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Company Announcements Platform
Australian Securities Exchange
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**ASX ANNOUNCEMENT
DRILLING UPDATE #12 – AGBAJA IRON ORE EXPLORATION PROJECT
HIGHLIGHTS**

- **Analytical results from a further 24 reverse circulation (“RC”) drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program.**
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Australian based iron ore exploration and development company, Energio Limited (ASX:EIO) (“Energio” or the “Company”) is pleased to announce that it has received the twelfth batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa.

The locations of the 24 holes for which analyses have been received, are included in Figure 1.

The tables attached show the results of the XRF analysis of the typical elements for iron analyses of drill holes 1,2,3,5 and 6 in Line 20N and 1,2,3,4,5,6,7,8,9,10,11,12,13,14,15,16,17,18 and 19 in Line 21N.

The results include some samples with high silica assays which commonly correspond to lower iron, phosphorous and alumina results. These areas are attributed to discrete sandstone lenses contained within the iron stone. Once in operation, this material is likely to be readily removed at either the point of mining or during the processing of the ore.

The RC drilling program continues and as such, the Company still plans to issue a maiden JORC resource in Q3 2012.

Table 1: Drill Hole Number 1 (Drill Line 20 N)

**Drill Line 20 N
Drill Hole Number 1**



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-01-01	1	14.3	36.38	0.386	20.6	10.93
L20N-01-02	2	12.85	40.23	0.438	15.9	11.46
L20N-01-03	3	13	39.72	0.398	17	11.01
L20N-01-04	4	14.65	38.72	0.401	16.85	10.83
L20N-01-05	5	14.9	38.72	0.306	17.1	10.05
L20N-01-06	6	15.3	38.42	0.321	17.85	9.3
L20N-01-07	7	11.9	43.35	0.664	12	11.13
L20N-01-08	8	11.25	43.53	0.639	12.05	11.96
L20N-01-09	9	9.37	47.73	0.81	7.71	12.2
L20N-01-10	10	8.54	50.11	1.15	5.8	10.92
L20N-01-11	11	9.95	48.34	1.015	7.05	10.74
L20N-01-12	12	9.85	48.41	1.125	7.77	9.86
L20N-01-13	13	10.15	48.53	0.93	7.03	10.47
L20N-01-14	14	9.94	49.5	1.07	6.41	9.28
L20N-01-15	15	9.76	49.5	1.08	6.68	9.48
L20N-01-16	16	9.75	48.02	0.971	7.77	10.97
L20N-01-17	17	11.55	45.07	0.882	9.87	11.35
L20N-01-18	18	10.7	35.62	0.742	26.5	9.38

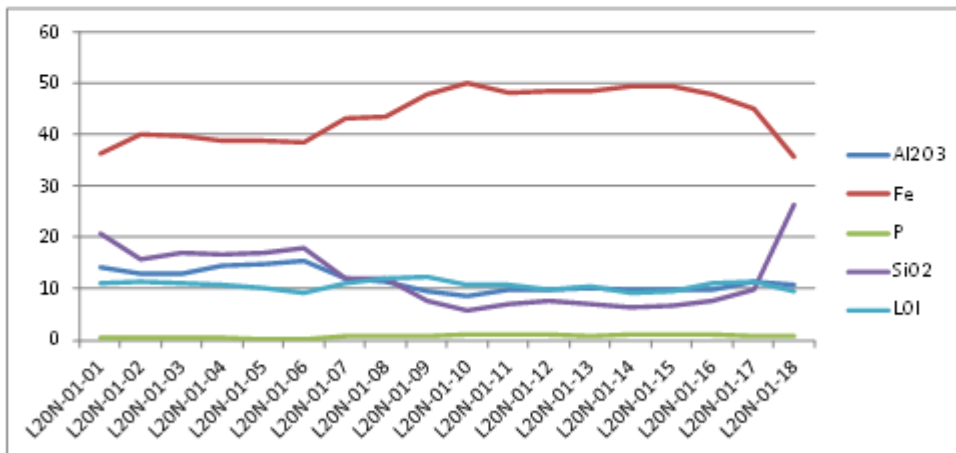


Table 2: Drill Hole Number 2 (Drill Line 20 N)

Drill Line 20 N
Drill Hole Number 2



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-02-01	1	13.85	30.35	0.278	31.3	9.44
L20N-02-02	2	13.3	37.46	0.358	20.3	10.54
L20N-02-03	3	14.4	38.37	0.389	17.4	10.92
L20N-02-04	4	13.95	37.68	0.418	18.55	11.17
L20N-02-05	5	13	41.28	0.351	15.55	9.82
L20N-02-06	6	13.55	37.66	0.426	19.55	10.15
L20N-02-07	7	9.26	47.59	0.777	8.12	11.88
L20N-02-08	8	12	34.75	0.525	25.7	10.45
L20N-02-09	9	13.1	34.39	0.565	24.7	10.57
L20N-02-10	10	11.75	43.43	0.867	11.1	12.37
L20N-02-11	11	10.25	46.31	1.235	8.11	12.06
L20N-02-12	12	9.19	48.31	1.03	7.01	11.65
L20N-02-13	13	8.56	49.58	1.215	6.23	10.76
L20N-02-14	14	9.61	48.92	0.99	7.45	9.86
L20N-02-15	15	11.25	46.3	0.995	8.35	11.25
L20N-02-16	16	10.85	46.52	1.19	7.81	11.19
L20N-02-17	17	9.34	49.25	1.01	6.34	10.58
L20N-02-18	18	9.23	48.96	0.983	6.9	10.68
L20N-02-19	19	11.05	26.05	0.487	41.5	8.22

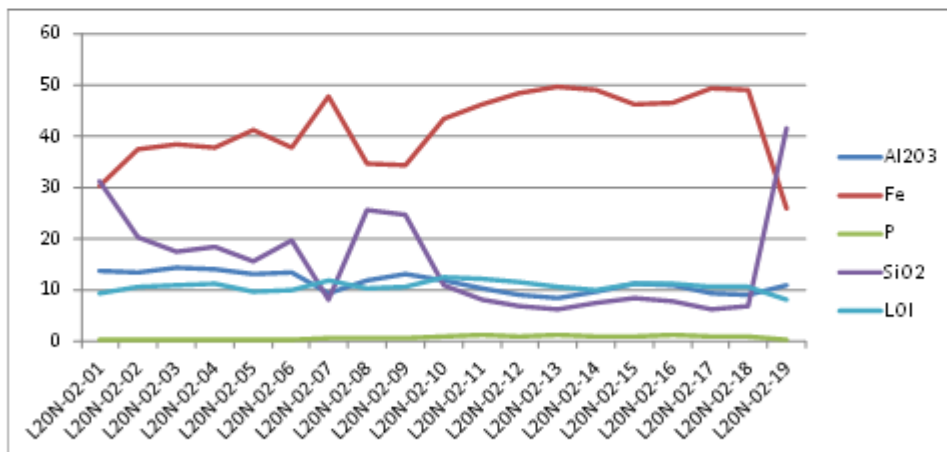


Table 3: Drill Hole Number 3 (Drill Line 20 N)

Drill Line 20 N
Drill Hole Number 3



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-03-01	1	18.8	23.03	0.152	36.5	9.89
L20N-03-02	2	14.85	34.71	0.356	21.6	11.75
L20N-03-03	3	14.9	36.6	0.378	18.45	12.09
L20N-03-04	4	14.25	36.61	0.282	20.2	11.21
L20N-03-05	5	14.2	38.27	0.357	17.45	11.22
L20N-03-06	6	16.3	33.44	0.238	23.6	9.93
L20N-03-07	7	14.05	36.82	0.415	19.5	10.82
L20N-03-08	8	9.19	47.11	0.739	8.64	12.37
L20N-03-09	9	7.7	40.26	0.666	22.2	10.34
L20N-03-10	10	10.25	32.63	0.506	31.1	10.02
L20N-03-11	11	13.75	32.39	0.496	26.3	11.32
L20N-03-12	12	13.15	37.72	0.869	17.9	12.14
L20N-03-13	13	13.05	39.95	0.822	14.3	12.65
L20N-03-14	14	9.4	44.34	0.812	12.3	12.27
L20N-03-15	15	7.85	50.02	1.06	6.5	11.06
L20N-03-16	16	9.39	48.82	0.931	7.29	10.64
L20N-03-17	17	11.65	43.87	0.901	9.82	12.81
L20N-03-18	18	12.35	41.39	0.892	12.95	12.57
L20N-03-19	19	9.32	48.44	1.055	7.34	11.09
L20N-03-20	20	13.55	16.66	0.358	52.8	8.31

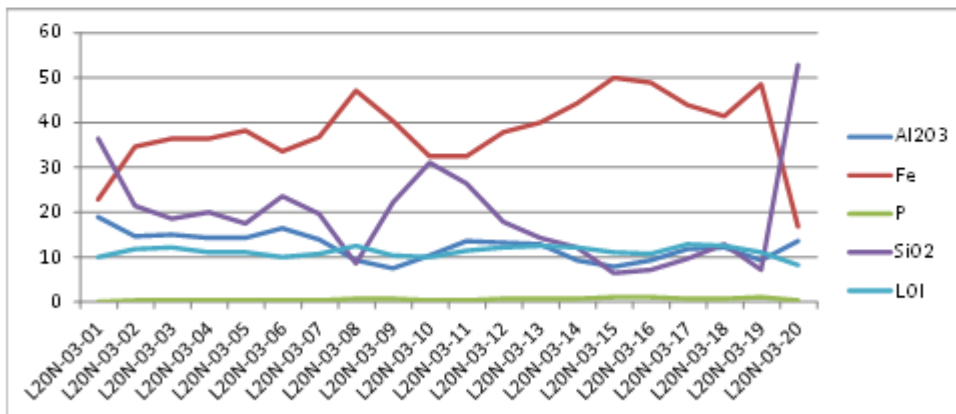


Table 4: Drill Hole Number 5 (Drill Line 20 N)

Drill Line 20 N
Drill Hole Number 5



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-05-01	1	21.3	22.06	0.148	34.5	10.72
L20N-05-02	2	15.25	33.3	0.3	24.2	10.88
L20N-05-03	3	11.9	42.41	0.328	15.2	10.3
L20N-05-04	4	13.85	40.28	0.292	16.45	9.99
L20N-05-05	5	12.9	41.18	0.365	15.4	10.16
L20N-05-06	6	10.9	45.16	0.835	9.68	12.03
L20N-05-07	7	7.08	48.06	1.05	9.55	11.75
L20N-05-08	8	8.69	33.69	0.621	31.1	9.75
L20N-05-09	9	10.7	42.42	0.729	13.8	12.23
L20N-05-10	10	11.9	42.96	0.749	11.8	12.33
L20N-05-11	11	9.55	47.42	1.38	6.92	11.94
L20N-05-12	12	10.2	46	1.185	8.44	12.26
L20N-05-13	13	10.4	46.55	1.025	9.08	10.83
L20N-05-14	14	11.15	43.83	0.898	12.5	10.76
L20N-05-15	15	8.99	49.04	0.926	8	10.02
L20N-05-16	16	8.75	49.59	0.965	7.44	10.11
L20N-05-17	17	9.74	48.26	1.08	8	10.14
L20N-05-18	18	10.85	41.86	0.828	11.35	13.92
L20N-05-19	19	10.9	38.41	0.726	12.05	18.01
L20N-05-20	20	8.1	40.96	0.916	7.46	21.08
L20N-05-21	21	8.53	42.79	0.726	9.24	16.56

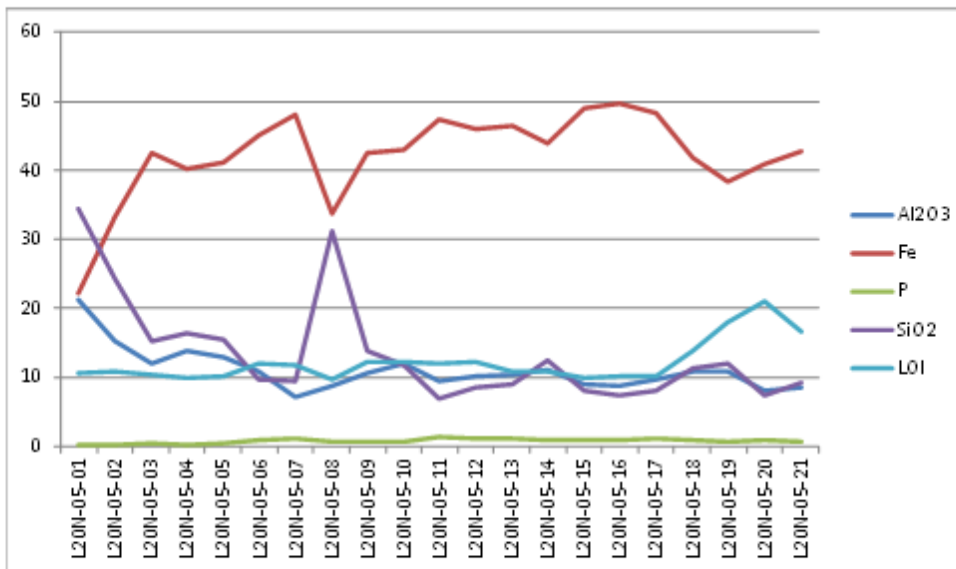


Table 5: Drill Hole Number 6 (Drill Line 20 N)

Drill Line 20 N
Drill Hole Number 6



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20N-06-01	1	14.7	31.18	0.323	27.9	10.66
L20N-06-02	2	12.35	38.15	0.412	20.1	10.63
L20N-06-03	3	14.25	39.37	0.478	16.15	10.95
L20N-06-04	4	13.9	40.51	0.446	14.5	11.15
L20N-06-05	5	14.75	38.48	0.45	16.95	10.41
L20N-06-06	6	11.6	43.84	0.811	10.8	11.82
L20N-06-07	7	7.39	51.92	0.758	4.62	11.54
L20N-06-08	8	7.75	47.91	1.045	11.15	9.62
L20N-06-09	9	11.05	45.27	0.973	9.53	11.68
L20N-06-10	10	12.85	45.92	1.28	8.32	9.53
L20N-06-11	11	14.2	42.63	1.475	10.15	10.18
L20N-06-12	12	13.65	43.13	0.913	12.45	9.23
L20N-06-13	13	10.6	48.57	0.964	8.94	7.75
L20N-06-14	14	9.32	50.1	0.843	8.44	7.8
L20N-06-15	15	9.75	49.25	0.915	8.04	8.79
L20N-06-16	16	8.27	51.32	1.045	5.76	9.56
L20N-06-17	17	9.03	50.23	1.145	7.24	8.52
L20N-06-18	18	11.8	37.74	1.385	13.2	13.58
L20N-06-19	19	12.15	36.8	1.15	14.25	14.42
L20N-06-20	20	12.8	35.23	0.448	14.6	18.24
L20N-06-21	21	12	35.27	0.67	13	20.26
L20N-06-22	22	7.95	49.25	1.255	5.93	11.02
L20N-06-23	23	12.05	38.9	0.923	16.9	11.28

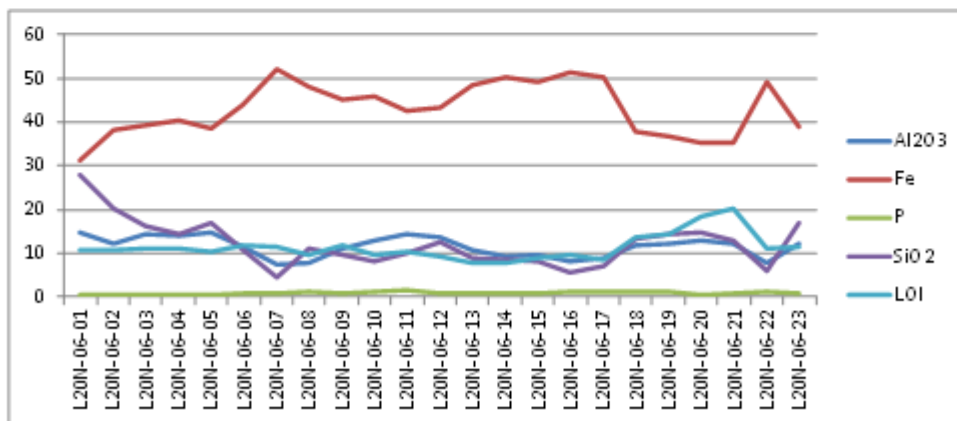


Table 6: Drill Hole Number 1 (Drill Line 21 N)

Drill Line 21N
Drill Hole Number 1



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-01-02	2	12.8	36.18	0.254	23.1	10.64
L21N-01-04	4	13.45	40.16	0.724	14	11.88
L21N-01-06	6	8.5	48.68	1.125	7	11.78
L21N-01-08	8	10.2	48.08	1.155	7.97	9.86
L21N-01-10	10	10.7	48.28	1.21	9.18	7.1
L21N-01-12	12	10.4	48.63	1.045	9.5	7.25
L21N-01-14	14	9.86	50.08	1.55	5.75	8.23
L21N-01-16	16	11.2	50.01	1.1	6.55	7.14
L21N-01-18	18	11.3	48.88	1.125	8.06	7.26
L21N-01-20	20	12.25	46.03	0.733	10.05	9.56
L21N-01-22	22	12.65	41.11	0.633	17.2	9.08

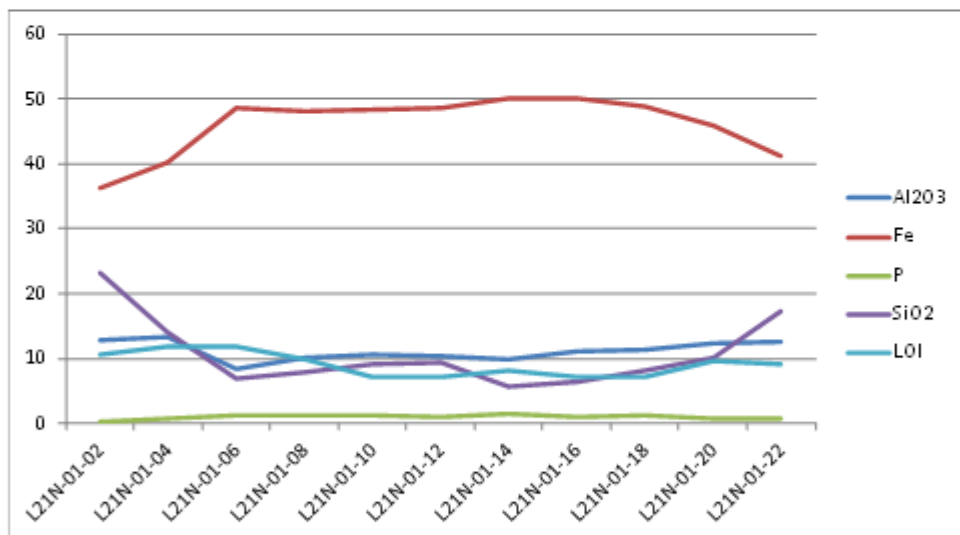


Table 7: Drill Hole Number 2 (Drill Line 21 N)

Drill Line 21N
Drill Hole Number 2



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-02-02	2	9.43	41.7	0.309	19.35	9.78
L21N-02-04	4	12.8	38.33	0.244	20.9	9.25
L21N-02-06	6	1.5	13.06	0.371	76.2	2.67
L21N-02-08	8	7.35	32.66	0.692	35.7	8.14
L21N-02-10	10	11.1	47.35	1.11	8.47	9.11
L21N-02-12	12	13.9	36.07	0.29	22	10.16
L21N-02-14	14	8.86	53.22	0.964	5.58	6.49
L21N-02-16	16	12.1	41.68	0.86	13.45	12.06
L21N-02-18	18	9.1	51.24	0.936	8.8	5.97
L21N-02-20	20	9.89	47.64	0.926	8.64	10.58
L21N-02-22	22	12.45	41.87	0.887	13.3	11.63
L21N-02-24	24	9.5	50.56	0.969	7.08	7.44

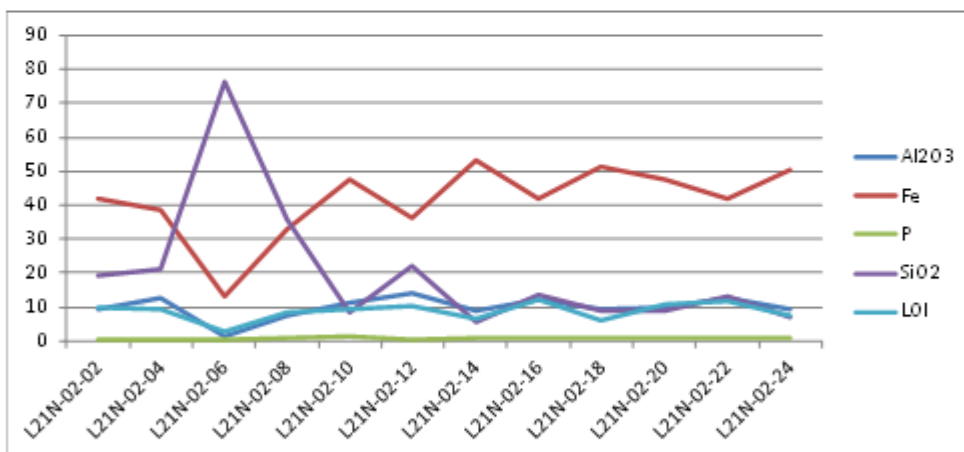


Table 8: Drill Hole Number 3 (Drill Line 21 N)

Drill Line 21N
Drill Hole Number 3



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-03-02	1	14.35	37.12	0.241	20.5	10.23
L21N-03-04	2	16.8	32.4	0.213	23.9	11.13
L21N-03-06	3	17.65	23.55	0.164	36.5	10.06
L21N-03-08	4	9.09	45.47	0.791	12.7	11.65
L21N-03-10	5	11.85	42.45	0.685	14.6	10.67
L21N-03-12	6	10.25	47.44	1.005	8.39	10.51
L21N-03-14	7	10.15	49	0.813	8.31	8.52
L21N-03-16	8	9.37	50.58	0.838	8.39	7.01
L21N-03-18	9	9.86	49.86	1.025	7.53	8.36
L21N-03-20	10	8.7	45.9	0.962	7.65	14.15
L21N-03-22	11	7.65	49.39	1.095	7.58	11.11
L21N-03-23	12	10.85	36.08	0.703	22.5	11.75

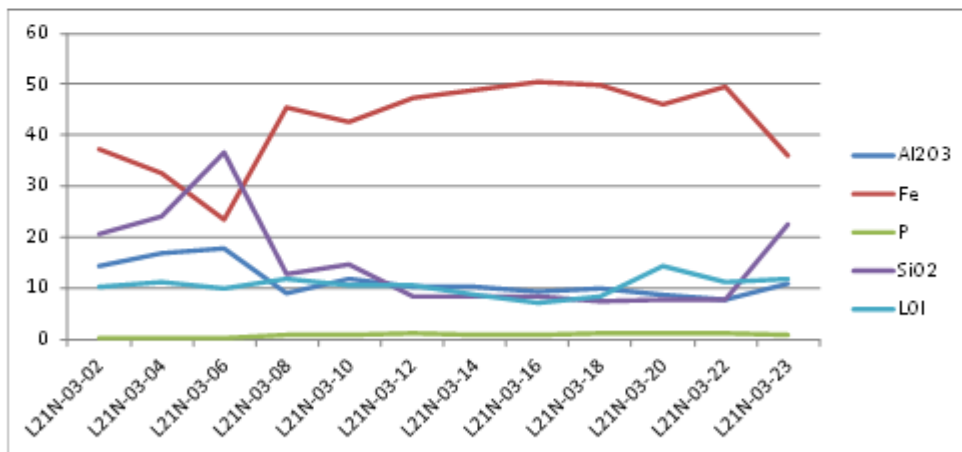


Table 9: Drill Hole Number 4 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 4



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-04-02	1	10.5	37.81	0.358	23.4	9.9
L21N-04-04	2	8.82	44.21	0.412	16.4	9.48
L21N-04-06	3	13.05	34.15	0.306	25.8	9.88
L21N-04-08	4	9.05	41	0.824	18.35	11.13
L21N-04-10	5	8.42	47.22	1.115	8.98	11.86
L21N-04-12	6	10.05	46.02	1.055	10.55	10.5
L21N-04-14	7	10.4	47.14	1.155	9.27	9.24
L21N-04-16	8	12.1	44.93	1.095	11	8.77
L21N-04-18	9	10.6	48.14	1.135	9.65	7.16
L21N-04-20	10	11.1	48.01	1.085	9.06	8.14
L21N-04-22	11	8.73	47.19	0.898	10.1	10.49

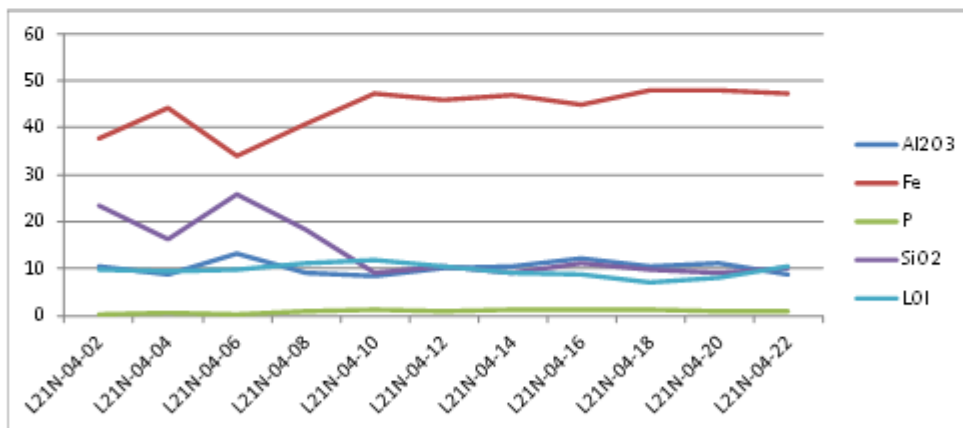


Table 10: Drill Hole Number 5 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 5



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-05-02	1	13.5	40.53	0.267	15.05	11.45
L21N-05-04	2	10.35	45.07	0.378	12.9	10.29
L21N-05-06	3	15.85	36.66	0.274	18.35	10.92
L21N-05-08	4	20.7	19.26	0.144	38.1	10.51
L21N-05-10	5	22.3	15.89	0.241	40	11.07
L21N-05-12	6	8.52	48.62	1.075	6.98	12.07
L21N-05-14	7	11.75	43.83	1.215	10.35	11.87
L21N-05-16	8	20	33.15	1.315	17.3	10.97
L21N-05-18	9	20.7	32.41	1.26	18.4	10.26
L21N-05-20	10	17.2	38.25	1.07	14.7	10.15
L21N-05-22	11	11.2	48.24	0.854	9.9	7.53
L21N-05-24	12	14.8	39.69	0.993	14.45	11.3

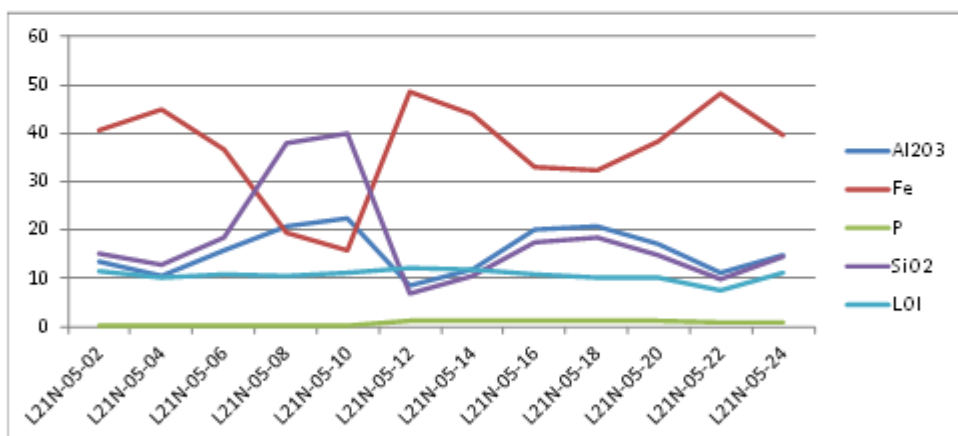


Table 11: Drill Hole Number 6 (Drill Line 21 N)

Drill Line 21 N

Drill Hole Number 6



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-06-02	1	10.85	46.89	0.83	9.6	10.12
L21N-06-04	2	10.9	47.17	0.837	9.66	9.61
L21N-06-06	3	10.9	46.99	0.834	9.65	9.91
L21N-06-08	4	15.45	25.21	0.188	36.6	9.56
L21N-06-10	5	11.1	47.97	0.85	9.84	8.02
L21N-06-12	6	11.3	48.72	0.864	9.99	6.6
L21N-06-14	7	10.6	45.95	0.813	9.41	11.95
L21N-06-16	8	9.68	48.1	1.21	7.18	11.06
L21N-06-18	9	9.17	49.03	1.345	5.96	11.24
L21N-06-20	10	12.45	45.28	1.035	9.61	9.77
L21N-06-22	11	11.55	46.77	0.951	8.85	8.95
L21N-06-24	12	8.72	52.16	0.853	6.45	7.63
L21N-06-26	13	7.78	50.66	1.03	5.57	11.32
L21N-06-28	14	9.23	47.02	0.761	10.45	10.74

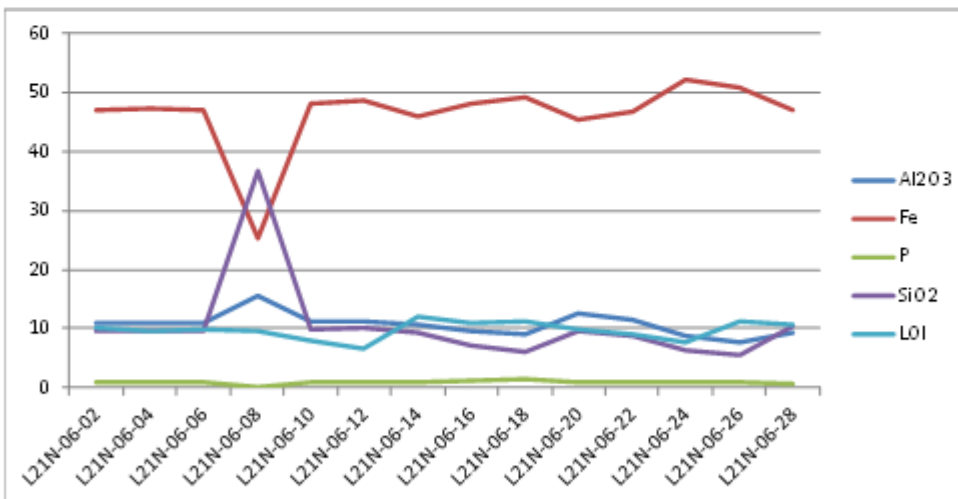


Table 12: Drill Hole Number 7 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 7



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-07-02	1	10.05	28.22	0.275	39.4	8.41
L21N-07-04	2	14.75	32.9	0.187	26.5	9.73
L21N-07-08	3	15.3	26.03	0.336	34.9	9.8
L21N-07-10	4	17.9	16.66	0.158	46.3	9.04
L21N-07-12	5	19.15	14.75	0.106	47	9.19
L21N-07-14	6	14.8	4.33	0.13	69.9	6.12
L21N-07-16	7	6.6	50.74	1.035	6.84	11
L21N-07-18	8	9.68	38.69	1.645	9.39	16.33
L21N-07-20	9	10.2	43.57	0.879	8.45	14.42
L21N-07-22	10	9.87	43.51	1.01	8.37	14.37
L21N-07-24	11	9.31	44.38	1.02	7.69	14.25
L21N-07-26	12	8.56	45.66	0.956	7.13	14.16
L21N-07-28	13	8.6	41.25	0.825	8.84	17.94
L21N-07-30	14	1.75	12.38	0.349	73	5.02
L21N-07-32	15	10.25	22.86	0.511	42.1	11.48
L21N-07-34	16	20.5	1.27	0.041	63.4	12.05

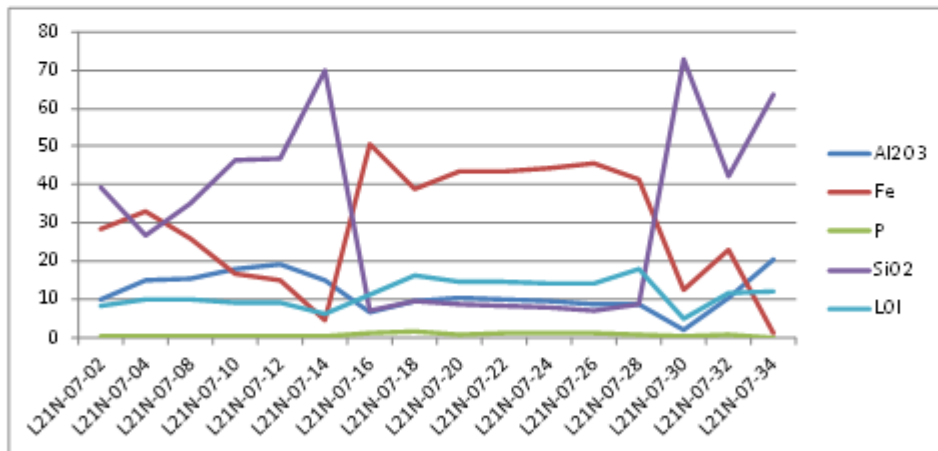


Table 13: Drill Hole Number 8 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 8



Drill Line Number	Drill Hole Depth	Al2O3	Fe	P	SiO2	LOI
L21N-08-02	1	13.55	33.34	0.293	24.8	11.49
L21N-08-04	2	10.1	46.09	0.354	12.8	9.24
L21N-08-06	3	16.75	32.28	0.23	24.6	10.17
L21N-08-08	4	13.35	11.42	0.076	61.3	6.46
L21N-08-10	5	19.45	9.23	0.154	55.7	8.97
L21N-08-12	6	16.5	15.07	0.094	50	8.65
L21N-08-14	7	12.15	12.56	0.239	59.8	7.13
L21N-08-16	8	6.21	49.5	1.035	8.58	11.59
L21N-08-18	9	11.4	43.35	1.435	11.5	11.31
L21N-08-20	10	8.85	43.09	0.971	9.85	15.07
L21N-08-22	11	11.2	42.71	1.045	8.22	14.72
L21N-08-24	12	9.41	44.18	0.832	7.6	15.49
L21N-08-26	13	7.71	44.01	0.854	6.62	18.09
L21N-08-28	14	8.61	24.17	0.438	40.3	12.35

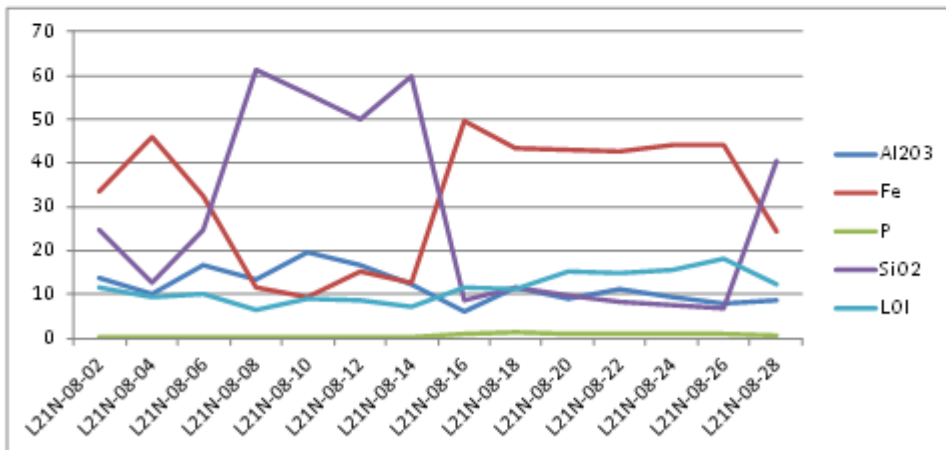


Table 14: Drill Hole Number 9 (Drill Line 21 N)

Drill Lin 21 N
Drill Hole Number 9



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-09-02	1	13.85	39.55	0.255	16.6	10.91
L21N-09-04	2	13.4	36.72	0.308	21.4	10.53
L21N-09-06	3	18.5	28.08	0.194	27.5	11.04
L21N-09-08	4	16.55	18.53	0.203	44.4	9.37
L21N-09-10	5	15.65	6.5	0.086	65.7	6.8
L21N-09-12	6	11.3	19.28	0.165	50.6	7.76
L21N-09-14	7	9.5	37.34	0.734	23.2	10.89
L21N-09-16	8	3.23	20.62	0.238	61.4	4.94
L21N-09-18	9	7.77	47.84	1.5	8.82	10
L21N-09-20	10	11.8	41.14	1.455	13	11.22
L21N-09-22	11	9.91	42.4	0.885	8.85	15.87
L21N-09-24	12	9.27	43.52	0.929	7.87	15.73
L21N-09-26	13	8.88	44.04	0.969	8.94	14.38
L21N-09-28	14	6.6	38.06	0.748	19.05	16.03

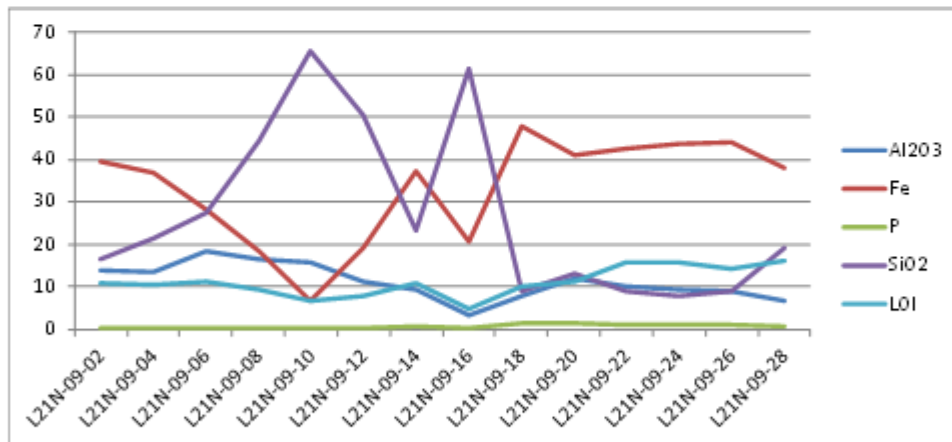


Table 15: Drill Hole Number 10 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 10



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-10-02	1	16.2	32.43	0.372	24.1	10.81
L21N-10-04	2	15.15	36.33	0.283	20.3	10.07
L21N-10-06	3	22.3	17.77	0.14	38.9	10.57
L21N-10-08	4	17.3	17.92	0.218	43.1	10.63
L21N-10-10	5	14.65	14.26	0.114	54	7.76
L21N-10-12	6	7.53	48.86	0.843	7.85	12.1
L21N-10-14	7	6.16	48.65	0.931	10.9	10.86
L21N-10-16	8	10.4	42.34	1.125	13.1	12.16
L21N-10-18	9	10.6	46.81	1.085	8.9	10.5
L21N-10-20	10	8.68	43.73	0.888	7.78	16.74
L21N-10-22	11	8.8	44.95	1.085	6.94	14.94
L21N-10-24	12	8.98	40.95	0.664	9.83	18.31

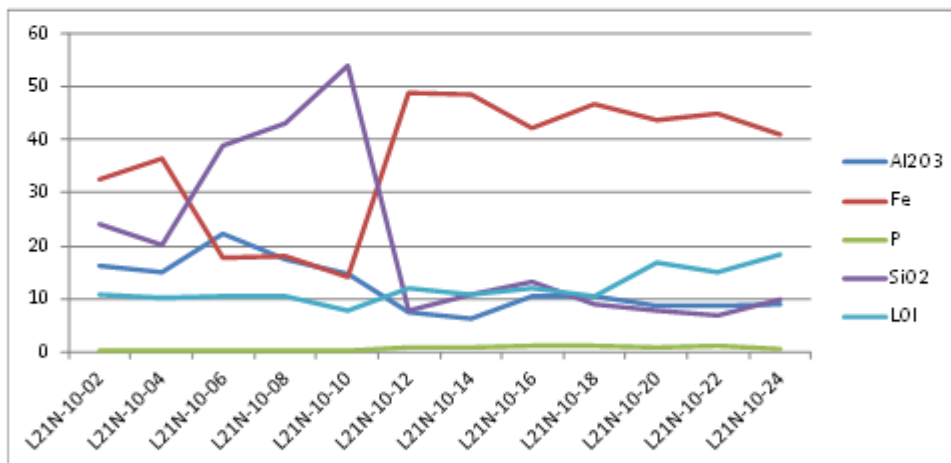


Table 16: Drill Hole Number 11 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 11



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-11-02	1	13.15	33.49	0.253	27.7	9.29
L21N-11-04	2	17.9	28.03	0.159	30.2	9.79
L21N-11-06	3	20.1	18.85	0.104	40.8	9.77
L21N-11-08	4	9.8	41.45	0.639	17.3	11.2
L21N-11-10	5	11.05	40.61	0.578	17.45	11.23
L21N-11-12	6	11.55	44.68	1.165	12.2	8.63
L21N-11-14	7	12.4	43.32	0.949	12.95	9.46
L21N-11-16	8	10.55	48.75	1.005	8.62	7.99
L21N-11-18	9	10.5	48.2	1.165	7.69	9.53
L21N-11-20	10	8.38	53.7	0.946	5.56	6.41
L21N-11-22	11	10.1	50.61	1.31	5.27	8
L21N-11-24	12	9.77	45.5	0.991	7.46	13.78

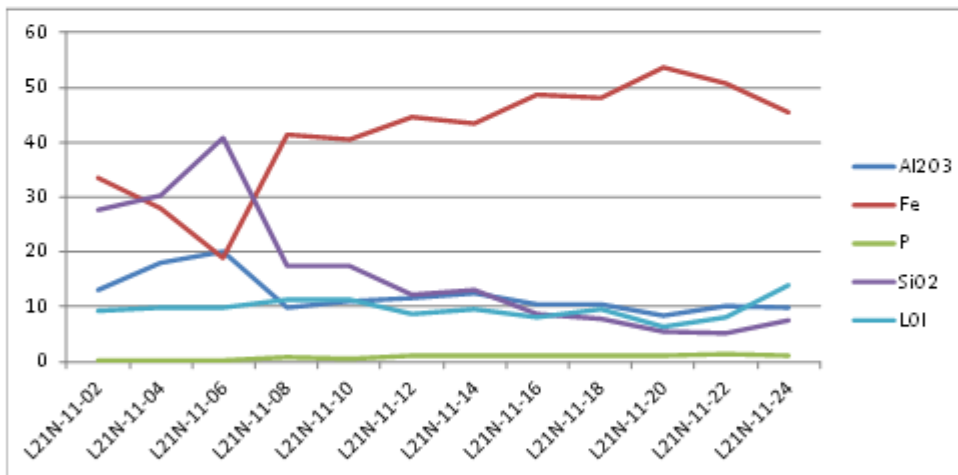


Table 17: Drill Hole Number 12 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 12



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-12-02	1	10.35	36.46	0.314	25.8	9.78
L21N-12-04	2	11.75	31.55	0.281	32	9.12
L21N-12-06	3	14.75	29.18	0.248	31.1	9.97
L21N-12-08	4	7.5	50.59	0.939	5.16	12.21
L21N-12-10	5	6.22	53.56	1.255	4.74	9.1
L21N-12-12	6	10.9	45.71	1.245	8.43	11.78
L21N-12-14	7	11.6	38.73	1.355	12.65	12.59
L21N-12-16	8	10.3	44.02	1.39	9.01	11.26
L21N-12-18	9	8.83	46.22	1.535	7.07	11.58
L21N-12-20	10	8.84	48.96	0.989	6.32	11.04
L21N-12-22	11	10	50.37	1.075	6.09	8.15
L21N-12-24	12	8.98	48.79	1.26	4.96	12.18
L21N-12-26	13	7.77	41.44	1.275	6.58	18.83
L21N-12-31	14	13.2	8.41	0.126	53.4	17.42

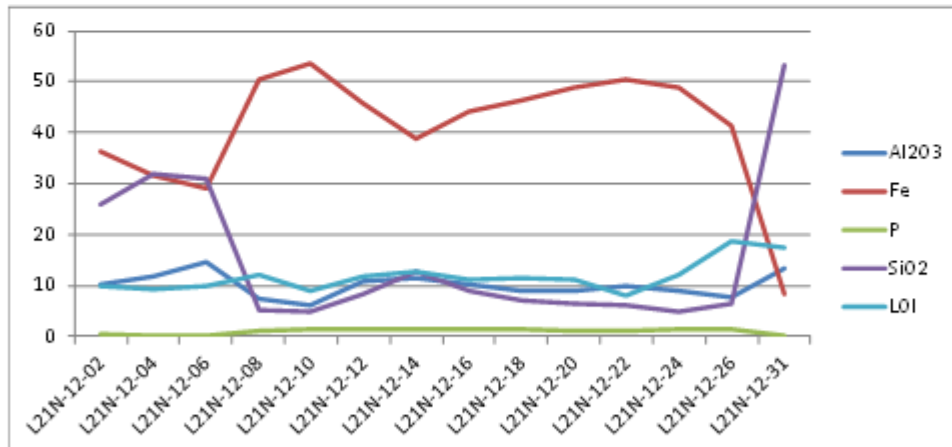


Table 18: Drill Hole Number 13 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 13



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-13-02	1	11.4	43.65	0.367	13.15	10.95
L21N-13-04	2	14.5	38.6	0.282	17.55	10.74
L21N-13-06	3	17.75	29.55	0.189	26.7	10.68
L21N-13-08	4	7.71	50.47	1.175	5.45	11.45
L21N-13-10	5	10.8	46.56	1.175	8.58	10.54
L21N-13-12	6	11.05	48.83	1.305	7.93	7.51
L21N-13-14	7	10.25	49.74	1.1	7.09	7.78
L21N-13-16	8	11.2	48.63	1.05	7.78	8.08
L21N-13-18	9	10.3	52.36	1.2	6.28	4.92
L21N-13-20	10	9.96	52.05	1.26	5.27	6.59
L21N-13-22	11	10.15	53.64	1.16	4.17	5.57
L21N-13-24	12	10.25	52.52	1.125	3.31	7.93
L21N-13-26	13	7.45	44.39	0.79	5.84	18.85

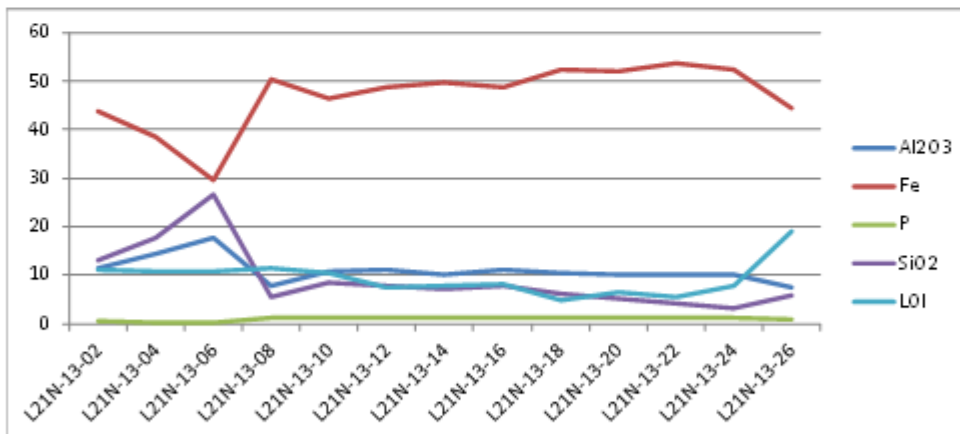


Table 19: Drill Hole Number 14 (Drill Line 21 N)

Drill Line 21 N

Drill Hole Number 14



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-14-02	1	17.65	33.21	0.226	21	11.83
L21N-14-04	2	15.7	33.61	0.261	23	11.15
L21N-14-06	3	17.15	30.45	0.35	25.4	11.62
L21N-14-08	4	10.9	41.28	0.59	15.75	11.8
L21N-14-10	5	9.84	43.4	1.1	13.55	11.35
L21N-14-12	6	12.15	45.73	1.125	9.48	9.73
L21N-14-14	7	11.15	47.09	1.165	8.66	8.91
L21N-14-16	8	11.25	49.58	1.03	7.11	7.39
L21N-14-18	9	9.02	54.64	1.235	3.59	5.76
L21N-14-20	10	11.2	52.3	1.695	4.58	4.7
L21N-14-22	11	11.8	51.42	1.445	5.09	5.37
L21N-14-24	12	13.2	45.2	0.972	8.82	9.51
L21N-14-26	13	8.26	45.78	0.798	5.67	16.55
L21N-14-28	14	11.85	37.28	0.612	12.95	18.63

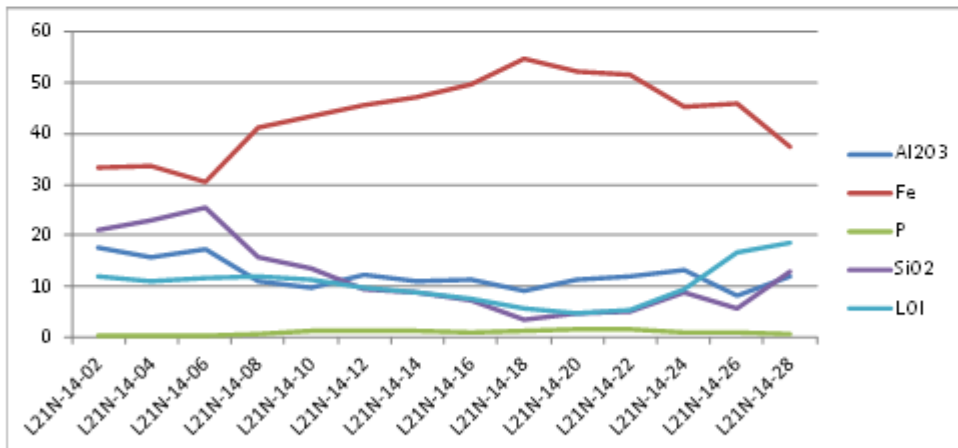


Table 20: Drill Hole Number 15 (Drill Line 21 N)

Drill Line 21 N

Drill Hole Number 15



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-15-02	1	13.9	35.54	0.284	22.4	10.77
L21N-15-04	2	15.45	35.54	0.354	20.8	10.58
L21N-15-06	3	14.35	36.6	0.406	20	10.8
L21N-15-08	4	8.19	50.18	1.04	5.71	11.35
L21N-15-10	5	12.3	38.92	0.876	17.9	10.83
L21N-15-12	6	12.1	44.08	0.829	12.4	9.52
L21N-15-14	7	11.15	44.12	1.25	9.69	10.98
L21N-15-16	8	9.96	48.24	1.11	7.32	9.45
L21N-15-18	9	10.4	46.73	1.155	7.86	10.4
L21N-15-20	10	9.27	46.51	1.115	7.75	11.68
L21N-15-22	11	14.65	34.5	0.332	17	16
L21N-15-24	12	14.75	34.72	0.589	17.1	13.6
L21N-15-26	13	10.25	38.87	0.73	10.95	18.16

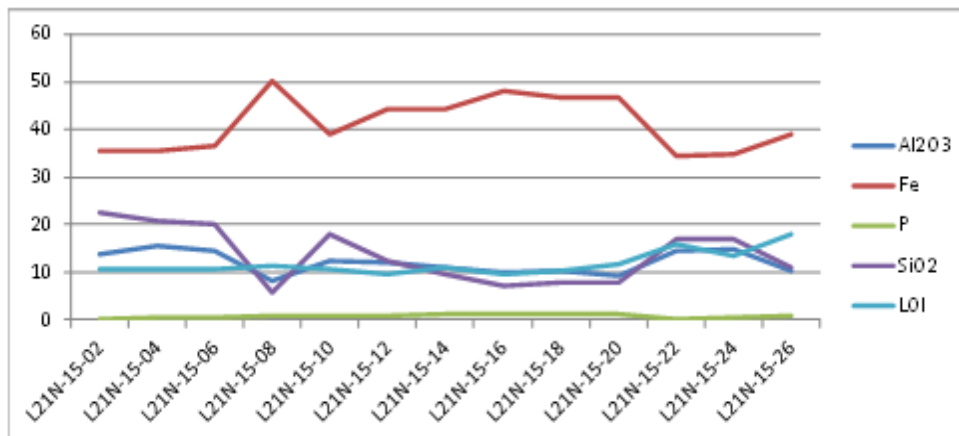


Table 21: Drill Hole Number 16 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 16



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-16-02	1	11.75	28.89	0.202	36	9.1
L21N-16-04	2	7.4	52.19	1.11	3.47	11.47
L21N-16-06	3	9.79	41.27	0.739	16.7	10.94
L21N-16-08	4	12.7	33.4	0.742	22	13.2
L21N-16-10	5	12.2	37.2	0.773	21.7	9.99
L21N-16-12	6	14.15	41.83	0.826	13.7	9.79
L21N-16-14	7	12.7	37.39	1.13	20.9	8.09
L21N-16-16	8	12	46.03	1.12	9.87	7.82
L21N-16-18	9	11.35	47.88	0.972	7.71	8.47
L21N-16-20	10	10.85	46.75	0.879	6.85	11.89
L21N-16-22	11	11.15	48.43	0.946	7.06	8.94
L21N-16-24	12	11.55	42.98	0.897	12	9.91
L21N-16-26	13	8.82	41.27	0.758	8.37	19.41
L21N-16-28	14	4.28	27.57	1.07	42	9.78

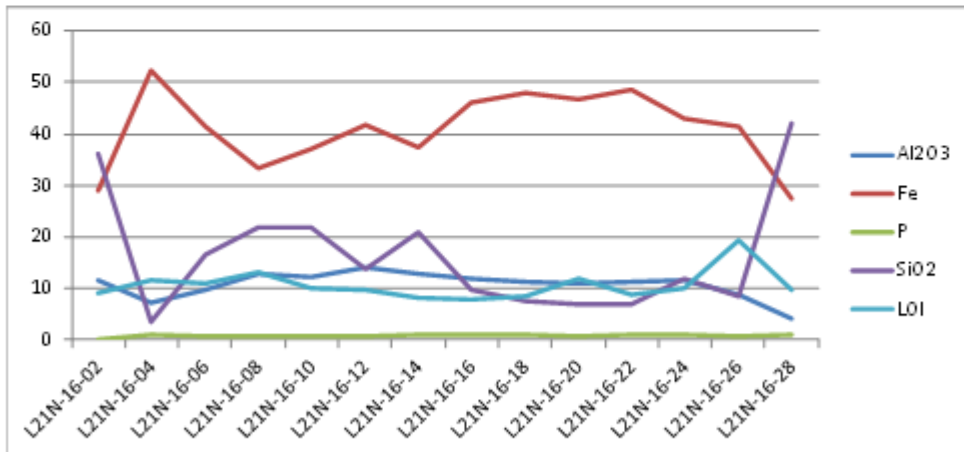


Table 22: Drill Hole Number 17 (Drill Line 21 N)

Drill Line 21 N

Drill Hole Number 17



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-17-02	1	11.95	40.46	0.358	19.25	8.82
L21N-17-04	2	10.75	43.04	0.473	16.35	9.17
L21N-17-06	3	7.73	52.77	0.961	4.18	9.86
L21N-17-08	4	6.89	52.67	1.165	4.51	9.91
L21N-17-10	5	11.7	41.51	1.075	16.35	8.75
L21N-17-12	6	9.6	42.74	0.767	14.5	12.21
L21N-17-14	7	10.75	43	0.799	16.8	7.79
L21N-17-16	8	10	44	0.827	13.65	9.87
L21N-17-18	9	14.2	43.04	1.115	13.25	7
L21N-17-20	10	12.5	45.01	1.195	11.1	8.11
L21N-17-22	11	14.1	42.04	1.14	12.4	9.66
L21N-17-24	12	14.15	31.51	0.727	31.6	6.52

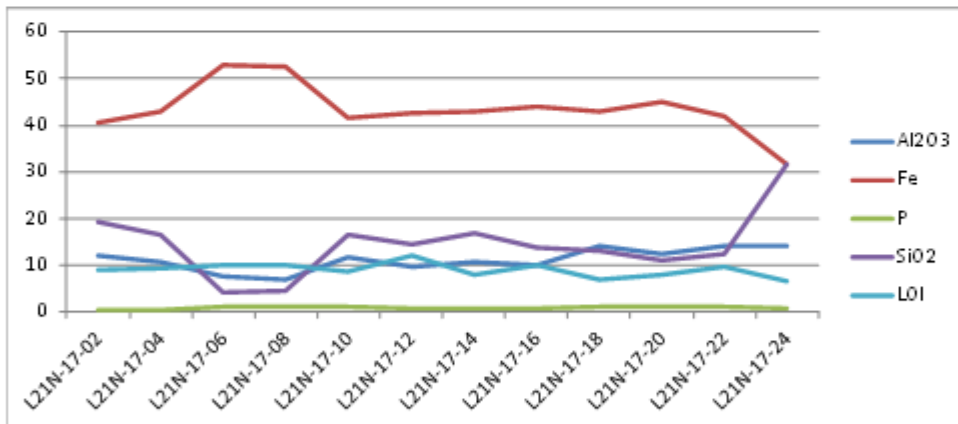


Table 23: Drill Hole Number 18 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 18



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-18-02	1	13.65	33.94	0.386	24.9	10.35
L21N-18-04	2	13.35	39.9	0.424	16.6	10.47
L21N-18-06	3	7.09	51.88	1.085	4.26	11.44
L21N-18-08	4	11.5	39.45	1.21	17.15	10.72
L21N-18-10	5	12.15	38.07	0.791	20.7	9.57
L21N-18-12	6	11.65	44.08	1.04	12.65	9.01
L21N-18-14	7	10.9	41.3	0.948	17.8	8.33
L21N-18-16	8	7.66	44.35	0.599	6.88	18.38
L21N-18-18	9	11.6	48.22	0.958	8.08	7.57
L21N-18-20	10	8.43	47.73	0.675	7.31	12.88
L21N-18-22	11	8.51	45.31	0.641	7.17	15.84
L21N-18-25	12	6.46	28.24	0.381	37.2	12.38
L21N-18-26	13	18.3	6.83	0.086	53.3	15.58

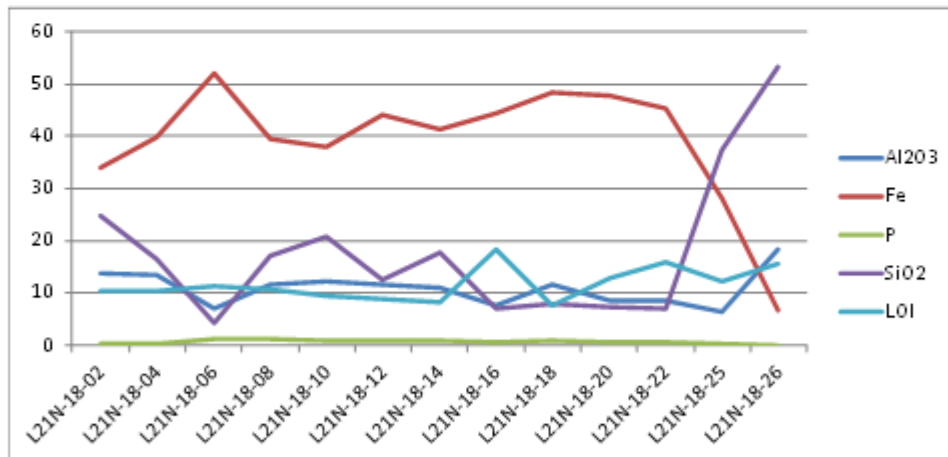


Table 24: Drill Hole Number 19 (Drill Line 21 N)

Drill Line 21 N
Drill Hole Number 19



Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21N-19-02	1	13	36.32	0.289	22.3	10.59
L21N-19-04	2	12.8	40.78	0.662	14.55	11.45
L21N-19-06	3	6.3	52.35	1.165	5.4	10.3
L21N-19-08	4	12.55	43.78	2.43	5.15	11.72
L21N-19-10	5	12.4	40.67	1.025	14.45	10.64
L21N-19-12	6	12.7	44.22	1.245	11.4	8.31
L21N-19-14	7	11.55	47.7	1.035	10.35	6.29
L21N-19-16	8	11.05	51.52	0.979	7.08	4.59
L21N-19-18	9	11.65	51.02	1.09	7.65	4
L21N-19-20	10	10.4	51.37	1.005	6.23	6.5
L21N-19-22	11	10.45	51.88	0.774	6.41	6.23
L21N-19-24	12	8.54	49.81	0.629	5.93	11.28
L21N-19-26	13	9.95	41.52	0.564	9.24	17.78
L21N-19-28	14	9.96	19.45	0.147	46.1	14.19

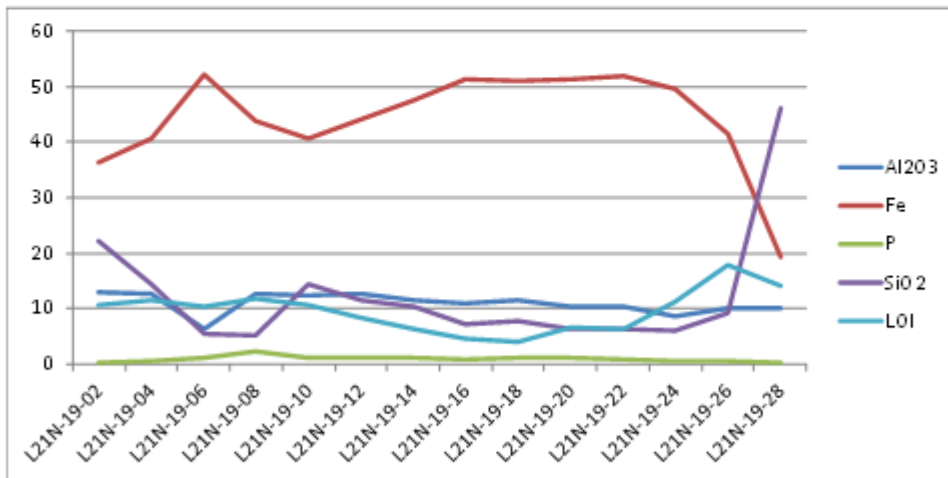
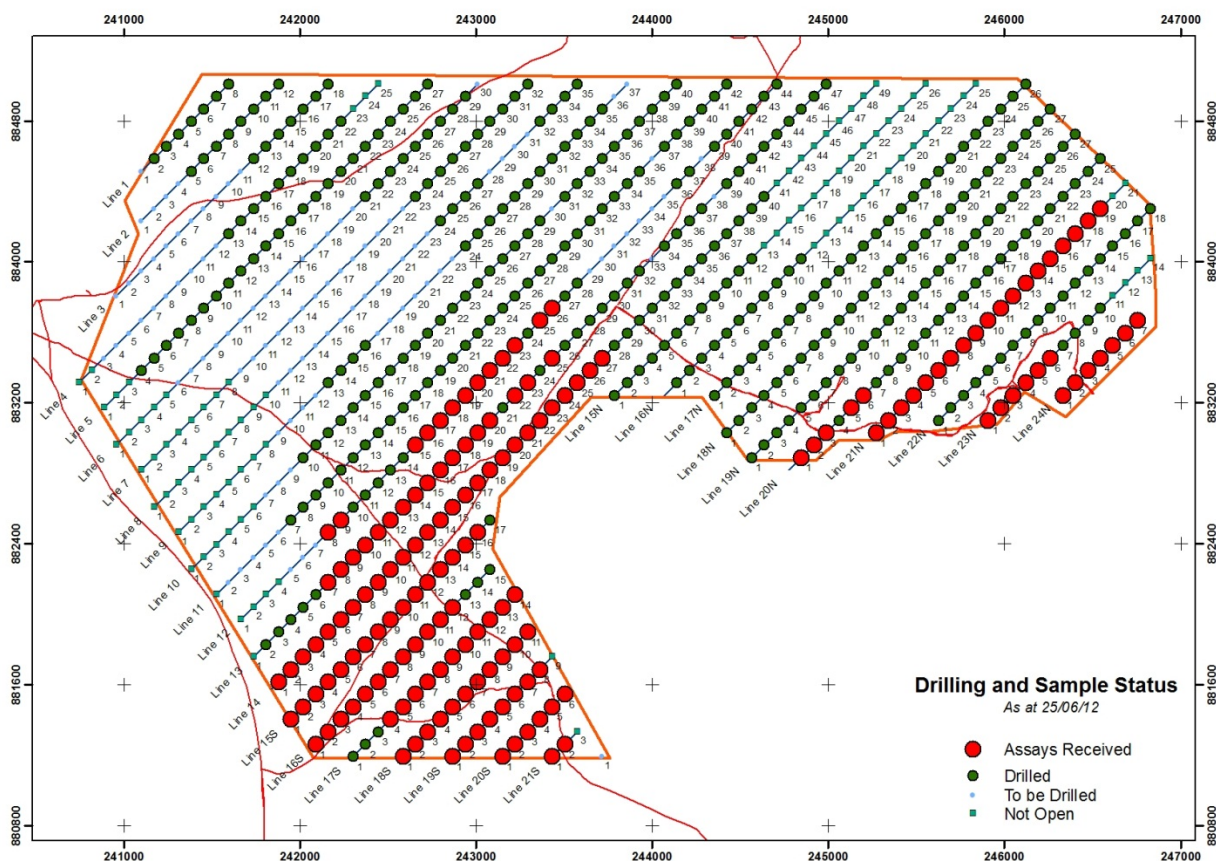


Figure 1: Drill Line and Hole Locations



Competent Persons Statement

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results , Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

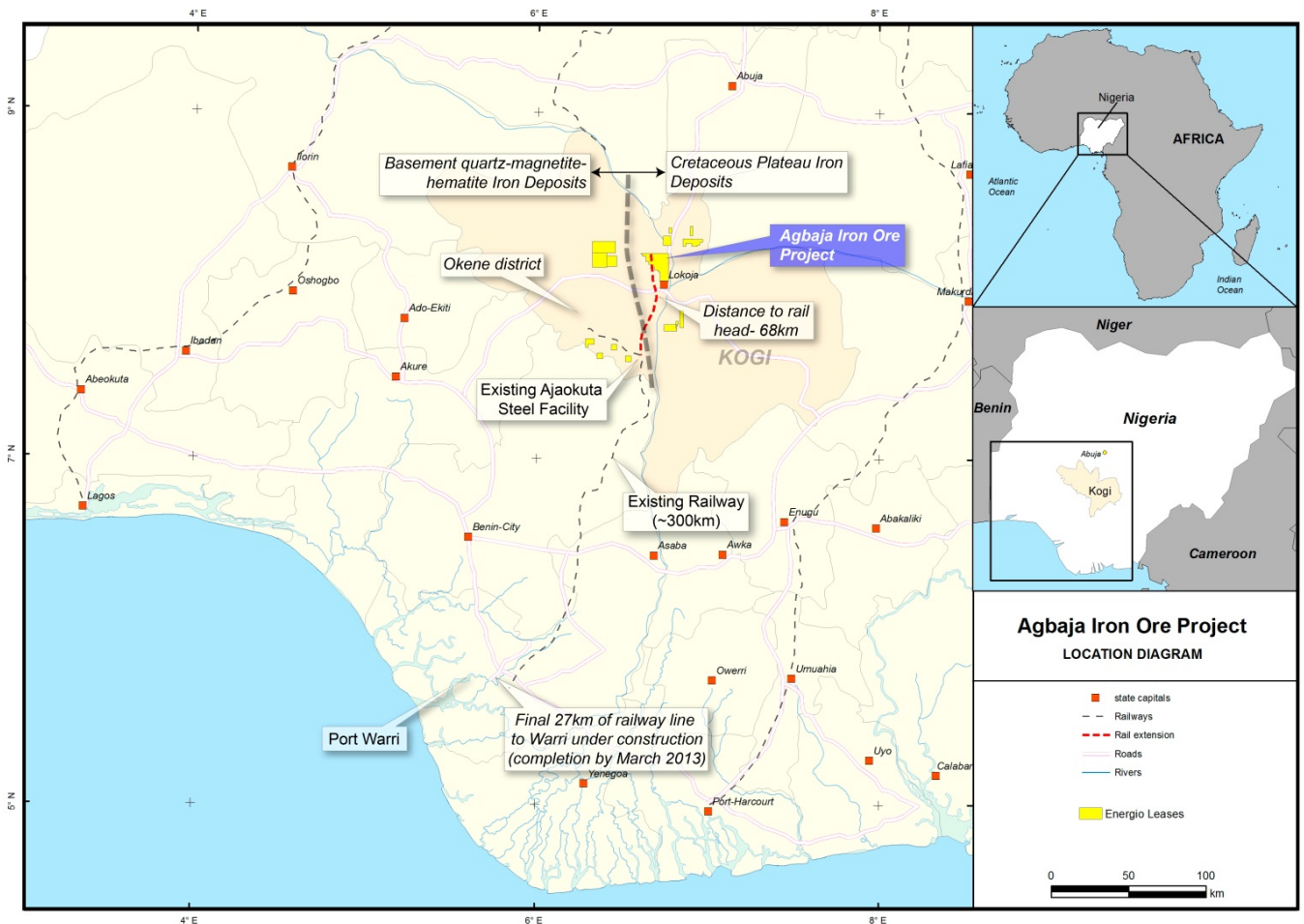
On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in KCM Nigeria, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km² and are situated in Kogi State which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the licences to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking an 800 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Indicated Mineral Resource by Q3 2012.



For further information, please contact us by email info@energio.net.au or by telephone on +61 (0)8 9200 3456 or visit us at www.energio.net.au