

29 August 2012

Company Announcements Platform
Australian Securities Exchange
Level 5 Bridge Street
SYDNEY NSW 2000

**ASX ANNOUNCEMENT
DRILLING UPDATE #21 – AGBAJA IRON ORE EXPLORATION PROJECT
HIGHLIGHTS**

- **Analytical results from a further 29 reverse circulation (“RC”) drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program.**
 - **Of the 29 RC holes, 17 holes returned shallow, high grade iron mineralisation (average 44-50% iron) over widths of 10 to 18 metres. Grades of up to 54% iron were returned on individual samples.**
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Australian based iron ore exploration and development company, Energio Limited (ASX: EIO) (“Energio” or the “Company”) is pleased to announce that it has received the twenty first batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa.

The locations of the 29 holes for which analyses are reported are included within Figure 1 and significant intersections are summarised in Table A.

The detailed tables attached show the results of the XRF analysis of the typical elements for iron analyses for:

Drill Line 1, Holes 2, 3, 4 and 5
Drill Line 4, Holes 13, 14, 15, 16, 17, 18, 19, 20, 21 and 22
Drill Line 15N, Hole 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12
Drill Line 16, Hole 13, 14 and 15

The Company has now released the results from 463 drill holes.

Energio plans to issue a maiden JORC resource in September 2012.

Table A: Significant RC Drill Hole Intersections

| Line | Hole | Metres | | % Fe | % Al ₂ O ₃ | % SiO ₂ | % P |
|------|------|--------|----------|-------|----------------------------------|--------------------|------|
| | | From | Interval | | | | |
| 1 | 2 | 1 | 10 | 45.53 | 10.86 | 11.42 | 0.66 |
| | 3 | 2 | 12 | 48.36 | 9.96 | 7.76 | 0.80 |
| | 4 | 1 | 16 | 45.27 | 11.39 | 11.02 | 0.63 |
| 4 | 15 | 9 | 12 | 47.39 | 10.03 | 9.48 | 0.80 |
| | 16 | 6 | 12 | 50.28 | 8.75 | 6.66 | 0.90 |
| | 17 | 3 | 13 | 49.30 | 9.60 | 7.25 | 0.94 |
| | 18 | 3 | 14 | 47.79 | 10.32 | 8.73 | 0.91 |
| | 19 | 2 | 13 | 47.16 | 10.54 | 9.00 | 0.81 |
| | 21 | 1 | 12 | 46.37 | 10.89 | 9.91 | 0.92 |
| 15N | 1 | 3 | 15 | 46.84 | 10.73 | 8.86 | 0.85 |
| | 2 | 2 | 17 | 46.88 | 10.11 | 9.98 | 0.93 |
| | 3 | 5 | 15 | 47.08 | 9.60 | 9.55 | 1.00 |
| | 4 | 6 | 12 | 46.98 | 9.99 | 8.96 | 0.85 |
| | 5 | 2 | 18 | 43.74 | 11.02 | 12.96 | 0.70 |
| 16 | 13 | 3 | 12 | 46.06 | 11.90 | 9.58 | 0.72 |
| | 14 | 2 | 12 | 44.76 | 12.92 | 10.18 | 0.81 |
| | 15 | 2 | 12 | 47.21 | 11.58 | 8.49 | 1.00 |

Note: All holes are vertical and intervals represent true width.

Table 1: Drill Hole Number 2 (Drill Line 1)

Drill Line 1
Drill Hole Number 2



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L01-02-01 | 1 | 8.24 | 48.12 | 0.582 | 9.17 | 11.62 |
| L01-02-02 | 2 | 6.93 | 52.04 | 0.774 | 6.02 | 10.3 |
| L01-02-03 | 3 | 14.3 | 41.33 | 0.521 | 15 | 9.72 |
| L01-02-04 | 4 | 10.75 | 46.11 | 0.62 | 10.75 | 10.49 |
| L01-02-05 | 5 | 13.3 | 39.34 | 0.555 | 18 | 10.31 |
| L01-02-06 | 6 | 10.3 | 47 | 0.778 | 10.15 | 9.91 |
| L01-02-07 | 7 | 12.1 | 43.52 | 0.617 | 13.55 | 10.08 |
| L01-02-08 | 8 | 10.95 | 47.14 | 0.684 | 8.83 | 10.4 |
| L01-02-09 | 9 | 12 | 44.3 | 0.524 | 12.2 | 10.57 |
| L01-02-10 | 10 | 9.7 | 46.39 | 0.989 | 10.55 | 10.72 |
| L01-02-11 | 11 | 7.3 | 24.21 | 0.611 | 49.2 | 7.03 |

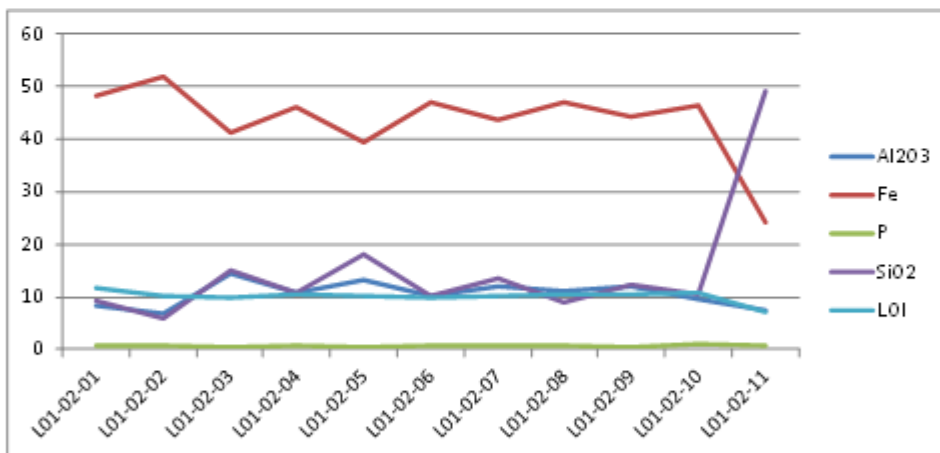


Table 2: Drill Hole Number 3 (Drill Line 1)

Drill Line 1
Drill Hole Number 3



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L01-03-01 | 1 | 16.15 | 35.89 | 0.37 | 18 | 12.58 |
| L01-03-02 | 2 | 7.89 | 49.78 | 0.936 | 6.35 | 11.78 |
| L01-03-03 | 3 | 7.17 | 51.71 | 0.891 | 5.17 | 10.86 |
| L01-03-04 | 4 | 9.73 | 48.83 | 0.767 | 8.53 | 9.66 |
| L01-03-05 | 5 | 12.65 | 43.96 | 0.666 | 12.15 | 10.14 |
| L01-03-06 | 6 | 11.3 | 45.94 | 0.799 | 9.35 | 11.18 |
| L01-03-07 | 7 | 9.41 | 50.03 | 0.688 | 6.91 | 9.94 |
| L01-03-08 | 8 | 11.15 | 46.96 | 0.638 | 8.87 | 10.71 |
| L01-03-09 | 9 | 11.3 | 46.86 | 0.883 | 8.35 | 10.64 |
| L01-03-10 | 10 | 11.1 | 47.18 | 0.833 | 8.06 | 10.7 |
| L01-03-11 | 11 | 10.1 | 49.5 | 0.813 | 6.92 | 9.7 |
| L01-03-12 | 12 | 10.25 | 48.45 | 0.698 | 7.53 | 10.76 |
| L01-03-13 | 13 | 7.47 | 51.15 | 0.935 | 5.04 | 11.54 |
| L01-03-14 | 14 | 9.01 | 21.46 | 0.302 | 52.5 | 6.52 |

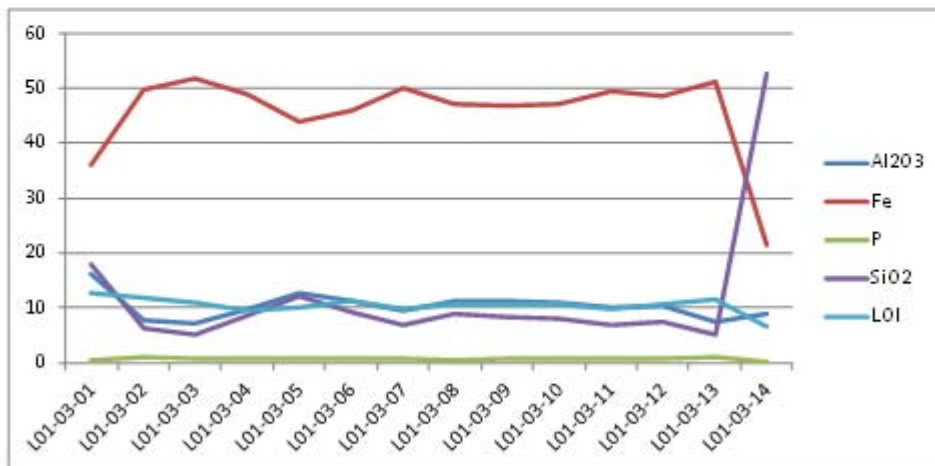


Table 3: Drill Hole Number 4 (Drill Line 1)

Drill Line 1
Drill Hole Number 4



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L01-04-01 | 1 | 12.45 | 39.97 | 0.337 | 17.4 | 10.87 |
| L01-04-02 | 2 | 12.65 | 41.37 | 0.352 | 14.7 | 11.49 |
| L01-04-03 | 3 | 11.35 | 42.87 | 0.333 | 14.9 | 10.48 |
| L01-04-04 | 4 | 13.05 | 39.6 | 0.248 | 16.95 | 10.93 |
| L01-04-05 | 5 | 13.9 | 39.57 | 0.377 | 14.65 | 12.77 |
| L01-04-06 | 6 | 9.79 | 47.72 | 0.609 | 8.43 | 11.29 |
| L01-04-07 | 7 | 9.81 | 48.44 | 0.771 | 9.06 | 9.44 |
| L01-04-08 | 8 | 9.71 | 48.95 | 0.82 | 8.5 | 9.32 |
| L01-04-09 | 9 | 11.15 | 46.25 | 0.84 | 9.63 | 10.61 |
| L01-04-10 | 10 | 11.05 | 47.85 | 0.812 | 8.33 | 9.73 |
| L01-04-11 | 11 | 9.41 | 49.98 | 0.837 | 6.33 | 10.28 |
| L01-04-12 | 12 | 9.92 | 49.09 | 0.792 | 6.99 | 10.31 |
| L01-04-13 | 13 | 12.25 | 45.25 | 0.813 | 9.79 | 10.59 |
| L01-04-14 | 14 | 10.75 | 47.36 | 0.776 | 9.26 | 10.02 |
| L01-04-15 | 15 | 12.6 | 44.81 | 0.679 | 10.9 | 10.21 |
| L01-04-16 | 16 | 12.4 | 45.2 | 0.673 | 10.5 | 10.21 |
| L01-04-17 | 17 | 13 | 31.29 | 0.674 | 30.3 | 9.77 |

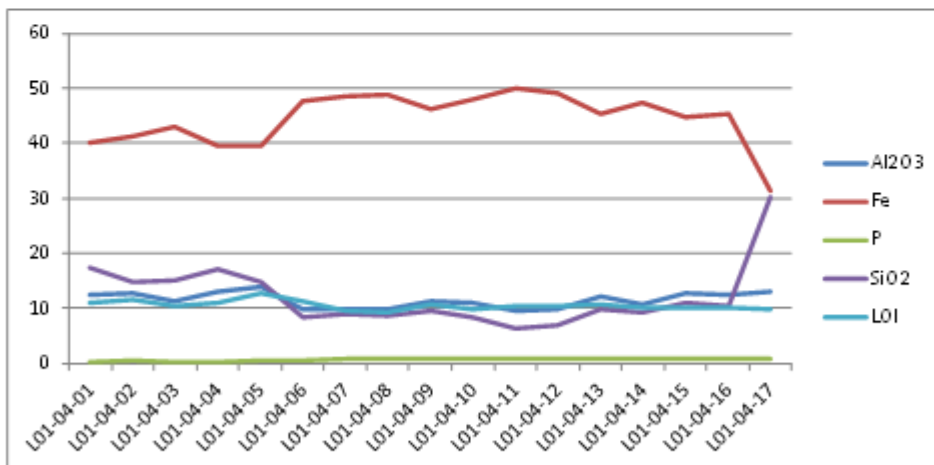


Table 4: Drill Hole Number 5 (Drill Line 1)

Drill Line 1
Drill Hole Number 5



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L01-05-01 | 1 | 13.7 | 31.73 | 0.256 | 27.9 | 10.54 |
| L01-05-02 | 2 | 15.5 | 31.23 | 0.265 | 27.2 | 10.7 |
| L01-05-03 | 3 | 11.5 | 41.5 | 0.396 | 16 | 11.09 |
| L01-05-04 | 4 | 11.25 | 42.39 | 0.314 | 15.8 | 10.54 |
| L01-05-05 | 5 | 13.5 | 33.69 | 0.266 | 25.1 | 10.83 |
| L01-05-06 | 6 | 7.77 | 48.61 | 0.749 | 7.52 | 12.55 |
| L01-05-07 | 7 | 7.35 | 51.17 | 0.774 | 6.1 | 11.02 |
| L01-05-08 | 8 | 10.9 | 42.82 | 0.659 | 14.8 | 10.59 |
| L01-05-09 | 9 | 9.21 | 49.3 | 0.765 | 8.52 | 9.32 |
| L01-05-10 | 10 | 14.35 | 40.36 | 0.684 | 15.75 | 9.97 |
| L01-05-11 | 11 | 14.1 | 41.06 | 0.706 | 14.7 | 10.26 |
| L01-05-12 | 12 | 14.15 | 38.52 | 0.63 | 18.3 | 10.17 |
| L01-05-13 | 13 | 12.95 | 41.53 | 0.677 | 14.95 | 10.34 |
| L01-05-14 | 14 | 15.3 | 37.4 | 0.61 | 18.65 | 10.19 |
| L01-05-15 | 15 | 15.95 | 36.71 | 0.61 | 19.1 | 10.28 |
| L01-05-16 | 16 | 14.85 | 37.7 | 0.639 | 18.6 | 10.42 |
| L01-05-17 | 17 | 12.25 | 16.78 | 0.295 | 55.5 | 6.89 |
| L01-05-18 | 18 | 15.55 | 27.08 | 0.483 | 34.3 | 9.34 |
| L01-05-19 | 19 | 10.45 | 44.88 | 0.915 | 12.05 | 10.31 |

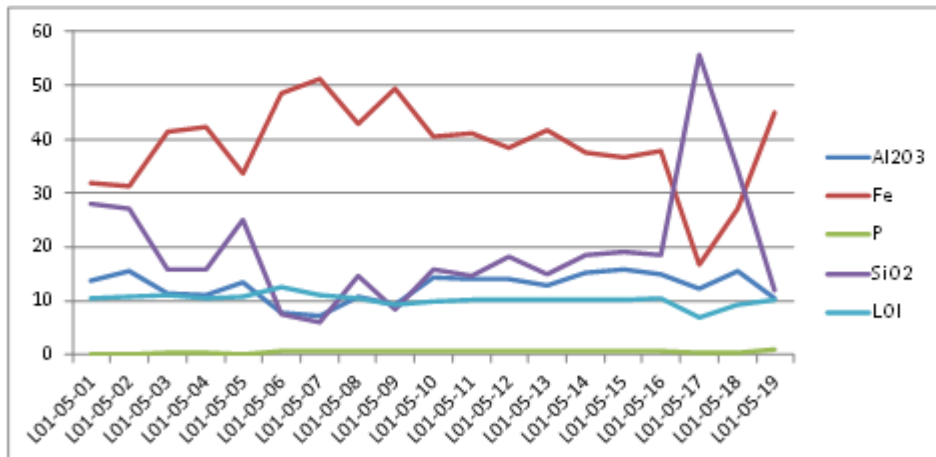


Table 5: Drill Hole Number 13 (Drill Line 4)

Drill Line 4

Drill Hole Number 13



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L04-13-01 | 1 | 17.85 | 26.37 | 0.372 | 32.6 | 9.48 |
| L04-13-02 | 2 | 14.75 | 25.89 | 0.352 | 37.4 | 8.57 |
| L04-13-03 | 3 | 27.8 | 11.66 | 0.097 | 42.2 | 10.99 |
| L04-13-04 | 4 | 29.2 | 10.01 | 0.062 | 43 | 11.12 |
| L04-13-05 | 5 | 27.5 | 11.94 | 0.096 | 42 | 10.98 |
| L04-13-06 | 6 | 27.8 | 11.58 | 0.075 | 42.3 | 10.91 |
| L04-13-07 | 7 | 27.8 | 10.24 | 0.071 | 44.7 | 10.64 |
| L04-13-08 | 8 | 27.3 | 10.44 | 0.08 | 44.7 | 10.79 |
| L04-13-09 | 9 | 26.9 | 10.73 | 0.106 | 44.6 | 10.84 |
| L04-13-10 | 10 | 26.1 | 10.92 | 0.104 | 45.2 | 10.75 |
| L04-13-11 | 11 | 26.3 | 10.36 | 0.104 | 45.8 | 10.81 |
| L04-13-12 | 12 | 25.8 | 10.86 | 0.113 | 45.4 | 10.94 |
| L04-13-13 | 13 | 26.1 | 10.82 | 0.107 | 45.5 | 10.6 |
| L04-13-14 | 14 | 24.1 | 10.6 | 0.118 | 48.4 | 10.1 |
| L04-13-15 | 15 | 24.5 | 11.33 | 0.124 | 46.7 | 10.3 |
| L04-13-16 | 16 | 24.4 | 11.03 | 0.118 | 47.1 | 10.41 |
| L04-13-17 | 17 | 23.2 | 11.2 | 0.122 | 48.5 | 10.11 |
| L04-13-18 | 18 | 22.5 | 13.28 | 0.139 | 46.4 | 9.9 |
| L04-13-19 | 19 | 15.15 | 28.67 | 0.371 | 31.4 | 10.44 |
| L04-13-20 | 20 | 15.25 | 27.13 | 0.501 | 33.2 | 10.29 |

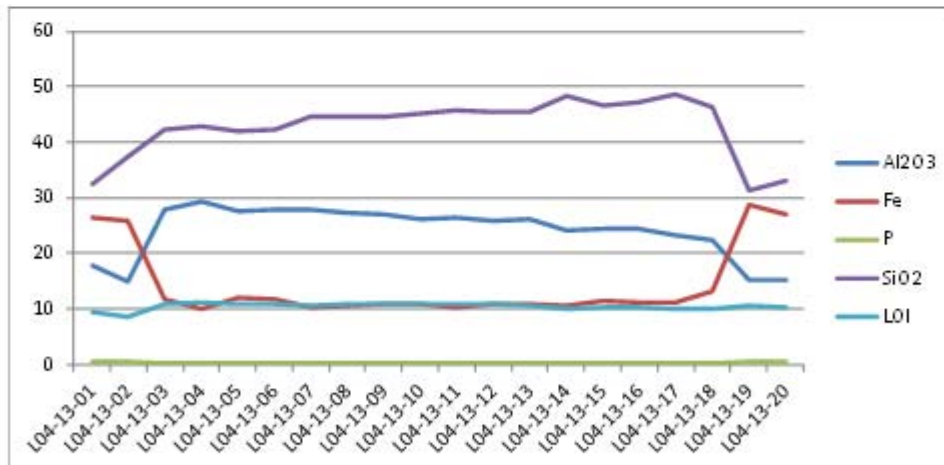


Table 6: Drill Hole Number 14 (Drill Line 4)

Drill Line 4

Drill Hole Number 14



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L04-14-03 | 1 | 27.5 | 11.68 | 0.099 | 42.4 | 10.96 |
| L04-14-04 | 2 | 28.9 | 9.66 | 0.056 | 44 | 10.79 |
| L04-14-05 | 3 | 28.9 | 10.13 | 0.053 | 43.2 | 10.87 |
| L04-14-06 | 4 | 28.4 | 10.82 | 0.058 | 42.7 | 11.1 |
| L04-14-07 | 5 | 28.8 | 9.97 | 0.061 | 43.7 | 11.04 |
| L04-14-08 | 6 | 27.9 | 10.48 | 0.073 | 43.8 | 11.09 |
| L04-14-09 | 7 | 27.2 | 10.29 | 0.095 | 44.9 | 11.05 |
| L04-14-10 | 8 | 13.75 | 36.25 | 0.551 | 20.6 | 11.43 |
| L04-14-11 | 9 | 15.1 | 34.05 | 0.468 | 23.1 | 10.87 |
| L04-14-12 | 10 | 13.15 | 38.17 | 0.821 | 17.7 | 11.42 |
| L04-14-13 | 11 | 9.93 | 47.19 | 0.909 | 9.13 | 10.79 |
| L04-14-14 | 12 | 8.63 | 43.72 | 0.634 | 17.25 | 9.57 |
| L04-14-15 | 13 | 11.65 | 45.97 | 0.661 | 10.2 | 10.18 |
| L04-14-16 | 14 | 11.35 | 46.69 | 0.59 | 9.77 | 9.92 |
| L04-14-17 | 15 | 12.8 | 45.35 | 0.754 | 9.91 | 10.2 |
| L04-14-18 | 16 | 13.6 | 44.2 | 0.775 | 10.25 | 10.6 |
| L04-14-19 | 17 | 15.95 | 40.69 | 1.05 | 9.83 | 12.9 |
| L04-14-20 | 18 | 11.8 | 18.58 | 0.232 | 53.7 | 6.54 |

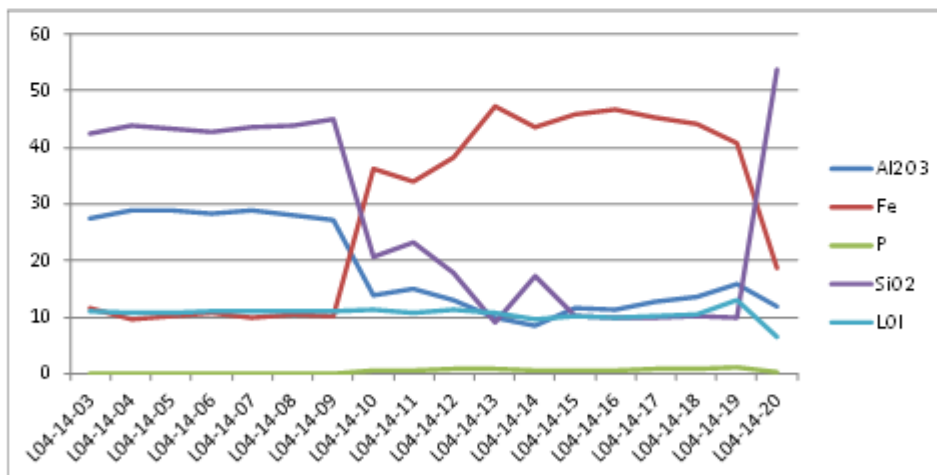


Table 7: Drill Hole Number 15 (Drill Line 4)

Drill Line 4

Drill Hole Number 15



| Drill Line Number | Drill Hole Depth | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|------------------|-------|-------|-------|-------|-------|
| L04-15-02 | 1 | 26.9 | 11.23 | 0.106 | 43.7 | 11 |
| L04-15-03 | 2 | 26.9 | 11.82 | 0.106 | 42.9 | 10.89 |
| L04-15-04 | 3 | 28 | 10.68 | 0.064 | 43.2 | 11.1 |
| L04-15-05 | 4 | 28.3 | 10.46 | 0.059 | 43 | 11.3 |
| L04-15-06 | 5 | 28.9 | 10.1 | 0.056 | 43.1 | 11.19 |
| L04-15-07 | 6 | 27.1 | 11.26 | 0.084 | 43.7 | 10.91 |
| L04-15-08 | 7 | 27.7 | 10.18 | 0.082 | 44.2 | 11.39 |
| L04-15-09 | 8 | 10.3 | 44.59 | 0.771 | 11.8 | 11.58 |
| L04-15-10 | 9 | 11.1 | 44.69 | 0.75 | 10.85 | 11.44 |
| L04-15-11 | 10 | 10.4 | 46.67 | 0.949 | 8.3 | 11.61 |
| L04-15-12 | 11 | 10.45 | 47.36 | 0.84 | 9.68 | 9.66 |
| L04-15-13 | 12 | 9.58 | 48.44 | 0.749 | 8.73 | 10.06 |
| L04-15-14 | 13 | 11.3 | 45.9 | 0.798 | 10.7 | 9.87 |
| L04-15-15 | 14 | 11.8 | 46.24 | 0.851 | 9.27 | 10.16 |
| L04-15-16 | 15 | 11.4 | 47.03 | 0.791 | 8.87 | 9.83 |
| L04-15-17 | 16 | 8.77 | 50.88 | 0.774 | 7.04 | 9.02 |
| L04-15-18 | 17 | 9.68 | 48.72 | 0.618 | 8.4 | 10.11 |
| L04-15-19 | 18 | 7.12 | 52.52 | 0.976 | 5.97 | 9.18 |
| L04-15-20 | 19 | 8.46 | 45.64 | 0.679 | 14.1 | 10.11 |

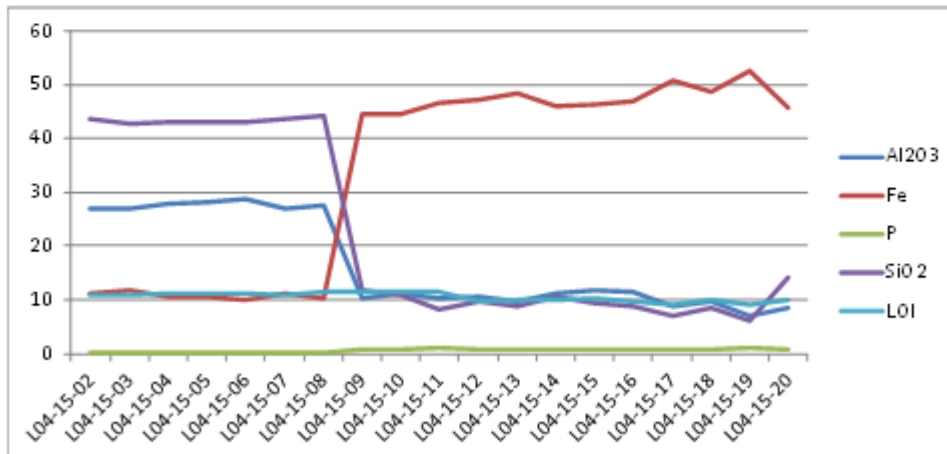


Table 8: Drill Hole Number 16 (Drill Line 4)

Drill Line 4

Drill Hole Number 16



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L04-16-01 | 1 | 6.21 | 2.95 | 0.043 | 86.2 | 2.5 |
| L04-16-02 | 2 | 25.6 | 8.47 | 0.056 | 49.7 | 10.15 |
| L04-16-03 | 3 | 25.9 | 17.71 | 0.065 | 36.3 | 10.6 |
| L04-16-04 | 4 | 25.3 | 17.66 | 0.061 | 37.2 | 10.34 |
| L04-16-05 | 5 | 20.1 | 26.23 | 0.104 | 30.8 | 9.86 |
| L04-16-06 | 6 | 9.91 | 45.19 | 1.145 | 10 | 12.04 |
| L04-16-07 | 7 | 7.29 | 50.29 | 0.964 | 5.73 | 12.06 |
| L04-16-08 | 8 | 6.72 | 53.27 | 0.963 | 4.44 | 9.72 |
| L04-16-09 | 9 | 9.37 | 48.98 | 0.829 | 8.4 | 9.48 |
| L04-16-10 | 10 | 9.64 | 49.26 | 0.802 | 7.72 | 9.72 |
| L04-16-11 | 11 | 8.46 | 51.72 | 0.992 | 4.96 | 9.71 |
| L04-16-12 | 12 | 9.45 | 50.9 | 0.852 | 6.41 | 8.88 |
| L04-16-13 | 13 | 9 | 51.37 | 0.703 | 6.29 | 9.15 |
| L04-16-14 | 14 | 8.66 | 52.08 | 0.6 | 5.98 | 9.05 |
| L04-16-15 | 15 | 9.43 | 48.52 | 1.065 | 8.18 | 9.9 |
| L04-16-16 | 16 | 11.25 | 47.56 | 0.808 | 8.57 | 9.84 |
| L04-16-17 | 17 | 5.84 | 54.26 | 1.095 | 3.26 | 10.43 |
| L04-16-18 | 18 | 5.37 | 15.11 | 0.345 | 67.3 | 4.4 |

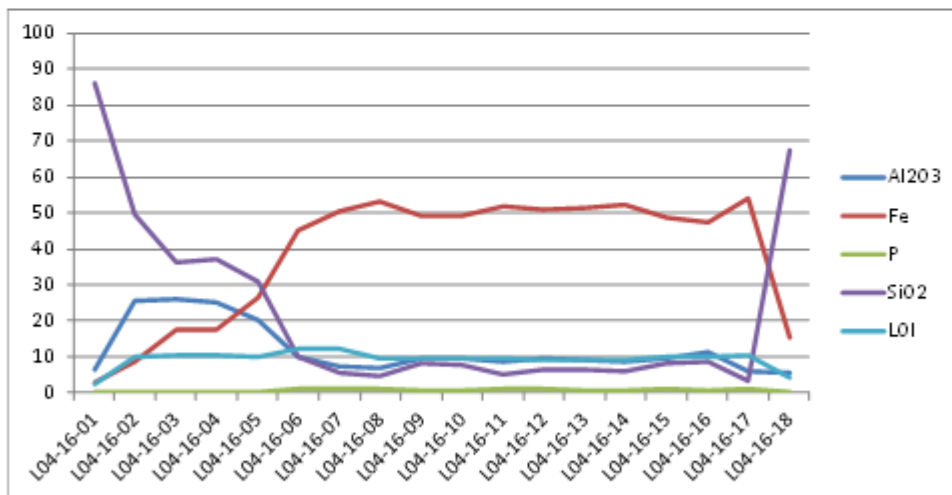


Table 9: Drill Hole Number 17 (Drill Line 4)

Drill Line 4

Drill Hole Number 17



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L04-17-01 | 1 | 23.5 | 21.22 | 0.064 | 33.4 | 10.85 |
| L04-17-02 | 2 | 20.3 | 28.2 | 0.082 | 26.8 | 10.91 |
| L04-17-03 | 3 | 11.05 | 45.54 | 0.728 | 9.27 | 12.08 |
| L04-17-04 | 4 | 7.31 | 51.16 | 1.15 | 4.8 | 11.25 |
| L04-17-05 | 5 | 11.5 | 45.17 | 0.675 | 11.6 | 9.81 |
| L04-17-06 | 6 | 6.59 | 52.99 | 0.801 | 5.53 | 9.9 |
| L04-17-07 | 7 | 9.19 | 49.57 | 1.125 | 6.7 | 10.23 |
| L04-17-08 | 8 | 8.42 | 51.45 | 1.05 | 5.26 | 9.83 |
| L04-17-09 | 9 | 10.65 | 48.66 | 0.923 | 8 | 9.09 |
| L04-17-10 | 10 | 11.15 | 47.46 | 0.962 | 8.1 | 9.88 |
| L04-17-11 | 11 | 9.29 | 50.34 | 0.963 | 5.61 | 10.27 |
| L04-17-12 | 12 | 10.6 | 48.27 | 0.911 | 8.56 | 8.91 |
| L04-17-13 | 13 | 10.25 | 49.44 | 1.08 | 7.65 | 7.9 |
| L04-17-14 | 14 | 10.05 | 50.07 | 0.659 | 7.64 | 8.72 |
| L04-17-15 | 15 | 8.74 | 50.77 | 1.19 | 5.55 | 9.86 |
| L04-17-16 | 16 | 8.37 | 21.8 | 0.441 | 52.4 | 6.52 |

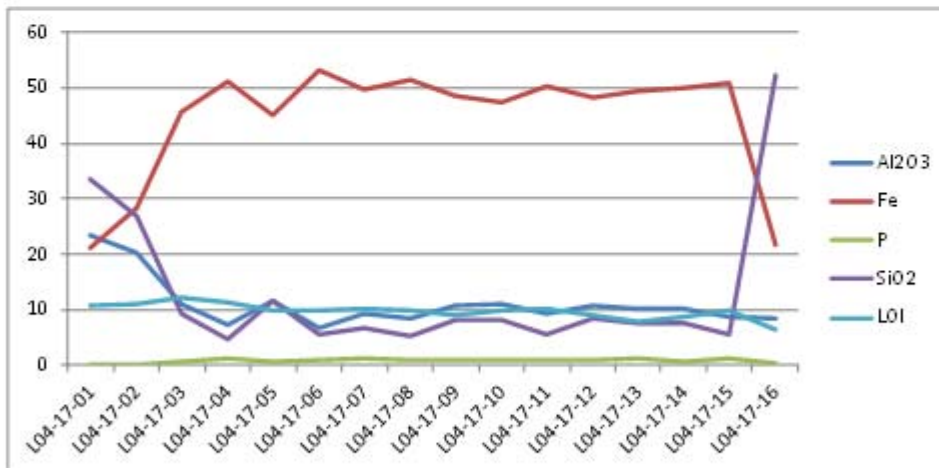


Table 10: Drill Hole Number 18 (Drill Line 4)

Drill Line 4

Drill Hole Number 18



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L04-18-01 | 1 | 16.5 | 33.99 | 0.166 | 22.9 | 10.2 |
| L04-18-02 | 2 | 17.35 | 35.45 | 0.245 | 19.2 | 10.67 |
| L04-18-03 | 3 | 7.94 | 49.77 | 1.16 | 5.45 | 12.05 |
| L04-18-04 | 4 | 9.51 | 47.52 | 0.982 | 7.44 | 12 |
| L04-18-05 | 5 | 7.9 | 51.68 | 0.6 | 8.75 | 7.38 |
| L04-18-06 | 6 | 11.5 | 46.04 | 0.65 | 10.6 | 9.84 |
| L04-18-07 | 7 | 10.5 | 47.06 | 0.648 | 9.37 | 10.57 |
| L04-18-08 | 8 | 8.24 | 52 | 0.926 | 5.21 | 9.37 |
| L04-18-09 | 9 | 10.5 | 48.33 | 1.04 | 7.7 | 9.39 |
| L04-18-10 | 10 | 14.05 | 42.2 | 0.722 | 13.35 | 9.68 |
| L04-18-11 | 11 | 12.1 | 45.91 | 0.683 | 11.9 | 8.17 |
| L04-18-12 | 12 | 14.05 | 44.43 | 0.914 | 10.7 | 8.88 |
| L04-18-13 | 13 | 12.1 | 45.91 | 1.04 | 9.29 | 10.07 |
| L04-18-14 | 14 | 8.66 | 52.37 | 0.823 | 5.23 | 8.94 |
| L04-18-15 | 15 | 7.18 | 52.09 | 1.525 | 3.53 | 10.93 |
| L04-18-16 | 16 | 10.2 | 43.77 | 0.978 | 13.65 | 10.78 |
| L04-18-17 | 17 | 16.3 | 11.65 | 0.166 | 57.7 | 7.71 |

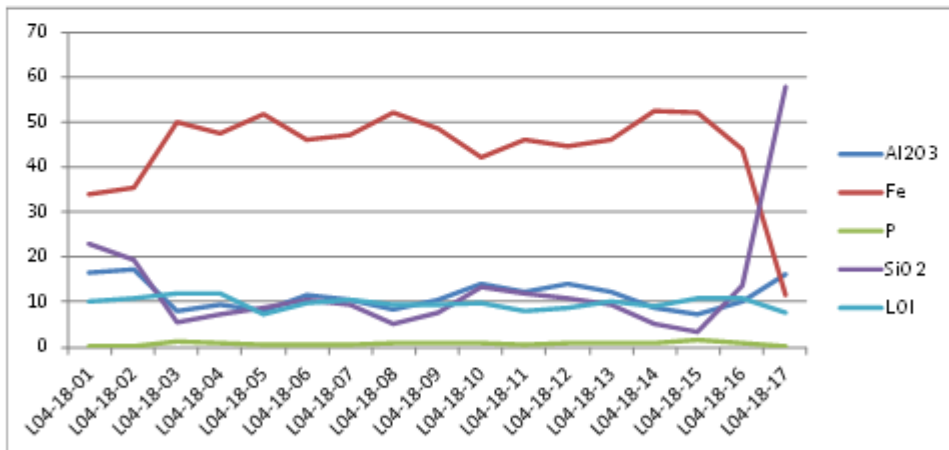


Table 11: Drill Hole Number 19 (Drill Line 4)

Drill Line 4

Drill Hole Number 19



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L04-19-01 | 1 | 12.9 | 38.21 | 0.454 | 20 | 10.11 |
| L04-19-02 | 2 | 12.05 | 43.09 | 0.657 | 12.65 | 11.01 |
| L04-19-03 | 3 | 14.4 | 38.86 | 0.523 | 16.2 | 11.43 |
| L04-19-04 | 4 | 13.1 | 42.24 | 0.551 | 13.2 | 11.1 |
| L04-19-05 | 5 | 9.68 | 48.85 | 0.832 | 7.72 | 10.12 |
| L04-19-06 | 6 | 7.63 | 52.48 | 0.877 | 6.1 | 8.79 |
| L04-19-07 | 7 | 10.1 | 47.94 | 0.783 | 8.84 | 10.25 |
| L04-19-08 | 8 | 11.7 | 46.34 | 0.744 | 8.67 | 10.99 |
| L04-19-09 | 9 | 11.2 | 47.42 | 0.811 | 8.52 | 10.01 |
| L04-19-10 | 10 | 9.38 | 49.63 | 0.927 | 6.99 | 9.83 |
| L04-19-11 | 11 | 9.06 | 49.68 | 0.971 | 6.6 | 10.49 |
| L04-19-12 | 12 | 10.4 | 48.88 | 0.741 | 7.53 | 9.93 |
| L04-19-13 | 13 | 7.96 | 50.93 | 1.045 | 5.61 | 10.81 |
| L04-19-14 | 14 | 10.4 | 46.74 | 1.055 | 8.42 | 11.4 |
| L04-19-15 | 15 | 16.75 | 20.12 | 0.469 | 42.6 | 9.71 |

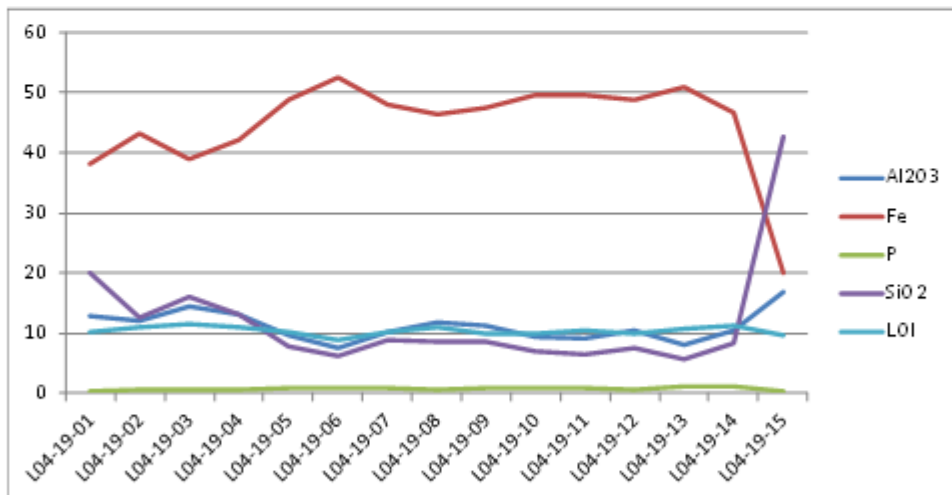


Table 12: Drill Hole Number 20 (Drill Line 4)

Drill Line 4

Drill Hole Number 20



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L04-20-01 | 1 | 16.9 | 29.98 | 0.145 | 28.4 | 9.99 |
| L04-20-02 | 2 | 15.9 | 35.61 | 0.289 | 20.2 | 11.03 |
| L04-20-03 | 3 | 13.05 | 38.85 | 0.505 | 18.15 | 10.72 |
| L04-20-04 | 4 | 9.42 | 43.18 | 0.827 | 15.7 | 10.32 |
| L04-20-05 | 5 | 8.18 | 46.65 | 0.909 | 12.7 | 9.59 |
| L04-20-06 | 6 | 7.27 | 46.39 | 1.135 | 12.5 | 10.65 |
| L04-20-07 | 7 | 6.67 | 40.35 | 0.848 | 24 | 9.19 |
| L04-20-08 | 8 | 7.58 | 44.7 | 1.015 | 15.55 | 10.09 |
| L04-20-09 | 9 | 13.15 | 43.96 | 0.991 | 11.3 | 9.64 |
| L04-20-10 | 10 | 7.97 | 51.23 | 1.31 | 5.22 | 10.03 |
| L04-20-11 | 11 | 11.2 | 46.65 | 1.28 | 8.36 | 10.22 |
| L04-20-12 | 12 | 8.01 | 51.25 | 1.315 | 5.19 | 10.02 |
| L04-20-14 | 13 | 18.7 | 19.62 | 0.45 | 40.9 | 9.76 |

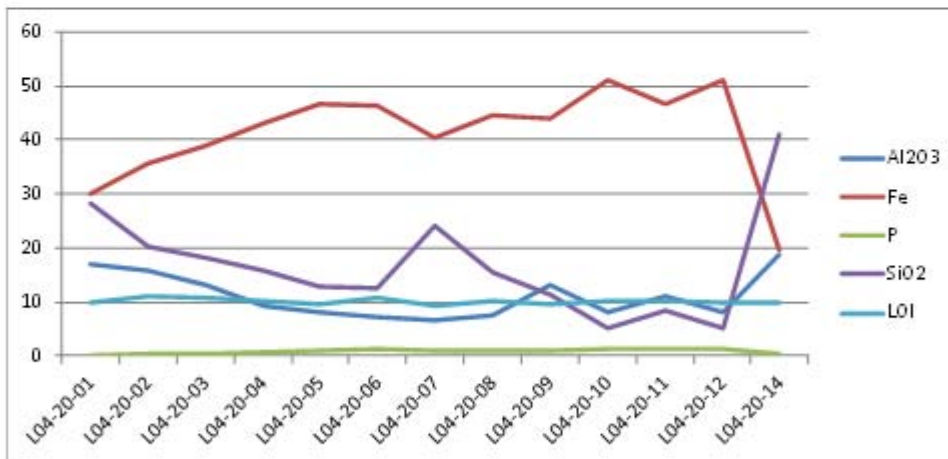


Table 13: Drill Hole Number 21 (Drill Line 4)

Drill Line 4
Drill Hole Number 21



| Drill Line Number | Drill Depth Metres | Al ₂ O ₃ | Fe | P | SiO ₂ | LOI |
|-------------------|--------------------|--------------------------------|-------|-------|------------------|-------|
| L04-21-01 | 1 | 13.35 | 41.8 | 0.603 | 13.75 | 10.74 |
| L04-21-02 | 2 | 11 | 46.43 | 0.762 | 9.69 | 10.36 |
| L04-21-03 | 3 | 8.04 | 47.13 | 0.909 | 11.45 | 10.45 |
| L04-21-04 | 4 | 9.04 | 48.93 | 0.921 | 8.12 | 10.19 |
| L04-21-05 | 5 | 9.62 | 48.59 | 0.723 | 9.68 | 8.79 |
| L04-21-06 | 6 | 12.9 | 44.06 | 0.731 | 11.6 | 10.09 |
| L04-21-07 | 7 | 12.65 | 44.75 | 0.952 | 10.7 | 9.74 |
| L04-21-08 | 8 | 12.05 | 45.57 | 1.27 | 9.94 | 8.55 |
| L04-21-09 | 9 | 11.25 | 46.78 | 1.185 | 8.45 | 9.66 |
| L04-21-10 | 10 | 12.75 | 43.65 | 0.86 | 12.3 | 9.86 |
| L04-21-11 | 11 | 8.8 | 51.28 | 1.19 | 3.88 | 10.85 |
| L04-21-12 | 12 | 9.25 | 47.43 | 0.976 | 9.34 | 10.9 |
| L04-21-13 | 13 | 19.8 | 13.98 | 0.323 | 48 | 9.65 |

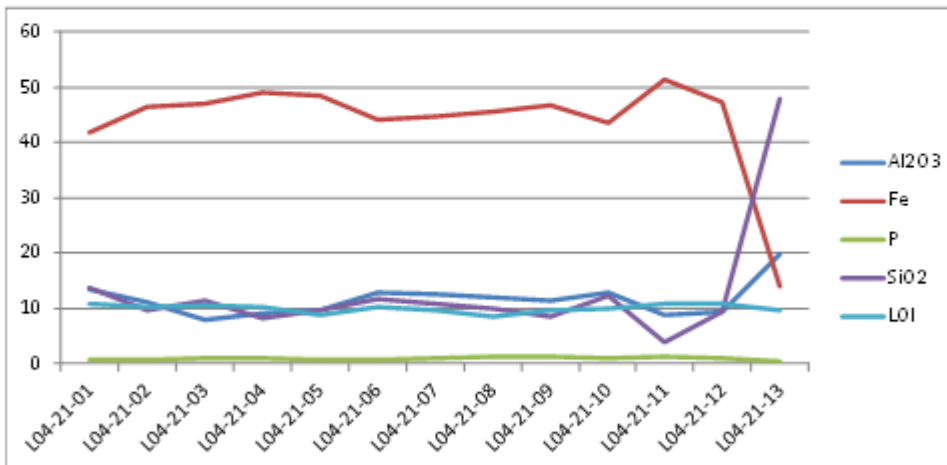


Table 14: Drill Hole Number 22 (Drill Line 4)

Drill Line 4
Drill Hole Number 22



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L04-22-01 | 1 | 12.65 | 29.49 | 0.479 | 34.2 | 8.6 |
| L04-22-02 | 2 | 12.75 | 40.88 | 0.56 | 15.75 | 10.87 |
| L04-22-03 | 3 | 10.4 | 46.26 | 0.729 | 11.6 | 9.56 |
| L04-22-04 | 4 | 11.65 | 47.15 | 0.663 | 9.07 | 9.8 |
| L04-22-05 | 5 | 11.7 | 46.18 | 0.796 | 9.58 | 10.2 |
| L04-22-06 | 6 | 9.84 | 50.3 | 0.939 | 7.22 | 8.03 |
| L04-22-07 | 7 | 11.15 | 46.43 | 1.04 | 9.74 | 9.54 |
| L04-22-08 | 8 | 10.3 | 49.71 | 1.04 | 6 | 9.81 |
| L04-22-09 | 9 | 11.6 | 47.65 | 0.721 | 8.33 | 9.92 |
| L04-22-10 | 10 | 9.18 | 50.26 | 1.18 | 6.51 | 9.36 |
| L04-22-11 | 11 | 14.95 | 35.86 | 0.577 | 22.2 | 9.7 |

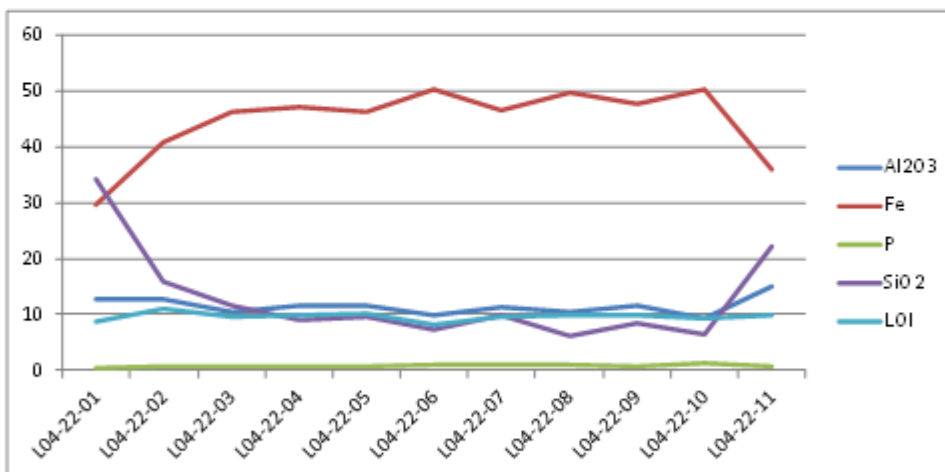


Table 15: Drill Hole Number 1 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 1



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-01-01 | 1 | 16.35 | 34.49 | 0.257 | 21.4 | 11.03 |
| L15N-01-02 | 2 | 19.45 | 31.99 | 0.158 | 22.9 | 10.1 |
| L15N-01-03 | 3 | 12.95 | 41.6 | 0.331 | 15.05 | 10.61 |
| L15N-01-04 | 4 | 12.45 | 43.11 | 0.716 | 11.6 | 12.03 |
| L15N-01-05 | 5 | 5.95 | 54.06 | 1.37 | 2.41 | 10.9 |
| L15N-01-06 | 6 | 9.7 | 48.71 | 0.777 | 8.12 | 10.26 |
| L15N-01-07 | 7 | 14.4 | 41.27 | 0.605 | 14.05 | 10.53 |
| L15N-01-08 | 8 | 14.8 | 37.61 | 0.619 | 16.8 | 12.19 |
| L15N-01-09 | 9 | 9.99 | 48.84 | 0.906 | 7.07 | 10.41 |
| L15N-01-10 | 10 | 9.69 | 49.91 | 0.908 | 6.99 | 9.45 |
| L15N-01-11 | 11 | 10.95 | 47.31 | 0.948 | 8.71 | 10.02 |
| L15N-01-12 | 12 | 9.61 | 49.91 | 0.792 | 6.47 | 10.17 |
| L15N-01-13 | 13 | 9.96 | 49.18 | 0.827 | 6.67 | 10.29 |
| L15N-01-14 | 14 | 9.94 | 49.08 | 0.852 | 6.51 | 10.87 |
| L15N-01-15 | 15 | 9.95 | 49.24 | 0.924 | 6.77 | 10.28 |
| L15N-01-16 | 16 | 10.75 | 46.92 | 0.954 | 8.27 | 10.46 |
| L15N-01-17 | 17 | 9.81 | 45.84 | 1.24 | 7.41 | 13.04 |
| L15N-01-18 | 18 | 10.6 | 39 | 0.86 | 18.2 | 11.87 |
| L15N-01-19 | 19 | 10.4 | 21.43 | 0.462 | 46.9 | 8.86 |

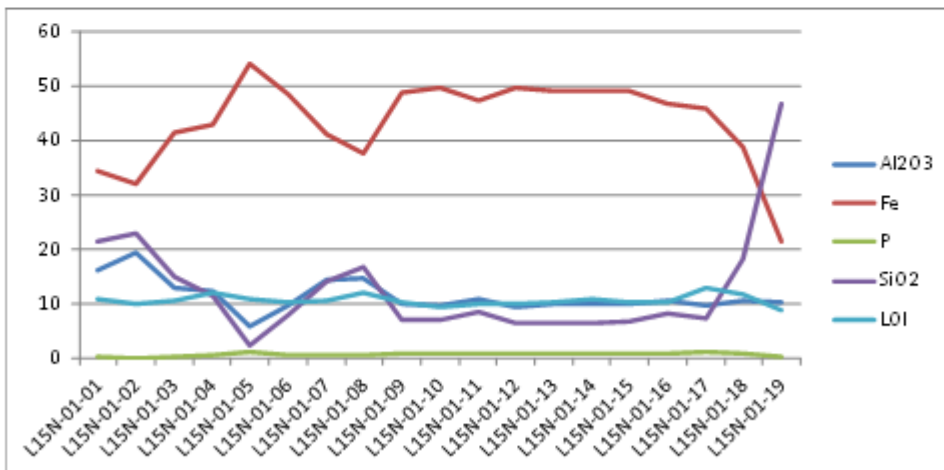


Table 16: Drill Hole Number 2 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 2



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-02-01 | 1 | 16 | 31.58 | 0.205 | 26 | 10.97 |
| L15N-02-02 | 2 | 10.5 | 45.67 | 0.926 | 10.8 | 10.39 |
| L15N-02-03 | 3 | 14.45 | 37.71 | 0.284 | 18.65 | 10.78 |
| L15N-02-04 | 4 | 11.95 | 42.62 | 0.653 | 12.75 | 11.81 |
| L15N-02-05 | 5 | 7.18 | 50.4 | 1.015 | 6 | 11.95 |
| L15N-02-06 | 6 | 6.85 | 51.22 | 1.085 | 6.78 | 10.17 |
| L15N-02-07 | 7 | 6.82 | 50.9 | 0.922 | 8.06 | 9.57 |
| L15N-02-08 | 8 | 9.05 | 49.77 | 1.15 | 6.93 | 9.81 |
| L15N-02-09 | 9 | 8.86 | 46.3 | 1.06 | 11.7 | 10.24 |
| L15N-02-10 | 10 | 9.42 | 49.15 | 1.025 | 7.43 | 10.02 |
| L15N-02-11 | 11 | 9.96 | 42.06 | 0.869 | 18.2 | 9.04 |
| L15N-02-12 | 12 | 13.25 | 44.24 | 0.979 | 10.7 | 9.89 |
| L15N-02-13 | 13 | 8.57 | 50.81 | 1.015 | 5.96 | 9.49 |
| L15N-02-14 | 14 | 9.12 | 50.65 | 1.095 | 5.65 | 9.44 |
| L15N-02-15 | 15 | 11.15 | 48.15 | 0.983 | 7.49 | 9.75 |
| L15N-02-16 | 16 | 10.95 | 47.83 | 0.996 | 8.9 | 8.96 |
| L15N-02-17 | 17 | 13 | 44.55 | 0.806 | 11.1 | 9.75 |
| L15N-02-18 | 18 | 10.75 | 44.86 | 0.936 | 12.6 | 9.67 |
| L15N-02-19 | 19 | 8.8 | 38.34 | 0.865 | 24.7 | 9.14 |

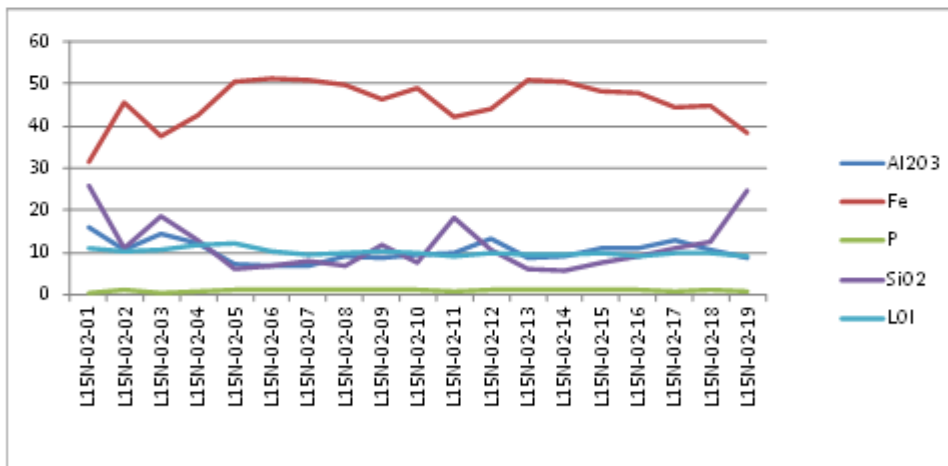


Table 17: Drill Hole Number 3 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 3



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-03-03 | 1 | 17.75 | 32.73 | 0.228 | 22.6 | 10.91 |
| L15N-03-04 | 2 | 18.2 | 30.2 | 0.156 | 26 | 10.64 |
| L15N-03-05 | 3 | 13 | 40.16 | 0.456 | 15.05 | 12.14 |
| L15N-03-06 | 4 | 8.34 | 48.38 | 1.245 | 7.35 | 11.83 |
| L15N-03-07 | 5 | 7.94 | 50.71 | 1.06 | 6.45 | 10.27 |
| L15N-03-08 | 6 | 10.8 | 35.7 | 0.721 | 25.7 | 9.8 |
| L15N-03-09 | 7 | 9.23 | 47.18 | 0.888 | 9.56 | 11.07 |
| L15N-03-10 | 8 | 8.98 | 49.33 | 1.215 | 6.72 | 10.64 |
| L15N-03-11 | 9 | 9.29 | 44.62 | 0.914 | 13.45 | 10.62 |
| L15N-03-12 | 10 | 10.2 | 46.8 | 1.055 | 9.98 | 9.94 |
| L15N-03-13 | 11 | 9.5 | 48.83 | 1.245 | 6.42 | 10.83 |
| L15N-03-14 | 12 | 9.49 | 49.77 | 1.13 | 6.3 | 9.97 |
| L15N-03-15 | 13 | 8.59 | 50.45 | 1.06 | 6.21 | 10.03 |
| L15N-03-16 | 14 | 8.62 | 51.71 | 0.852 | 5.93 | 8.93 |
| L15N-03-17 | 15 | 9.65 | 48.96 | 1.05 | 6.33 | 11.03 |
| L15N-03-18 | 16 | 10.75 | 46.87 | 1.015 | 8.61 | 10.75 |
| L15N-03-19 | 17 | 9.63 | 46.72 | 1.13 | 9.14 | 11.32 |
| L15N-03-20 | 18 | 8.62 | 30.85 | 0.632 | 35.8 | 8.48 |

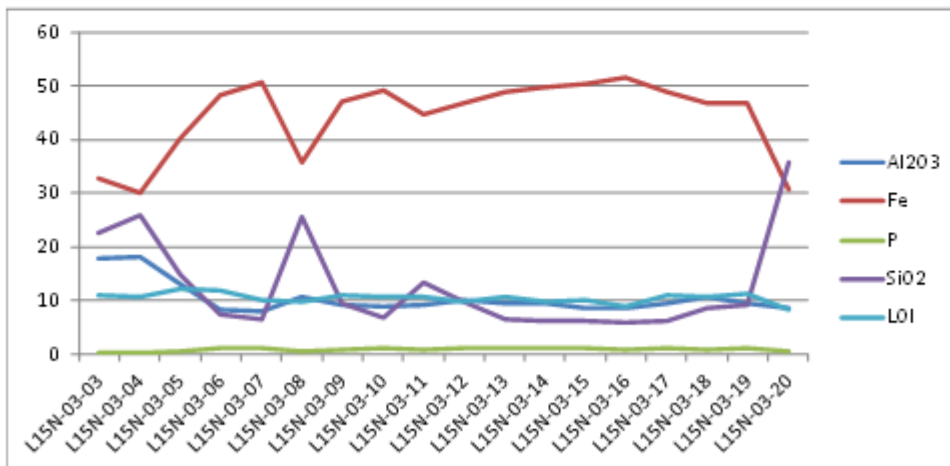


Table 18: Drill Hole Number 4 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 4



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-04-02 | 1 | 20.2 | 28.7 | 0.215 | 24.6 | 12.18 |
| L15N-04-03 | 2 | 17.75 | 32.36 | 0.268 | 23.5 | 10.23 |
| L15N-04-04 | 3 | 16.75 | 34.23 | 0.213 | 22.2 | 9.63 |
| L15N-04-05 | 4 | 16.8 | 34.33 | 0.186 | 22 | 9.73 |
| L15N-04-06 | 5 | 13.3 | 39.99 | 0.306 | 16.25 | 10.91 |
| L15N-04-07 | 6 | 9.84 | 47.87 | 0.854 | 6.96 | 12.25 |
| L15N-04-08 | 7 | 8.1 | 50.14 | 0.714 | 7.49 | 10.58 |
| L15N-04-09 | 8 | 10.3 | 45.95 | 0.54 | 9.8 | 12.2 |
| L15N-04-10 | 9 | 10.65 | 45.75 | 0.866 | 8.57 | 12.8 |
| L15N-04-11 | 10 | 11.85 | 43.74 | 0.884 | 10.15 | 12.48 |
| L15N-04-12 | 11 | 8.55 | 49.48 | 1.3 | 5.68 | 11.59 |
| L15N-04-13 | 12 | 9.62 | 46.54 | 0.963 | 10 | 10.83 |
| L15N-04-14 | 13 | 9.49 | 47.72 | 0.884 | 9.15 | 10.17 |
| L15N-04-15 | 14 | 9.81 | 47.51 | 0.924 | 8.69 | 10.42 |
| L15N-04-16 | 15 | 9.43 | 49.68 | 0.914 | 7.1 | 9.61 |
| L15N-04-17 | 16 | 8.99 | 49.33 | 0.996 | 7.66 | 9.91 |
| L15N-04-18 | 17 | 8.79 | 38.49 | 1.46 | 11.65 | 15.99 |
| L15N-04-19 | 18 | 10.35 | 36.82 | 1.07 | 15.95 | 14.99 |
| L15N-04-20 | 19 | 7.13 | 37.6 | 0.958 | 9.22 | 23.66 |
| L15N-04-21 | 20 | 15 | 24.15 | 0.458 | 26.4 | 20.66 |
| L15N-04-22 | 21 | 25 | 4.06 | 0.099 | 50.7 | 14.9 |

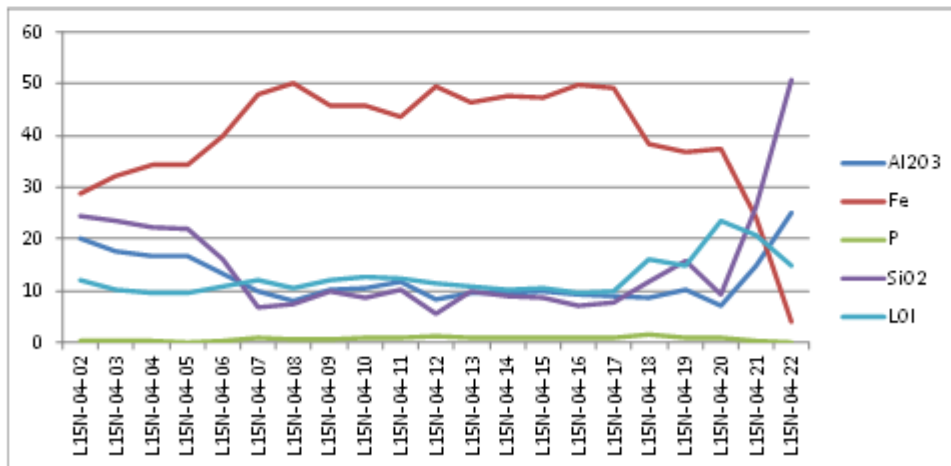


Table 19: Drill Hole Number 5 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 5



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-05-01 | 1 | 14.4 | 35.17 | 0.345 | 21.9 | 11.38 |
| L15N-05-02 | 2 | 10.35 | 46.04 | 0.811 | 10.7 | 10.54 |
| L15N-05-03 | 3 | 13.8 | 35.97 | 0.394 | 21.3 | 11.21 |
| L15N-05-04 | 4 | 9.78 | 46.91 | 0.724 | 9.71 | 11.15 |
| L15N-05-05 | 5 | 14.95 | 38.37 | 0.414 | 16.8 | 11.09 |
| L15N-05-06 | 6 | 13.15 | 40.03 | 0.324 | 16.25 | 10.67 |
| L15N-05-07 | 7 | 10.15 | 45.91 | 0.745 | 9.65 | 12.08 |
| L15N-05-08 | 8 | 9.63 | 46.16 | 0.787 | 10.25 | 11.55 |
| L15N-05-09 | 9 | 8.74 | 46.94 | 0.765 | 10.45 | 11.33 |
| L15N-05-10 | 10 | 9.46 | 43.82 | 0.42 | 14.2 | 11.63 |
| L15N-05-11 | 11 | 11.4 | 37.9 | 0.433 | 20.4 | 11.54 |
| L15N-05-12 | 12 | 14.5 | 37.73 | 0.343 | 18.1 | 11.43 |
| L15N-05-13 | 13 | 9.15 | 49.08 | 1.12 | 7.24 | 10.47 |
| L15N-05-14 | 14 | 13 | 37.76 | 0.518 | 22.5 | 7.82 |
| L15N-05-15 | 15 | 10.85 | 46.32 | 0.997 | 9.49 | 10.39 |
| L15N-05-16 | 16 | 9.61 | 47.68 | 0.938 | 8.35 | 11.05 |
| L15N-05-16 | 17 | 10.75 | 45.23 | 0.915 | 11.35 | 10.27 |
| L15N-05-18 | 18 | 9.14 | 48.37 | 0.989 | 7.32 | 11.59 |
| L15N-05-19 | 19 | 9.88 | 47.16 | 0.961 | 9.08 | 10.78 |
| L15N-05-20 | 20 | 13.95 | 35.82 | 0.64 | 20.7 | 11.31 |
| L15N-05-21 | 21 | 9.73 | 18.44 | 0.353 | 54.1 | 8.01 |

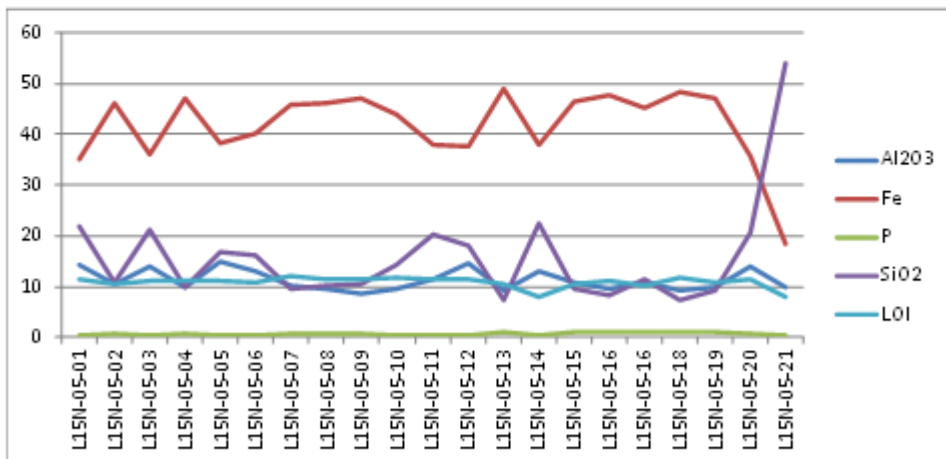


Table 20: Drill Hole Number 6 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 6



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-06-01 | 1 | 13.5 | 36.38 | 0.255 | 23.2 | 9.31 |
| L15N-06-02 | 2 | 13.75 | 36.34 | 0.252 | 22 | 10.32 |
| L15N-06-03 | 3 | 10.2 | 43.12 | 0.564 | 13.85 | 11.41 |
| L15N-06-04 | 4 | 13.25 | 29.95 | 0.311 | 30.1 | 11.52 |
| L15N-06-05 | 5 | 14.05 | 34.07 | 0.339 | 25.4 | 9.66 |
| L15N-06-06 | 6 | 13.45 | 38.37 | 0.299 | 19.6 | 9.7 |
| L15N-06-07 | 7 | 15.5 | 34.77 | 0.255 | 22.7 | 9.53 |
| L15N-06-08 | 8 | 17.2 | 28.65 | 0.262 | 28.9 | 9.82 |
| L15N-06-09 | 9 | 17.05 | 28.52 | 0.261 | 28.7 | 10.28 |
| L15N-06-10 | 10 | 6.9 | 50.02 | 1.175 | 6.24 | 12.17 |
| L15N-06-11 | 11 | 6.87 | 51.18 | 1.045 | 5.32 | 11.7 |
| L15N-06-12 | 12 | 6.14 | 51.82 | 0.927 | 4.05 | 12.85 |
| L15N-06-13 | 13 | 7.85 | 46.45 | 0.915 | 9.95 | 12.9 |
| L15N-06-14 | 14 | 14.05 | 21.07 | 0.403 | 43 | 10.61 |
| L15N-06-15 | 15 | 12.5 | 18.26 | 0.342 | 49.6 | 9.02 |

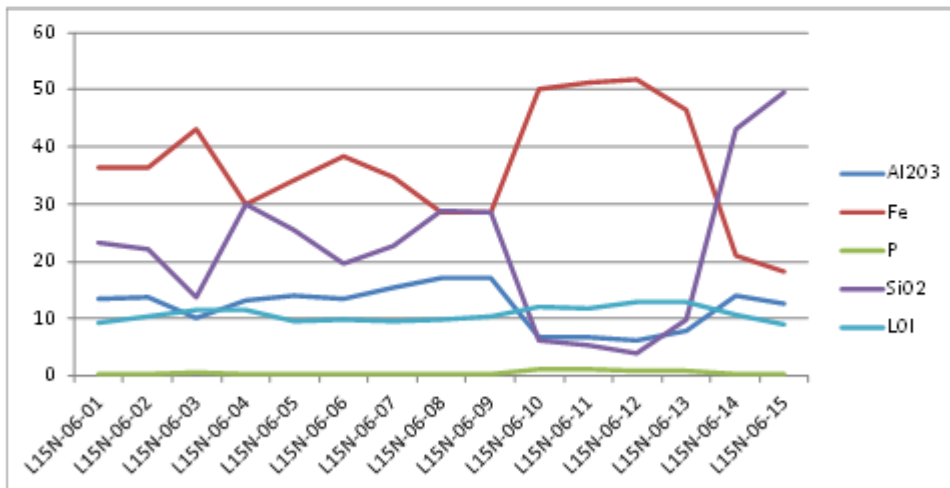


Table 21: Drill Hole Number 7 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 7



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-07-01 | 1 | 22.9 | 24.12 | 0.056 | 30.2 | 10.68 |
| L15N-07-02 | 2 | 22 | 24.63 | 0.048 | 30.8 | 10.19 |
| L15N-07-03 | 3 | 19.85 | 29.38 | 0.168 | 24.2 | 12.03 |
| L15N-07-04 | 4 | 13.4 | 38.16 | 0.443 | 18.75 | 10.33 |
| L15N-07-05 | 5 | 9.13 | 46.84 | 0.863 | 9.17 | 11.89 |
| L15N-07-06 | 6 | 15.5 | 36.6 | 0.34 | 18.3 | 11.63 |
| L15N-07-07 | 7 | 14.55 | 39.41 | 0.388 | 16.6 | 10.21 |
| L15N-07-08 | 8 | 15.05 | 37.85 | 0.615 | 16.3 | 11.71 |
| L15N-07-09 | 9 | 14.7 | 36.27 | 0.325 | 20.8 | 9.76 |
| L15N-07-10 | 10 | 8.67 | 48.34 | 0.867 | 7.33 | 12.12 |
| L15N-07-11 | 11 | 7.27 | 51.21 | 1.035 | 5.18 | 11.43 |
| L15N-07-12 | 12 | 6.11 | 51.89 | 0.86 | 5.22 | 11.8 |
| L15N-07-13 | 13 | 7.02 | 51.09 | 0.821 | 5.86 | 11 |
| L15N-07-14 | 14 | 8.36 | 45.09 | 1.015 | 12.85 | 11.09 |
| L15N-07-15 | 15 | 15.05 | 20.53 | 0.399 | 44.8 | 8.58 |

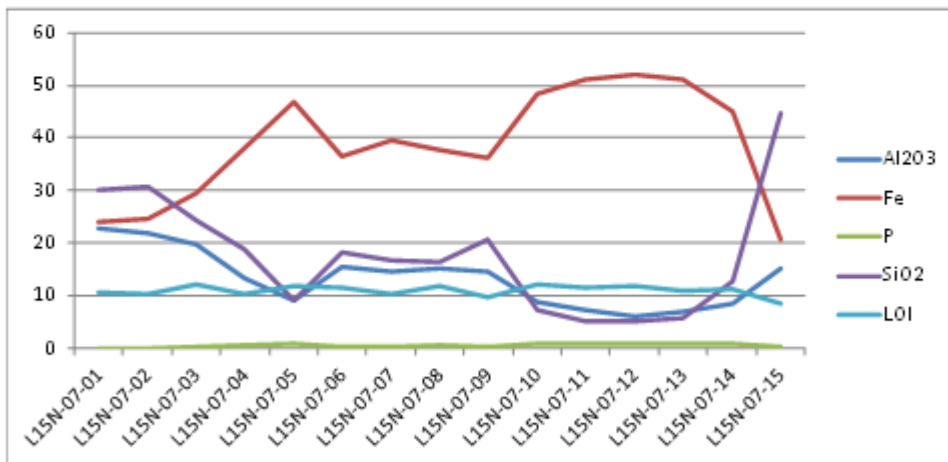


Table 22: Drill Hole Number 8 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 8



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-08-02 | 1 | 20.8 | 24.18 | 0.074 | 33.1 | 9.61 |
| L15N-08-03 | 2 | 13.4 | 39.55 | 0.418 | 17.35 | 10.53 |
| L15N-08-04 | 3 | 13.65 | 39.12 | 0.462 | 17.15 | 11.02 |
| L15N-08-05 | 4 | 15.1 | 35.8 | 0.311 | 20.9 | 10.69 |
| L15N-08-06 | 5 | 15.55 | 35.12 | 0.285 | 21.4 | 10.43 |
| L15N-08-07 | 6 | 14.95 | 32.71 | 0.302 | 26.1 | 9.91 |
| L15N-08-08 | 7 | 13.6 | 39.01 | 0.686 | 16.15 | 11.7 |
| L15N-08-09 | 8 | 17 | 31.58 | 0.257 | 25.1 | 10.33 |
| L15N-08-10 | 9 | 18.05 | 27.14 | 0.256 | 29.9 | 10.76 |
| L15N-08-11 | 10 | 10.5 | 45.54 | 0.775 | 10.25 | 11.63 |
| L15N-08-12 | 11 | 10.5 | 44.7 | 0.789 | 11.55 | 11.52 |
| L15N-08-13 | 12 | 7.46 | 49.7 | 1 | 7.39 | 11.41 |

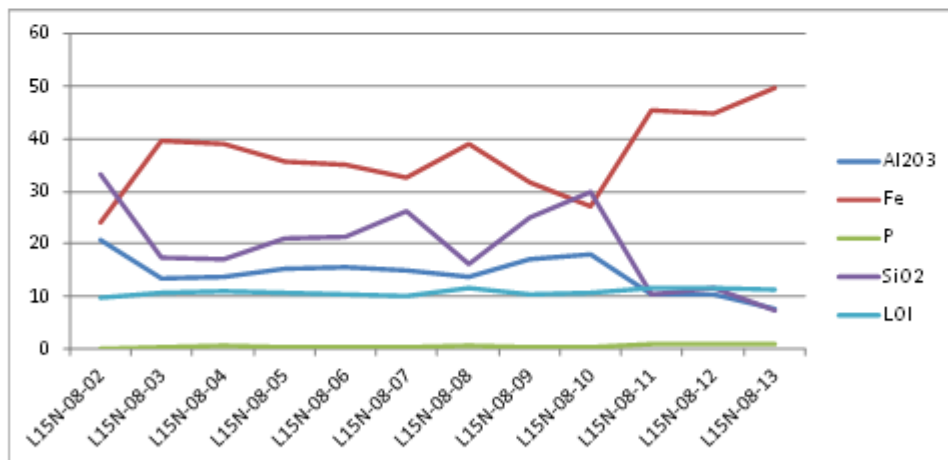


Table 23: Drill Hole Number 9 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 9



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-09-01 | 1 | 23.4 | 21.9 | 0.061 | 32.9 | 10.52 |
| L15N-09-02 | 2 | 15.3 | 37.1 | 0.388 | 17.9 | 11.55 |
| L15N-09-03 | 3 | 18.4 | 28.07 | 0.284 | 27.2 | 11.5 |
| L15N-09-04 | 4 | 16.9 | 36.01 | 0.172 | 19.45 | 10.29 |
| L15N-09-05 | 5 | 17.4 | 33.08 | 0.138 | 23.8 | 9.37 |
| L15N-09-06 | 6 | 14.3 | 36.06 | 0.388 | 20.1 | 11.43 |
| L15N-09-07 | 7 | 20.2 | 28.3 | 0.165 | 26.2 | 10.62 |
| L15N-09-08 | 8 | 16.05 | 36.37 | 0.717 | 16.75 | 12.57 |
| L15N-09-09 | 9 | 17.95 | 13.17 | 0.198 | 52.3 | 8.54 |
| L15N-09-10 | 10 | 6.19 | 52.58 | 1.025 | 4.61 | 10.99 |
| L15N-09-11 | 11 | 6.58 | 52.35 | 1 | 3.94 | 11.71 |
| L15N-09-12 | 12 | 5.17 | 32.46 | 0.639 | 39.1 | 7.66 |
| L15N-09-13 | 13 | 5.08 | 19.46 | 0.325 | 60.9 | 5.1 |
| L15N-09-14 | 14 | 18.55 | 32.49 | 0.181 | 21.2 | 12.04 |

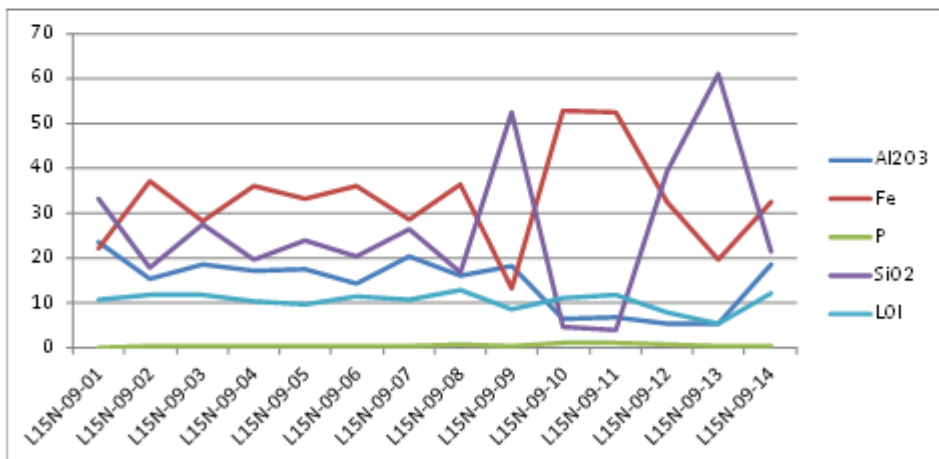


Table 24: Drill Hole Number 10 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 10



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L15N-10-01 | 1 | 21.1 | 28.51 | 0.052 | 25.9 | 10.55 |
| L15N-10-05 | 2 | 22.4 | 24.24 | 0.13 | 29.8 | 10.9 |
| L15N-10-06 | 3 | 25.1 | 19 | 0.116 | 33.8 | 11.2 |
| L15N-10-07 | 4 | 23.1 | 21.08 | 0.137 | 33.3 | 11.07 |
| L15N-10-08 | 5 | 24.2 | 20.21 | 0.198 | 32 | 12.07 |
| L15N-10-09 | 6 | 9.96 | 46.14 | 0.804 | 8.92 | 12.41 |
| L15N-10-10 | 7 | 6.04 | 51.79 | 1.09 | 4.41 | 12.22 |
| L15N-10-11 | 8 | 6.68 | 52.01 | 0.874 | 5.09 | 11 |
| L15N-10-13 | 9 | 13.75 | 23.23 | 0.37 | 42 | 8.91 |

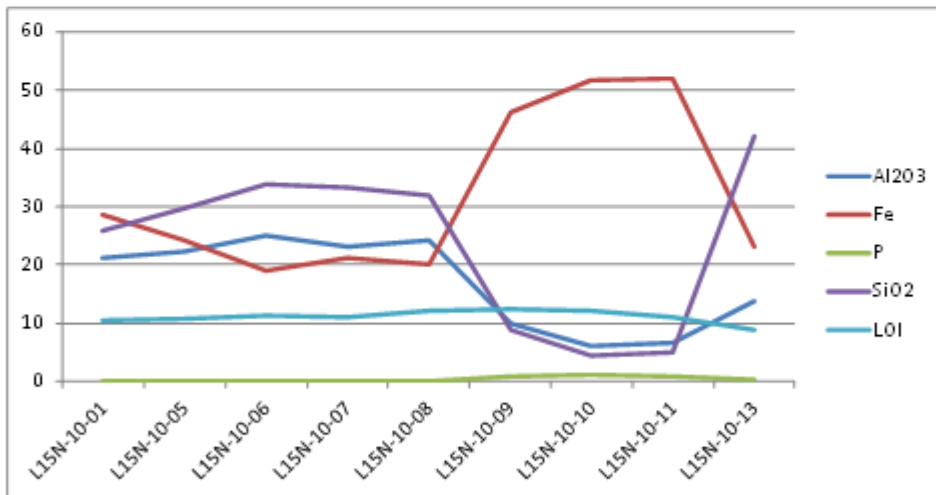


Table 25: Drill Hole Number 11 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 11



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L15N-11-01 | 1 | 20.8 | 24.17 | 0.058 | 33.6 | 9.32 |
| L15N-11-02 | 2 | 18.2 | 31.68 | 0.202 | 24 | 10.41 |
| L15N-11-03 | 3 | 18.45 | 31.03 | 0.301 | 24.2 | 10.84 |
| L15N-11-04 | 4 | 17.8 | 32.37 | 0.216 | 22.3 | 11.34 |
| L15N-11-05 | 5 | 23.4 | 22.26 | 0.149 | 31.4 | 11.01 |
| L15N-11-06 | 6 | 20 | 26.57 | 0.178 | 28.3 | 11.09 |
| L15N-11-07 | 7 | 15 | 36.75 | 0.512 | 17.8 | 12.01 |
| L15N-11-08 | 8 | 8.55 | 49.4 | 0.816 | 6.42 | 11.96 |
| L15N-11-09 | 9 | 6.44 | 51.72 | 1.055 | 5.18 | 11.41 |
| L15N-11-10 | 10 | 6.16 | 51.86 | 1.085 | 5.12 | 11.41 |
| L15N-11-11 | 11 | 7.68 | 32.41 | 0.358 | 36.1 | 8.39 |

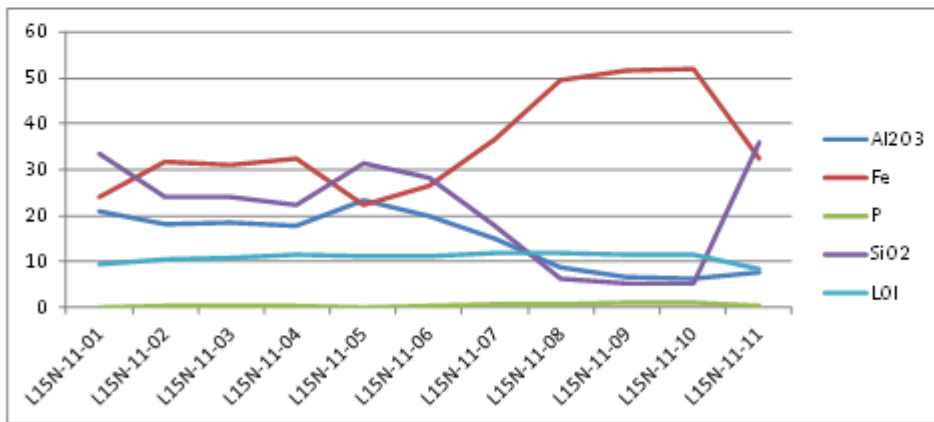


Table 26: Drill Hole Number 12 (Drill Line 15N)

Drill Line 15 N
Drill Hole Number 12



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15N-12-01 | 1 | 20.2 | 28.26 | 0.139 | 26.7 | 10.78 |
| L15N-12-02 | 2 | 17.5 | 33.05 | 0.226 | 21.6 | 11.68 |
| L15N-12-03 | 3 | 15.35 | 35.95 | 0.354 | 19.6 | 11.42 |
| L15N-12-04 | 4 | 16.5 | 33.82 | 0.233 | 22.2 | 10.84 |
| L15N-12-05 | 5 | 20.5 | 26.15 | 0.172 | 29 | 10.82 |
| L15N-12-06 | 6 | 22 | 23.85 | 0.21 | 30.2 | 10.9 |
| L15N-12-07 | 7 | 14.85 | 38.41 | 0.63 | 15.2 | 12.54 |
| L15N-12-08 | 8 | 9.63 | 46.16 | 0.755 | 8.81 | 12.89 |
| L15N-12-09 | 9 | 11.4 | 40.22 | 0.815 | 16.35 | 11.92 |
| L15N-12-10 | 10 | 16.2 | 25.56 | 0.41 | 34.2 | 10.63 |

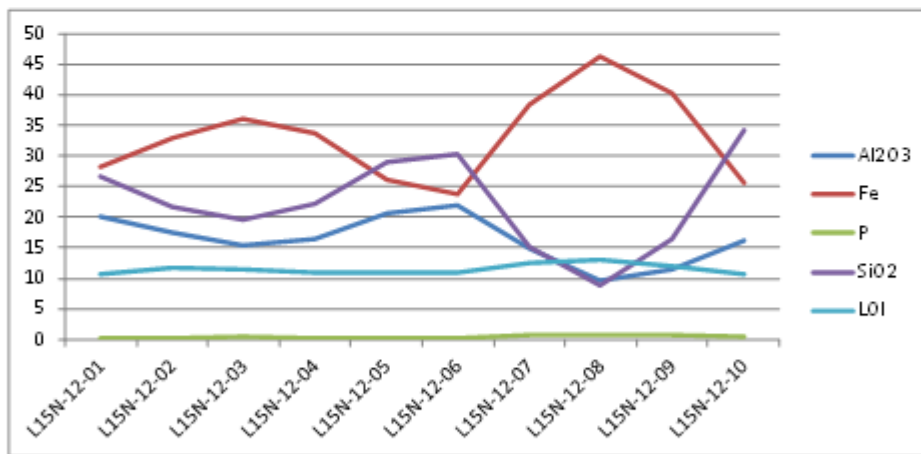


Table 27: Drill Hole Number 13 (Drill Line 16)

Drill Line 16
Drill Hole Number 13



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-13-01 | 1 | 16.1 | 36.24 | 0.351 | 18.65 | 11.37 |
| L16S-13-02 | 2 | 16.65 | 36.44 | 0.516 | 16.4 | 12.46 |
| L16S-13-03 | 3 | 11.2 | 45.27 | 0.57 | 10.05 | 11.79 |
| L16S-13-04 | 4 | 8.57 | 50.27 | 0.568 | 7.41 | 9.91 |
| L16S-13-05 | 5 | 12.95 | 44 | 0.627 | 11.75 | 9.98 |
| L16S-13-06 | 6 | 10.3 | 48.86 | 0.76 | 7.56 | 9.82 |
| L16S-13-07 | 7 | 13.7 | 44.46 | 0.797 | 8.63 | 11.76 |
| L16S-13-08 | 8 | 12.25 | 44.25 | 0.826 | 11.25 | 10.61 |
| L16S-13-09 | 9 | 11.35 | 47.11 | 0.675 | 9.95 | 9.11 |
| L16S-13-10 | 10 | 11.5 | 47.98 | 0.659 | 8.62 | 9.26 |
| L16S-13-11 | 11 | 9.38 | 51.34 | 0.566 | 7.04 | 8.44 |
| L16S-13-12 | 12 | 12.7 | 45.09 | 0.497 | 11.8 | 9.28 |
| L16S-13-13 | 13 | 16.65 | 40.17 | 0.781 | 12 | 11.66 |
| L16S-13-14 | 14 | 12.3 | 43.88 | 1.335 | 8.93 | 11.78 |
| L16S-13-15 | 15 | 11.05 | 7.72 | 0.457 | 70.7 | 5.08 |

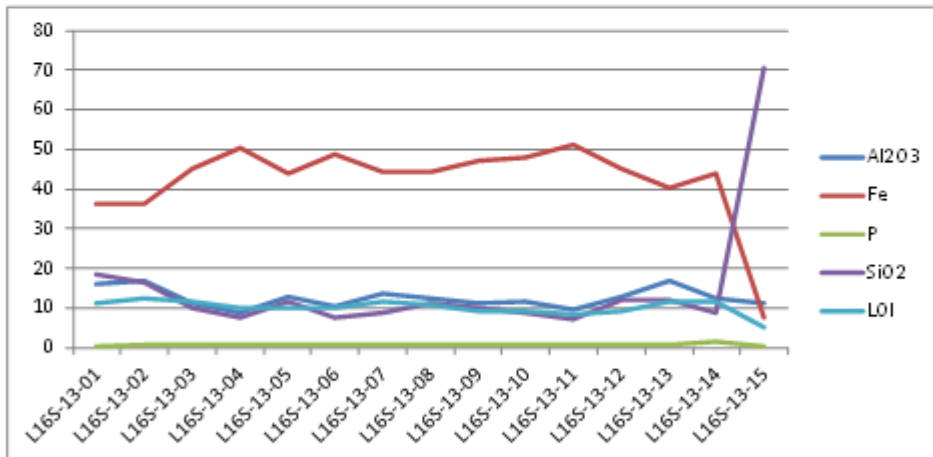


Table 28: Drill Hole Number 14 (Drill Line 16)

Drill Line 16
Drill Hole Number 14



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-14-01 | 1 | 19.8 | 30.57 | 0.144 | 24.4 | 10.37 |
| L16S-14-02 | 2 | 8.24 | 51.82 | 0.845 | 6.07 | 8.6 |
| L16S-14-03 | 3 | 16.2 | 39.51 | 0.679 | 13.2 | 11.7 |
| L16S-14-04 | 4 | 16.85 | 38.15 | 0.529 | 14.3 | 12.24 |
| L16S-14-05 | 5 | 14.65 | 41.46 | 0.585 | 12.65 | 11.29 |
| L16S-14-06 | 6 | 10.9 | 48.36 | 0.852 | 6.86 | 10.44 |
| L16S-14-07 | 7 | 13.5 | 42.62 | 0.686 | 12.1 | 11.08 |
| L16S-14-08 | 8 | 12.05 | 45.89 | 0.835 | 10.15 | 9.48 |
| L16S-14-09 | 9 | 12.35 | 46.01 | 0.711 | 10.6 | 8.95 |
| L16S-14-10 | 10 | 13.25 | 44.34 | 0.868 | 10.4 | 10.03 |
| L16S-14-11 | 11 | 11 | 48.12 | 1.185 | 6.53 | 10.53 |
| L16S-14-12 | 12 | 13.1 | 46 | 0.922 | 9.25 | 9.25 |
| L16S-14-13 | 13 | 12.9 | 44.79 | 1.05 | 10.05 | 9.86 |
| L16S-14-14 | 14 | 13.85 | 12.63 | 0.581 | 59 | 6.61 |

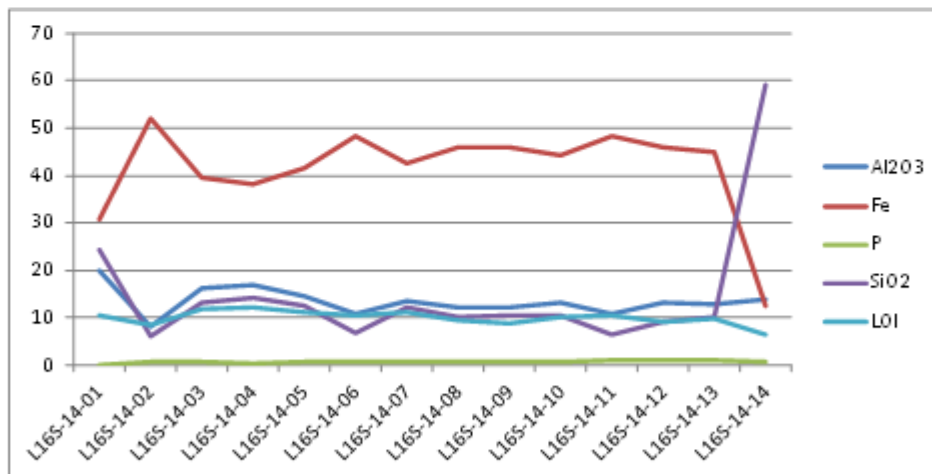


Table 29: Drill Hole Number 15 (Drill Line 16)

Drill Line 16
Drill Hole Number 15



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe | P | SiO2 | LOI |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L16S-15-01 | 1 | 15.25 | 35.96 | 0.352 | 20.1 | 11.14 |
| L16S-15-02 | 2 | 10.1 | 47.87 | 0.905 | 7.65 | 11.1 |
| L16S-15-03 | 3 | 9.6 | 50.83 | 1.045 | 6.23 | 8.7 |
| L16S-15-04 | 4 | 10.3 | 47.61 | 1 | 8.18 | 10.46 |
| L16S-15-05 | 5 | 9.62 | 50.61 | 0.913 | 6.48 | 8.93 |
| L16S-15-06 | 6 | 10.1 | 49.02 | 1.095 | 7.46 | 8.64 |
| L16S-15-07 | 7 | 10.9 | 48.72 | 0.974 | 7.86 | 8.58 |
| L16S-15-08 | 8 | 11.85 | 47.85 | 0.973 | 8.26 | 8.36 |
| L16S-15-09 | 9 | 15.1 | 41.91 | 0.815 | 13.7 | 8.79 |
| L16S-15-10 | 10 | 9.87 | 49.48 | 1.095 | 6.41 | 10.06 |
| L16S-15-11 | 11 | 13.1 | 46.1 | 0.918 | 9.36 | 8.98 |
| L16S-15-12 | 12 | 14.8 | 42.86 | 1.02 | 11.2 | 9.73 |
| L16S-15-13 | 13 | 13.65 | 43.61 | 1.285 | 9.14 | 11.28 |
| L16S-15-14 | 14 | 5.99 | 21.03 | 0.503 | 56.5 | 5.56 |

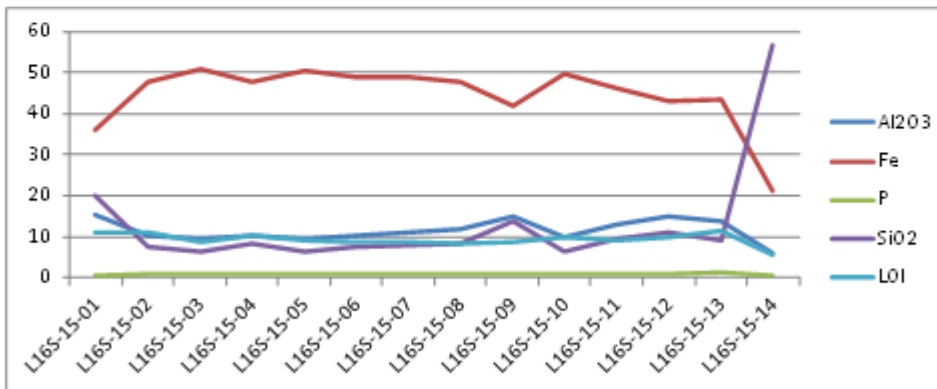
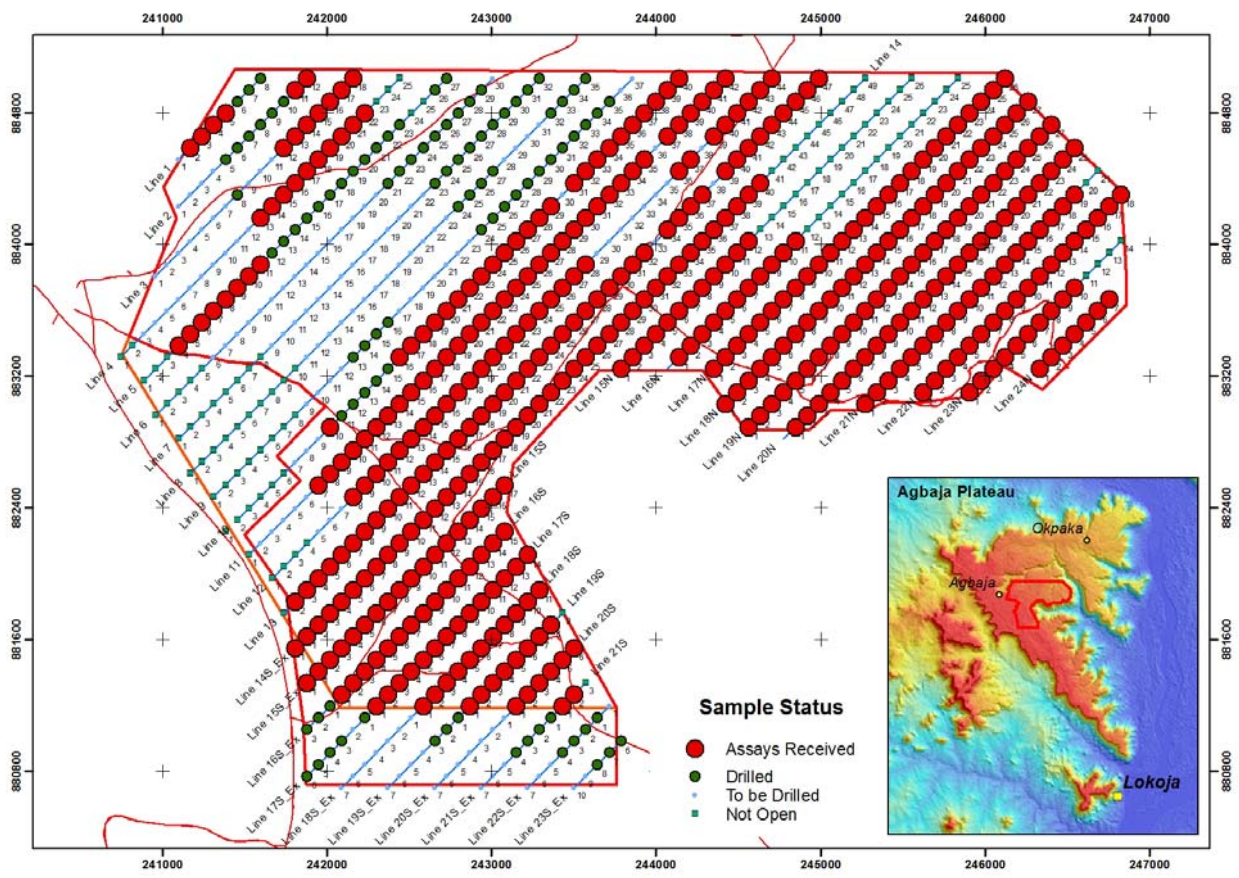


Figure 1: Drill Hole and Line Locations



Competent Persons Statement

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

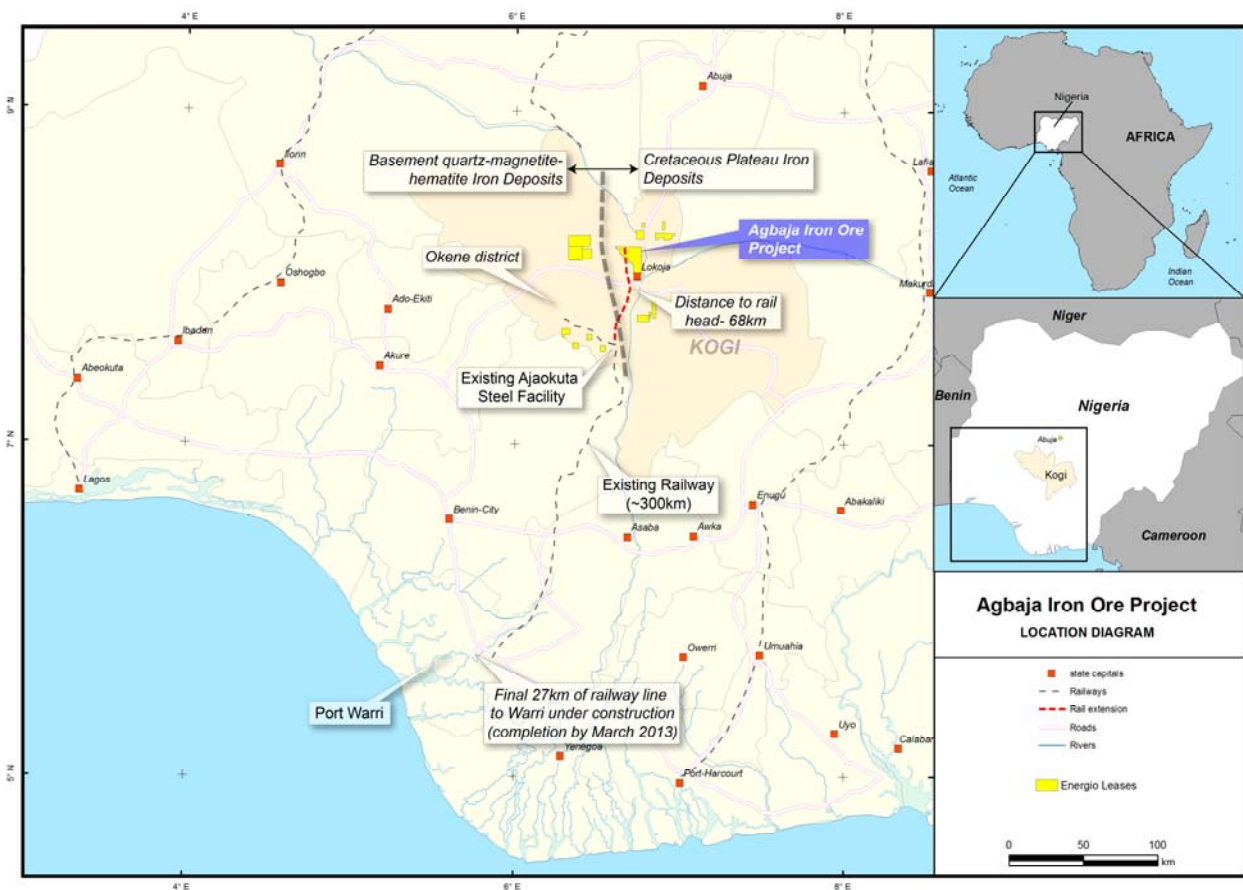
On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in Australian company, KCM Mining Holdings Pty Ltd and Nigerian company, KCM Mining Limited, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km² and are situated in Kogi State, which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours' drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the Project to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking a 740 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Mineral Resource by Q3 2012.



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