

8 August 2012

Company Announcements Platform
Australian Securities Exchange
Level 5 Bridge Street
SYDNEY NSW 2000

**ASX ANNOUNCEMENT
DRILLING UPDATE #18 – AGBAJA IRON ORE EXPLORATION PROJECT
HIGHLIGHTS**

- **Analytical results from a further 39 reverse circulation (“RC”) drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program.**
 - **Of the 39 RC holes, 26 holes returned shallow, high grade iron mineralisation (average 42-48% iron) over widths of 10 to 23 metres. Grades of up to 54% iron were returned on individual samples.**
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Australian based iron ore exploration and development company, Energio Limited (ASX: EIO) (“Energio” or the “Company”) is pleased to announce that it has received the eighteenth batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa.

The locations of the 39 holes for which analyses are reported are included within Figure 1 and significant intersections are summarised in Table A.

The detailed tables attached show the results of the XRF analysis of the typical elements for iron analyses of drill holes 1 to 26 in line 17N and holes 1 to 8 and 14 to 18 in line 22N.

A number of holes returned anomalous values containing spikes in silica and corresponding falls in iron grades. These zones correlate with interlayered discrete sandstone units within the ironstone sequence which will likely be mined and sent to waste as part of the operations phase.

The Company plans to issue a maiden JORC resource in September 2012.

Table A: Significant RC Drill Hole Intersections

Line	Hole	Metres		% Fe	% Al ₂ O ₃	% SiO ₂	% P
		From	Interval				
17N	1	6	10	45.57	9.85	11.14	0.80
	2	3	12	45.54	9.90	10.57	0.67
	13	5	15	45.43	10.88	9.69	0.91
	14	2	13	46.23	10.63	9.44	1.02
	15	4	14	44.47	11.97	11.05	0.76
	16	6	12	47.59	10.90	8.05	0.97
	17	6	11	47.68	10.52	7.91	0.99
	18	7	10	44.92	10.94	10.09	0.96
	21	4	15	43.52	10.59	10.37	0.94
	22	3	16	46.25	9.65	10.30	1.06
	23	3	19	47.08	10.69	10.38	1.05
	24	2	15	45.55	10.04	9.99	1.01
	26	2	23	44.48	10.55	10.47	0.95
22N	1	6	16	47.09	10.64	9.33	0.80
	2	7	17	44.05	12.60	10.24	1.05
	3	10	14	46.32	10.92	8.93	1.10
	4	11	13	43.50	12.01	12.53	1.05
	5	13	11	45.28	10.96	10.12	1.06
	6	14	11	42.36	9.98	12.83	1.16
	7	18	10	42.61	8.88	8.54	1.14
	8	14	14	46.80	10.29	8.54	1.11
	14	9	15	43.80	12.60	9.71	1.22
	15	4	21	46.49	11.82	8.66	1.13
	16	5	22	47.02	9.32	6.90	1.03
	17	4	21	46.19	9.74	9.50	1.01
	18	2	23	45.94	10.24	10.14	1.05

Note: All holes are vertical and intervals represent true width.

Table 1: Drill Hole Number 1 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 1



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-01-01	1	18.1	30.01	0.213	25.7	11.36
L17N-01-02	2	14.85	35.32	0.341	20.7	11.82
L17N-01-03	3	12.95	38.41	0.339	18.75	10.9
L17N-01-04	4	11.3	39.25	0.405	18.8	11.04
L17N-01-05	5	10.5	33.07	0.377	30.4	9.73
L17N-01-06	6	8.44	44.41	0.494	15.4	10.78
L17N-01-07	7	11	38.99	0.654	19.3	11.44
L17N-01-08	8	8.84	48.42	0.82	7.9	11.63
L17N-01-09	9	10.7	44.93	0.949	10.15	11.98
L17N-01-10	10	9.82	47.23	0.743	8.62	11.32
L17N-01-11	11	8.62	49.88	0.895	6.64	10.43
L17N-01-12	12	8.4	50.23	0.922	6.73	10.24
L17N-01-13	13	9.18	47.69	0.968	8.9	10.84
L17N-01-14	14	12.15	43.42	0.952	10.8	12.16
L17N-01-15	15	11.35	40.47	0.607	16.95	11.76
L17N-01-16	16	24.5	5.42	0.124	55.7	9.75

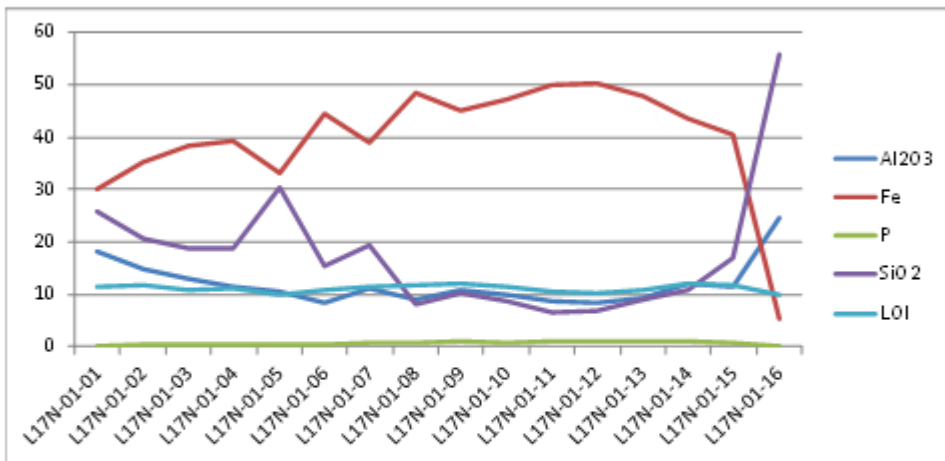


Table 2: Drill Hole Number 2 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 2



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-02-01	1	16.75	33.13	0.232	23.1	10.86
L17N-02-02	2	13.5	38.64	0.307	17.85	11.39
L17N-02-03	3	13.3	39.95	0.384	15.75	11.61
L17N-02-04	4	11.65	41.88	0.33	15.15	11.25
L17N-02-05	5	13.55	38.71	0.314	17.95	10.85
L17N-02-06	6	11.75	39.56	0.397	17.35	11.67
L17N-02-07	7	6.87	50.41	0.726	6.07	12.3
L17N-02-09	8	9.72	45.18	0.401	11.45	12.33
L17N-02-10	9	9.51	47.19	0.795	8.97	11.49
L17N-02-11	10	7.83	49.34	1.045	6.46	12.18
L17N-02-12	11	8.02	49.46	1.055	6.22	12.06
L17N-02-13	12	10.1	46.33	0.862	8.22	12.72
L17N-02-14	13	7.96	49.85	0.889	6.62	11.41
L17N-02-15	14	8.5	48.56	0.848	6.62	12.15
L17N-02-16	15	11.65	37	0.659	22.1	10.99

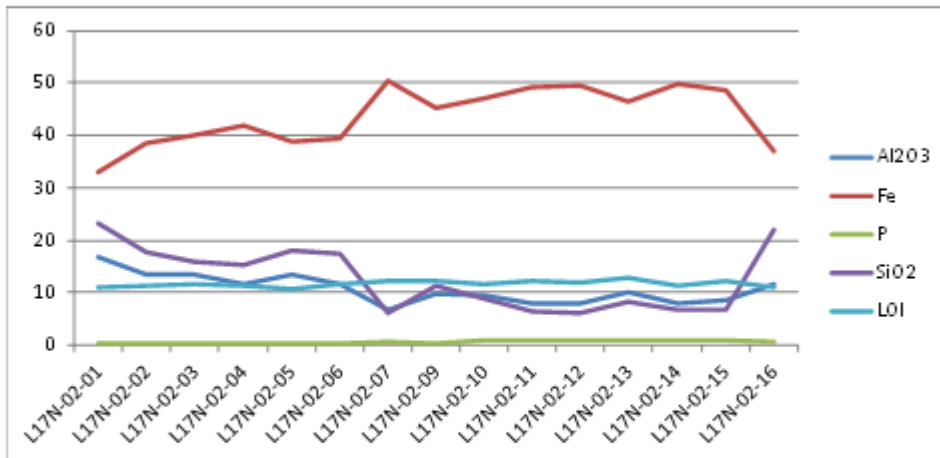


Table 3: Drill Hole Number 3 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 3



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-03-01	1	20.5	24.79	0.132	31.9	10.24
L17N-03-02	2	24.5	17.9	0.067	37.4	10.42
L17N-03-03	3	12.6	37.91	0.316	20.3	10.89
L17N-03-04	4	10.75	42.87	0.345	15.5	10.48
L17N-03-05	5	13.3	42	0.688	13.55	10.65
L17N-03-06	6	13.4	39.7	0.37	16.65	11.2
L17N-03-07	7	13	33.46	0.188	28.2	8.6
L17N-03-08	8	14.8	29.42	0.257	30	10.51
L17N-03-09	9	14.85	29.22	0.254	30.4	10.44
L17N-03-10	10	7.21	47.69	0.674	10.05	12.2
L17N-03-11	11	7.88	38.64	0.629	24.3	10.4
L17N-03-12	12	10.45	31.86	0.376	31.3	10.45
L17N-03-13	13	11.1	30.35	0.286	32.9	10.59
L17N-03-14	14	13.95	32.92	0.437	25.1	11.54
L17N-03-15	15	12.15	35.73	0.725	21.9	11.89
L17N-03-16	16	10.65	45.05	1.22	8.64	12.85
L17N-03-17	17	11.7	42.55	0.896	12.95	11.8

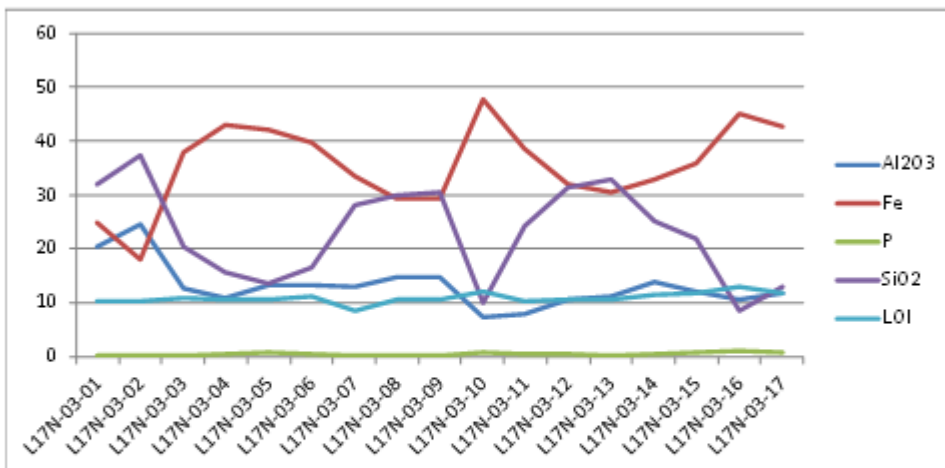


Table 4: Drill Hole Number 4 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 4



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-04-01	1					
L17N-04-02	2	25.6	16.76	0.084	37.4	10.87
L17N-04-03	3	22.8	20.08	0.079	36.3	10.25
L17N-04-04	4	13.35	37.43	0.26	20.1	10.99
L17N-04-05	5	12.3	39.98	0.474	16.7	11.63
L17N-04-06	6	13.85	35.7	0.299	22	11.09
L17N-04-07	7	15.05	33.69	0.245	24.3	9.98
L17N-04-08	8	8.42	43.17	0.662	16.3	10.67
L17N-04-09	9	15.55	27.92	0.299	31.6	10.28
L17N-04-10	10	15.8	22.2	0.25	40.5	9.22
L17N-04-11	11	14.5	13.02	0.128	57	7.57
L17N-04-12	12	12.45	14.73	0.203	57.4	7.31
L17N-04-13	13	13.15	12.16	0.144	60.1	7.05
L17N-04-14	14	7.79	5.83	0.063	78.1	3.77
L17N-04-15	15	10.4	39.34	0.624	19.6	11.4
L17N-04-16	16	12.2	36.51	0.977	20.4	11.85
L17N-04-17	17	13.1	40.05	0.78	13.85	12.95
L17N-04-18	18	12.6	39.09	0.827	16.35	12.4
L17N-04-19	19	9.11	4.49	0.1	79.5	4.12

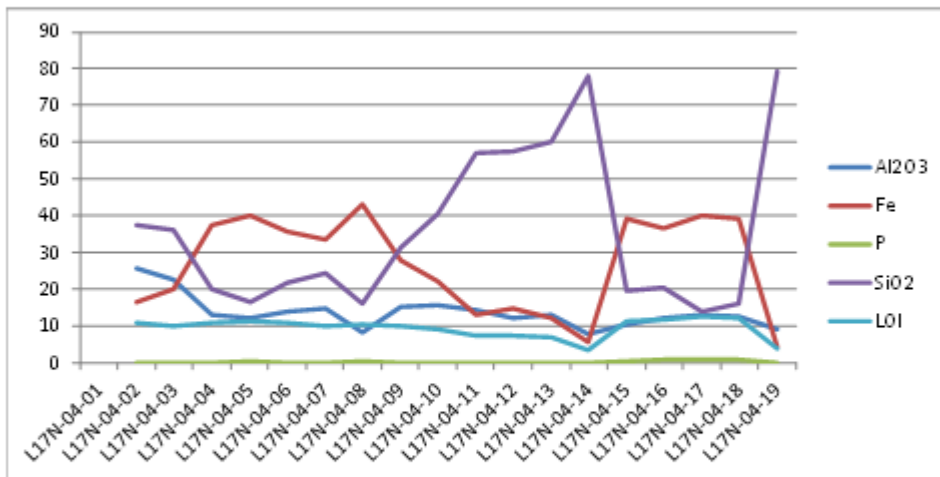


Table 5: Drill Hole Number 5 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 5



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-05-01	1	21.9	21.06	0.066	36	10.17
L17N-05-02	2	22.3	19.74	0.083	37.3	10.31
L17N-05-03	3	14.3	31.79	0.204	28	10.46
L17N-05-04	4	16.7	30.46	0.144	27.3	10.55
L17N-05-05	5	14.15	37.21	0.37	19.25	11.22
L17N-05-06	6	11	42.42	0.269	16.75	9.79
L17N-05-07	7	15.95	34.08	0.382	21	11.94
L17N-05-08	8	13.9	31.67	0.198	29.9	8.68
L17N-05-09	9	11.45	36.29	0.625	22.7	10.95
L17N-05-10	10	15.2	27.78	0.234	32.5	9.87
L17N-05-11	11	14.55	19.66	0.192	46.4	8.16
L17N-05-12	12	9.41	20.16	0.427	52.4	7.27
L17N-05-13	13	17.35	16.62	0.262	47.6	9.05
L17N-05-14	14	16.6	10.36	0.162	58.5	7.68
L17N-05-15	15	11.45	22.91	0.384	44.7	8.83
L17N-05-16	16	21.8	9.55	0.221	52.4	9.86
L17N-05-17	17	11.45	40.87	0.648	15.8	11.81
L17N-05-18	18	15.6	30.62	0.801	25.9	11.37

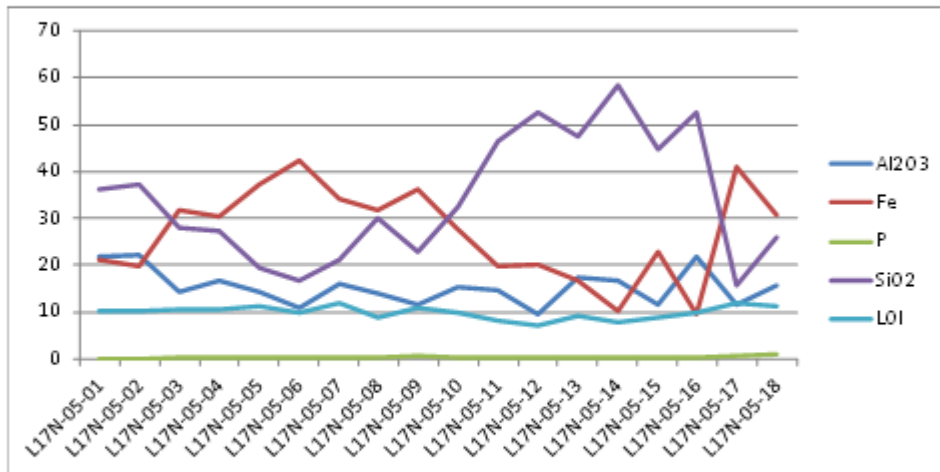


Table 6: Drill Hole Number 6 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 6



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-06-01	1	20.4	20.36	0.056	38.9	9.89
L17N-06-02	2	20.5	24.03	0.067	33.5	10
L17N-06-03	3	12.95	32.13	0.24	29.4	9.82
L17N-06-04	4	12.1	37.79	0.271	21.4	10.57
L17N-06-05	5	9.19	44.68	0.67	12.75	11.7
L17N-06-06	6	9.18	38.54	0.402	23.5	10.09
L17N-06-07	7	10.3	44.23	0.412	13.35	11
L17N-06-08	8	7.99	41.72	0.506	19.55	10.15
L17N-06-09	9	16.15	20.04	0.138	44.5	8.09
L17N-06-10	10	16.5	16.07	0.138	49.4	7.79
L17N-06-11	11	15.2	22.03	0.272	41.5	8.53
L17N-06-12	12	10.15	21.4	0.441	49.8	7.48
L17N-06-13	13	18.25	18.52	0.325	43.2	9.42
L17N-06-14	14	14.3	15.12	0.345	53.5	7.9
L17N-06-15	15	17.8	30.92	1.02	21.4	12.63
L17N-06-16	16	16.6	25.49	0.405	33.5	10.95
L17N-06-17	17	20.5	19.98	0.493	36.8	11.47

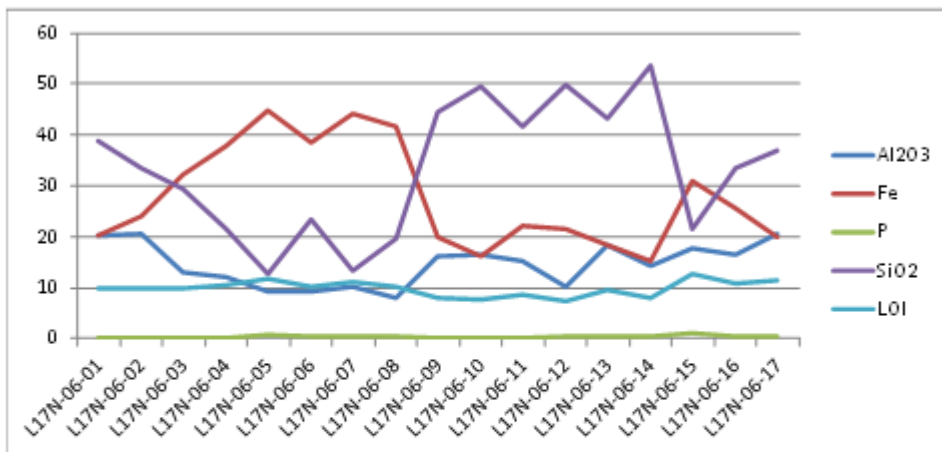


Table 7: Drill Hole Number 7 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 7



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-07-01	1	22.3	21.71	0.058	34.4	10.26
L17N-07-02	2	16.55	32.43	0.246	23.2	11.74
L17N-07-03	3	14.55	34.61	0.223	22.8	11.08
L17N-07-04	4	13.6	36.84	0.315	20.3	11.23
L17N-07-05	5	13.6	36.87	0.317	20.3	11.22
L17N-07-06	6	8.89	44.51	0.35	15	10.33
L17N-07-07	7	12.75	39.84	0.361	16.65	11.33
L17N-07-08	8	12.3	39.5	0.348	17.8	10.83
L17N-07-09	9	12.7	37.09	0.295	21.8	9.99
L17N-07-10	10	11.75	26.32	0.273	39.1	8.46
L17N-07-11	11	13.9	24.12	0.222	40.4	8.47
L17N-07-12	12	10.7	18.46	0.16	54.6	6.63
L17N-07-13	13	16.8	14.07	0.14	52.3	8.25
L17N-07-14	14	12.4	10.11	0.142	64.9	6.15
L17N-07-15	15	13.85	33.21	0.433	25.3	11.07
L17N-07-16	16	15.25	24.61	0.288	36.8	10.47
L17N-07-17	17	26.5	11.88	0.235	41.8	12.05

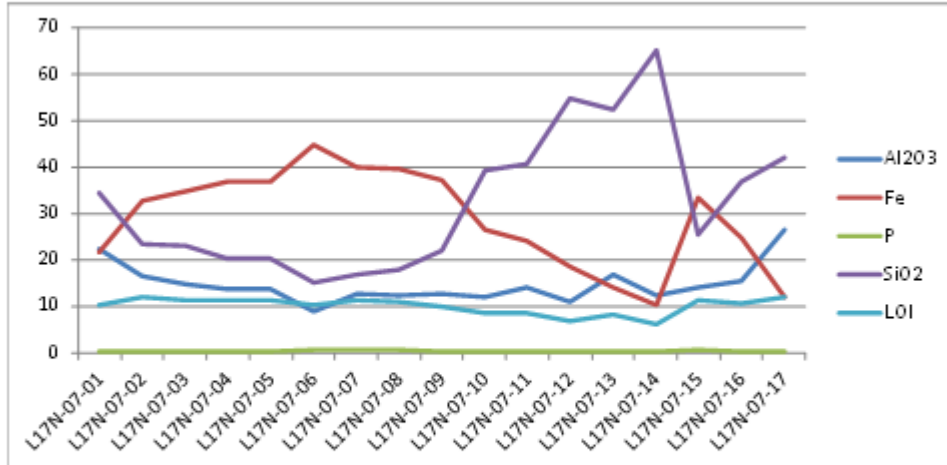


Table 8: Drill Hole Number 8 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 8



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-08-01	1	21.3	25.73	0.061	29.2	10.9
L17N-08-02	2	16.4	32.36	0.198	23.3	11.2
L17N-08-03	3	10.05	43.86	0.346	14.55	10.43
L17N-08-04	4	14.65	35.94	0.283	21	10.72
L17N-08-05	5	12.8	35.24	0.246	24.1	10.65
L17N-08-06	6	13.95	34.93	0.287	23.3	10.38
L17N-08-07	7	15.9	31.98	0.245	25.1	10.62
L17N-08-08	8	17.7	24.82	0.142	34.4	9.43
L17N-08-09	9	17	24.07	0.239	36.4	9.47
L17N-08-10	10	14.95	21.72	0.326	42.6	9.3
L17N-08-11	11	14.55	32.96	0.614	24.5	11.57
L17N-08-12	12	9.91	47.28	1.22	6.45	12.62
L17N-08-13	13	11.25	43.52	1.225	9.42	12.83
L17N-08-14	14	12.2	30.65	0.497	31	10.18
L17N-08-15	15	16.05	32.72	0.699	22.2	12.3

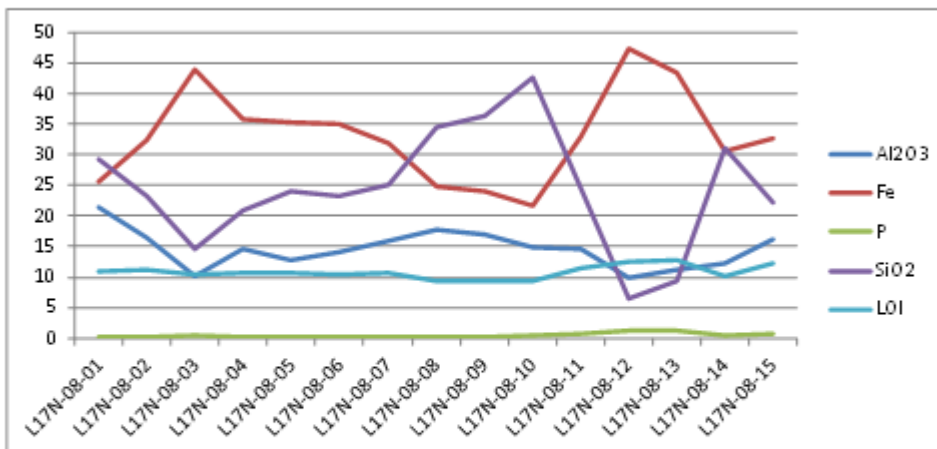


Table 9: Drill Hole Number 9 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 9



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-09-01	1	19.2	24.33	0.059	34.3	10.18
L17N-09-02	2	14.8	30.3	0.227	29.5	10.48
L17N-09-03	3	11.7	38.54	0.302	20.9	10.44
L17N-09-04	4	11.9	36.16	0.418	23.6	10.65
L17N-09-05	5	11.95	36.7	0.456	22.4	10.9
L17N-09-06	6	11.65	37	0.319	23.3	9.57
L17N-09-07	7	12.1	33.4	0.36	28.1	9.44
L17N-09-08	8	15.35	22.64	0.122	41.6	7.9
L17N-09-09	9	12.5	22.9	0.132	44.9	7.3
L17N-09-10	10	12.2	17.84	0.234	52.9	7.45
L17N-09-11	11	13.1	26.47	0.485	37	9.62
L17N-09-12	12	16.25	15.09	0.285	51.1	8.53
L17N-09-13	13	13.8	38.48	0.721	16.4	12.18

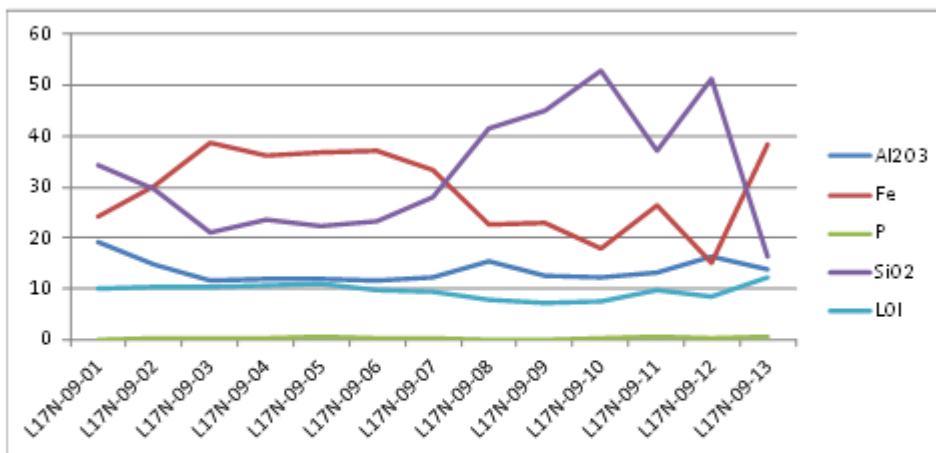


Table 10: Drill Hole Number 10 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 10



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-10-01	1	20.5	23.68	0.06	34	9.9
L17N-10-02	2	15.3	29.5	0.168	29.5	10.65
L17N-10-03	3	15.9	31.58	0.244	25.9	10.95
L17N-10-04	4	16.1	28.86	0.21	30.5	10.18
L17N-10-05	5	16.15	31.54	0.218	26.3	10.24
L17N-10-06	6	16.95	27.61	0.165	32.1	9.42
L17N-10-07	7	16.85	30.35	0.222	26.8	10.36
L17N-10-08	8	19.25	22.49	0.189	35.5	10.1
L17N-10-09	9	14.8	23.33	0.269	39.9	9.57
L17N-10-10	10	10.75	18.98	0.198	52.5	7.75

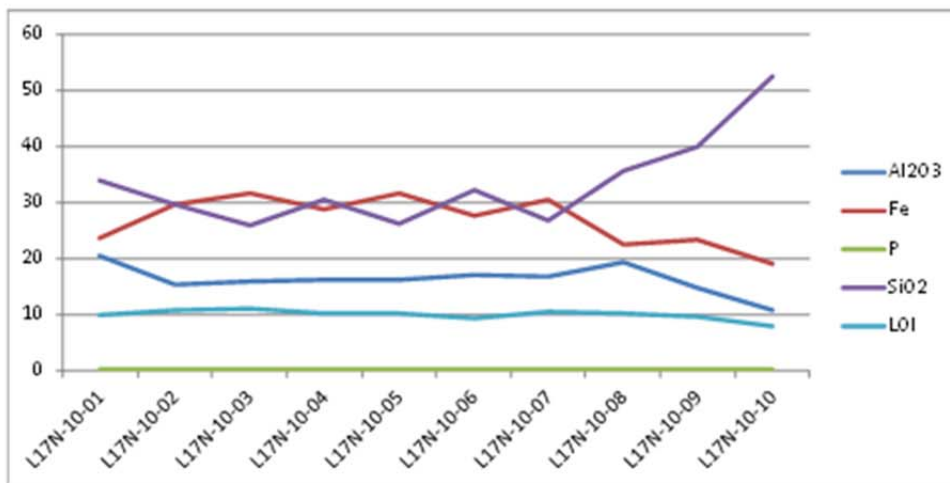


Table 11: Drill Hole Number 11 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 11



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-11-01	1	19	24.93	0.137	33.5	9.95
L17N-11-02	2	13.65	34.08	0.207	25.6	10.08
L17N-11-03	3	13.95	27.41	0.228	35.5	9.37
L17N-11-04	4	14.05	35.7	0.288	22	10.56
L17N-11-05	5	15.8	30.91	0.265	27.3	10.41
L17N-11-06	6	17.3	28.02	0.166	30.6	9.24
L17N-11-07	7	18.4	22.41	0.198	37.3	9.18
L17N-11-08	8	13.7	25.56	0.376	38	9.42
L17N-11-09	9	15.1	29.31	0.42	29.4	11.25
L17N-11-10	10	11.2	42.54	1.215	11.9	12.33
L17N-11-11	11	12.1	41.02	0.942	13.65	12.61
L17N-11-12	12	11.55	42.35	0.958	11.7	12.76
L17N-11-13	13	14.75	25.36	0.58	34.5	11.05
L17N-11-14	14	13.8	24.44	0.403	37.2	10.7
L17N-11-15	15	12.1	32.83	0.398	18.7	18.39
L17N-11-16	16	16.95	26.85	0.504	27.1	14.77

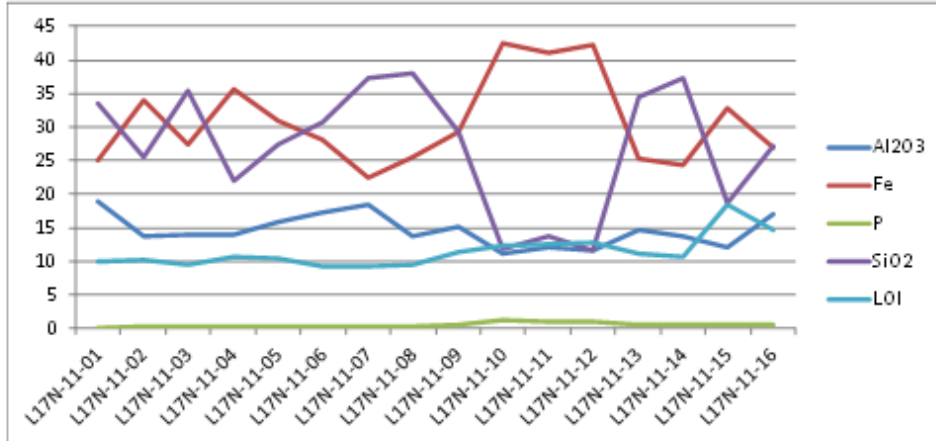


Table 12: Drill Hole Number 12 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 12



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-12-01	1	14.65	28.73	0.231	31.1	10.86
L17N-12-02	2	15.8	28.11	0.216	30.9	10.84
L17N-12-03	3	14.3	32.35	0.268	27	10.28
L17N-12-04	4	16.25	29.82	0.204	29.5	9.44
L17N-12-05	5	14.7	33.77	0.343	24	10.59
L17N-12-06	6	14.9	28.26	0.21	32.3	9.7
L17N-12-07	7	11.6	36.82	0.588	21.9	11
L17N-12-08	8	12.4	37.25	0.925	18.8	12.28
L17N-12-09	9	9.58	45.57	1.08	9.77	12.44
L17N-12-10	10	7.7	50.38	1.005	5.61	11.27
L17N-12-11	11	7.79	46.05	1.12	11.6	11.51
L17N-12-12	12	11.85	30.92	0.809	22	16.08
L17N-12-13	13	11.85	30.92	0.809	22	16.08
L17N-12-14	14	11.85	30.92	0.809	22	16.08
L17N-12-15	15	9.89	30.59	0.379	22.1	19.87
L17N-12-16	16	10.4	28.29	0.602	24.1	19.13

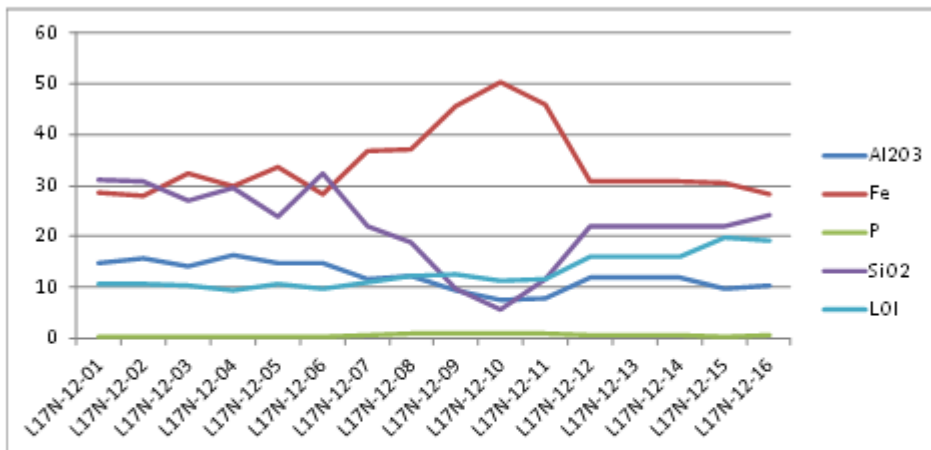


Table 13: Drill Hole Number 13 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 13



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-13-02	1	19	27.53	0.176	27.7	12.03
L17N-13-03	2	16.9	33.66	0.214	21	11.7
L17N-13-04	3	18.75	31.33	0.198	22.3	11.55
L17N-13-05	4	11.05	43.63	0.631	11.8	12.47
L17N-13-06	5	8.33	49.52	0.887	6.44	11.71
L17N-13-07	6	10	47.74	0.945	7.75	11.13
L17N-13-08	7	11.65	44.35	0.838	10.15	11.99
L17N-13-09	8	13	41.59	0.684	12.85	12.03
L17N-13-10	9	9.33	48.97	0.978	7.23	10.31
L17N-13-11	10	9.53	48.38	1.03	6.91	9.97
L17N-13-12	11	10.35	47.32	0.962	7.45	10.97
L17N-13-13	12	10.15	47.53	0.945	7.43	10.94
L17N-13-14	13	10.15	47.72	0.656	8.87	10.59
L17N-13-15	14	10.95	44.43	1.115	10.95	11.12
L17N-13-16	15	12.5	41.87	0.722	12.25	12.68
L17N-13-17	16	17.2	35.19	0.949	16.85	12.32
L17N-13-18	17	9.11	49.77	1.33	3.81	12.06
L17N-13-19	18	9.88	43.39	1.02	14.55	10.43

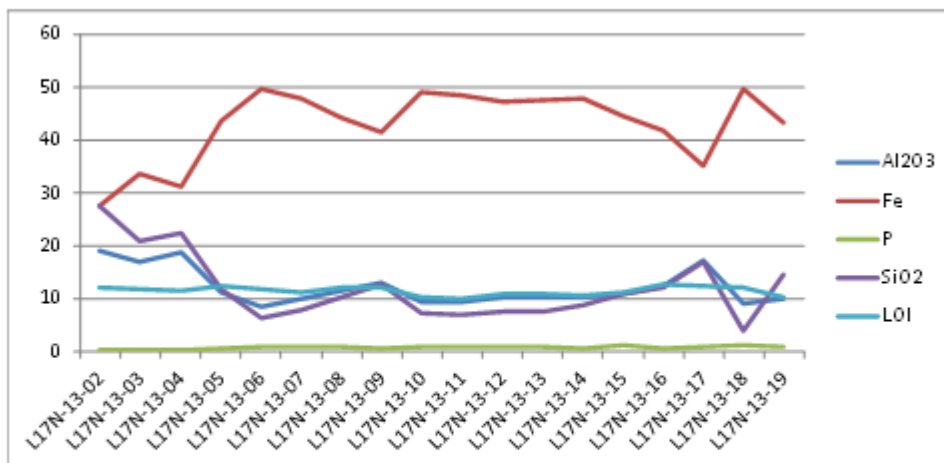


Table 14: Drill Hole Number 14 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 14



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-14-01	1	16	30.22	0.287	27.4	10.92
L17N-14-02	2	10.55	42.81	0.538	14	11.91
L17N-14-03	3	9.44	44.65	1.185	11.5	12
L17N-14-04	4	10.1	45.13	1.15	10.2	11.83
L17N-14-05	5	13.05	41.96	0.699	13.1	11.28
L17N-14-06	6	10.6	44.75	1.175	9.92	11.93
L17N-14-07	7	10.35	47.56	1.275	7.96	9.75
L17N-14-08	8	10.3	47.9	0.987	7.44	10.61
L17N-14-09	9	10.95	47.16	1.05	7.88	10.41
L17N-14-10	10	11.6	47.05	0.853	8.43	10.04
L17N-14-11	11	11.15	46.16	0.816	10.3	9.85
L17N-14-12	12	10.3	48.68	1.3	7.1	9.06
L17N-14-13	13	10.8	48.67	1.125	7.63	8.74
L17N-14-14	14	8.97	48.51	1.075	7.25	11.26
L17N-14-15	15	17.15	33.7	0.496	21.2	11.57

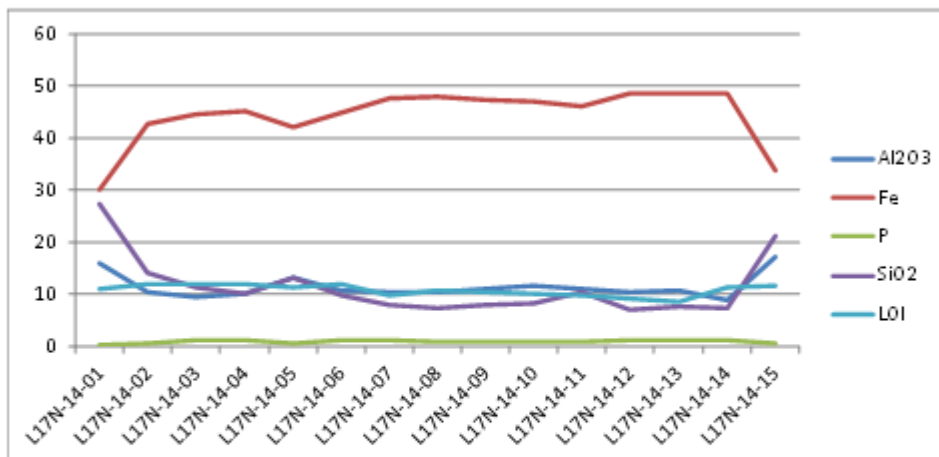


Table 15: Drill Hole Number 15 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 15



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-15-01	1	18.2	28.66	0.237	28	10.82
L17N-15-02	2	16.95	31.4	0.246	25.5	10.67
L17N-15-03	3	15.95	33.26	0.189	23.4	11.04
L17N-15-04	4	12.8	39.64	0.438	16.65	11.72
L17N-15-05	5	13.45	39.87	0.546	15.75	11.55
L17N-15-06	6	13.25	43.16	0.724	11	11.84
L17N-15-07	7	15.25	38.2	0.701	15.4	12.22
L17N-15-08	8	12.9	43.69	0.979	9.89	11.89
L17N-15-09	9	12.35	45.78	0.807	9.03	10.64
L17N-15-10	10	12.8	45.3	0.615	10.1	10.19
L17N-15-11	11	20.6	30.89	0.626	21.7	11.03
L17N-15-12	12	11.5	44.67	1.02	10	11.47
L17N-15-13	13	7.93	52.39	0.77	6.71	8.17
L17N-15-14	14	12.85	44.66	0.804	11	9.6
L17N-15-15	15	9.12	50.56	0.695	8.25	8.13
L17N-15-16	16	7.37	49.7	1.1	5.32	11.29
L17N-15-17	17	5.37	54.1	0.825	3.86	11.14
L17N-15-18	18	6.98	22.69	0.551	51.6	6.73

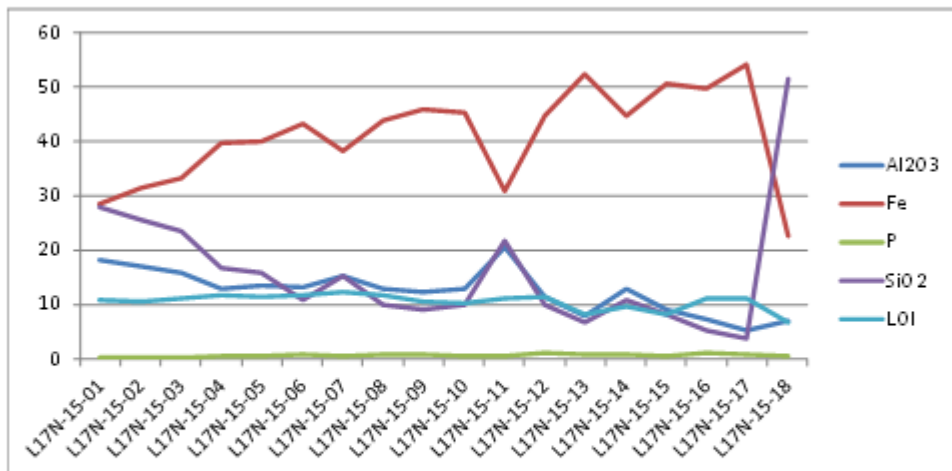


Table 16: Drill Hole Number 16 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 16



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-16-02	1	9.69	30.64	0.18	37	8
L17N-16-03	2	13.55	39.4	0.432	16.1	11.88
L17N-16-04	3	16.55	33.69	0.223	22.1	11.14
L17N-16-05	4	17.75	31.06	0.214	23.6	11.59
L17N-16-06	5	11.2	44.86	0.993	9.77	12.04
L17N-16-07	6	10.45	47.3	1.08	6.38	12.39
L17N-16-08	7	10.65	47.07	1.095	6.68	11.94
L17N-16-09	8	10.05	48.46	1.15	6.86	10.6
L17N-16-10	9	12.2	45.56	0.881	9.13	10.66
L17N-16-11	10	14.15	42.58	0.783	11.9	10.5
L17N-16-12	11	10.4	48.39	0.977	8.43	9.1
L17N-16-13	12	11.45	47.41	0.981	9.28	8.14
L17N-16-14	13	10.45	49.77	0.999	7.13	7.99
L17N-16-15	14	9.54	51.43	0.961	6.22	7.81
L17N-16-16	15	10.9	48.85	0.888	7.91	8.68
L17N-16-17	16	9.36	49.44	0.879	6.87	10.58

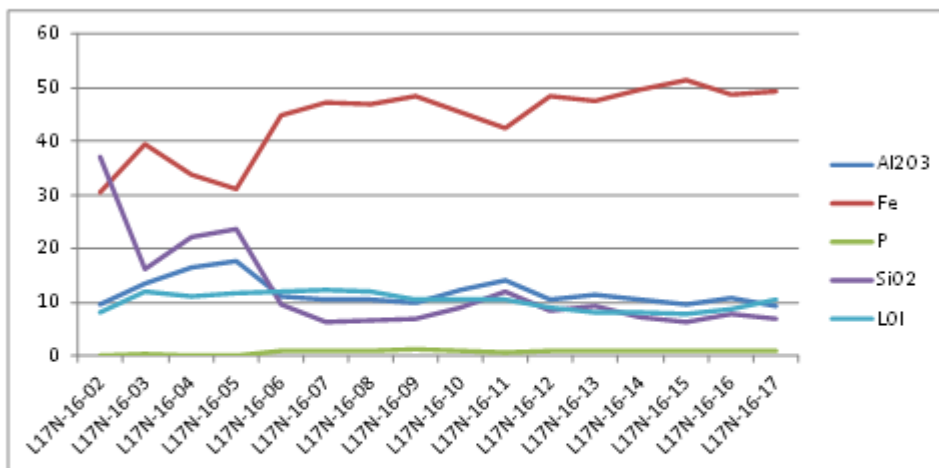


Table 17: Drill Hole Number 17 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 17



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-17-02	1	17.45	27.95	0.263	30.3	10.42
L17N-17-03	2	12.65	41.85	0.507	14.25	11.13
L17N-17-04	3	16.55	32.98	0.22	22.9	11.1
L17N-17-05	4	15.4	34.67	0.242	22.9	9.87
L17N-17-06	5	14.75	40	0.784	13.55	12.05
L17N-17-07	6	12.8	42.39	0.898	11.9	11.94
L17N-17-08	7	11.55	45.38	1.04	8.74	11.82
L17N-17-09	8	10.5	47.5	0.98	8.16	10.59
L17N-17-10	9	9.55	48.71	1.1	6.49	11.19
L17N-17-11	10	9.18	50.75	0.802	6.48	9.49
L17N-17-12	11	10.4	49.13	1.085	7.56	8.54
L17N-17-13	12	7.07	53.7	0.851	4.57	8.92
L17N-17-14	13	8.68	51.01	1.125	5.31	9.94
L17N-17-15	14	8.81	50.58	1.25	5.06	10.47
L17N-17-16	15	12.4	45.34	0.988	9.17	10.71

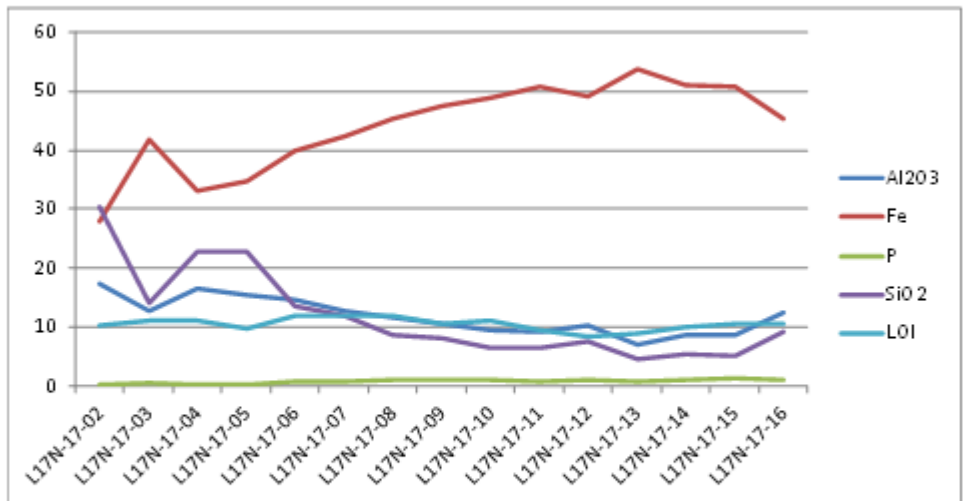


Table 18: Drill Hole Number 18 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 18



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-18-01	1	15.65	27.42	0.203	34.2	9.07
L17N-18-02	2	18	28.24	0.146	30.3	9.45
L17N-18-03	3	18.75	28.14	0.146	29.7	9.38
L17N-18-04	4	18.45	27.01	0.174	31.2	9.74
L17N-18-05	5	17	27.36	0.14	32.2	9.82
L17N-18-06	6	15.05	26.95	0.302	34.1	10.17
L17N-18-07	7	9.49	45.28	0.904	11.45	11.62
L17N-18-08	8	10.55	45.56	1.24	8.16	12.73
L17N-18-09	9	9.78	47.16	1.16	6.96	12.7
L17N-18-10	10	13.5	37.55	0.855	18.5	11.57
L17N-18-11	11	11.5	44.78	0.862	10.35	11.26
L17N-18-12	12	12.75	44.06	0.881	8.56	12.81
L17N-18-13	13	10.5	46.87	0.978	7.64	11.57
L17N-18-14	14	9.51	48.5	0.792	7.94	10.57
L17N-18-15	15	9.57	47.39	1.085	7.6	11.86
L17N-18-16	16	12.25	42	0.817	13.75	11.24

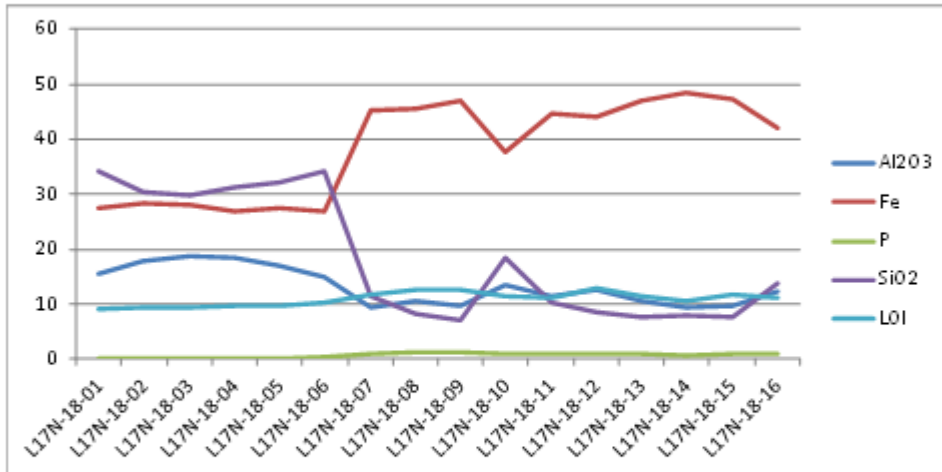


Table 19: Drill Hole Number 19 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 19



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-19-01	1	15.05	30.86	0.228	28.1	10.71
L17N-19-02	2	15.75	31.88	0.238	26.3	10.43
L17N-19-03	3	15.4	32.92	0.245	25.2	10.32
L17N-19-04	4	14.6	34.29	0.26	23.8	10.16
L17N-19-05	5	17.45	30.1	0.199	27.1	10.25
L17N-19-06	6	18	28.86	0.245	27.4	11.01
L17N-19-07	7	14.4	30.01	0.35	30.2	10.17
L17N-19-08	8	8.14	49.1	1.275	6.27	12.11
L17N-19-09	9	12.8	34.1	0.746	25	10.76
L17N-19-10	10	12.35	33.9	0.698	26.8	9.85
L17N-19-11	11	12.15	39.92	0.794	17.55	10.66
L17N-19-12	12	11.6	43.37	0.791	12.75	11.11
L17N-19-13	13	10.9	45.87	0.771	8.63	12.08
L17N-19-14	14	8.62	43.68	0.592	7.21	18.18
L17N-19-15	15	9.8	40.3	0.504	9.52	19.86
L17N-19-16	16	8.46	30.51	0.618	31.7	12.65

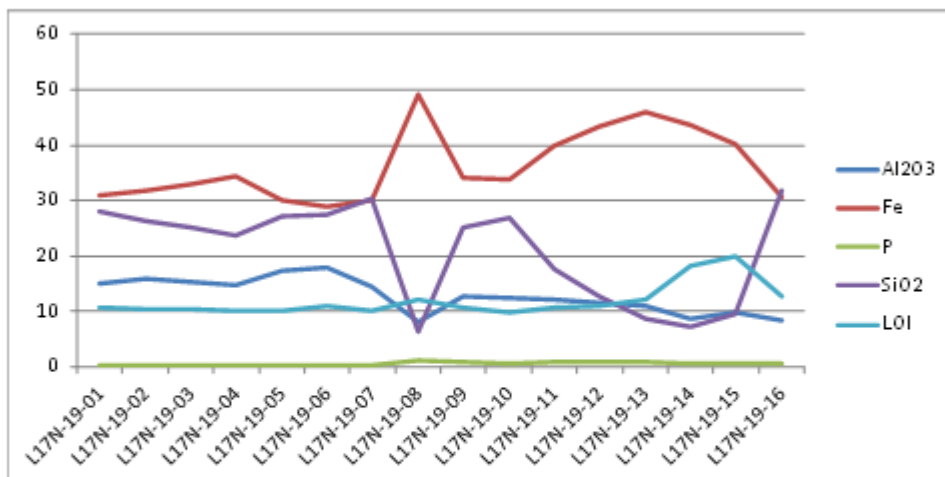


Table 20: Drill Hole Number 20 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 20



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-20-01	1	10.65	39.74	0.535	19.05	11.17
L17N-20-02	2	13.75	38.44	0.328	18.25	10.98
L17N-20-03	3	13.45	40.7	0.294	15.9	10.13
L17N-20-04	4	16.2	35.96	0.26	21	9.27
L17N-20-05	5	14.9	37.51	0.353	18.75	10.28
L17N-20-06	6	15.15	30.87	0.359	27.7	10.52
L17N-20-07	7	12.95	28.96	0.344	34.3	9.27
L17N-20-08	8	9.97	45.98	0.854	9.49	12.22
L17N-20-09	9	8.16	47.61	0.99	9.83	11.1
L17N-20-10	10	13.25	33.78	0.679	25.2	10.68
L17N-20-11	11	13.3	33.27	0.712	25.8	10.71
L17N-20-12	12	12.2	33.15	0.471	26.8	10.98
L17N-20-13	13	10.65	37.54	0.49	22.4	10.35
L17N-20-14	14	12.55	35.57	0.766	17.9	14.46
L17N-20-15	15	11.15	36.8	0.7	16.1	16.08
L17N-20-16	16	10.4	31.58	0.59	29.9	11.59

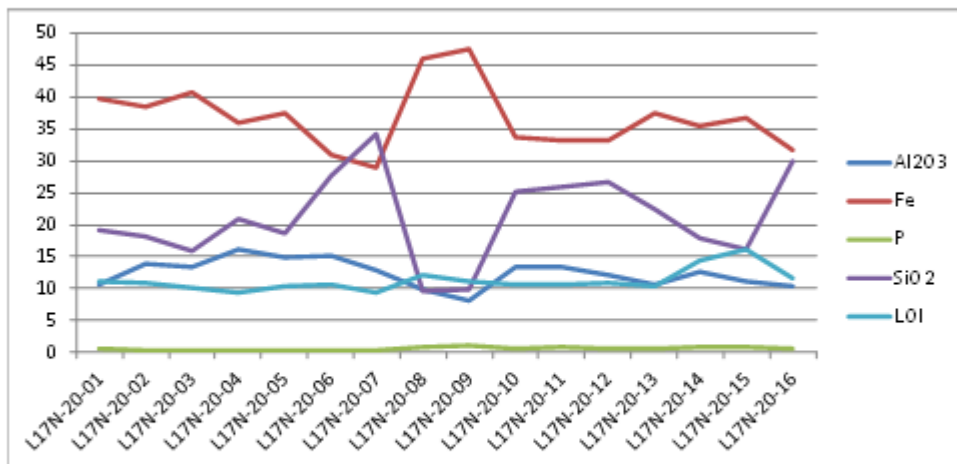


Table 21: Drill Hole Number 21 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 21



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-21-01	1	13.8	37.78	0.328	19.45	10.54
L17N-21-02	2	14.9	36.86	0.344	19.15	10.94
L17N-21-03	3	14.55	36.7	0.479	18.65	11.81
L17N-21-04	4	8.28	48.56	0.867	7.03	12.48
L17N-21-05	5	8.88	48.39	0.968	7.02	12.06
L17N-21-06	6	9.42	47.12	1.09	7.11	12.72
L17N-21-07	7	7.92	47.11	0.948	9.83	11.89
L17N-21-08	8	14.75	35.31	0.708	19.7	12.12
L17N-21-09	9	12.15	42.41	1.1	12	11.68
L17N-21-10	10	13.85	39.8	1.035	13.85	10.57
L17N-21-11	11	13.4	39.67	0.858	14.85	10.18
L17N-21-12	12	11.35	39.59	1.055	12.25	12.59
L17N-21-13	13	10.9	43.54	0.723	10.85	12.05
L17N-21-14	14	9.92	45.65	0.91	8.56	11.4
L17N-21-15	15	10.35	43.15	1.15	8.78	12.93
L17N-21-16	16	9.27	44.92	0.913	7.49	13.62
L17N-21-17	17	8.71	44.71	0.96	7.14	15.07
L17N-21-18	18	9.69	42.83	0.889	9.1	15.05
L17N-21-19	19	10.75	18.55	0.379	46.3	12.83

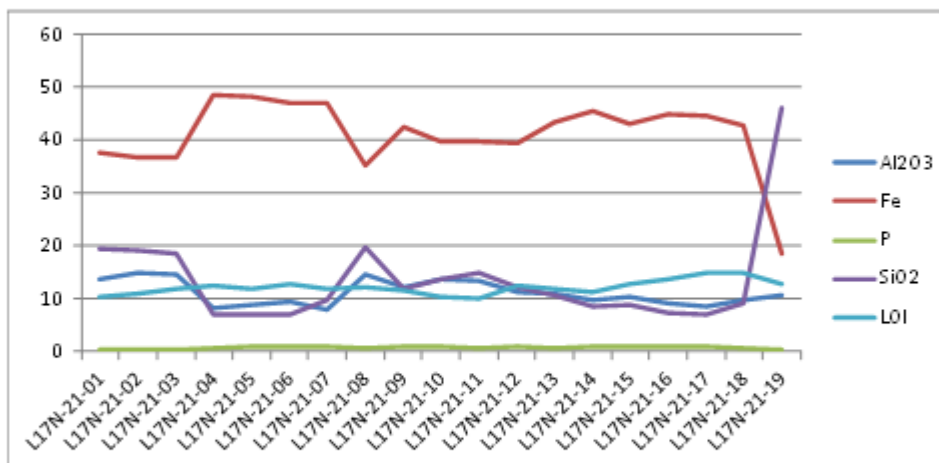


Table 22: Drill Hole Number 22 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 22



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-22-01	1	13.8	30.79	0.193	30.2	10.13
L17N-22-02	2	14.4	33.37	0.175	26.2	9.63
L17N-22-03	3	11.2	41.17	0.478	15.9	11.7
L17N-22-04	4	7.7	47.15	0.842	11.6	10.72
L17N-22-05	5	6.42	54.04	1.11	5.81	7.05
L17N-22-06	6	9.11	41.06	0.859	21.9	7.32
L17N-22-07	7	9.87	44.32	0.987	16	7.89
L17N-22-08	8	10.9	42.99	1.065	15.7	8.58
L17N-22-09	9	11.25	44.58	1.42	12.05	7.51
L17N-22-11	10	10.65	49.5	1.135	9.2	7.48
L17N-22-12	11	10.4	47.22	1.1	10	7.63
L17N-22-13	12	9.91	48.94	1.35	6.83	8.73
L17N-22-14	13	9.76	49.79	1.01	6.49	8.89
L17N-22-15	14	9.82	49.83	1.05	6.39	8.81
L17N-22-16	15	9.75	47.32	1.045	6.66	12.22
L17N-22-17	16	9.98	48.13	1.33	5.9	10.87
L17N-22-18	17	8.3	41.6	1.335	6.6	18.67
L17N-22-19	18	9.41	42.28	0.892	7.69	17.29
L17N-22-20	19	11.95	37.59	0.709	11.45	17.85
L17N-22-21	20	17.35	28.96	0.54	19.8	18.6

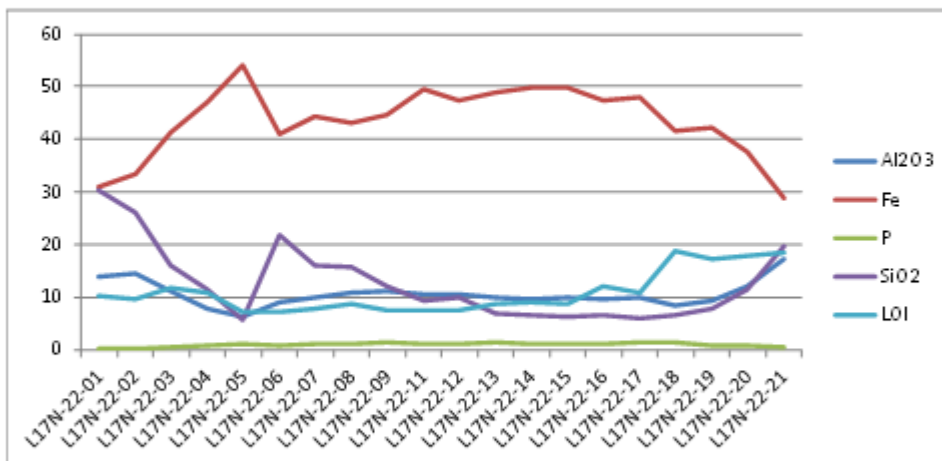


Table 23: Drill Hole Number 23 (Drill Line 17)

Drill Line 17 N
Drill Hole Number 23



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-23-01	1	14.7	32.39	0.175	27.8	9.13
L17N-23-02	2	14.15	33.08	0.307	26.2	9.95
L17N-23-03	3	9.41	46.17	0.771	9.91	12.05
L17N-23-04	4	8.34	47.58	1.19	10.05	10.21
L17N-23-05	5	9.63	48.53	1.175	8.08	9.73
L17N-23-06	6	8.31	47.92	1.16	10.8	9.2
L17N-23-07	7	9.75	50.01	0.807	7.31	8.87
L17N-23-08	8	10.9	40.66	0.85	18.2	9.83
L17N-23-09	9	11.15	42	0.833	17.3	8.41
L17N-23-10	10	11.85	42.7	0.901	16.05	7.87
L17N-23-11	11	11.7	45.37	1.005	12.75	7.2
L17N-23-12	12	11.55	49.56	1.21	7.9	5.99
L17N-23-13	13	11.55	50.48	1.41	6.09	5.91
L17N-23-14	14	10.7	51.54	1.035	6.42	6.05
L17N-23-15	15	11.1	47.95	1	10.2	6.84
L17N-23-16	16	11.15	50.56	1.255	6.74	6.03
L17N-23-17	17	11.35	47.42	1.05	10.35	6.83
L17N-23-18	18	11.3	43.27	1.025	11.65	10.9
L17N-23-19	19	11.25	48.92	1.275	7.41	7.18
L17N-23-20	20	10.95	44.01	0.917	12.2	10.66
L17N-23-21	21	11.15	49.87	1.07	7.73	6.39
L17N-23-22	22	12.95	34.7	0.568	14.25	19.36
L17N-23-23	23	12.55	15.44	0.268	44.5	15.79

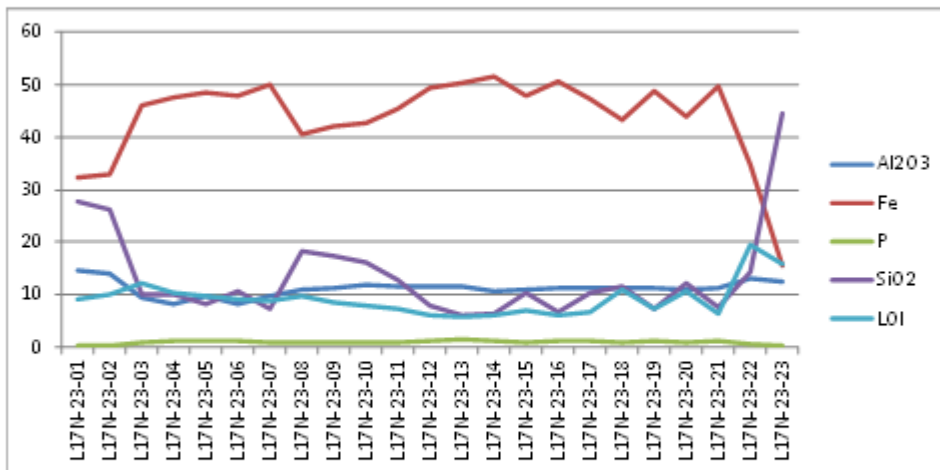


Table 24: Drill Hole Number 24 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 24



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-24-01	1	13.8	36.7	0.398	21.5	9.59
L17N-24-02	2	12.25	40.35	0.66	14.95	11.86
L17N-24-03	3	8.6	46.97	0.862	9.08	12.18
L17N-24-04	4	7.4	49.05	1.4	7.47	11.2
L17N-24-05	5	9.95	43.83	1.03	12.35	11.71
L17N-24-06	6	11.6	40.34	0.949	15.8	11.39
L17N-24-07	7	11.15	43.57	1.01	13.05	8.78
L17N-24-08	8	11.2	43.27	0.929	12.85	9.75
L17N-24-09	9	11.25	42.59	0.895	14.2	9.3
L17N-24-10	10	10.6	46.6	1.005	9.16	9.04
L17N-24-11	11	9.82	49.52	0.999	6.56	8.53
L17N-24-12	12	9.57	50.05	0.99	6.32	8.46
L17N-24-13	13	8.64	49.23	1.035	5.78	10.74
L17N-24-14	14	8.5	49.27	1.015	5.65	11.01
L17N-24-15	15	9.83	45.23	1.11	7.13	13.31
L17N-24-16	16	10.2	43.39	1.265	9.53	12.42
L17N-24-17	17	11.5	35.75	0.8	11.85	19.93
L17N-24-18	18	13.8	32.61	0.46	14.85	20.81
L17N-24-19	19	11.7	32.47	0.308	13.35	24.78
L17N-24-20	20	19.45	23.21	0.265	22.3	20.68
L17N-24-21	21	15.5	27.76	0.383	19.3	21.69
L17N-24-22	22	9.59	11.52	0.156	57	12.55

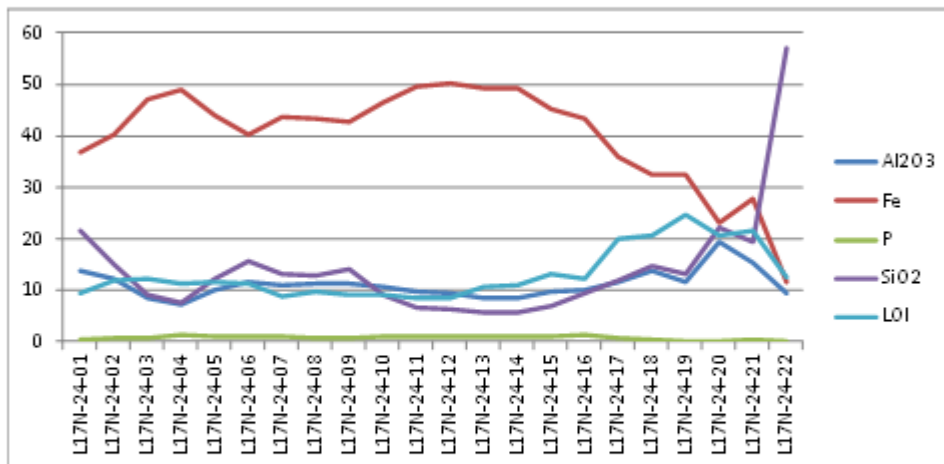


Table 25: Drill Hole Number 25 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 25



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-25-01	1	6.87	49.12	0.978	8.19	11.72
L17N-25-02	2	6.85	45.6	0.944	13.6	11.32
L17N-25-03	3	8.82	34.61	0.825	28.3	10.32
L17N-25-04	4	10.15	34.78	0.865	26.6	10.29
L17N-25-05	5	9.57	26.84	0.593	39.8	8.79
L17N-25-06	6	11.35	40.3	0.836	14.3	12.04
L17N-25-07	7	11.2	41.08	0.809	13.45	12.02
L17N-25-09	8	9.97	44.01	0.807	10.7	12.25
L17N-25-10	9	9.44	44.82	0.834	9.86	12.73
L17N-25-11	10	9.32	44.36	0.839	10.8	12.42
L17N-25-12	11	9.38	39.02	0.937	14.2	15.06
L17N-25-13	12	11.1	35.84	0.692	18.25	13.99
L17N-25-14	13	16.7	21.57	0.237	35.4	14.67
L17N-25-16	14	13.75	29.96	0.483	18.4	19.69
L17N-25-17	15	15.6	29.19	0.527	18.75	20.38
L17N-25-18	16	10.95	31.72	0.571	21.9	16.58
L17N-25-19	17	10.5	36.29	0.613	12.7	21.3
L17N-25-20	18	12.9	30.89	0.507	17.55	20.37
L17N-25-21	19	12.4	26.24	0.454	30.6	16.49

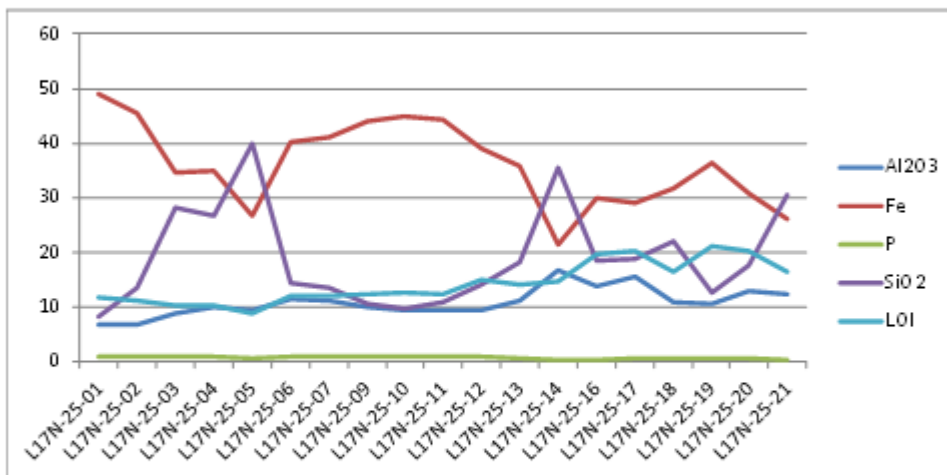


Table 26: Drill Hole Number 26 (Drill Line 17N)

Drill Line 17 N
Drill Hole Number 26



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17N-26-01	1	12.9	38.53	0.448	18.45	10.93
L17N-26-02	2	7.68	50.34	1.015	5.36	12.05
L17N-26-03	3	8.01	49.85	1.15	5.84	11.79
L17N-26-04	4	9.71	44.54	1.03	13.6	9.94
L17N-26-05	5	13	43.36	0.731	12.55	10.07
L17N-26-06	6	14	36.85	1.015	18.8	8.82
L17N-26-07	7	11.8	34.88	0.808	22.1	11.7
L17N-26-08	8	10.65	44.57	0.881	11.25	10.47
L17N-26-09	9	10.7	45.18	0.938	10.4	10.08
L17N-26-10	10	10.1	47.19	0.939	8.43	9.84
L17N-26-11	11	10.35	47.54	0.945	8.63	9.03
L17N-26-12	12	10.55	48.15	0.954	7.74	8.71
L17N-26-13	13	10.5	48.55	1.06	7.29	8.46
L17N-26-14	14	11.15	46.79	1.03	8.78	8.66
L17N-26-15	15	11.3	46.61	0.966	9.19	8.67
L17N-26-16	16	11.1	47.42	0.999	8.57	8.37
L17N-26-17	17	10.8	47.46	0.984	8.43	8.86
L17N-26-18	18	10.55	47.45	0.973	8.33	9.1
L17N-26-19	19	9.75	45.11	1.14	8.19	11.7
L17N-26-20	20	10.25	41.63	0.9	11.2	14.65
L17N-26-21	21	10.7	37.79	1.05	12.15	15.91
L17N-26-22	22	9.14	42.45	0.823	10.05	14.94
L17N-26-23	23	11.6	38.49	0.861	14.35	14.34
L17N-26-24	24	9.24	40.87	0.762	9.5	17.84
L17N-26-25	25	9.84	38.78	0.71	11.55	17.56
L17N-26-26	26	7.81	12.74	0.23	53.4	16.73

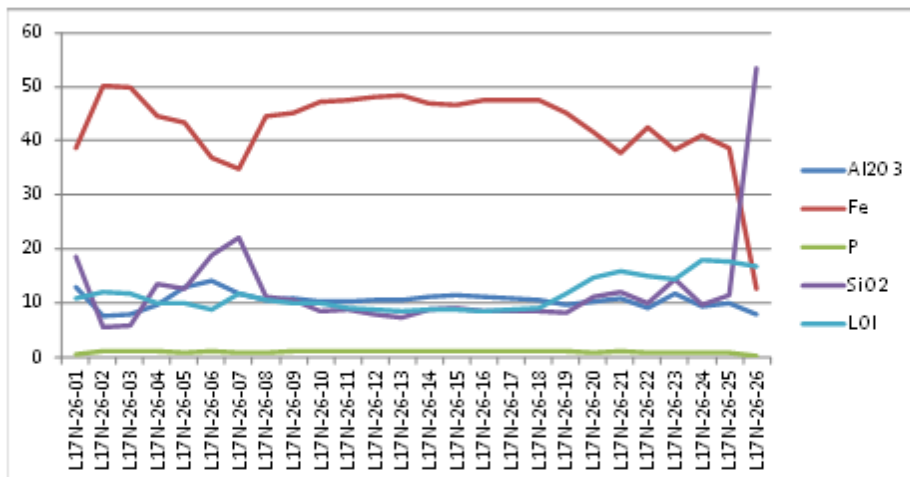


Table 27: Drill Hole Number 1 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 1



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-01-01	1	12.15	26.72	0.221	40.5	7.6
L22N-01-02	2	14.35	37.3	0.186	22.1	8.15
L22N-01-03	3	15.15	37.09	0.184	20.6	8.91
L22N-01-04	4	18.05	29.73	0.166	27.5	9.67
L22N-01-05	5	17.95	33.19	0.379	20.6	12.14
L22N-01-06	6	14.7	40.3	0.602	13.3	12.14
L22N-01-07	7	15.6	38.15	0.626	15.25	12.28
L22N-01-08	8	11.85	43.05	0.624	12.65	11.89
L22N-01-09	9	13.45	42.27	0.752	11.9	11.77
L22N-01-10	10	9.05	44.93	0.624	13.45	11.2
L22N-01-11	11	10.3	47.98	0.801	7.6	10.81
L22N-01-12	12	10.4	48.13	0.817	7.54	10.77
L22N-01-13	13	9.5	49.22	0.916	6.6	10.26
L22N-01-14	14	10.5	48.71	0.83	9.08	7.86
L22N-01-15	15	8.92	52.24	0.816	6	7.65
L22N-01-16	16	9.12	51.34	0.745	8.14	7.04
L22N-01-17	17	9.4	50.95	0.874	7.04	8.17
L22N-01-18	18	9.96	49.51	1.105	6.92	9.2
L22N-01-19	19	10.1	48.38	1.01	7.14	10.68
L22N-01-20	20	7.44	50.69	0.892	7.01	10.53
L22N-01-21	21	9.99	47.6	0.771	9.7	9.85
L22N-01-22	22	9.83	28.61	0.44	40.5	7.04

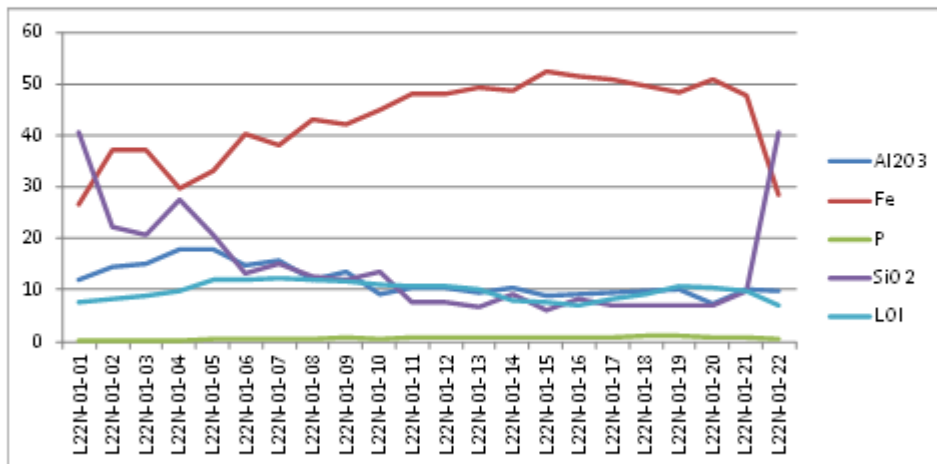


Table 28: Drill Hole Number 2 (Drill Line 22N)

Drill Line 22 N Drill Hole Number 2



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-02-01	1	14.85	35.94	0.421	20.8	10.64
L22N-02-02	2	14.05	40.7	0.278	15.65	10.16
L22N-02-03	3	13.6	42.02	0.316	14.25	10.08
L22N-02-04	4	15.55	36.1	0.38	19.8	10.68
L22N-02-05	5	15.55	36.1	0.38	19.8	10.68
L22N-02-06	6	20.8	26.95	0.198	25.8	11.77
L22N-02-07	7	8.77	48.94	0.97	6.26	12.06
L22N-02-08	8	10.95	45.72	1.05	8.12	12.48
L22N-02-09	9	10.1	46.82	1.24	7.67	11.77
L22N-02-10	10	10.1	46.7	1.265	7.57	11.99
L22N-02-11	11	11.2	44.96	1.165	9.71	11.48
L22N-02-12	12	8.76	48.31	1.36	6.46	11.99
L22N-02-13	13	17.75	36.97	1.255	14.4	11.27
L22N-02-14	14	17.75	37.41	1.215	14	10.8
L22N-02-15	15	18.25	37.08	1.01	14.85	10.35
L22N-02-16	16	15.4	40.92	0.904	13.15	9.86
L22N-02-17	17	17.95	36.92	1.26	13.2	12.15
L22N-02-18	18	14.25	42.94	0.985	11.8	9.12
L22N-02-19	19	14.25	43.62	0.745	12.75	8.14
L22N-02-20	20	9.73	49.41	1.075	5.71	11.02
L22N-02-21	21	9.32	48.9	0.675	8.18	10.33
L22N-02-22	22	9.01	49.31	0.647	8.26	10
L22N-02-23	23	10.65	43.9	0.947	12.05	11.47
L22N-02-24	24	7.19	30.11	0.457	41	6.98
L22N-02-25	25	11.8	27.79	0.493	37.3	9.07

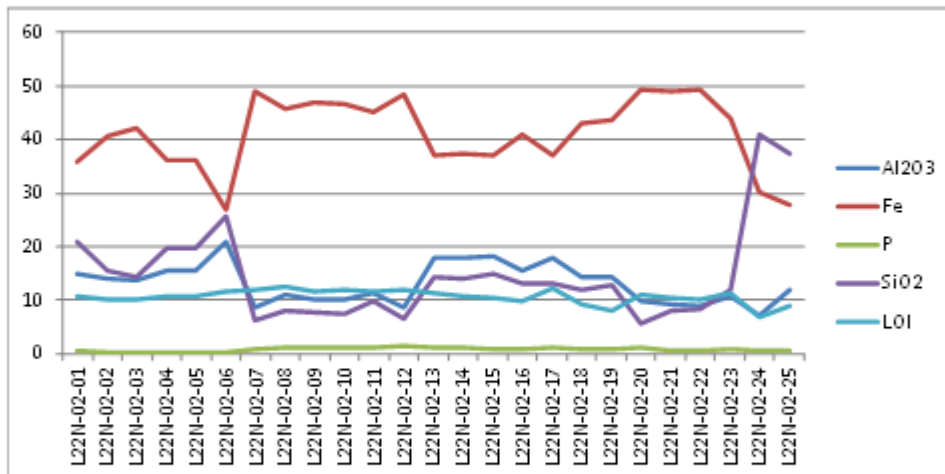


Table 29: Drill Hole Number 3 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 3



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-03-01	1	16.8	29.94	0.226	27.3	11.15
L22N-03-02	2	17.55	30.3	0.156	26.1	11.27
L22N-03-03	3	17.75	31.96	0.226	23.5	11
L22N-03-04	4	17.05	32.73	0.228	24.1	9.98
L22N-03-05	5	17.75	30.74	0.185	25.4	10.1
L22N-03-06	6	17.1	30.7	0.149	26.1	10.33
L22N-03-07	7	21.6	21.7	0.113	33.5	11.18
L22N-03-08	8	21.1	21.51	0.116	34.3	10.77
L22N-03-09	9	17.3	24.85	0.192	33	10.84
L22N-03-10	10	8.2	48.91	0.869	6.74	12.45
L22N-03-11	11	9.04	47.28	0.955	8	12.38
L22N-03-12	12	8.6	48.21	1.25	6.72	12.19
L22N-03-13	13	9.26	47.35	1.33	8.02	11.4
L22N-03-14	14	9.24	47.7	1.245	7.59	11.58
L22N-03-15	15	11.25	43.98	1.31	10.2	11.77
L22N-03-16	16	15.75	40.52	1.385	12.25	9.18
L22N-03-17	17	14.75	42.17	1.31	10.4	10.17
L22N-03-18	18	13.6	43.26	1.21	10.3	10.22
L22N-03-19	19	11.3	46.9	1.2	8.54	9.14
L22N-03-20	20	10.75	48.07	0.888	8.89	8.7
L22N-03-21	21	11.8	46.61	0.813	9.81	9.16
L22N-03-22	22	10.75	46.98	0.842	9.42	10.19
L22N-03-23	23	8.52	50.47	0.794	8.13	8.92
L22N-03-24	24	12.5	32.76	0.387	31.8	7.49

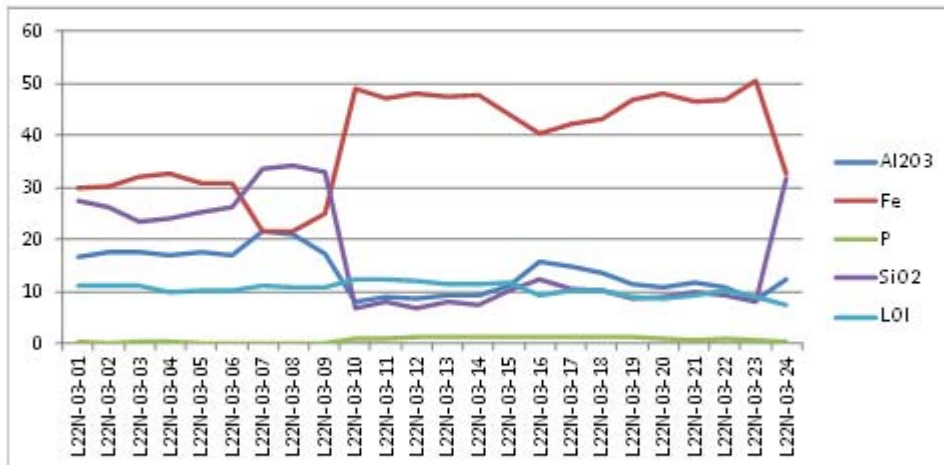


Table 30: Drill Hole Number 4 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 4



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-04-01	1	11.5	32.75	0.213	31.3	8.66
L22N-04-02	2	14.6	31.78	0.193	27.7	10.56
L22N-04-03	3	10.95	40.73	0.341	18.25	10.5
L22N-04-04	4	13.6	34.18	0.323	25.2	10.46
L22N-04-05	5	14.85	32.13	0.378	26.2	10.81
L22N-04-06	6	15.15	30.66	0.162	29.5	9.19
L22N-04-07	7	15.25	24.97	0.124	37.6	9.22
L22N-04-08	8	16	15.17	0.088	52.1	7.98
L22N-04-09	9	16.7	15.36	0.092	50.4	8.37
L22N-04-10	10	12.45	17.44	0.124	52.4	7.68
L22N-04-11	11	9.81	39.71	0.684	19.05	11.72
L22N-04-12	12	7.99	47.92	0.825	8.87	12.07
L22N-04-13	13	8.57	47.81	1.145	8.77	11.21
L22N-04-14	14	11.15	41.81	1.145	14.4	11.41
L22N-04-15	15	9.39	47.72	1.405	7.39	11.1
L22N-04-16	16	14.25	42.06	1.485	10.9	9.9
L22N-04-17	17	16.3	39.51	1.355	12.65	10.1
L22N-04-18	18	15.3	41.2	1.26	12	9.75
L22N-04-19	19	10.85	46.71	1.005	10.95	8.5
L22N-04-20	20	15.4	40.2	0.972	15.45	8.46
L22N-04-21	21	11.75	45.31	0.774	13.1	7.91
L22N-04-22	22	13.25	43.54	0.885	13.2	8.54
L22N-04-23	23	12.15	41.98	0.697	16.2	9.57

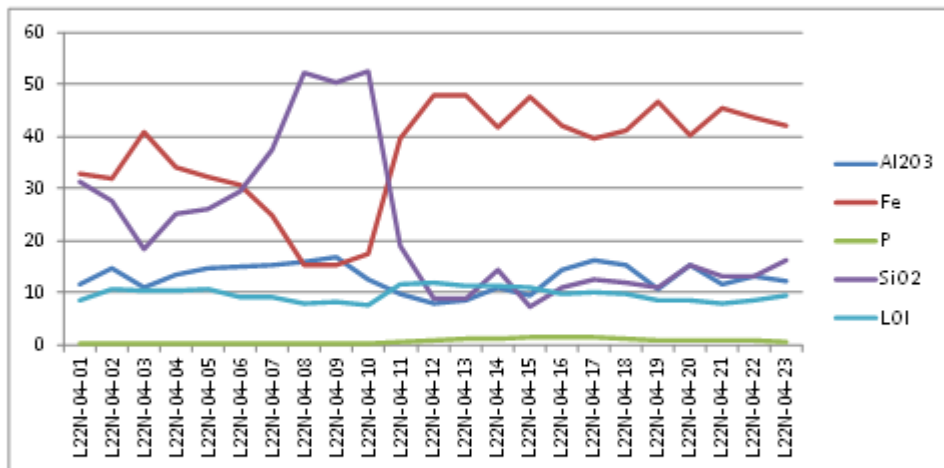


Table 31: Drill Hole Number 5 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 5



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-05-01	1	11	33.89	0.405	27.2	10.83
L22N-05-02	2	11.65	41.84	0.275	16	10.65
L22N-05-03	3	8.9	46.02	0.494	12.2	10.85
L22N-05-04	4	11.9	39.47	0.338	19	10.5
L22N-05-05	5	12.15	40.33	0.37	17	10.93
L22N-05-06	6	12.3	41.54	0.34	15.5	10.53
L22N-05-07	7	15.85	33.71	0.288	22.5	11.04
L22N-05-08	8	13.9	30.47	0.299	28.8	10.98
L22N-05-09	9	16.5	20.26	0.172	41.5	9.48
L22N-05-10	10	18.15	21.63	0.177	37.2	10.2
L22N-05-11	11	10.95	24.95	0.276	41.1	9.31
L22N-05-12	12	11.1	22.18	0.449	45.3	8.83
L22N-05-13	13	6.58	49.79	1.04	7.43	11.77
L22N-05-14	14	8.31	46.54	1.105	10.5	11.5
L22N-05-15	15	8.94	47.68	1.46	7.68	11.41
L22N-05-16	16	18.05	34.65	1.65	15.7	11.78
L22N-05-17	17	9.63	48.84	1.125	8.03	9.26
L22N-05-18	18	11.4	46.1	1.085	9.23	10.08
L22N-05-19	19	7.73	52.58	0.835	6.44	7.98
L22N-05-20	20	11.7	45.74	1.085	9.7	9.65
L22N-05-22	21	12.95	42.83	0.851	12.05	10.58
L22N-05-23	22	12.2	41.93	0.701	11.45	12.98
L22N-05-24	23	13.1	41.43	0.768	13.15	11.27
L22N-05-25	24	13.1	26.59	0.457	37.1	8.85

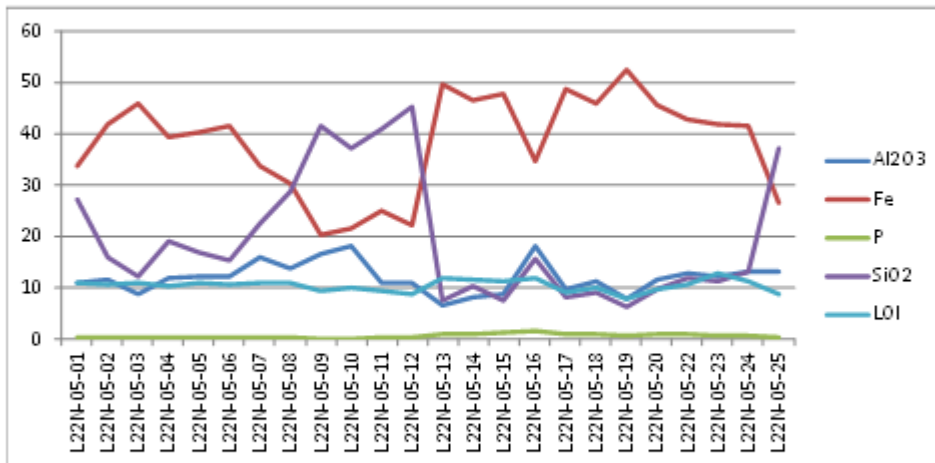


Table 32: Drill Hole Number 6 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 6



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-06-01	1	12.55	38.55	0.36	20.4	9.89
L22N-06-02	2	12.55	41.36	0.364	16.55	9.51
L22N-06-03	3	12.2	39.84	0.336	19.35	9.57
L22N-06-04	4	9.08	48.3	0.291	11.5	8.7
L22N-06-05	5	13.1	40.19	0.302	17.9	9.59
L22N-06-06	6	13	32.96	0.344	28.6	9.21
L22N-06-07	7	13.1	32.23	0.466	28.8	9.41
L22N-06-09	8	16.3	25.07	0.279	35.2	9.83
L22N-06-10	9	18.5	11.49	0.092	53.6	8.34
L22N-06-11	10	16.15	26.35	0.178	32.8	10.25
L22N-06-12	11	13.5	25.17	0.207	38.8	8.75
L22N-06-13	12	12.6	23.47	0.459	42	8.8
L22N-06-14	13	6.65	50.37	1.135	6.25	11.91
L22N-06-15	14	4.65	39.32	0.699	27.9	9.01
L22N-06-16	15	8.91	39.15	1.01	22.3	9.59
L22N-06-17	16	9.46	39.33	2.25	9.5	13.06
L22N-06-18	17	8.86	47.1	1.21	8.27	11.24
L22N-06-19	18	9.7	42.59	1.31	8.76	14.75
L22N-06-20	19	10.45	43.48	1.085	10.7	12.36
L22N-06-21	20	12	42.43	1.27	11.6	10.93
L22N-06-23	21	14.8	39.29	1.07	14.2	10.41
L22N-06-24	22	14.05	39.69	0.962	13.05	11.82
L22N-06-25	23	10.2	43.25	0.788	8.65	15.34
L22N-06-27	24	8.53	33.73	0.54	27.1	12.65

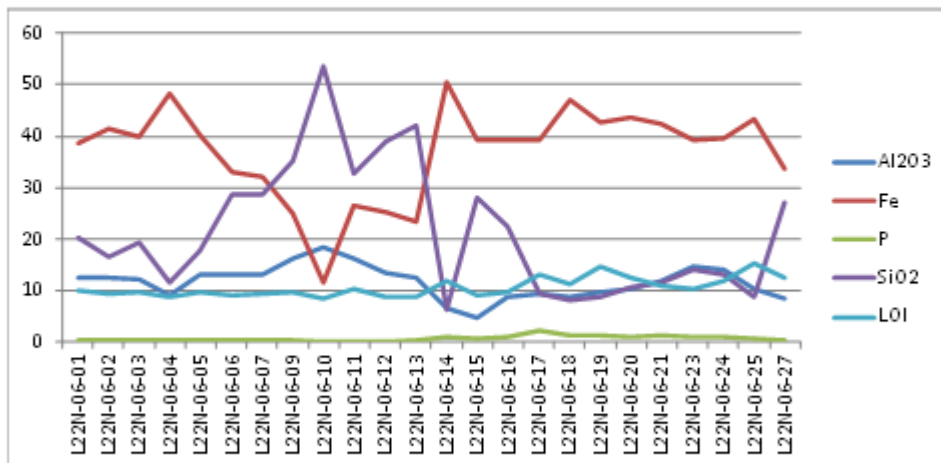


Table 33: Drill Hole Number 7 (Drill Line 22N)

Drill Line 22 N Drill Hole Number 7



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-07-01	1	15.4	31.28	0.302	26.1	11.55
L22N-07-02	2	15.3	35.55	0.265	20.2	11.74
L22N-07-03	3	9.73	45.93	0.344	14.25	8.43
L22N-07-04	4	9.93	45.13	0.335	14.7	8.74
L22N-07-05	5	10.4	43.99	0.323	15.45	9.19
L22N-07-06	6	15	36.96	0.216	21	9.18
L22N-07-07	7	17.7	27.6	0.166	29.3	10.74
L22N-07-08	8	16.95	28.63	0.177	28.7	10.6
L22N-07-09	9	24.5	12.42	0.134	43.2	10.96
L22N-07-10	10	18.3	12.24	0.132	52.5	8.64
L22N-07-11	11	20.3	17.54	0.144	40.7	10.24
L22N-07-12	12	15.85	16.6	0.186	48.5	8.8
L22N-07-13	13	10.3	37.22	0.802	22.4	11.12
L22N-07-14	14	5.69	51.05	1.045	6.57	11.73
L22N-07-15	15	8.04	38.64	0.981	17.35	14.81
L22N-07-16	16	5.31	34.11	0.845	24.4	16.23
L22N-07-17	17	4.89	34.5	0.869	24.4	16.03
L22N-07-18	18	6.37	42.36	1.265	8.26	17.28
L22N-07-19	19	8.9	40.42	1.795	8.53	14.55
L22N-07-20	20	9.22	41.93	1.095	9.24	15.13
L22N-07-21	21	9.36	41.9	1.04	9.3	15.61
L22N-07-22	22	9.67	43.16	0.838	8.72	15.76
L22N-07-23	23	10.4	42.1	0.922	9.66	15.14
L22N-07-24	24	9.46	43.27	1.04	8.52	14.8
L22N-07-25	25	8.93	45.4	1.145	7.04	13.78
L22N-07-26	26	8.67	44.32	1.14	7.34	15.12
L22N-07-27	27	7.8	41.23	1.09	8.77	18.17
L22N-07-28	28	6.1	38.95	0.973	8.57	22.65
L22N-07-29	29	10.15	21.58	0.464	39.5	16.48

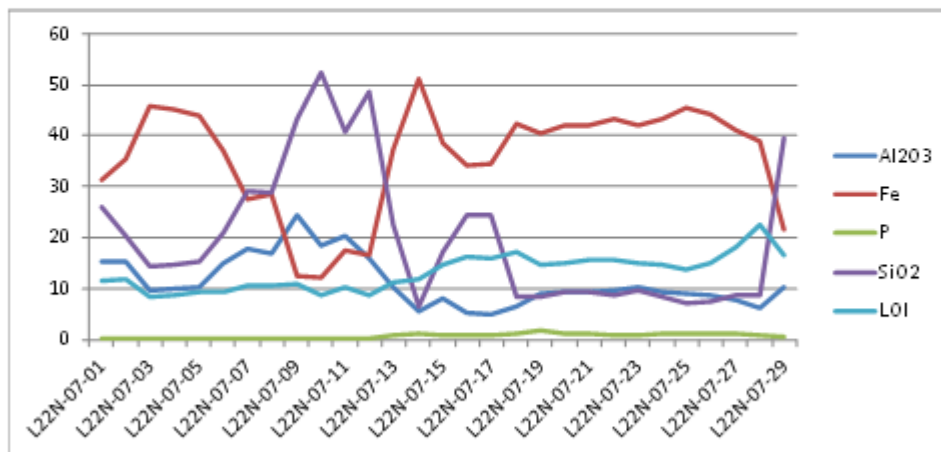


Table 34: Drill Hole Number 8 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 8



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-08-01	1	9.61	23.89	0.289	47.1	7.13
L22N-08-02	2	13.55	34.5	0.311	24.9	10.28
L22N-08-03	3	15.05	30.46	0.254	29.7	9.71
L22N-08-04	4	12.3	36.64	0.347	23	10.27
L22N-08-05	5	15.9	30.12	0.305	28.6	10.18
L22N-08-06	6	17.45	30.18	0.164	27.4	9.61
L22N-08-07	7	16.85	28.87	0.124	29.6	10.33
L22N-08-08	8	17	28.96	0.122	29.3	10.28
L22N-08-09	9	17.7	18.76	0.139	43.4	9.45
L22N-08-10	10	18	8.26	0.093	59.9	7.57
L22N-08-11	11	18.65	13.18	0.106	50	9.07
L22N-08-12	12	16.1	11.81	0.089	55.9	7.79
L22N-08-13	13	13.9	18.25	0.37	49	8.24
L22N-08-14	14	7.62	48.02	0.98	8.61	12.11
L22N-08-15	15	7.8	49.91	1.145	5.37	12.29
L22N-08-16	16	5.53	52.56	1.075	4.4	11.96
L22N-08-17	17	7.23	52.18	1.29	7.1	7.52
L22N-08-18	18	8.38	48.69	1.14	9.44	9.29
L22N-08-19	19	10.4	45.82	1.265	8.51	11.93
L22N-08-20	20	12.1	44.92	1.18	10.55	9.74
L22N-08-21	21	13.95	43.25	1.1	10.65	10.15
L22N-08-22	22	11.5	47.77	1.165	8.18	8.71
L22N-08-23	23	11.35	46.77	1.155	7.92	10.64
L22N-08-24	24	11.75	45.4	1.135	9.66	10.31
L22N-08-25	25	13.3	44.08	1.145	9.83	10.28
L22N-08-26	26	12.8	43.32	1.035	9.76	11.45
L22N-08-27	27	10.35	42.47	0.77	9.55	15.64

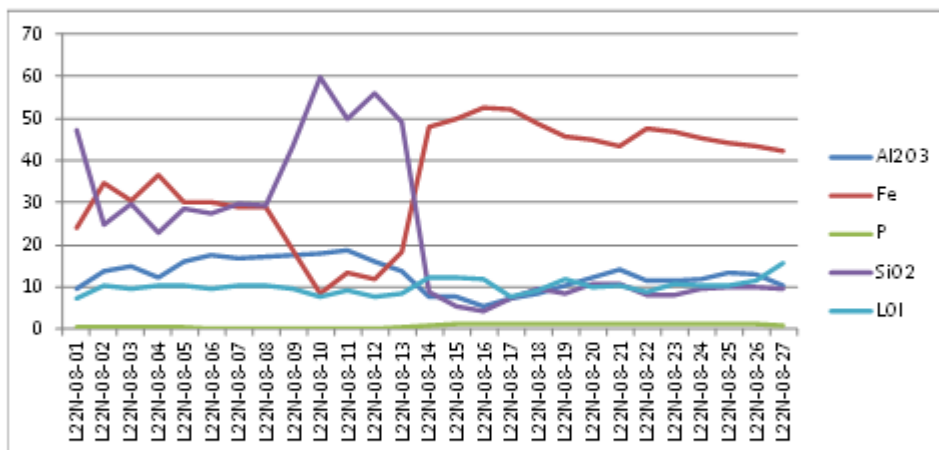


Table 35: Drill Hole Number 14 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 14



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-14-01	1	13.6	34.09	0.427	23.3	11.64
L22N-14-02	2	14.9	36.84	0.33	19.1	11.11
L22N-14-03	3	14	37.58	0.342	18.9	11.08
L22N-14-04	4	13.35	38.07	0.353	19.1	10.88
L22N-14-05	5	15.45	34.33	0.336	21.9	11.33
L22N-14-06	6	16.65	30.72	0.34	25.4	11.48
L22N-14-07	7	20.3	25.27	0.405	30.9	9.87
L22N-14-08	8	17.05	18.88	0.543	43.6	9.64
L22N-14-09	9	11.05	44.69	1.335	10.45	10.43
L22N-14-10	10	11.15	41.29	1.11	15.4	10.58
L22N-14-11	11	12.3	44.7	1.13	9.97	10.34
L22N-14-12	12	9.91	49.26	1.185	5.97	10.28
L22N-14-13	13	10.65	47.52	1.3	6.17	11.47
L22N-14-14	14	10.25	43.45	1.105	12.2	11.61
L22N-14-15	15	10.25	48.18	1.295	5.69	11.35
L22N-14-16	16	9.26	50.1	1.375	4.35	11.12
L22N-14-17	17	10.65	47.5	1.305	6.58	11.25
L22N-14-18	18	15.5	40.05	1.02	12.5	11.84
L22N-14-19	19	15.4	40.74	1.24	11.2	11.4
L22N-14-20	20	15.2	39.82	1.13	12.8	11.6
L22N-14-21	21	16.35	38.74	1.225	11.95	12.6
L22N-14-22	22	15.25	40.88	1.335	9.84	12.4
L22N-14-23	23	15.8	40.13	1.27	10.65	12.4
L22N-14-24	24	20.2	30.97	1.295	18.35	12.93

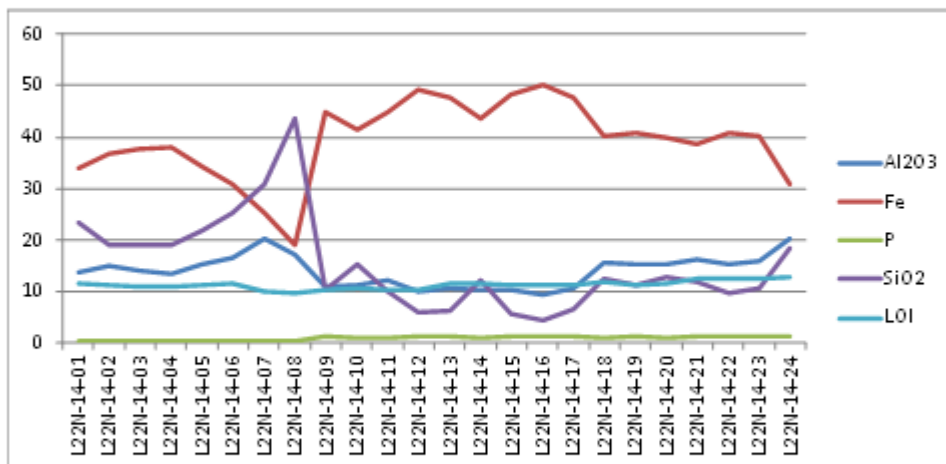


Table 36: Drill Hole Number 15 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 15



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-15-01	1	11.75	35.09	0.366	25.5	10.33
L22N-15-02	2	15.5	36.19	0.322	18.85	11.66
L22N-15-03	3	15.65	36.6	0.298	19.15	10.49
L22N-15-04	4	13.3	39.78	0.385	16.7	10.58
L22N-15-05	5	9.49	45.94	0.896	9.96	11.87
L22N-15-06	6	7.96	48.93	1.26	6.81	11.74
L22N-15-07	7	13.1	40.89	1.38	11.8	12.04
L22N-15-08	8	12.6	44.85	1.49	7.15	11.53
L22N-15-09	9	17.8	35.51	2.08	12.65	11.69
L22N-15-10	10	11.55	46.35	0.956	9.06	9.9
L22N-15-11	11	12.65	44.74	1.12	9.64	9.79
L22N-15-12	12	11.75	46.89	1.31	7.82	8.68
L22N-15-13	13	12.4	45.95	1.34	8.6	9
L22N-15-14	14	11.6	50.94	1.08	5.64	6.3
L22N-15-15	15	10.85	51.35	1.19	5.35	6.29
L22N-15-16	16	12.35	48.95	1.09	6.74	7.22
L22N-15-17	17	12.05	49.48	0.977	6.91	7.01
L22N-15-18	18	12	48.95	1.02	7.12	7.41
L22N-15-19	19	11.2	49.6	1.075	6.67	7.56
L22N-15-20	20	11.25	48.94	1	7.89	7.59
L22N-15-21	21	11.15	48.93	1.01	7.74	7.78
L22N-15-22	22	10.75	48.21	1.105	7.48	9.17
L22N-15-23	23	11.8	45.51	0.932	9.17	10.36
L22N-15-24	24	10.7	45.67	0.95	10.95	9.37
L22N-15-25	25	7.47	19.74	0.398	56.5	5.23

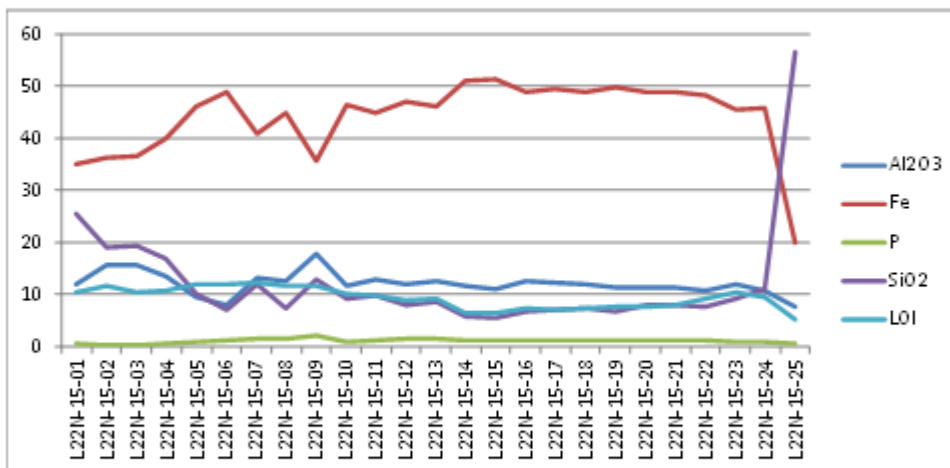


Table 37: Drill Hole Number 16 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 16



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-16-01	1	13.8	31.01	0.263	30.2	9.46
L22N-16-02	2	14.95	31.78	0.367	26.7	10.23
L22N-16-03	3	10.8	37.31	0.378	23.3	10.27
L22N-16-04	4	12.75	36.08	0.418	22.6	10.48
L22N-16-05	5	6.51	49.85	1.05	7.79	11.31
L22N-16-06	6	7.43	51.43	1.355	3.95	11.27
L22N-16-07	7	8.78	49.68	1.51	4.77	10.99
L22N-16-08	8	12.8	44.65	1.54	8.15	10.28
L22N-16-09	9	11.1	48.69	1.055	7.59	8.3
L22N-16-10	10	11.45	47.34	0.934	8.95	8.63
L22N-16-11	11	10.1	44.8	0.994	7.51	13.84
L22N-16-12	12	9.78	46.31	1.045	6.77	13.01
L22N-16-13	13	10.3	46.42	1.01	7.46	11.85
L22N-16-14	14	9.29	47.61	0.805	7.21	12.03
L22N-16-15	15	9.31	47.65	0.748	6.57	12.01
L22N-16-16	16	10.05	46.7	0.957	7.79	11.33
L22N-16-17	17	9.9	47.43	1.09	6.65	11.11
L22N-16-18	18	10	47.34	1.03	6.85	10.95
L22N-16-19	19	9.71	47.49	0.989	6.85	11.15
L22N-16-20	20	9.81	46.46	0.92	8.21	11.12
L22N-16-21	21	8.67	48.6	0.918	6.17	11.53
L22N-16-22	22	8.65	48.54	0.993	5.92	11.9
L22N-16-23	23	9.02	45.6	0.918	7.49	13.65
L22N-16-24	24	6.11	45.29	1.02	4.95	18.57
L22N-16-25	25	7.91	44.73	1.145	6.27	16.29
L22N-16-26	26	8.33	41.73	0.67	7.98	19.12
L22N-16-27	27	10.95	26.78	0.38	27.4	19.52
L22N-16-28	28	11.1	33.52	0.577	18.35	16.74

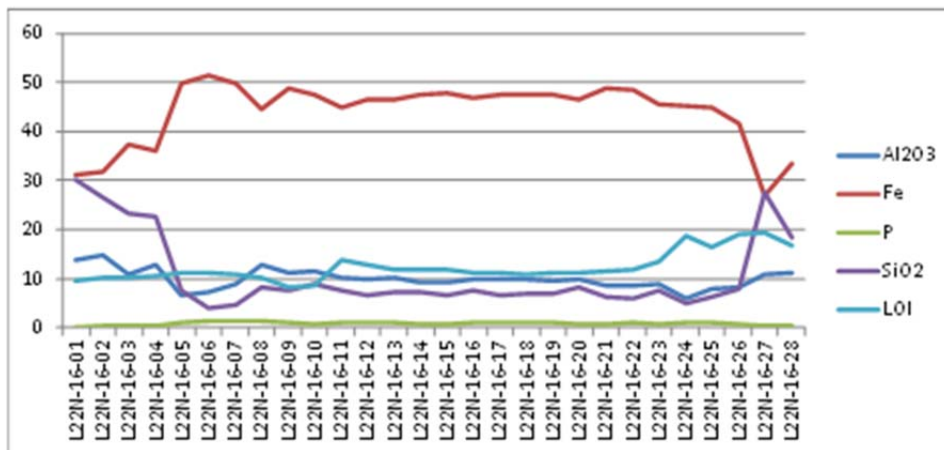


Table 38: Drill Hole Number 17 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 17



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-17-01	1	10.6	36.23	0.276	27.5	8.19
L22N-17-02	2	10.95	28.25	0.248	39.2	7.35
L22N-17-03	3	13.3	37.87	0.428	20.2	9.92
L22N-17-04	4	10.75	42.62	0.69	14.35	11.54
L22N-17-05	5	8.28	46.7	0.989	11.35	10.65
L22N-17-06	6	7.22	50.89	1.24	5.42	11.28
L22N-17-07	7	12.15	39.7	1.49	15.9	10.09
L22N-17-08	8	12.1	43.07	1.575	10.8	10.09
L22N-17-09	9	11.65	45.21	0.97	12.2	8.3
L22N-17-10	10	10.95	47.64	0.976	9.87	7.76
L22N-17-11	11	11.5	37.39	0.799	23.4	8.24
L22N-17-12	12	9.9	47.64	1.225	6.77	10.51
L22N-17-13	13	10.35	47.44	1.08	7.78	9.83
L22N-17-14	14	10.35	46.9	0.966	9.12	9.66
L22N-17-15	15	10.3	47.84	1.045	7.62	9.76
L22N-17-16	16	9.83	46.99	0.957	7.84	11.19
L22N-17-17	17	9.59	46.92	0.963	8.53	10.9
L22N-17-18	18	9.57	46.62	0.95	8	11.79
L22N-17-19	19	9.33	47.36	0.963	7.2	11.82
L22N-17-20	20	8.97	48.2	0.828	6.8	11.76
L22N-17-21	21	8.31	49.11	0.815	6.31	11.68
L22N-17-22	22	8.2	49.22	0.851	6.41	11.45
L22N-17-23	23	7.29	47.92	0.894	6.02	14.03
L22N-17-24	24	8.04	44.64	0.849	7.73	16.08
L22N-17-25	25	7.89	29.99	0.568	34.8	10.72
L22N-17-26	26	10.25	23.61	0.419	40.7	11.56

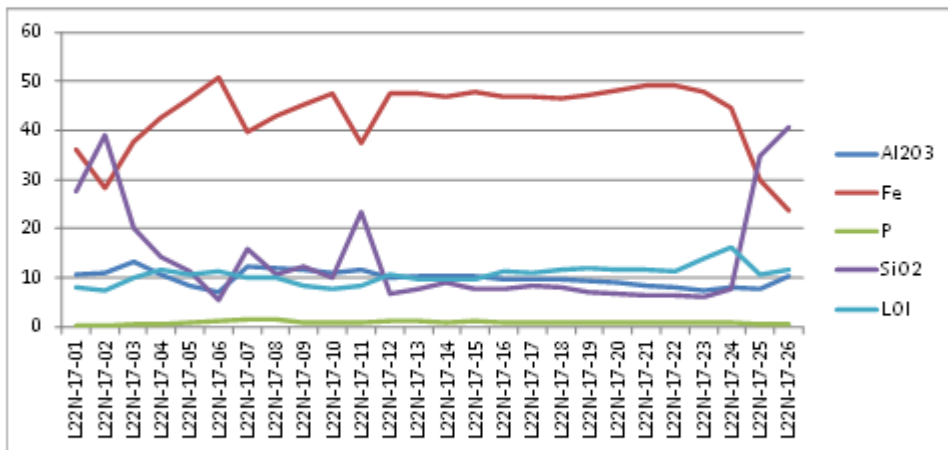


Table 39: Drill Hole Number 18 (Drill Line 22N)

Drill Line 22 N
Drill Hole Number 18



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22N-18-01	1	13.25	33.38	0.441	26.4	10.1
L22N-18-02	2	13.45	40	0.522	17	9.62
L22N-18-03	3	12.6	41.2	0.564	15.45	10.14
L22N-18-04	4	7.93	49.19	1.015	6.58	12.15
L22N-18-05	5	8.5	50.06	1.05	5.32	11.48
L22N-18-06	6	5.35	54.29	1.3	0.91	12.03
L22N-18-07	7	5.48	53.53	1.56	2.24	11.02
L22N-18-08	8	9.49	31.23	0.926	32.6	9.5
L22N-18-09	9	9.94	48.48	1.19	6.7	10.69
L22N-18-10	10	16.3	37.37	2	13.1	10.62
L22N-18-11	11	15.75	39.54	1.75	11.75	9.99
L22N-18-12	12	13.05	44.63	1.39	10.25	7.99
L22N-18-13	13	11.15	37.28	0.942	23.2	8.54
L22N-18-14	14	11.85	45.82	1.045	10.95	7.75
L22N-18-15	15	11.15	46.22	1	10.55	8.32
L22N-18-16	16	11.05	46.97	0.989	9.53	8.38
L22N-18-17	17	10.25	48.42	0.929	8.8	8.09
L22N-18-18	18	9.32	51.41	0.801	5.16	8.87
L22N-18-19	19	9.28	51.07	0.788	5.7	8.87
L22N-18-20	20	9.2	50.75	0.791	6.27	8.76
L22N-18-21	21	9.11	50.14	0.798	7.26	8.76
L22N-18-22	22	8.69	48.73	0.809	8.66	9.64
L22N-18-23	23	7.74	46.85	1.095	6.85	13.09
L22N-18-24	24	8.91	43.4	0.99	8.31	15.35
L22N-18-25	25	15.95	20.01	0.278	33.9	19.06

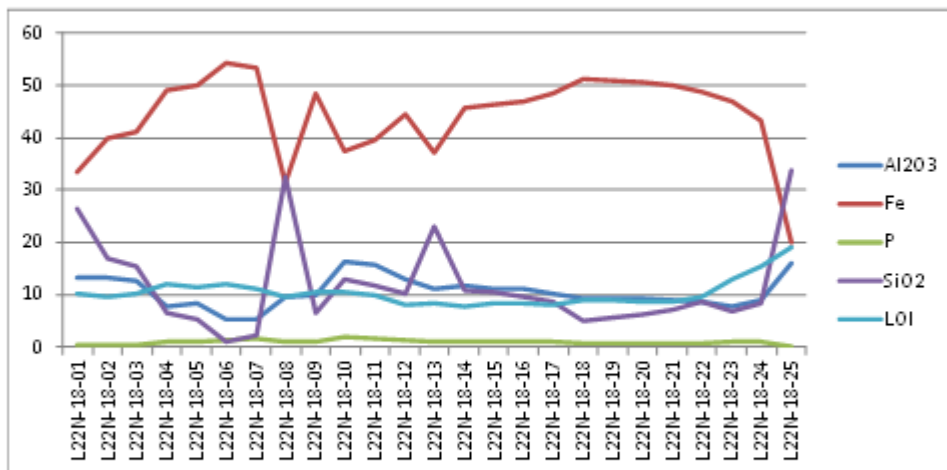
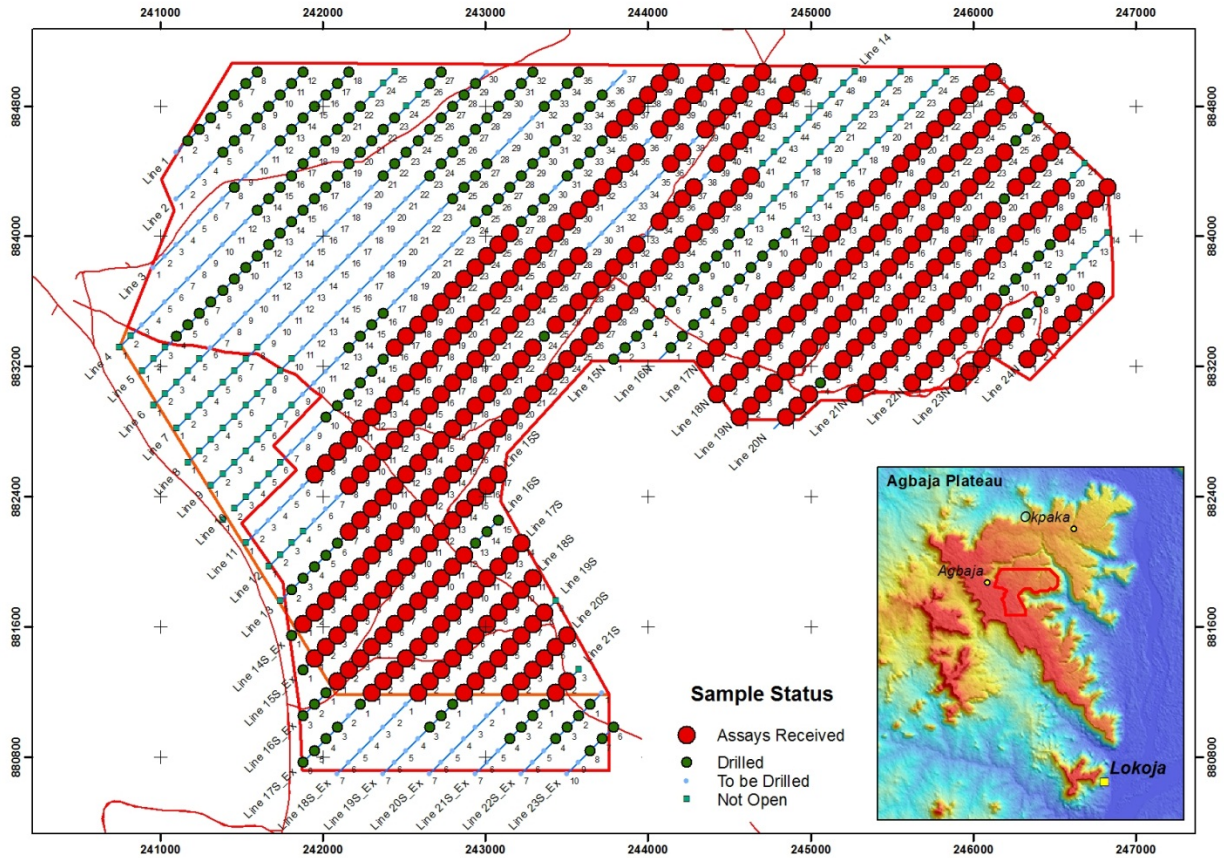


Figure 1: Drill Hole and Line Locations



Competent Persons Statement

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

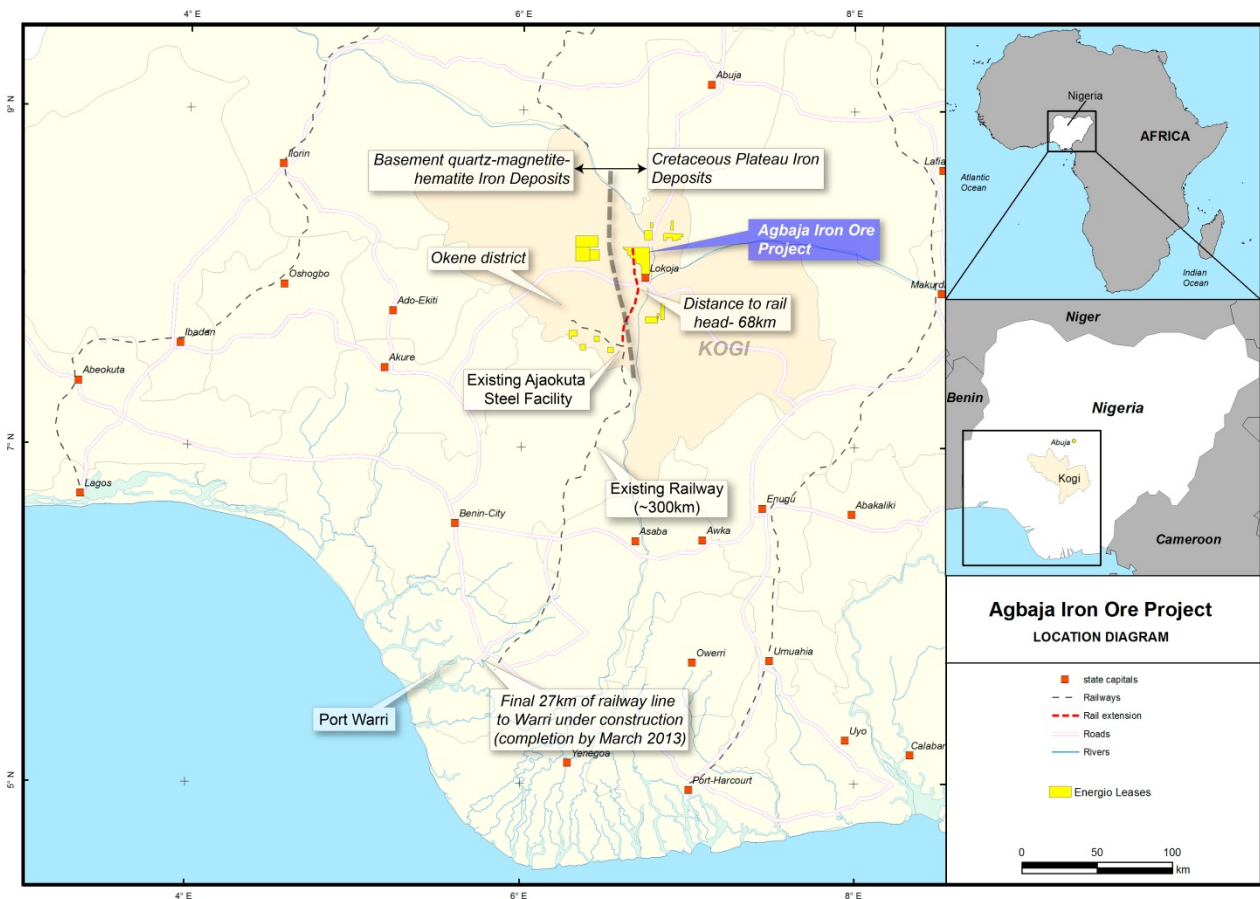
On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in Australian company, KCM Mining Holdings Pty Ltd and Nigerian company, KCM Mining Limited, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km² and are situated in Kogi State, which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours' drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the Project to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking a 740 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Mineral Resource by Q3 2012.



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