.91	0.719	14.95	11.89
L17S-02-10	10	5.36	38.88	0.702	27.5	9.5
L17S-02-11	11	1.52	25.22	0.277	56	5.33
L17S-02-12	12	1.88	12.69	0.14	76.3	3.06
L17S-02-13	13	2.27	14.24	0.259	73.3	3.23
L17S-02-14	14	9.46	44.21	0.949	13.85	10.66
L17S-02-15	15	8.45	49.6	0.99	7.25	10.61
L17S-02-16	16	8.3	49.68	0.954	6.97	10.9
L17S-02-17	17	8.38	50.3	0.877	5.73	11.13
L17S-02-18	18	9.62	47.58	1.295	7.11	11.61
L17S-02-19	19	12.2	37.34	1.325	19	11.2

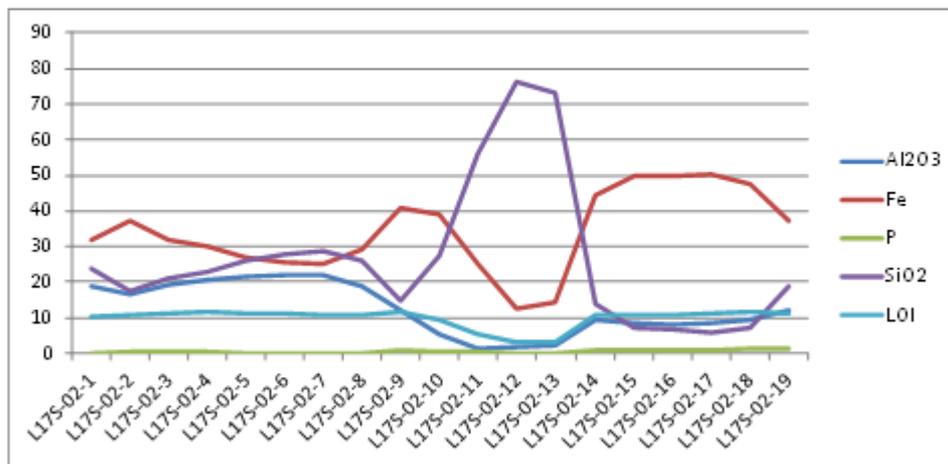


Table 14: Drill Hole Number 3 (Drill Line 17)

Drill Line 17
Drill Hole Number 3



Drill Line Number	Drill Depth Metres 1	Al2O3	Fe	P	SiO2	LOI
L17S-03-01	1	19.25	12.34	0.267	50.1	10.36
L17S-03-02	2	16.3	30.25	0.25	27.3	10.84
L17S-03-03	3	23.3	24.05	0.136	28	12.39
L17S-03-04	4	23.7	21.36	0.129	32.3	11.46
L17S-03-05	5	25	18.6	0.113	34.9	11.29
L17S-03-06	6	25	16.66	0.098	37.9	11.06
L17S-03-07	7	26.2	14.79	0.094	39	11.44
L17S-03-08	8	22.8	21.74	0.183	32.2	11.55
L17S-03-09	9	9.08	46.82	0.729	9.96	11.38
L17S-03-10	10	7.72	49.14	0.719	7.41	11.9
L17S-03-11	11	6.18	30.03	0.477	41.6	7.68
L17S-03-12	12	2.97	14.18	0.259	72.4	3.49
L17S-03-13	13	6.17	42.34	0.992	21.3	9.26
L17S-03-14	14	10.35	42.06	0.735	17.2	9.86
L17S-03-15	15	8.15	49.11	0.939	8.1	10.66
L17S-03-16	16	9.3	48.9	0.792	8.03	10.19
L17S-03-17	17	9.55	47.74	0.8	9.5	10.32
L17S-03-18	18	14.75	39.68	0.797	14.35	11.45
L17S-03-19	19	9.48	17.65	0.403	57.5	5.88

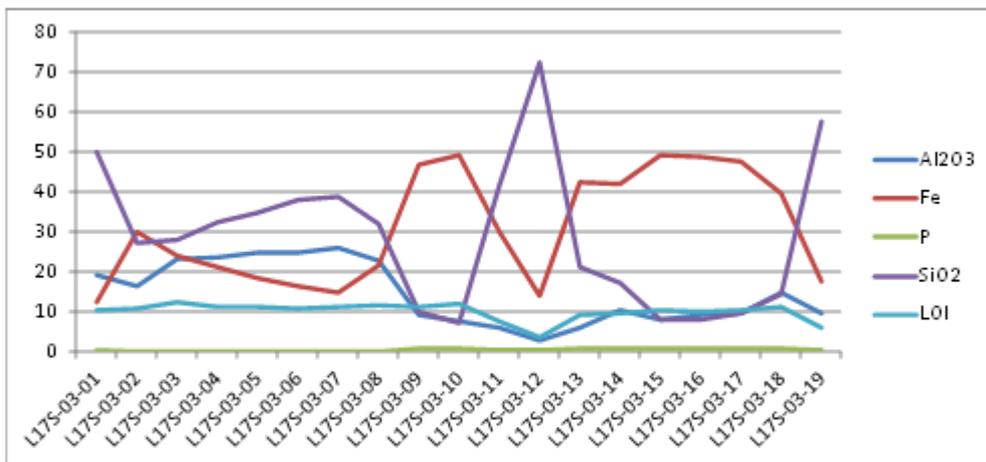


Table 15: Drill Hole Number 1 (Drill Line 19N)

Drill Line 19 N
Drill Hole Number 1



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19N-01-01	1	14.1	34.3	0.27	24.6	10.1
L19N-01-02	2	20	29.62	0.257	23.6	11.9
L19N-01-03	3	16.85	33.2	0.244	21.1	12.25
L19N-01-04	4	12.95	43.15	0.627	10.95	12.31
L19N-01-05	5	11.95	43.65	0.711	10.75	12.63
L19N-01-06	6	10.65	46.72	0.895	7.9	12.06
L19N-01-07	7	10.1	47.78	1.115	7.3	11.22
L19N-01-08	8	11.85	45.01	1.055	9.81	10.98
L19N-01-09	9	9.95	49.55	0.981	6.36	9.96
L19N-01-10	10	12.85	45.34	0.895	9.59	9.83
L19N-01-11	11	11.25	48.25	0.879	7.21	9.96
L19N-01-12	12	14.6	41.5	0.651	15.05	8.96
L19N-01-13	13	10.85	46.42	0.499	11.45	9.69
L19N-01-14	14	12.2	43.82	0.543	12.65	10.62
L19N-01-15	15	13.2	40.86	0.495	15.75	10.8

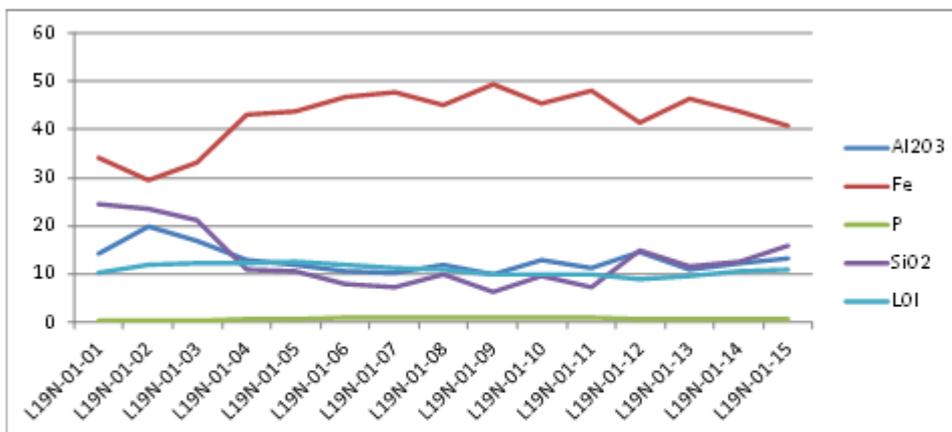


Table 16: Drill Hole Number 2 (Drill Line 19N)

Drill Line 19 N
Drill Hole Number 2



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19N-02-01	1	12.8	40.34	0.366	16.45	11.16
L19N-02-02	2	12.4	40.36	0.306	17.3	10.66
L19N-02-03	3	15.1	37.25	0.263	19.15	10.65
L19N-02-04	4	14.4	36.19	0.256	21.2	10.4
L19N-02-05	5	13.65	36.95	0.324	19.35	11.53
L19N-02-06	6	11.05	42.45	0.576	13.65	12.19
L19N-02-07	7	9.22	47.44	0.91	7.92	12.4
L19N-02-08	8	9.93	47	0.935	8.49	11.69
L19N-02-09	9	10.15	46.94	1.075	8.25	11.3
L19N-02-10	10	12.35	42.94	1.05	11.55	11.45
L19N-02-11	11	9.67	49.07	0.933	7.95	9.3
L19N-02-12	12	8.33	51.28	1.075	5.99	9
L19N-02-13	13	8.7	50.26	0.734	7.45	9.81
L19N-02-14	14	9.59	48.62	1.07	7.24	10.73
L19N-02-15	15	11.05	45.17	0.929	9.53	11.95
L19N-02-16	16	12.35	41.63	0.866	13.6	12.03

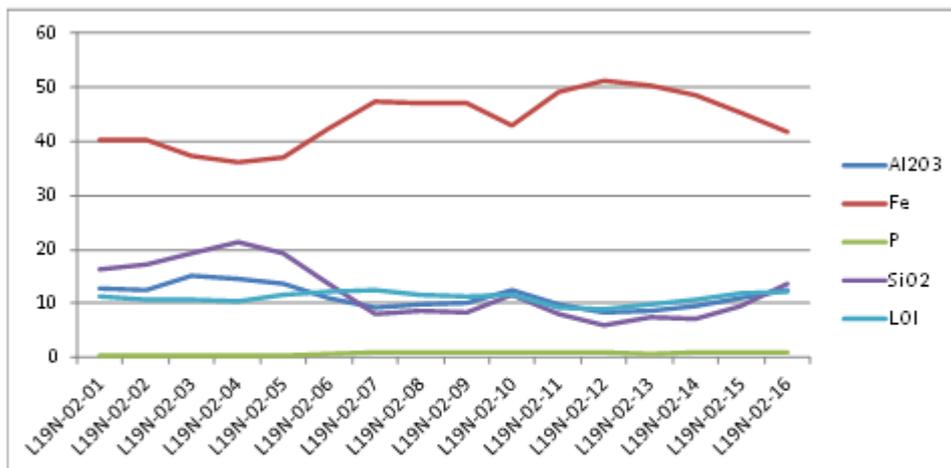


Table 17: Drill Hole Number 3 (Drill Line 19N)

Drill Line 19 N
Drill Hole Number 3



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19N-03-01	1	14.3	38.69	0.36	17.2	11.07
L19N-03-02	2	10.85	43.58	0.415	14.2	10.53
L19N-03-03	3	13.7	40.26	0.355	15.3	11.24
L19N-03-04	4	12.7	41.42	0.331	14.5	10.86
L19N-03-05	5	11.45	40.77	0.625	16.3	10.84
L19N-03-06	6	14.55	36.29	0.451	18.95	11.5
L19N-03-07	7	9.71	39.86	0.568	19.45	11.53
L19N-03-08	8	9.31	47.59	0.916	7.78	12.13
L19N-03-09	9	9.24	47.75	0.95	7.63	12.09
L19N-03-10	10	8.99	49.59	1.155	6.29	10.69
L19N-03-11	11	10.7	51.67	1.07	8.56	3.62
L19N-03-12	12	10.25	48.02	0.982	8.38	9.79
L19N-03-13	13	10.2	48.04	0.881	7.89	10.29
L19N-03-14	14	8.42	51.08	0.737	6.03	10.12
L19N-03-15	15	8.45	49.83	0.885	7.06	10.71
L19N-03-16	16	10.45	46.44	1.08	8.57	11.63
L19N-03-17	17	9.97	45.94	0.746	10.45	11.63
L19N-03-18	18	5.96	25.47	0.388	50.1	6.27

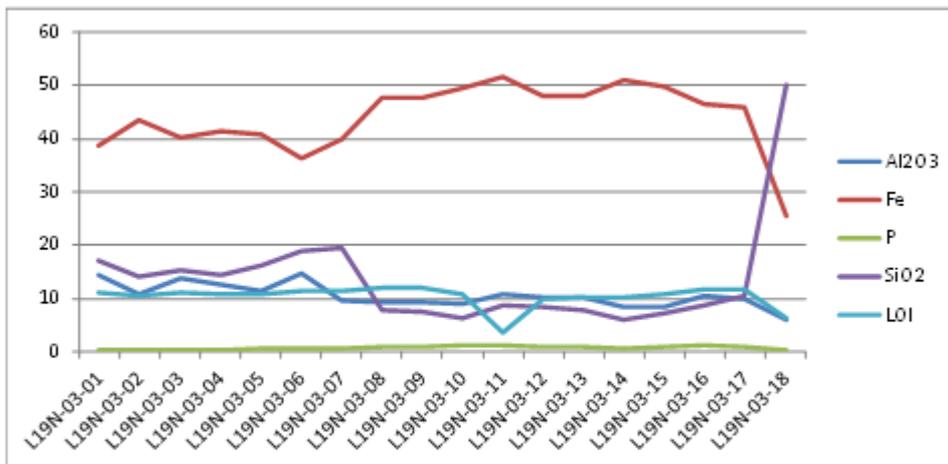


Table 18: Drill Hole Number 4 (Drill Line 19N)

Drill Line 19 N Drill Hole Number 4



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19N-04-01	1	19.95	27.27	0.148	29	10.23
L19N-04-02	2	18.05	30.67	0.214	25.7	10.42
L19N-04-03	3	12.7	40.2	0.296	16.75	11.11
L19N-04-04	4	11.3	41.45	0.261	16.75	10.82
L19N-04-05	5	14.15	37.83	0.269	18.75	10.95
L19N-04-06	6	12.55	40.77	0.338	16.25	10.59
L19N-04-07	7	13.75	38.53	0.381	18.7	9.8
L19N-04-08	8	12.2	39.51	0.513	16.6	11.9
L19N-04-09	9	8.59	36.55	0.411	26.8	10.37
L19N-04-10	10	10.55	45.06	1.02	9.38	12.77
L19N-04-11	11	10.8	41.32	0.798	15.7	11.74
L19N-04-12	12	8.87	48.89	1.1	6.55	11.72
L19N-04-13	13	9.29	47.83	1.08	7.01	12.21
L19N-04-14	14	9.83	47.94	0.792	7.63	11.47
L19N-04-15	15	10.35	49.22	0.963	7.97	8.43
L19N-04-16	16	9.09	50.74	0.834	6.88	8.95
L19N-04-17	17	8.45	50.4	0.84	6.21	10.72
L19N-04-18	18	10.5	42.36	0.657	15.45	11.44
L19N-04-19	19	7.42	16.94	0.338	61	6
L19N-04-20	20	10.25	46.71	0.913	8.97	11.4

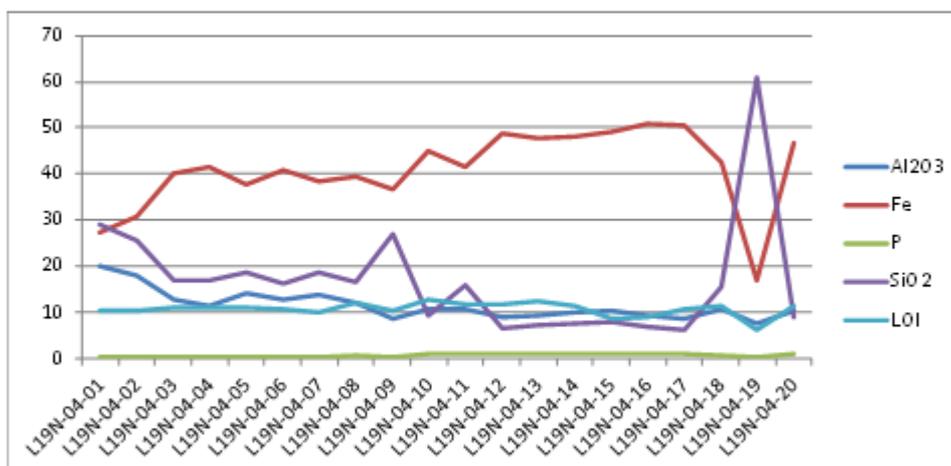


Table 19: Drill Hole Number 5 (Drill Line 19N)

Drill Line 19 N
Drill Hole Number 5



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19N-05-01	1	20.7	26.98	0.132	28.2	10.69
L19N-05-02	2	23.2	20.95	0.112	34.1	10.7
L19N-05-03	3	13.1	33.06	0.407	26.7	10.74
L19N-05-04	4	13.2	33.53	0.325	26	10.94
L19N-05-05	5	10.7	35.89	0.498	25.2	10.5
L19N-05-06	6	11.25	35.19	0.653	25.2	10.57
L19N-05-07	7	11.55	40.38	0.409	18	10.48
L19N-05-08	8	10.1	41.9	0.418	17.5	9.89
L19N-05-09	9	11.65	39.2	0.508	18.1	11.62
L19N-05-10	10	8.65	32.17	0.483	34.1	9.22
L19N-05-11	11	12.25	32.38	0.41	28.4	10.95
L19N-05-12	12	15.1	37.67	0.592	16.1	12.47
L19N-05-13	13	10.35	45.08	0.909	10.15	12.4
L19N-05-14	14	9.28	48.04	1.04	7.74	11.33
L19N-05-15	15	9.66	48.08	0.875	7.56	11.25
L19N-05-16	16	9.51	48.81	0.961	7.23	10.65
L19N-05-17	17	9.38	49.9	0.869	7.09	9.27
L19N-05-18	18	8.75	49	0.934	7.13	11.43
L19N-05-19	19	10.6	45.63	1.015	9.83	11.52
L19N-05-20	20	9.34	46.03	0.654	10.7	11.9

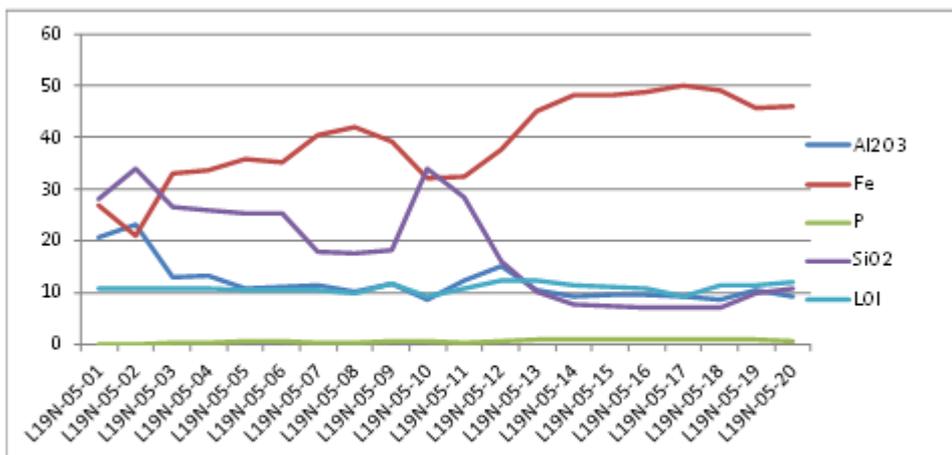


Table 20: Drill Hole Number 6 (Drill Line 19N)

Drill Line 19 N
Drill Hole Number 6



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19N-06-01	1	19.95	20.67	0.122	38.1	10.43
L19N-06-02	2	24.1	21.61	0.084	34.7	8.24
L19N-06-03	3	23.7	19.95	0.122	37.1	8.57
L19N-06-04	4	12	37.61	0.225	23.2	9.16
L19N-06-05	5	13.45	39.91	0.32	17.6	9.98
L19N-06-06	6	13.05	39.25	0.245	18.75	10.24
L19N-06-07	7	13.9	36.33	0.406	20.1	11.73
L19N-06-08	8	16.9	29.63	0.212	26.8	11.07
L19N-06-09	9	13.4	35.08	0.298	23.5	10.5
L19N-06-10	10	11.65	37.74	0.583	19.75	11.9
L19N-06-11	11	6.12	24.98	0.291	48.9	7.88
L19N-06-12	12	11.05	22.17	0.303	47.1	8.33
L19N-06-13	13	16.75	29	0.505	27.1	11.85
L19N-06-14	14	10.4	44.5	1.12	9.97	12.75
L19N-06-15	15	9.24	46.57	1.095	8.31	12.78
L19N-06-16	16	8.95	47.44	0.945	7.97	12.52
L19N-06-17	17	8.49	48.53	1.05	7.05	12.04
L19N-06-18	18	8.24	48.63	1.115	7.04	11.65
L19N-06-19	19	12.8	41.35	0.999	12.35	12.47
L19N-06-20	20	10.35	45.44	0.859	10.5	11.21
L19N-06-21	21	13.4	25.26	0.532	39.2	9.31

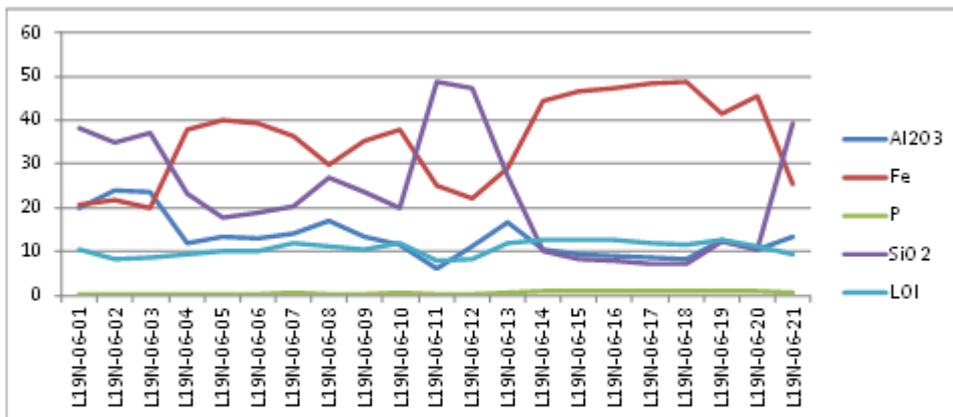


Table 21: Drill Hole Number 7 (Drill Line 19N)

Drill Line 19 N Drill Hole Number 7



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19N-07-01	1	11.4	7.4	0.12	70.4	5.7
L19N-07-02	2	18.35	18.66	0.096	44.4	8.67
L19N-07-03	3	24.7	16.51	0.083	39	10.61
L19N-07-04	4	19.5	24.6	0.215	32.6	10.65
L19N-07-05	5	18.6	23.15	0.204	35.6	10.61
L19N-07-06	6	14.35	23.18	0.262	42	8.56
L19N-07-07	7	15.15	31.03	0.257	29.6	8.3
L19N-07-08	8	17.8	26.55	0.211	32.7	9.06
L19N-07-09	9	17.65	26.68	0.19	32.6	9.11
L19N-07-10	10	17.2	28.03	0.357	30.3	9.73
L19N-07-11	11	6.75	50.74	0.919	8.65	9.29
L19N-07-12	12	6.37	38.22	0.721	27.4	9.28
L19N-07-13	13	7.06	33.16	0.386	34.6	8.97
L19N-07-14	14	13.3	34.13	0.731	23.5	11.57
L19N-07-15	15	10.35	44.93	1.175	9.56	12.5
L19N-07-16	16	8.86	48.37	1.37	6.57	11.76
L19N-07-17	17	8.3	48.3	1.235	8.06	11.17
L19N-07-18	18	13.2	40.36	0.855	13.9	12.38
L19N-07-19	19	10.35	46.02	1.435	8.66	10.52
L19N-07-20	20	10.9	30.75	0.847	22.8	16.84
L19N-07-21	21	11.55	32.59	0.411	16.55	22.21
L19N-07-22	22	20	23.72	0.516	24.9	18.2

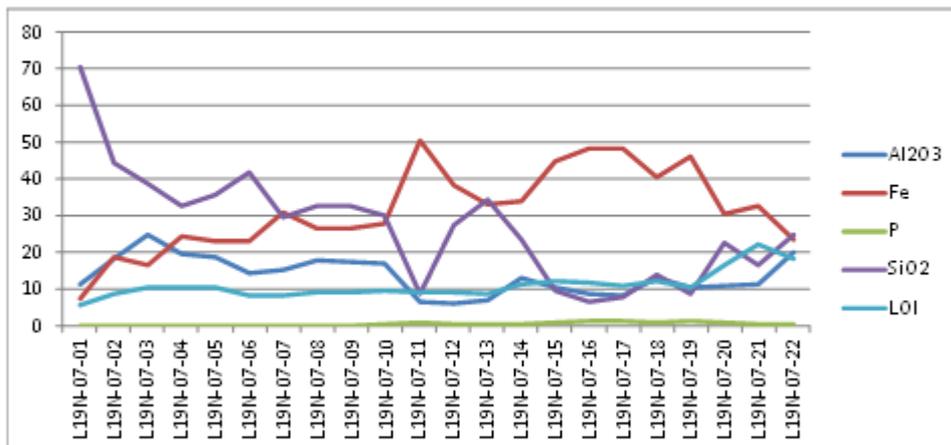


Table 22: Drill Hole Number 7 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 7



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-07-01	1	13.2	34.84	0.293	24.5	10.66
L20N-07-02	2	15.95	31.32	0.247	26.7	10.5
L20N-07-03	3	14.85	34.97	0.256	23.2	9.77
L20N-07-04	4	15.6	33.14	0.255	23.6	10.88
L20N-07-05	5	12.15	43.11	0.555	12.05	12.08
L20N-07-06	6	11	45.22	0.677	10.35	11.79
L20N-07-07	7	9.23	47.35	1.23	8.08	11.48
L20N-07-08	8	10.3	45.93	1.14	10	10.72
L20N-07-09	9	10.2	47.31	1.065	8.29	10.87
L20N-07-10	10	11.35	45.48	0.62	10.5	10.95
L20N-07-11	11	10.4	47.49	1.07	8.28	10.36
L20N-07-12	12	9.8	50.3	1.135	7.2	7.52
L20N-07-13	13	9.77	50.27	1.195	6.96	7.51
L20N-07-14	14	9.99	49.81	1.08	7.46	7.9
L20N-07-15	15	10.95	47.61	0.895	9.7	8.42
L20N-07-16	16	10.85	48.17	0.999	9.03	8.36
L20N-07-17	17	10.3	48.37	0.985	9.8	7.84
L20N-07-18	18	9.38	50.66	1.02	7.97	7.38
L20N-07-19	19	10.1	49.28	1.06	8.91	7.53
L20N-07-20	20	12	44.79	0.969	10.5	10.5
L20N-07-21	21	9.62	49.17	1.05	7.44	9.53
L20N-07-22	22	7.96	43.83	0.74	7.65	17.57
L20N-07-23	23	10.8	43.68	0.815	9.69	13.84

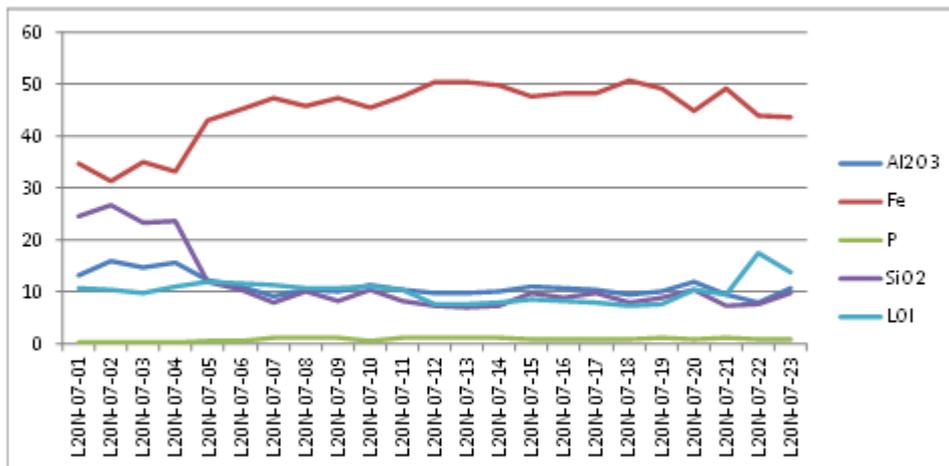


Table 23: Drill Hole Number 8 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 8



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-08-01	1	14.15	36.19	0.328	20.8	11.44
L20N-08-02	2	11.35	41.32	0.269	18	9.79
L20N-08-03	3	12.5	40.37	0.311	17.3	10.44
L20N-08-04	4	13.4	39.75	0.357	17	10.3
L20N-08-05	5	17.5	28.41	0.244	29.5	9.87
L20N-08-06	6	14	33.83	0.257	25.2	9.99
L20N-08-07	7	9.99	45	0.465	13.1	10.63
L20N-08-08	8	10.5	45.52	0.814	9.9	12.09
L20N-08-09	9	11.55	46.39	1.05	9.05	10.11
L20N-08-10	10	8.52	50.42	1.14	6.05	10.31
L20N-08-11	11	12.75	42.85	1.12	11.8	10.9
L20N-08-12	12	9.94	48.7	1.235	7	9.84
L20N-08-13	13	9.98	49.51	1.385	7.59	7
L20N-08-14	14	9.06	52.11	0.621	8.35	6.01
L20N-08-15	15	13.55	44.13	0.606	13.85	7.41
L20N-08-16	16	19.75	33.68	1.525	15.85	11.1
L20N-08-17	17	19.35	33.37	1.02	19.25	10.31
L20N-08-18	18	17.05	38.89	1.115	14.3	9.06
L20N-08-19	19	17.2	38.74	1.125	14.4	9.05
L20N-08-20	20	17.6	38.79	1.325	13.4	8.83
L20N-08-21	21	14.1	43.21	1.07	12	8.45
L20N-08-22	22	12.2	46.06	0.8	11.25	8.2
L20N-08-23	23	12	46.12	0.699	11.65	8.12
L20N-08-24	24	11.85	39	0.872	19.6	9.87

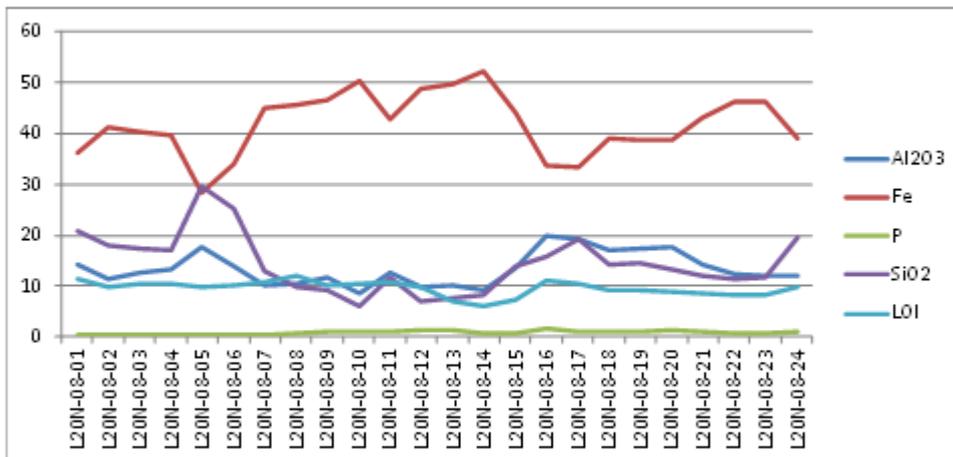


Table 24: Drill Hole Number 9 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 9



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-09-01	1	8.25	20.67	0.219	53.4	6.88
L20N-09-02	2	13.95	29.72	0.322	31.3	10.22
L20N-09-03	3	15.35	30.74	0.388	27.3	10.96
L20N-09-04	4	12.75	37.33	0.245	21.6	10.33
L20N-09-05	5	15	32.12	0.228	26.8	10.07
L20N-09-06	6	16.8	25.16	0.154	35.1	9.87
L20N-09-07	7	15.1	32.77	0.33	25.3	10.72
L20N-09-08	8	13.05	40.14	0.903	14.9	11.9
L20N-09-09	9	16.5	36.9	0.796	16.6	11.68
L20N-09-10	10	16.8	35.7	0.681	18.45	11.39
L20N-09-11	11	16.3	35.48	0.739	18.95	11.41
L20N-09-12	12	12.9	44.41	0.992	10.05	10.52
L20N-09-13	13	17.35	37.55	1.195	14.75	10.29
L20N-09-14	14	19.05	34.25	0.847	18.15	11.1
L20N-09-15	15	11.4	46.22	1	9.22	9.75
L20N-09-16	16	10.75	47.82	0.877	9.26	8.71
L20N-09-17	17	12.55	45.61	1.115	10.35	8
L20N-09-18	18	12.25	46.84	1.02	10.4	6.91
L20N-09-19	19	11.6	47.55	0.914	9.8	7.9
L20N-09-20	20	11.9	46.65	0.684	10.6	8.64
L20N-09-21	21	9.56	49.08	0.75	9.55	8.58
L20N-09-22	22	14.55	36.38	0.555	21	9.78

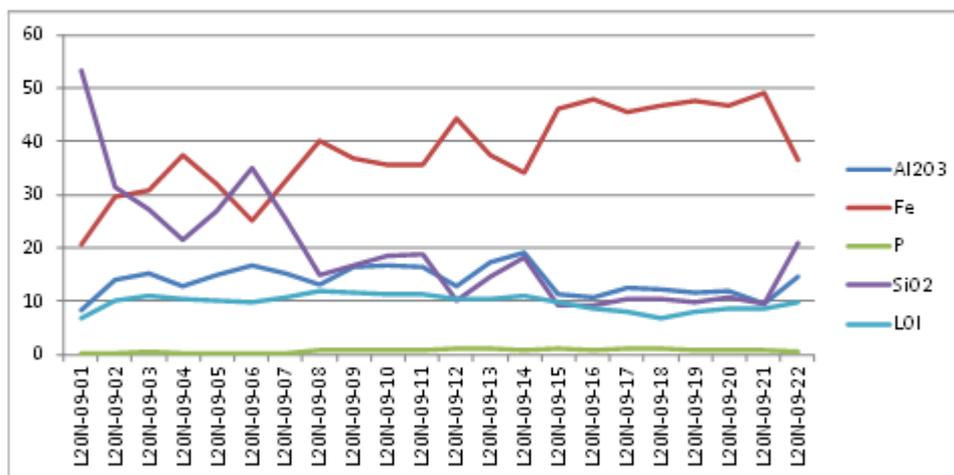


Table 25: Drill Hole Number 10 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 10



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-10-01	1	9.6	28	0.271	40.4	8.26
L20N-10-02	2	12.8	32.9	0.255	28	10.31
L20N-10-03	3	16	30.14	0.239	28.9	10.16
L20N-10-04	4	17.6	30.82	0.197	25.6	10.82
L20N-10-05	5	20.8	25.55	0.156	29.6	11.07
L20N-10-06	6	21.9	22.12	0.124	33.5	10.89
L20N-10-07	7	17.6	28.16	0.182	28.9	10.95
L20N-10-08	8	14.25	38.67	0.883	15.2	12.44
L20N-10-09	9	11.15	44.77	0.816	9.74	12.57
L20N-10-10	10	11.8	43.89	0.931	11.15	11.55
L20N-10-11	11	11.15	40.95	1.175	15.15	11.88
L20N-10-12	12	11.15	43.86	0.974	11.15	12.04
L20N-10-13	13	10.2	46.91	1.08	9	10.52
L20N-10-14	14	9.58	49.19	0.983	6.74	10.04
L20N-10-15	15	14.05	42.55	1.08	10.75	10.7
L20N-10-16	16	9.97	49.72	0.997	8.7	7.03
L20N-10-17	17	12.1	47.27	1.225	9.77	6.45
L20N-10-18	18	11.1	49.06	1.245	8.37	6.32
L20N-10-19	19	10.2	49.63	1.18	8.55	6.67
L20N-10-20	20	10.75	48.08	1.105	8.32	9.18
L20N-10-21	21	10.65	48.4	1.115	7.81	9.23
L20N-10-22	22	10.45	45.95	1.2	8.87	11.45
L20N-10-23	23	11.25	39.63	1.07	17.4	11.6

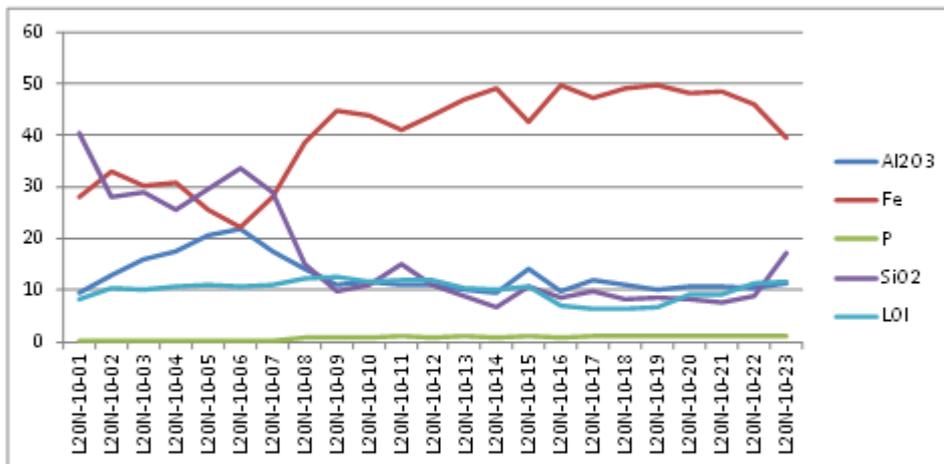


Table 26: Drill Hole Number 11 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 11



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-11-01	1	12.2	31.17	0.25	31.2	10.23
L20N-11-02	2	13.85	34.09	0.232	24.7	10.86
L20N-11-03	3	13.5	34.89	0.278	23.4	11.29
L20N-11-04	4	12.7	36.19	0.187	24.3	9.66
L20N-11-05	5	13.7	29.2	0.224	32.9	9.73
L20N-11-06	6	14.75	29.9	0.188	29.8	10.47
L20N-11-07	7	16.4	16.14	0.118	49.5	8.85
L20N-11-08	8	13.55	15.94	0.135	53.4	7.84
L20N-11-09	9	15.4	16.66	0.111	49.9	8.6
L20N-11-10	10	8.54	47.38	0.759	8.99	12.11
L20N-11-11	11	8.72	47.67	0.889	7.7	12.61
L20N-11-12	12	10.15	47.21	1.105	8.31	10.87
L20N-11-13	13	8.71	47.49	1.1	8.74	11.55
L20N-11-14	14	10.2	45.27	1.16	9.58	12.02
L20N-11-15	15	10.15	47.64	1.08	8.14	10.24
L20N-11-16	16	9.53	49.17	0.976	6.67	9.91
L20N-11-17	17	10.8	46.43	0.837	8.38	11.28
L20N-11-18	18	10.35	48.4	1.01	8.24	8.72
L20N-11-19	19	11	47.85	1.105	8.83	7.79
L20N-11-20	20	9.39	51.5	0.923	8.14	6
L20N-11-21	21	9.23	51.44	0.822	7.42	7.4
L20N-11-22	22	10.4	48.92	0.885	8.36	8.7
L20N-11-23	23	12.1	44.92	0.898	11.85	9.25
L20N-11-24	24	11.1	38.12	0.756	22.3	9.95

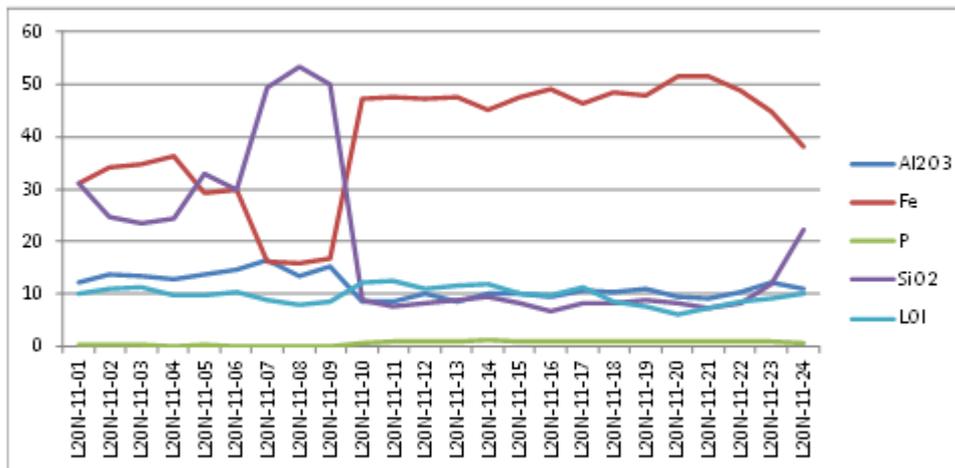


Table 27: Drill Hole Number 12 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 12



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-12-01	1	13	34.06	0.273	26.4	10.09
L20N-12-02	2	13.8	37.4	0.295	19.55	11.26
L20N-12-03	3	12.65	39.72	0.354	18.9	9.78
L20N-12-04	4	11.2	40.48	0.261	20.3	8.86
L20N-12-05	5	15	31.67	0.181	27.6	9.91
L20N-12-06	6	18.2	24.68	0.145	34	10.27
L20N-12-07	7	18.3	25.03	0.141	33.3	10.41
L20N-12-08	8	16.25	21.46	0.22	41.1	9.6
L20N-12-09	9	17.55	18.75	0.103	43.5	9.27
L20N-12-10	10	15.05	10.68	0.088	59.5	7.27
L20N-12-11	11	15.8	11.86	0.116	56.4	7.92
L20N-12-12	12	8.16	49.72	0.871	5.97	12.14
L20N-12-13	13	9.77	44.14	0.98	12.35	11.82
L20N-12-14	14	9.89	45.96	1.11	9.79	11.41
L20N-12-15	15	10.9	45.17	1.12	10.15	11.1
L20N-12-16	16	10.7	45.2	1.085	9.3	11.95
L20N-12-17	17	9.41	49.24	1.07	7.29	9.44
L20N-12-18	18	9.35	49.48	1.01	6.77	9.76
L20N-12-19	19	8.4	50.45	0.988	5.37	10.77
L20N-12-20	20	9	50.19	0.867	6.58	9.79
L20N-12-21	21	9.24	50.16	0.968	6.29	9.5
L20N-12-22	22	9.35	50.19	0.992	6.7	8.99
L20N-12-23	23	10.3	47.69	0.967	7.8	10.49
L20N-12-24	24	7.77	42.8	0.949	7.17	18.74
L20N-12-25	25	9.59	43.26	0.783	10.1	15
L20N-12-26	26	8.36	31.8	0.359	24	19.36

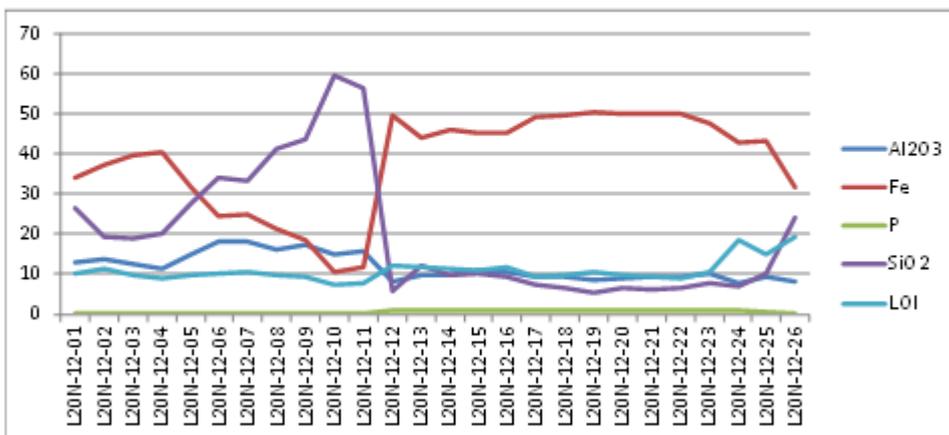


Table 28: Drill Hole Number 13 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 13



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-13-01	1	9.38	29.45	0.285	39.1	7.67
L20N-13-02	2	12.65	38.59	0.348	20.2	9.89
L20N-13-03	3	12.15	40.33	0.241	19.1	9.12
L20N-13-04	4	17	28.15	0.185	30.1	10.43
L20N-13-05	5	17.05	28.78	0.194	29.8	9.86
L20N-13-06	6	15.5	26.36	0.147	34.8	9.93
L20N-13-07	7	14.3	18.4	0.229	48.9	8.05
L20N-13-08	8	16.75	14.69	0.15	50.7	8.99
L20N-13-09	9	14.4	11.54	0.097	58.9	7.17
L20N-13-10	10	17.05	12.55	0.066	53.3	8.4
L20N-13-11	11	12.5	13.42	0.097	58.6	6.91
L20N-13-12	12	14.6	8.42	0.095	63.8	6.81
L20N-13-13	13	8.22	42.34	0.756	17.5	10.92
L20N-13-14	14	9.41	46.09	1.175	9.33	11.96
L20N-13-15	15	10.25	47.07	1.215	8.41	10.74
L20N-13-16	16	11.55	44.05	1.195	10.05	11.88
L20N-13-17	17	10.6	45.74	1.105	8.23	12.3
L20N-13-18	18	10.9	46.04	1.095	8.98	10.66
L20N-13-19	19	9.74	49.02	1.15	6.5	10.37
L20N-13-20	20	10.95	45.65	0.982	10.55	10.24
L20N-13-21	21	11.7	46.3	1.08	9.18	9.46
L20N-13-22	22	11.5	46.59	1.24	9.06	8.68
L20N-13-23	23	10.7	48.13	1.17	8.35	8.42
L20N-13-24	24	11.65	46.76	0.808	9.73	9.23
L20N-13-25	25	12.65	44.77	0.948	10.6	9.88
L20N-13-26	26	8.47	45.55	0.967	13.25	10.48
L20N-13-27	27	3.83	23.58	0.519	55.8	4.98

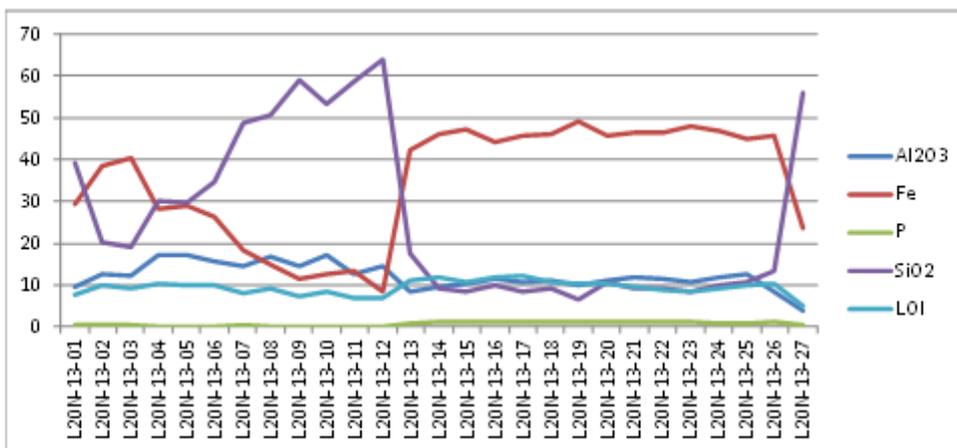


Table 29: Drill Hole Number 14 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 14



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-14-01	1	12.45	22.11	0.198	44.4	9.29
L20N-14-02	2	11.25	28.14	0.256	37	9.36
L20N-14-03	3	12.5	35.28	0.287	25.6	9.4
L20N-14-04	4	14.3	33.78	0.235	25	10.24
L20N-14-05	5	15.2	35.82	0.309	20.3	11.16
L20N-14-06	6	17.95	26.91	0.148	30.5	10.76
L20N-14-07	7	20	16.27	0.11	44.4	9.75
L20N-14-08	8	17.2	15.72	0.168	47	10.56
L20N-14-09	9	16.3	9.51	0.097	60.3	7.35
L20N-14-10	10	19.05	10.24	0.079	54.6	8.39
L20N-14-11	11	15.5	13.61	0.083	54.3	7.64
L20N-14-12	12	15.25	9.06	0.146	61.8	7.1
L20N-14-13	13	10.4	34.35	0.536	27.6	10.22
L20N-14-14	14	9.11	44.36	0.787	12.8	11.88
L20N-14-15	15	9.99	45.91	1.235	8.83	12.14
L20N-14-16	16	11.85	43.96	1.3	10.15	11.63
L20N-14-17	17	10.45	46.24	1.22	8.55	11.1
L20N-14-18	18	9.9	48.22	1.03	7.38	10.3
L20N-14-19	19	10.95	46.47	0.929	8.67	10.73
L20N-14-20	20	9.55	49.05	0.894	7.07	10.3
L20N-14-21	21	8.16	51.36	0.99	5.74	9.41
L20N-14-22	22	9.44	49.81	0.867	7.31	9.19
L20N-14-23	23	9.58	46.26	0.86	8.09	12.77
L20N-14-24	24	9.51	48.26	1.005	7.08	11.38
L20N-14-25	25	9.4	42.31	0.852	17	10.59
L20N-14-26	26	5.32	22.54	0.43	54.8	6.07

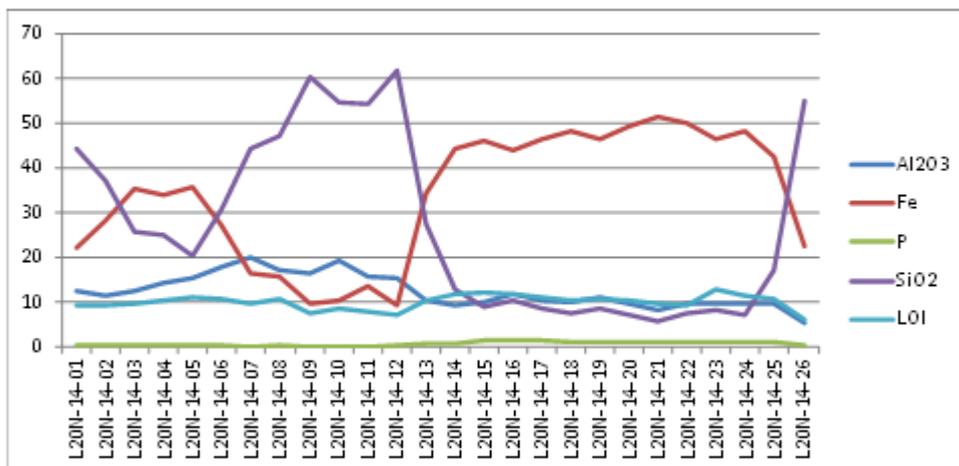


Table 30: Drill Hole Number 15 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 15



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-15-01	1	15.7	32.75	0.258	24.5	10.86
L20N-15-02	2	14.4	38.9	0.294	16.35	11.57
L20N-15-03	3	10.6	45.68	0.233	11.9	10.4
L20N-15-04	4	15.4	37.29	0.235	18	11.06
L20N-15-05	5	17.2	34.6	0.205	20.1	10.93
L20N-15-06	6	17.95	30.94	0.159	23.9	11.45
L20N-15-07	7	21	21.81	0.145	33.5	10.92
L20N-15-08	8	19.05	19.16	0.126	39.1	11.13
L20N-15-09	9	18.4	22.47	0.122	36	10.65
L20N-15-10	10	19.25	11.12	0.078	53.2	8.21
L20N-15-11	11	20	10.34	0.093	52.4	8.69
L20N-15-12	12	13.95	9.85	0.112	61.9	6.86
L20N-15-13	13	15.55	9.15	0.224	60.9	7.13
L20N-15-14	14	6.93	48.37	0.874	9.39	11.83
L20N-15-15	15	10.05	18.3	0.29	55.3	6.85
L20N-15-16	16	11.7	43.6	1.16	10.75	11.87
L20N-15-17	17	11.05	44.27	1.24	9.84	11.88
L20N-15-18	18	10.6	37.84	1.22	11.15	16.46
L20N-15-19	19	8.14	43.16	0.755	6.68	19.01
L20N-15-20	20	10.4	39.43	0.681	13.2	15.92
L20N-15-21	21	9.07	42.55	0.756	7.28	18.46
L20N-15-22	22	8.74	44.81	0.694	6.91	16.38
L20N-15-23	23	8.69	43.55	0.75	7.39	17.38
L20N-15-24	24	8.59	43.51	0.751	7.19	17.7
L20N-15-25	25	7.96	41.61	0.583	7.94	20.54
L20N-15-26	26	6.63	24.94	0.43	44	10.82

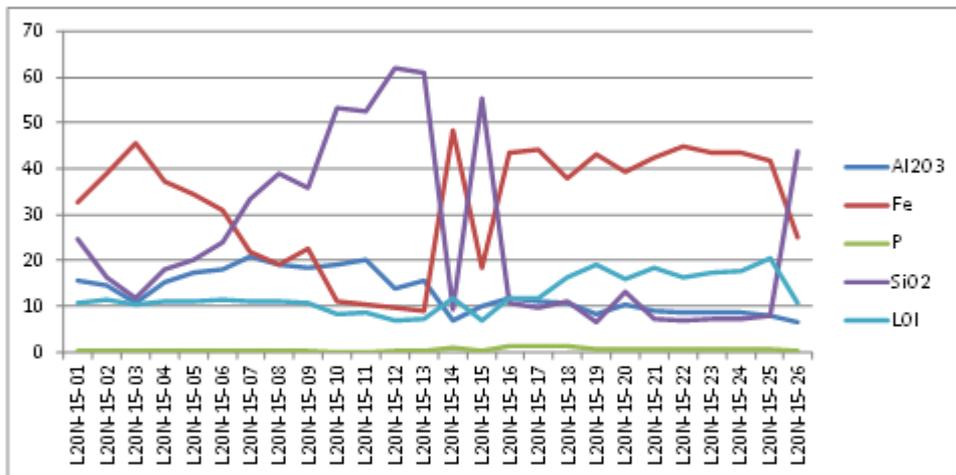


Table 31: Drill Hole Number 16 (Drill Line 20N)

Drill Line 20 N Drill Hole Number 16



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-16-01	1	11.5	19.26	0.287	50.5	8.21
L20N-16-01a	2	11.25	20.36	0.294	49.2	8.12
L20N-16-01R2	3	10.25	35.69	0.798	20.8	12.98
L20N-16-02	4	12.55	38.91	0.418	18.55	11.04
L20N-16-03	5	14.05	35.38	0.277	22.6	10.63
L20N-16-04	6	13.45	40	0.257	17.3	10.05
L20N-16-05	7	15.6	31.43	0.192	27.6	9.42
L20N-16-06	8	22.8	19.66	0.19	35.6	10.83
L20N-16-07	9	21.9	20.43	0.095	35.6	10.68
L20N-16-08	10	18.35	22.17	0.185	36.5	10.57
L20N-16-09	11	22.1	11.34	0.121	49.2	9.48
L20N-16-10	12	9.04	44.65	0.741	12.9	11.67
L20N-16-11	13	6.44	26.7	0.383	46.6	7.34
L20N-16-12	14	6.73	37.7	0.764	27.5	9.45
L20N-16-13	15	7.75	47.84	1.175	9.14	11.44
L20N-16-14	16	10.15	46.97	0.924	9.66	9.92
L20N-16-15	17	10.55	46.22	1.09	9.19	10.72
L20N-16-16	18	10.85	46.3	0.962	9.24	10.52
L20N-16-17	19	10.65	45.09	1.12	10.1	11.47
L20N-16-18	20	10.55	46.89	0.739	9.03	10.53
L20N-16-19	21	9.76	48.34	0.663	8.5	10.09
L20N-16-20	22	10.45	47.3	0.716	9.32	9.94
L20N-16-21	23	9.14	48.91	0.757	7.39	10.39
L20N-16-22	24	4.28	54.98	0.822	3.48	11.24
L20N-16-23	25	8.57	43.21	0.79	16.9	9.78

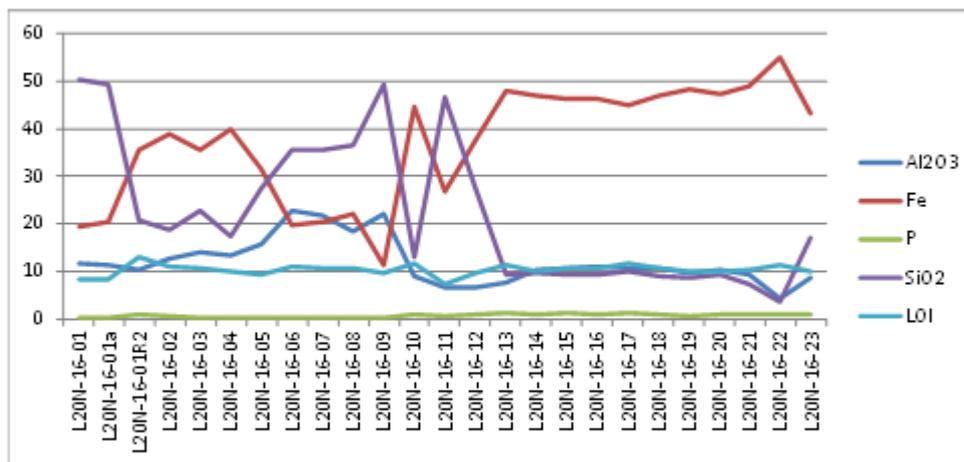


Table 32: Drill Hole Number 17 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 17



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-17-01	1	8.28	23.21	0.285	48.5	7.75
L20N-17-02	2	13.65	37.52	0.337	19.35	11.28
L20N-17-03	3	13.4	38.56	0.359	18.05	11.21
L20N-17-04	4	13.2	34.82	0.316	23.8	10.89
L20N-17-05	5	14.6	36.57	0.262	20	10.97
L20N-17-06	6	16.3	33.21	0.184	24.4	9.38
L20N-17-07	7	18.3	24.73	0.141	33.4	10.5
L20N-17-08	8	11.1	41.72	0.552	15.25	11.53
L20N-17-09	9	7.5	49.3	0.711	8.05	11.7
L20N-17-10	10	5.76	36.16	0.56	31.9	8.87
L20N-17-11	11	6.7	52.83	1.025	6.68	8.23
L20N-17-12	12	9.47	48.6	1.075	8.97	9.03
L20N-17-13	13	11	44.63	1.305	9.05	12.43
L20N-17-14	14	10.1	43.64	1.135	13.4	10.6
L20N-17-15	15	12.75	43.88	1.215	10.85	10.16
L20N-17-16	16	10.25	47.41	1.07	7.5	11.19
L20N-17-17	17	10.25	46.86	1.185	8.77	9.84
L20N-17-18	18	9.8	47.73	1.13	8.18	9.81
L20N-17-19	19	9.8	45.62	1.07	7.75	12.26
L20N-17-20	20	9.52	45.98	1.03	7.34	12.03
L20N-17-21	21	8.06	46.21	0.849	6.02	15.24
L20N-17-22	22	7.22	44.61	1	6.34	17.23
L20N-17-23	23	8.55	41.62	0.925	7.81	18.81

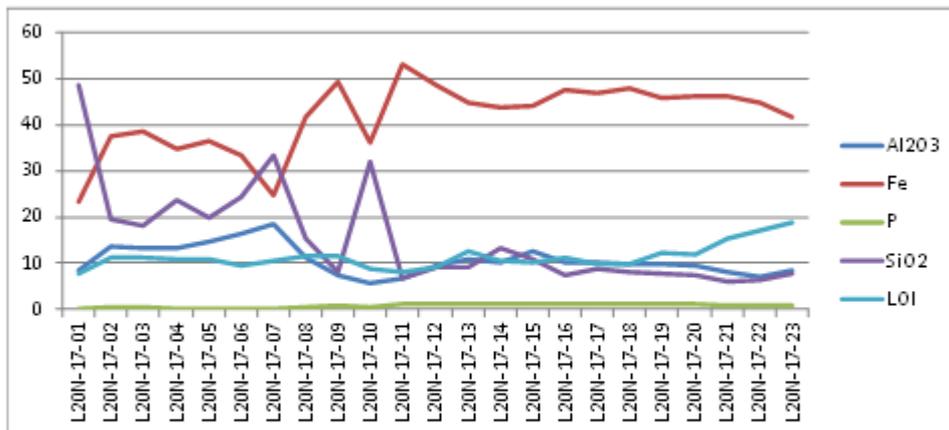


Table 33: Drill Hole Number 18 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 18



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-18-01	1	11.05	27.04	0.303	39.6	8.58
L20N-18-02	2	11.15	30.61	0.289	33.4	9.51
L20N-18-03	3	12	31.57	0.265	31.6	9.16
L20N-18-04	4	15	31.62	0.301	28.2	9.25
L20N-18-05	5	13	31.14	0.369	30.4	8.75
L20N-18-06	6	15.4	30.48	0.24	29	9.56
L20N-18-07	7	15.85	27	0.235	33	9.69
L20N-18-08	8	7.71	48.97	0.876	7.23	11.95
L20N-18-09	9	7.21	51.41	1.015	4.78	11.5
L20N-18-10	10	6.02	54.31	1.25	5.22	7.69
L20N-18-11	11	8.45	51.18	1.26	6.76	7.71
L20N-18-12	12	9.14	50.49	1.195	7.63	7.8
L20N-18-13	13	10.35	49.4	1.175	7.96	7.68
L20N-18-14	14	9.57	50.68	1.075	7.92	6.76
L20N-18-15	15	10.45	50.11	1.3	6.89	6.55
L20N-18-16	16	11.7	48.13	1.46	6.76	7.85
L20N-18-17	17	10.6	45.76	0.962	9.22	10.3
L20N-18-18	18	9.44	43.73	1.005	7.91	15.07
L20N-18-19	19	9.44	43.46	0.973	8.64	13.91
L20N-18-20	20	9.37	45.9	1.265	6.88	12.85
L20N-18-21	21	9.05	47.26	1.045	6.34	12.61
L20N-18-22	22	9.11	46.66	1.075	6.7	12.82
L20N-18-23	23	9.08	45.87	1.045	7.13	13.49
L20N-18-24	24	9.69	43.19	1.155	8.31	14
L20N-18-25	25	9.87	39.53	0.9	10	18.65
L20N-18-26	26	8.59	32.81	0.363	20.1	19.9

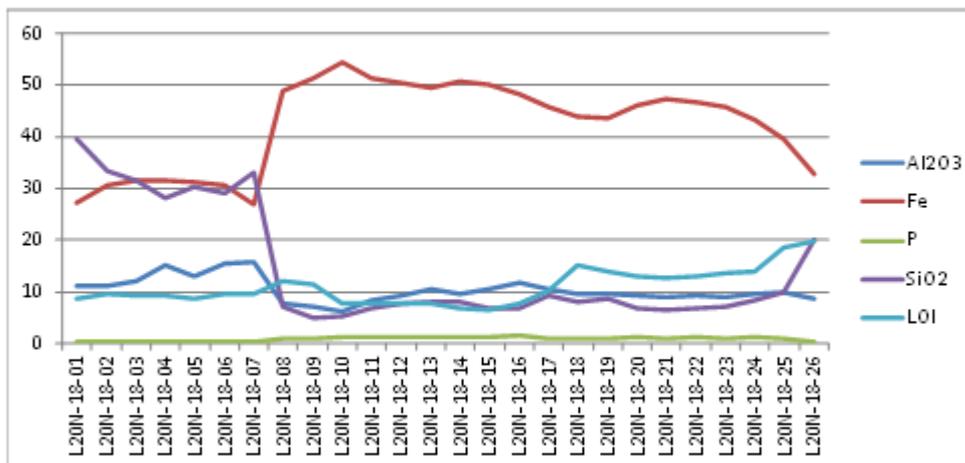


Table 34: Drill Hole Number 19 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 19



Drill Line Number	Drill Depth Metres	Al ₂ O ₃	Fe	P	SiO ₂	LOI
L20N-19-01	1	13.75	35.41	0.295	21.9	11.33
L20N-19-02	2	13.55	37.49	0.285	20.9	9.87
L20N-19-03	3	14.2	36.16	0.246	22	9.53
L20N-19-04	4	14.35	33.14	0.169	27.5	7.96
L20N-19-05	5	14.8	32.66	0.293	26.5	9.42
L20N-19-06	6	16.15	27.49	0.224	31.9	9.75
L20N-19-07	7	7.71	50.54	0.898	6.49	10.73
L20N-19-08	8	9.62	47.09	0.955	9.99	10.05
L20N-19-09	9	6.56	52.59	1.37	5.28	9.28
L20N-19-10	10	12.65	43.17	1.26	10.55	11.35
L20N-19-11	11	16	39.24	1.245	13.15	11.15
L20N-19-12	12	23.4	27.79	2.26	19.1	11.41
L20N-19-13	13	17.65	36.49	1.69	13.8	10.29
L20N-19-14	14	17.25	31.74	1.13	21.6	10.61
L20N-19-15	15	12.6	43.03	0.922	11.75	9.68
L20N-19-16	16	10.45	49.91	1.005	6.16	8.56
L20N-19-17	17	10.3	48.37	1.105	7.81	8.91
L20N-19-18	18	12.05	44.18	0.887	10.6	10.03
L20N-19-19	19	10.3	49.76	0.881	5.85	9.35
L20N-19-20	20	11.15	47.07	1.53	7.06	9.13
L20N-19-21	21	10.3	50.08	0.996	5.44	8.99
L20N-19-22	22	10.45	48.75	1.45	4.49	10.81
L20N-19-23	23	9.9	47.33	1.07	6.13	12.18
L20N-19-24	24	9.89	44.11	0.997	7.18	14.74
L20N-19-25	25	8.28	42.12	0.996	6.44	17.82
L20N-19-26	26	8.48	39.03	0.806	9.96	20.29
L20N-19-27	27	7.6	24.38	0.428	40.4	14.04

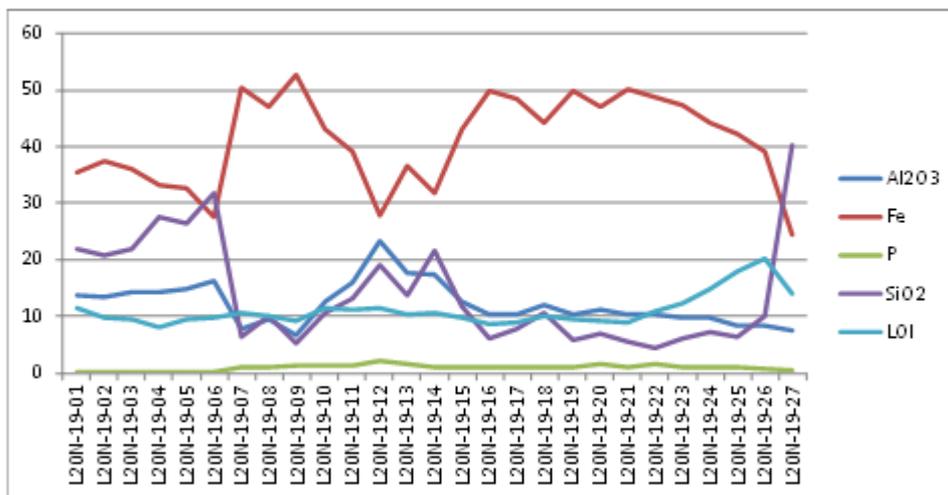


Table 35: Drill Hole Number 21 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 21



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-21-01	1	12.9	40.94	0.444	14.85	11.21
L20N-21-02	2	14.35	34.07	0.269	23.4	11.13
L20N-21-03	3	11.7	44.24	0.329	12.1	11.02
L20N-21-04	4	15.25	38.11	0.277	16.8	11.33
L20N-21-05	5	15.55	37.36	0.247	17.55	11.36
L20N-21-06	6	15.25	36.23	0.391	18.45	11.78
L20N-21-07	7	8.65	48.26	0.914	7.18	12.28
L20N-21-08	8	10.95	43.09	0.682	12.8	11.88
L20N-21-09	9	6.44	52.18	1.36	4.33	10.93
L20N-21-10	10	8.82	49.61	1.215	6.82	9.85
L20N-21-11	11	12.55	43.65	1.275	9.9	11
L20N-21-12	12	10.45	47.47	0.986	8.39	10.05
L20N-21-13	13	11.35	46.17	0.974	9.35	10.04
L20N-21-14	14	11.05	45.61	1.135	9.55	10.04
L20N-21-15	15	10.75	45.92	1.04	8.95	10.5
L20N-21-16	16	11.05	49.38	0.991	5.69	8.78
L20N-21-17	17	10.75	48.52	0.98	6.7	9.33
L20N-21-18	18	10.6	51.47	0.984	3.55	8.7
L20N-21-19	19	10.1	50.64	1.32	3.03	9.98
L20N-21-20	20	10.1	45.58	1.1	8.96	11.24
L20N-21-21	21	9.1	39.15	1.075	12	16.89
L20N-21-22	22	16.2	30.84	0.588	18.4	15.11
L20N-21-23	23	17.6	30.64	0.288	20.1	15.1
L20N-21-24	24	15.2	31.23	0.478	17.6	16.83
L20N-21-25	25	8.8	38.73	0.966	9.62	18.35
L20N-21-26	26	7.62	41.35	0.798	7.08	20.62
L20N-21-27	27	9.66	37.61	0.632	9.8	20.85

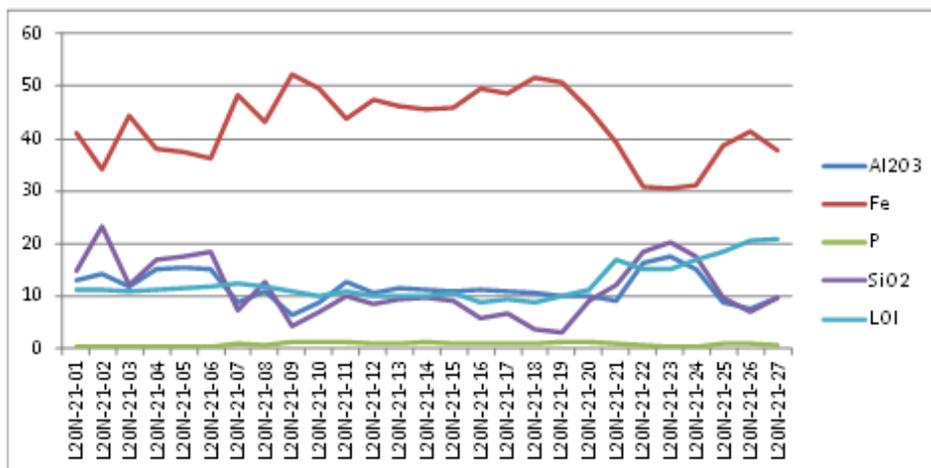


Table 36: Drill Hole Number 22 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 22



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-22-01	1	13.45	33.15	0.327	25.4	11.29
L20N-22-02	2	12.5	37.39	0.338	20.4	11.22
L20N-22-03	3	8.88	46.29	0.329	13.1	9.76
L20N-22-04	4	14.35	38.24	0.355	18.45	10.21
L20N-22-05	5	13.75	37.19	0.327	20.2	10.28
L20N-22-06	6	13.45	35.82	0.343	22.2	10.43
L20N-22-07	7	8.83	47.8	0.874	8.37	11.52
L20N-22-08	8	7.18	51.4	1.34	4.93	10.71
L20N-22-09	9	9.07	48.76	1.235	6.55	11.04
L20N-22-10	10	10.8	46.6	1.14	8.17	10.93
L20N-22-11	11	11.8	44.57	1.06	9.54	10.14
L20N-22-12	12	10.05	43.22	1.115	8.28	13.27
L20N-22-13	13	10.9	42.97	0.94	10.4	12.51
L20N-22-14	14	9.23	46.66	0.842	7.11	12.58
L20N-22-15	15	9.55	46.28	0.85	6.7	13.3
L20N-22-16	16	9.66	44.49	0.757	7.2	15.73
L20N-22-17	17	10.25	45.35	0.906	7.08	13.69
L20N-22-18	18	9.05	43.81	0.892	7.08	16.13
L20N-22-19	19	13.6	34.14	1.055	14.4	15.82
L20N-22-20	20	10.4	33.94	1.54	14.1	17.11
L20N-22-21	21	8.54	36.84	1.255	10.15	20.26
L20N-22-22	22	14.25	30.21	0.788	16.7	17.86
L20N-22-23	23	12.6	32.43	0.53	14.65	19.48
L20N-22-24	24	12.65	33.64	0.486	14.9	20.63
L20N-22-25	25	11.15	35.79	0.567	12.75	20.56
L20N-22-26	26	12.35	33.04	0.607	15.15	20.26

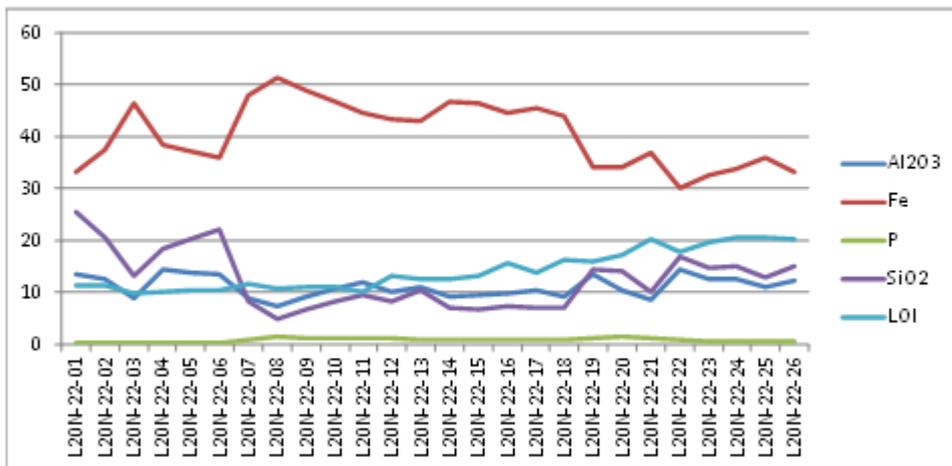


Table 37: Drill Hole Number 23 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 23



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-23-01	1	12	40.66	0.344	15.95	11.47
L20N-23-02	2	12.65	40.4	0.311	16.25	11.1
L20N-23-03	3	13.95	40.34	0.397	16.05	10.04
L20N-23-04	4	11.85	43.09	0.316	14.6	9.57
L20N-23-05	5	12.1	41.62	0.352	15.2	10.64
L20N-23-06	6	7.4	50.27	0.909	6.09	11.77
L20N-23-07	7	8.18	47.79	0.898	9.28	11.48
L20N-23-08	8	8.54	48.4	1.19	7.16	11.59
L20N-23-09	9	9.9	45.05	1.075	10.65	11.5
L20N-23-10	10	11.45	44.11	0.953	11	11.13
L20N-23-11	11	11.35	43.02	0.942	11.65	11.42
L20N-23-12	12	10.95	42.27	0.867	11.95	12.05
L20N-23-13	13	9.78	46.68	1.015	7.42	11.14
L20N-23-14	14	10.05	46	1.06	7.81	11.16
L20N-23-15	15	10.1	46.84	0.955	7.16	10.99
L20N-23-16	16	10.65	47.21	0.986	6.92	10.07
L20N-23-17	17	10.75	47.08	0.993	6.63	10.47
L20N-23-18	18	10.75	47.07	0.975	6.8	10.39
L20N-23-19	19	10.5	48.01	0.949	6.43	10.07
L20N-23-20	20	10.75	45.96	0.969	8.12	10.93
L20N-23-21	21	9.52	47.07	1.04	6.94	11.28
L20N-23-22	22	9.11	43.86	1.245	8.34	13.2
L20N-23-23	23	8.83	45.38	1.13	7.26	13.12
L20N-23-24	24	9.89	37.36	1.225	11.05	18.65
L20N-23-25	25	11.8	34.32	0.475	13.3	18.55
L20N-23-26	26	6.97	33.3	0.683	28.2	13.53

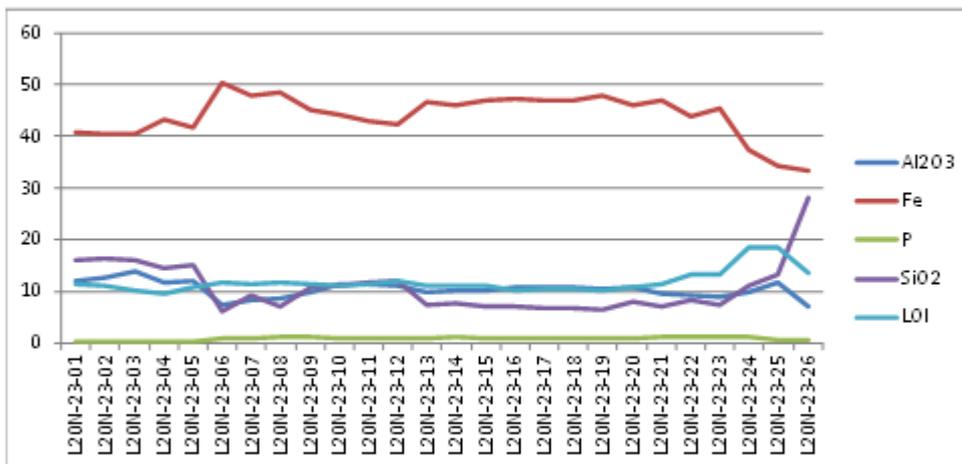


Table 38: Drill Hole Number 24 (Drill Line 20N)

Drill Line 20 N
Drill Hole Number 24



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-24-01	1	14.9	23.51	0.186	38.4	10.76
L20N-24-02	2	14.05	33.68	0.297	24.2	11.39
L20N-24-03	3	14.9	34.77	0.374	21.2	11.92
L20N-24-04	4	12.8	39.79	0.62	15.5	11.97
L20N-24-05	5	7.87	50.6	0.95	5.01	11.96
L20N-24-06	6	6.24	52.74	1.13	3.76	11.47
L20N-24-07	7	6.57	53.04	1.4	3.3	10.51
L20N-24-08	8	10.45	38.82	1.075	19.05	11.2
L20N-24-09	9	10.65	38.38	0.898	20.4	10.41
L20N-24-11	10	11.85	41.29	0.947	15.4	9.85
L20N-24-12	11	11.1	45.49	1.055	9.23	10.33
L20N-24-13	12	10.6	46.89	1.1	7.73	10.38
L20N-24-14	13	10.6	47.3	1.055	7.49	10.34
L20N-24-15	14	10.55	47.22	1.05	7.44	10.37
L20N-24-16	15	10.15	48.86	0.811	6.79	9.54
L20N-24-17	16	10.25	47.81	0.942	7.24	10.23
L20N-24-18	17	10.55	47.86	0.959	7.27	9.71
L20N-24-19	18	10.6	46.18	0.819	7.76	11.79
L20N-24-20	19	8.78	40.72	0.57	9.13	18.64
L20N-24-21	20	9.74	44.94	0.578	9.09	13.84
L20N-24-22	21	9.64	45.46	0.586	8.03	14.49
L20N-24-23	22	9.79	44.04	0.536	8.73	15.35
L20N-24-24	23	10.1	43.47	0.556	9.1	15.18
L20N-24-25	24	9.8	43.7	0.642	8.95	15.03
L20N-24-26	25	13	40.74	0.798	12.45	12.19
L20N-24-27	26	11.6	33.12	0.478	15.65	21.83
L20N-24-28	27	9.2	17.4	0.251	45.7	16.3

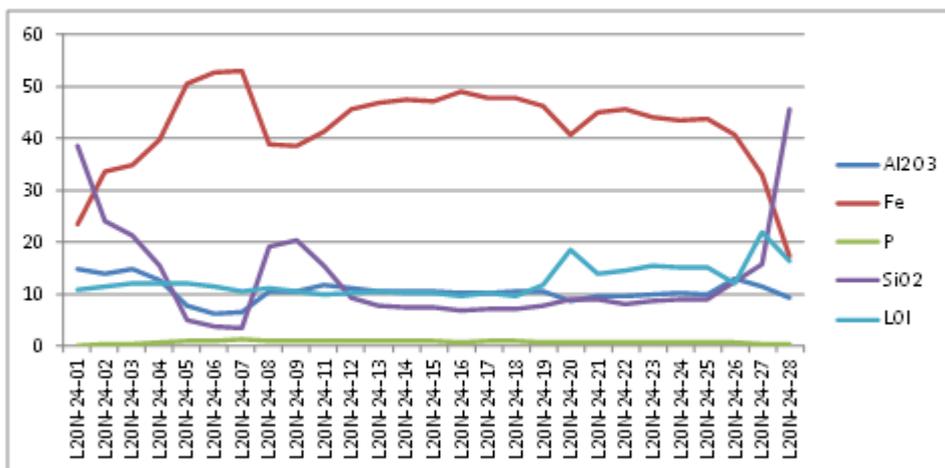


Table 39: Drill Hole Number 25 (Drill Line 20N)

Drill Line 20 N Drill Hole Number 25



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-25-01	1	14.85	35.61	0.278	21.6	10.42
L20N-25-02	2	14.05	40	0.278	16.7	9.68
L20N-25-03	3	13.15	41.22	0.435	14.5	10.78
L20N-25-04	4	9.11	48.71	0.797	6.42	12.2
L20N-25-05	5	7.5	51.42	1.045	3.97	12.13
L20N-25-06	6	8.89	49.06	1.445	5.34	11.73
L20N-25-07	7	8.7	49.39	1.78	4.26	11.38
L20N-25-08	8	11.95	43.5	0.961	13.6	9.05
L20N-25-09	9	11.6	46.69	0.892	9.31	9.1
L20N-25-10	10	11.55	46.84	1.05	9.24	8.83
L20N-25-11	11	10.15	49.38	1.305	6.32	8.44
L20N-25-12	12	11.1	49.67	1.105	6.49	7.78
L20N-25-13	13	9.6	52.95	0.949	5.86	5.69
L20N-25-14	14	11.3	48.49	0.921	8.73	7.27
L20N-25-15	15	11	48.84	0.96	7.28	8.16
L20N-25-16	16	10.55	49.81	0.936	6.68	7.93
L20N-25-17	17	9.98	50.78	0.893	6.09	7.94
L20N-25-18	18	9.84	50.64	0.935	5.82	8.28
L20N-25-19	19	9.62	49.99	0.826	5.78	9.84
L20N-25-20	20	9.04	49.45	0.684	5.81	11.37
L20N-25-21	21	8.88	49.06	0.661	5.67	12.25
L20N-25-22	22	8.7	49.87	0.702	4.89	11.92
L20N-25-23	23	8.35	50.66	0.777	4.42	11.56
L20N-25-24	24	8.37	49.74	0.844	4.74	12.24
L20N-25-25	25	8.39	44.67	0.736	7.32	16.62
L20N-25-26	26	8.15	41.07	0.453	9.16	20.34
L20N-25-27	27	8.89	12.28	0.126	53.1	18.99

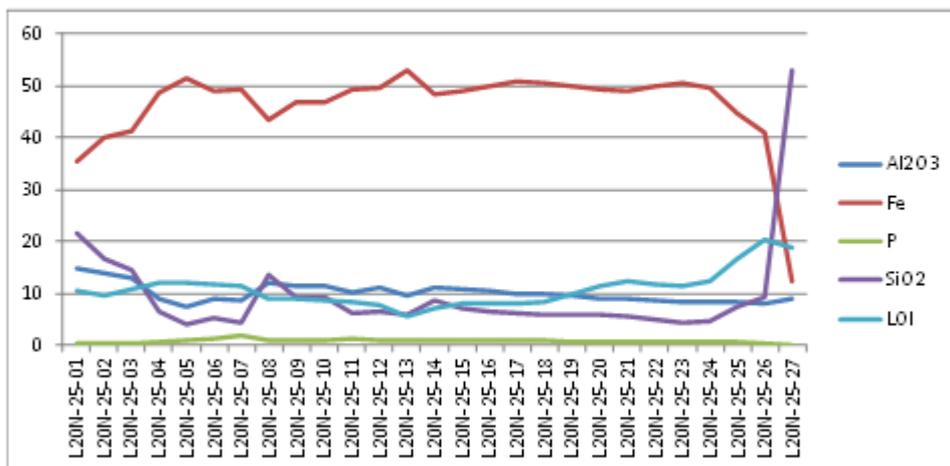
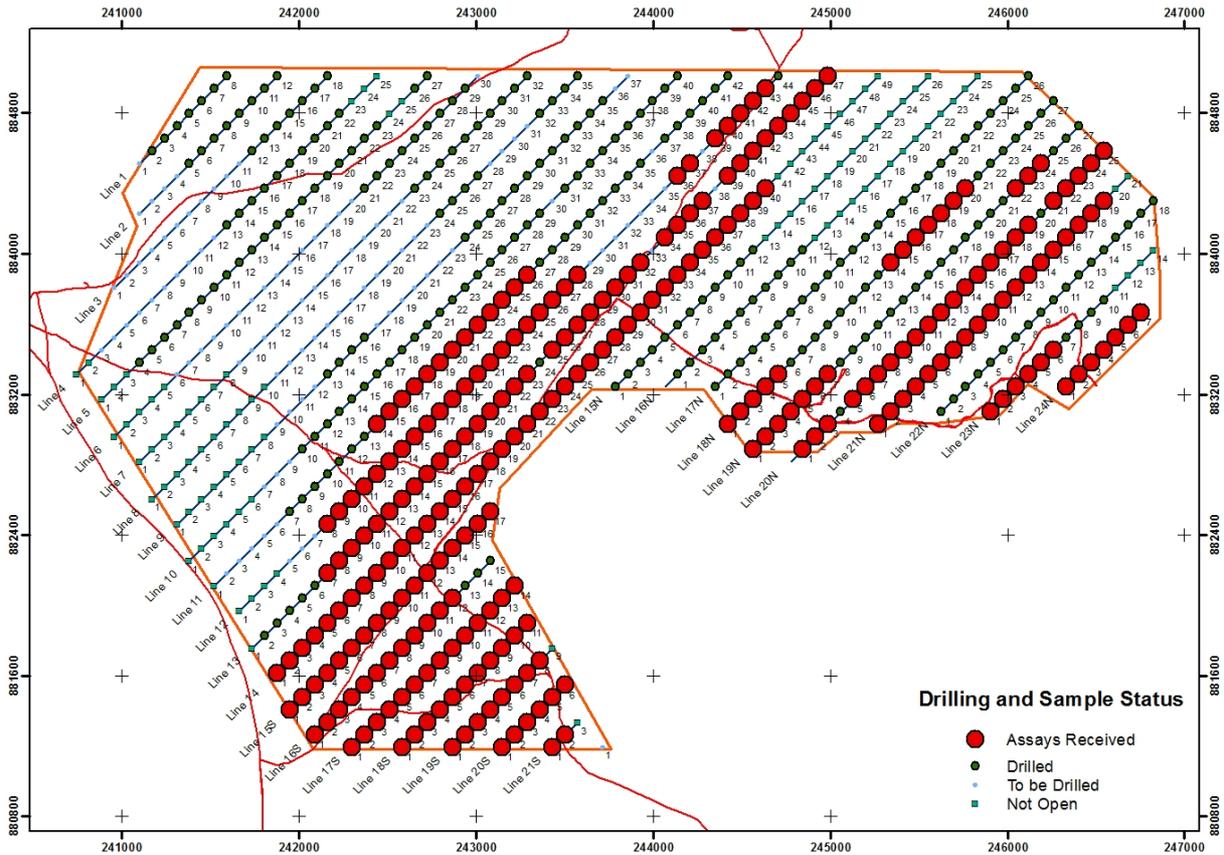


Figure 1: Drill Hole and Line Locations



Competent Persons Statement

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results , Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

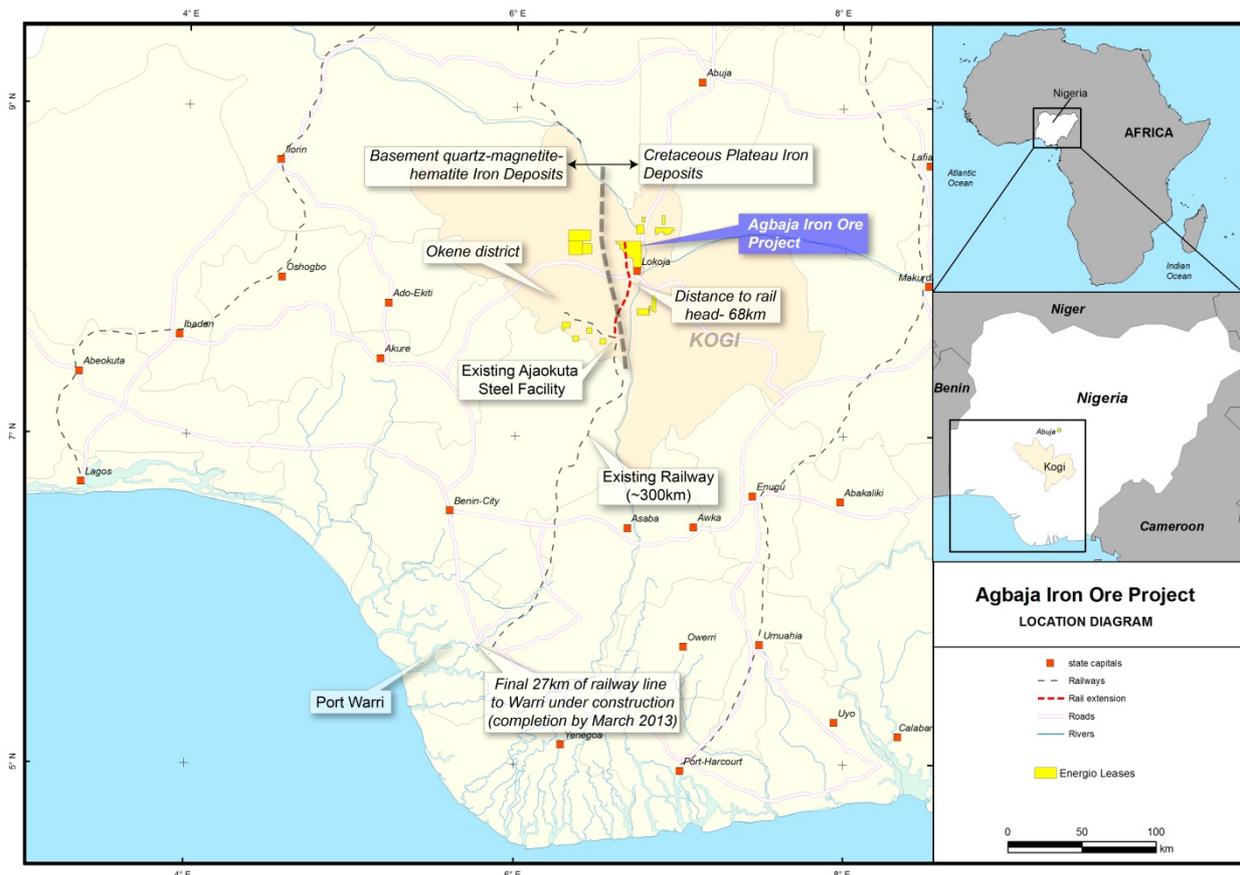
On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in Australian company, KCM Mining Holdings Pty Ltd and Nigerian company, KCM Mining Limited, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km² and are situated in Kogi State, which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours' drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the licences to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking a 740 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Mineral Resource by Q3 2012.



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