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Company Announcements Platform
Australian Securities Exchange
Level 5 Bridge Street
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ASX ANNOUNCEMENT
DRILLING UPDATE #11 – AGBAJA IRON ORE EXPLORATION PROJECT
HIGHLIGHTS

- **Analytical results from a further 40 reverse circulation ("RC") drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program**
- **During May, 125 RC holes and 10 diamond drill holes were completed**
- **Assay backlog halved during the month of May**

Australian based iron ore exploration and development company, Energio Limited (ASX:EIO) ("Energio" or the "Company") is pleased to announce that it has received the eleventh batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa.

The locations of the 40 holes for which analyses are available are shown in Figure 1.

The tables attached show the results of the XRF analysis of the typical elements for iron analyses of drill holes 1, 2, 3, 4 in Line 14, hole 6 in Line 15, holes 1, 2, 3, 4, 5, 6, 7, 8, 9,10 and 11 in Line 16, holes 12, 13 and 14 in Line 17, holes 1, 2, 9, 10 and 11 in Line 18, hole 8 in Line 19, holes 1 and 2 in Line 20, holes 1, 2, 3, 4, 5 and 6 in Line 23N, and holes 1, 2, 3, 4, 5, 6 and 7 in Line 24N.

Within the results received, it has been observed that a number of holes in Lines 14, 15 and 16 show discrete spikes in silica with a corresponding drop in iron, alumina and phosphorus values within the ore zone. These anomalous values correlate with interlayered sandstone units within the ironstone sequence.

During May, 125 RC Holes and 10 Diamond Core Holes were completed. Substantial rainfall in the last 10 days has however, slowed drilling rates significantly.

There has been an increase in the rate of sample processing in the last 2 weeks. The 9,000 hole backlog reported recently has been reduced to 4,530 and will be further reduced to zero during June. Thereafter the sample processing rate will match the rate of Drill Hole completion.

To date, the Company has drilled approximately 550 RC holes and 10 diamond core holes. In total, this represents an estimated 13,500 samples. Assay results received and issued to the market currently reflect approximately 130 holes.

The Company still plans to issue a maiden JORC resource in Q3 2012.

Table 1: Drill Hole Number 1 (Drill Line 14)

Drill Line 14
Drill Hole Number 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-01-01	1	10.35	29.51	0.525	26.5	16.73
L14-01-02	2	21.2	20.47	0.233	33.1	13.53
L14-01-03	3	22.3	25.12	0.056	28.5	11.42
L14-01-04	4	15.15	35.91	0.255	20.6	10.9
L14-01-05	5	16.85	33.18	0.334	22.5	10.87
L14-01-06	6	16.9	33.12	0.209	23.7	9.73
L14-01-07	7	14.65	37.8	0.336	19.1	9.99
L14-01-08	8	18.5	30.4	0.204	26.9	8.17
L14-01-09	9	18.9	22.86	0.091	34.6	11.35
L14-01-10	10	21.5	18.89	0.102	38.8	9.96
L14-01-11	11	13.65	37.76	0.368	18.95	10.97
L14-01-12	12	7.02	51.45	0.71	5.64	11.34
L14-01-13	13	6.84	34.44	0.332	33.8	8.59
L14-01-14	14	1.94	7.55	0.116	85	1.72
L14-01-15	15	9.12	39.84	0.859	20.9	10.35
L14-01-16	16	10	43.73	1.055	12.7	11.73
L14-01-17	17	7.8	50.61	0.787	7.6	9.7
L14-01-18	18	8.93	49.35	0.946	6.74	10.72
L14-01-19	19	9.8	46.13	0.949	8.7	12.19
L14-01-20	20	10.55	43.24	0.681	12.35	11.89
L14-01-21	21	7.63	8.62	0.16	74.4	4.04

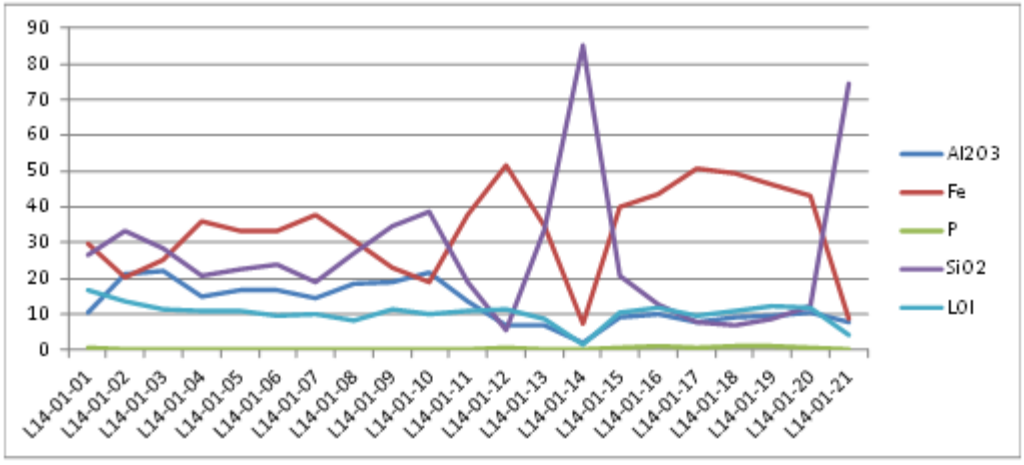


Table 2: Drill Hole Number 2 (Drill Line 14)

Drill Line 14
Drill Hole Number 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-02-01	1	10.85	40.01	0.738	18.6	10.55
L14-02-02	2	21	27.11	0.056	28.2	10.35
L14-02-03	3	26.7	16.5	0.033	35.3	12.47
L14-02-04	4	21.4	26.4	0.05	28.6	10.64
L14-02-05	5	15.35	37.44	0.261	17.7	11.53
L14-02-06	6	18.4	32.02	0.319	21.8	11.73
L14-02-07	7	15.65	36.35	0.192	21.4	8.7
L14-02-08	8	15.95	33.23	0.172	24.4	9.1
L14-02-09	9	21	17.65	0.09	41.4	9.58
L14-02-10	10	17.3	22.08	0.212	38.9	9.33
L14-02-11	11	21.5	21.07	0.226	34.1	11.41
L14-02-12	12	7.99	49.4	0.822	7.22	11.46
L14-02-13	13	5.87	30.65	0.571	40.1	8.04
L14-02-14	14	7.34	15.28	0.191	64	5.59
L14-02-15	15	5.75	30.4	0.627	41.2	7.59
L14-02-16	16	9.14	46.01	1.06	10.65	11.39
L14-02-17	17	9.26	48.38	0.851	6.82	12.02
L14-02-18	18	7.91	50.34	0.894	5.97	11.31
L14-02-19	19	9.57	47.86	1.08	6.67	11.73
L14-02-20	20	10.25	39.44	1.025	19.2	10.8

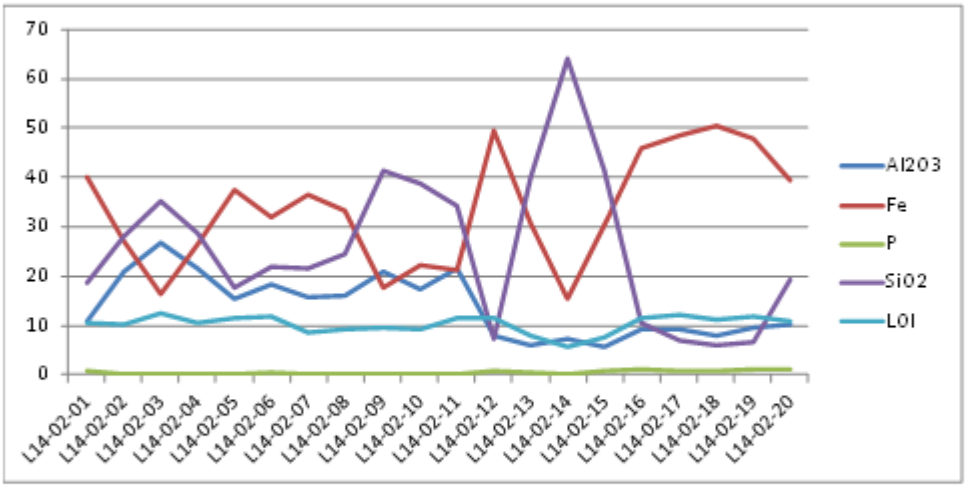


Table 3: Drill Hole Number 3 (Drill Line 14)

Drill Line 14
Drill Hole Number 3

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-03-01	1	12.85	29.26	0.625	32.4	10.1
L14-03-02	2	26.5	16.61	0.07	36.2	11.4
L14-03-03	3	16.6	33.74	0.184	23.1	10.26
L14-03-04	4	21	28.99	0.198	24.1	11.37
L14-03-05	5	21	29.09	0.193	24.2	11.15
L14-03-06	6	19.1	31.13	0.142	23.8	10.21
L14-03-07	7	23.2	24.12	0.119	29.5	10.57
L14-03-08	8	24.3	21.82	0.134	30.6	11.5
L14-03-09	9	23.2	20.46	0.21	33.5	11.23
L14-03-10	10	23.4	19.56	0.132	34.3	11.76
L14-03-11	11	14.3	34.71	0.459	22.2	11.44
L14-03-12	12	8.12	47.65	0.852	9.7	11.49
L14-03-13	13	2.62	16.6	0.243	68.6	3.85
L14-03-14	14	2.66	21.32	0.278	61.3	4.53
L14-03-15	15	6.68	41.98	1.035	20.3	10.19
L14-03-16	16	9.15	44.01	1.03	13.9	11.04
L14-03-17	17	7.79	49.61	0.717	7.15	11.55
L14-03-18	18	8.67	49.69	0.973	6.24	10.84
L14-03-19	19	9.49	46.87	0.986	7.57	12.46
L14-03-20	20	12.4	35.77	0.854	22.2	11.36

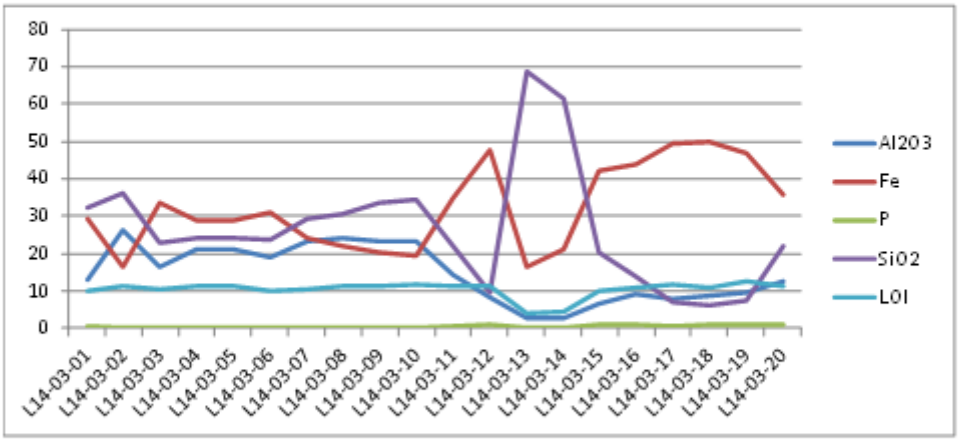


Table 4: Drill Hole Number 4 (Drill Line 14)

Drill Line 14
Drill Hole Number 4

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L14-04-01	1	24.4	15.34	0.075	40.5	11.04
L14-04-02	2	25.5	19.58	0.039	33.6	11.07
L14-04-03	3	18.3	32.94	0.217	21.4	11.29
L14-04-04	4	18.4	33.6	0.24	19.95	11.71
L14-04-05	5	20.4	29.92	0.156	23.5	11.21
L14-04-06	6	18.15	30.64	0.249	25.3	10.29
L14-04-07	7	16.45	28.87	0.243	30.3	9.55
L14-04-08	8	19.15	26.52	0.186	29.1	11.44
L14-04-09	9	13.95	37.83	0.416	17.9	11.91
L14-04-10	10	7.31	41.36	0.413	21.4	10.41
L14-04-11	11	3.48	30.55	0.758	44.3	5.7
L14-04-12	12	2.92	33.78	0.82	39.9	5.97
L14-04-13	13	4.16	40.38	0.881	26.6	8.63
L14-04-14	14	7.19	51.18	1.125	5.28	11.29
L14-04-15	15	14.2	41.44	0.888	12.2	11.45
L14-04-16	16	8.38	49.86	0.712	6.05	11.89
L14-04-17	17	8.67	49.71	0.891	5.91	11.64
L14-04-18	18	10.9	46.48	1.095	7.3	12.23
L14-04-19	19	13.65	42.49	1.01	10.05	12.32

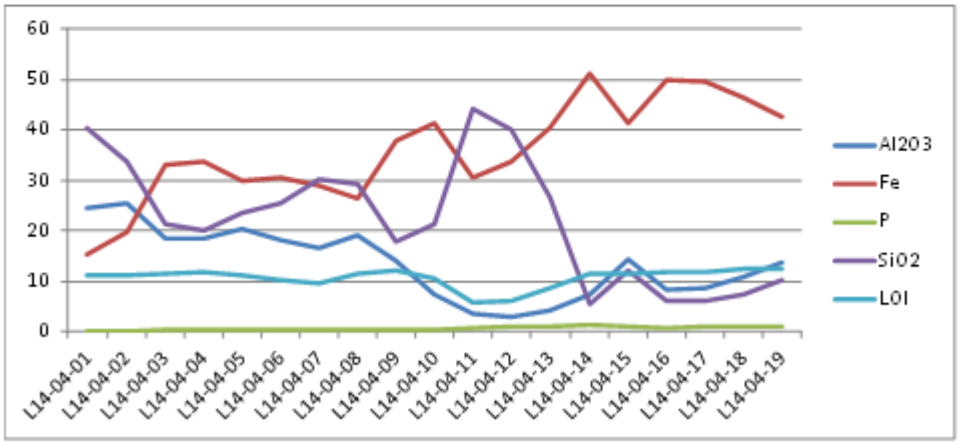


Table 5: Drill Hole Number 6 (Drill Line 15)

Drill Line 15
Drill Hole Number 6

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L15S-06-01	1	19.55	26.23	0.184	31.4	9.57
L15S-06-02	2	14.7	39.28	0.355	15.85	11.22
L15S-06-03	3	14.1	38.4	0.394	17.2	11.49
L15S-06-04	4	10.3	45.7	0.726	10.1	11.58
L15S-06-05	5	13.55	38.8	0.403	17.85	10.86
L15S-06-06	6	14.65	38.14	0.315	18.4	10.05
L15S-06-07	7	18.05	28.95	0.18	29.5	8.43
L15S-06-08	8	19.7	27	0.152	29.8	9.24
L15S-06-09	9	19.7	27.88	0.291	26.6	11.19
L15S-06-10	10	13.85	24.64	0.372	39.9	8.97
L15S-06-11	11	13.1	27.09	0.259	37.4	8.81
L15S-06-12	12	9.28	47.48	0.883	8.5	11.76
L15S-06-13	13	9.72	47.08	0.999	8.17	11.92
L15S-06-14	14	8.51	50.39	0.829	5.81	11.23
L15S-06-15	15	9.31	48.75	0.765	7	11.4
L15S-06-16	16	10.6	47.33	0.806	8.61	10.57
L15S-06-17	17	11.85	45.86	0.914	8.57	11.1
L15S-06-18	18	13.25	43.68	0.958	9.79	11.47

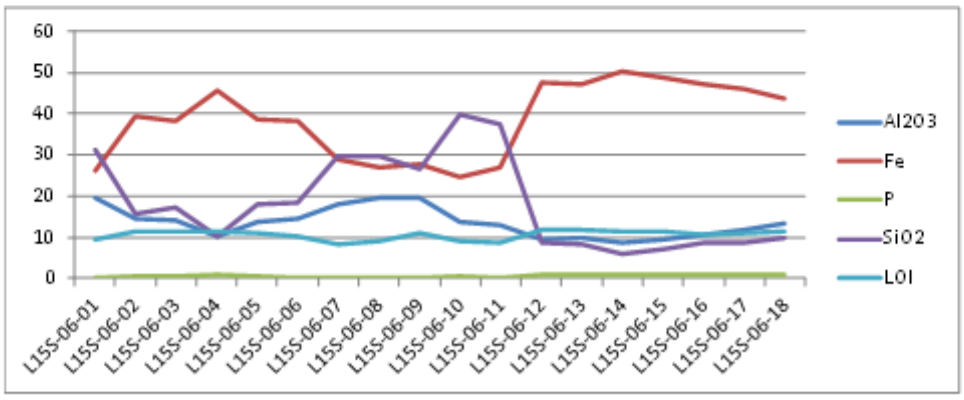


Table 6: Drill Hole Number 1 (Drill Line 16)

Drill Line 16
Drill Hole Number 1

Drill Line Number	Drill Depth Mteres	Al2O3	Fe	P	SiO2	LOI
L16S-01-01	1	14.5	36.3	0.259	20.8	10.75
L16S-01-02	2	13	38.88	0.287	18.25	11.03
L16S-01-03	3	10.55	43.76	0.331	14.15	10.74
L16S-01-04	4	10.55	44.23	0.314	15.4	8.82
L16S-01-05	5	16.5	35.55	0.415	18.05	11.85
L16S-01-06	6	13.35	41.12	0.338	15.75	9.64
L16S-01-07	7	19.05	27.72	0.174	27.8	10.53
L16S-01-08	8	19.45	25.43	0.135	30.2	11.37
L16S-01-09	9	21	22.98	0.133	32.3	11.19
L16S-01-10	10	11.25	42.7	0.651	13.35	11.79
L16S-01-11	11	5.29	25.24	0.64	49.9	6.47
L16S-01-12	12	4.45	23.84	0.896	52.3	5.96
L16S-01-13	13	1.66	10.8	0.175	80.2	2.1
L16S-01-14	14	7.23	16.48	0.332	62.6	5.24
L16S-01-15	15	21.4	25.59	0.505	27.8	12.37
L16S-01-16	16	13.2	39.68	0.621	16.05	11.49
L16S-01-17	17	10.15	48.14	0.776	6.84	11.96
L16S-01-19	18	9.44	42.19	1.39	14.3	11.36
L16S-01-20	19	8.55	7.43	0.125	69.3	9.83

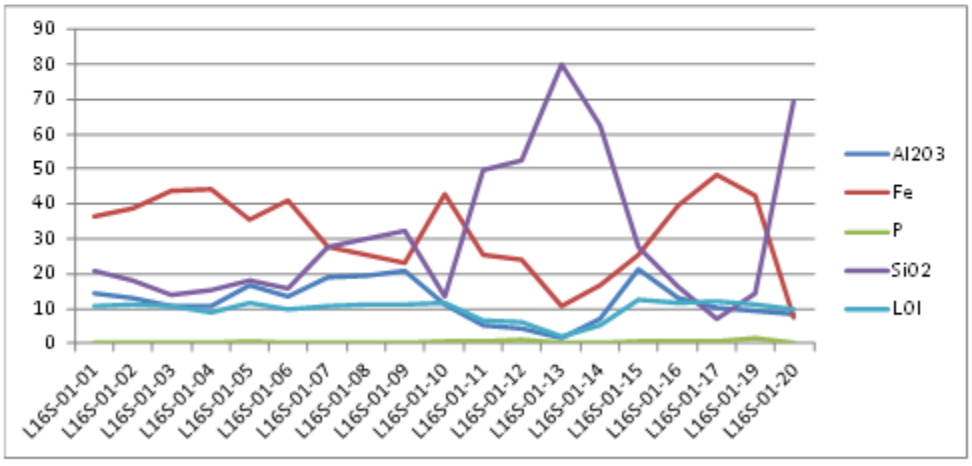


Table 7: Drill Hole Number 2 (Drill Line 16)

Drill Line 16
Drill Hole Number 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-02-01	1	17	29.79	0.289	26.9	10.86
L16S-02-02	2	14.85	37.22	0.308	18.7	11.14
L16S-02-03	3	9.89	44.46	0.388	13.95	10.51
L16S-02-04	4	9.19	44.98	0.339	14.15	10.49
L16S-02-05	5	13.45	36.59	0.287	21.1	10.8
L16S-02-06	6	16.35	35.91	0.462	17.75	11.8
L16S-02-07	7	17.8	28.83	0.227	27.3	10.92
L16S-02-08	8	18.3	28.55	0.214	26.8	11.46
L16S-02-09	9	18.1	29.08	0.243	26.1	11.71
L16S-02-10	10	9.62	43.3	0.956	13.55	11.82
L16S-02-11	11	7.45	38.38	0.717	25.7	9.47
L16S-02-12	12	6.39	17.72	0.41	61.1	5.45
L16S-02-13	13	3.13	7.27	0.137	83.7	2.19
L16S-02-14	14	9.75	36.7	0.748	25.1	10.32
L16S-02-15	15	9.45	46.68	1.11	9.53	11.23
L16S-02-16	16	8.68	48.99	0.965	7.45	10.9
L16S-02-17	17	8.81	50.08	0.777	5.98	11
L16S-02-18	18	10.45	46.69	0.954	8.26	11.48
L16S-02-19	19	12.1	34.7	0.726	24.7	10.63
L16S-02-20	20	4.53	3.67	0.062	86.4	2.59

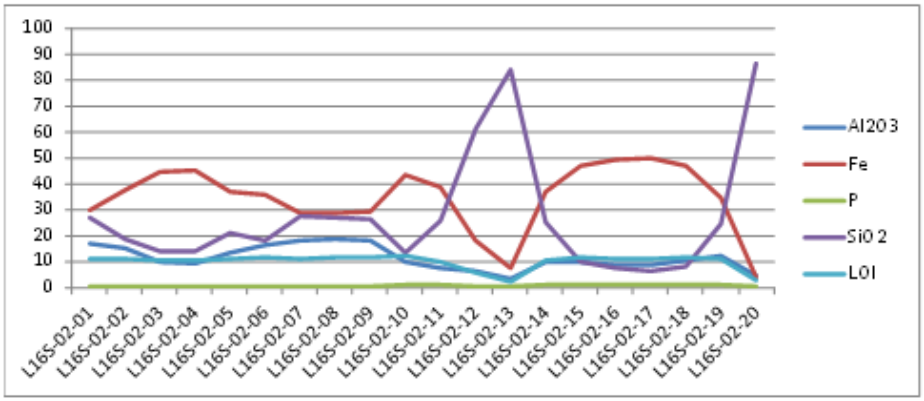


Table 8: Drill Hole Number 3 (Drill Line 16)

Drill Line 16
Drill Hole Number 3

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-03-01	1	15.45	26.62	0.147	35.2	9.33
L16S-03-02	2	18.25	31.58	0.154	23.1	11.45
L16S-03-03	3	14.7	38.14	0.382	17.05	11.25
L16S-03-04	4	17.15	24.54	0.3	35	10.49
L16S-03-05	5	15.7	32.19	0.228	25.4	10.69
L16S-03-06	6	15.85	36.12	0.31	19.1	11.34
L16S-03-07	7	16.1	33.58	0.21	21.9	11.26
L16S-03-08	8	17.7	23.13	0.168	36.2	10.31
L16S-03-09	9	18.9	23.77	0.162	33.2	11.36
L16S-03-10	10	11.1	42.6	1.13	12.2	12.41
L16S-03-11	11	4.52	40.71	1.005	25	9.52
L16S-03-12	12	2.28	28.13	0.411	50.2	5.99
L16S-03-13	13	3.02	8.22	0.206	82.1	2.39
L16S-03-14	14	11.6	42.9	0.604	15.45	9.28
L16S-03-15	15	7.81	49.89	0.666	7.42	11.24
L16S-03-16	16	7.68	51.23	1.18	4.97	10.81
L16S-03-17	17	9.1	49.11	0.718	7.49	10.62
L16S-03-18	18	9.93	46.81	0.802	8.17	12.13

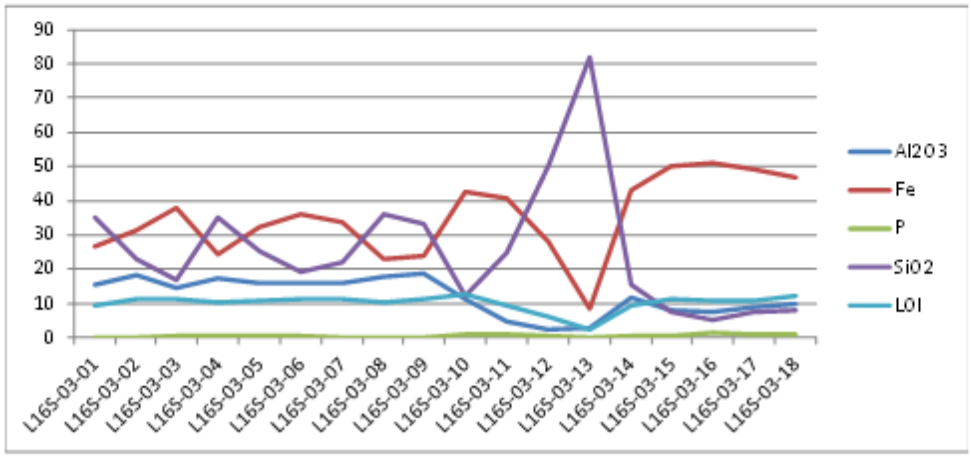


Table 9: Drill Hole Number 4 (Drill Line 16)

Drill Line 16
Drill Hole Number 4

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-04-01	1	13.75	35.24	0.288	23.9	10.11
L16S-04-02	2	17.95	32.6	0.16	22.7	10.5
L16S-04-03	3	15.75	37.38	0.219	17.85	11.13
L16S-04-04	4	20.1	28.77	0.109	25.3	11.2
L16S-04-05	5	18.75	28.04	0.13	28.7	10.11
L16S-04-06	6	20.6	26.36	0.152	28.3	10.96
L16S-04-07	7	23.1	17.96	0.087	37.8	10.49
L16S-04-08	8	18.25	18.04	0.146	44.9	9.12
L16S-04-09	9	22.7	21.45	0.304	32	11.89
L16S-04-10	10	7.64	25.51	0.407	46.9	7.47
L16S-04-11	11	2.7	24.27	0.494	55.2	5.5
L16S-04-12	12	2	23.36	0.333	58.2	5.16
L16S-04-13	13	2.99	32.67	0.498	41.3	7.44
L16S-04-14	14	9.62	42.74	0.907	16	10.39
L16S-04-15	15	10.2	40.02	0.841	19.55	10.28
L16S-04-16	16	19.2	30.07	0.634	24.7	10.77
L16S-04-17	17	19.6	34.15	0.984	16.6	11.88
L16S-04-18	18	21.4	27.01	0.779	24.8	12.56

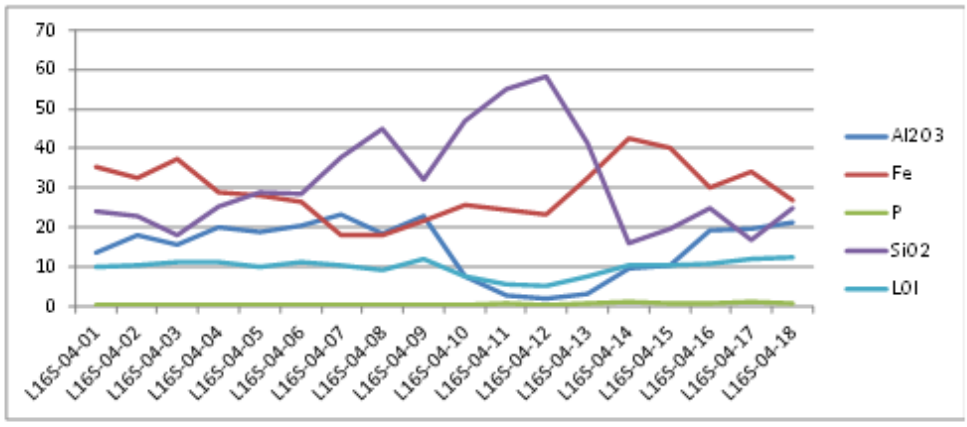


Table 10: Drill Hole Number 5 (Drill Line 16)

Drill Line 16
Drill Hole Number 5

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-05-01	1	19.7	21.54	0.097	37.7	9.8
L16S-05-02	2	19.4	29.39	0.134	26.1	10.63
L16S-05-03	3	12.8	40.19	0.399	16.4	11.14
L16S-05-04	4	16.15	27.72	0.249	31.7	10.41
L16S-05-05	5	17.15	30.73	0.211	26.4	10.17
L16S-05-06	6	16.35	33.38	0.192	24	9.27
L16S-05-07	7	19.9	28.16	0.148	27.2	10.06
L16S-05-08	8	15.35	35.75	0.627	18.6	12.27
L16S-05-09	9	8.15	47.49	0.461	10.35	11.55
L16S-05-10	10	8.69	43.02	0.638	16.1	11.58
L16S-05-11	11	6.17	37.58	0.615	28.7	9.6
L16S-05-12	12	6.36	42.29	0.707	20.7	10.54
L16S-05-13	13	5.29	53.08	1.35	4.13	11.2
L16S-05-14	14	8.08	49.27	0.913	7.43	11.36
L16S-05-15	15	8.51	49.14	0.734	7.67	11.25
L16S-05-16	16	9.32	48.68	0.696	7.64	11.15
L16S-05-17	17	13.95	42.71	0.861	11.8	10.23
L16S-05-18	18	15.4	39.36	0.783	14.15	11.53

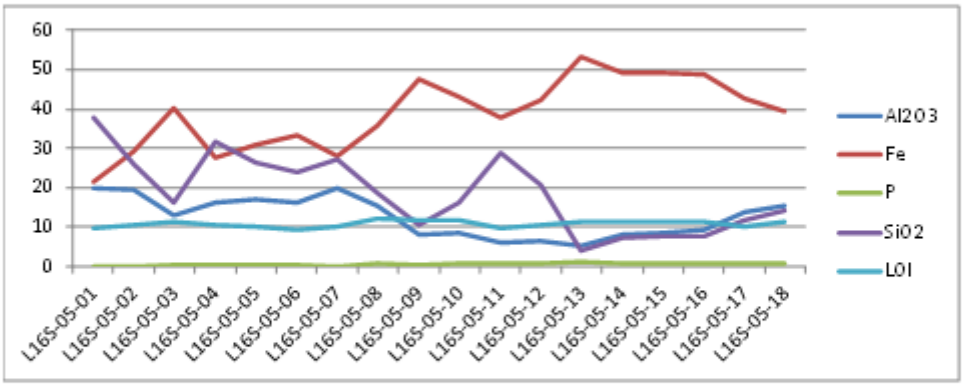


Table 11: Drill Hole Number 6 (Drill Line 16)

Drill Line 16
Drill Hole Number 6

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-06-01	1	12.45	26.66	0.232	39.1	8.58
L16S-06-02	2	14.05	34.38	0.268	24.5	10.46
L16S-06-03	3	14.5	37.14	0.241	19.6	10.93
L16S-06-04	4	17.1	34.4	0.198	21.3	10.32
L16S-06-05	5	17.55	34.39	0.341	20.1	10.87
L16S-06-06	6	17.25	33.81	0.23	22.5	9.65
L16S-06-07	7	14.25	36.14	0.258	22.2	9.08
L16S-06-08	8	13.1	39.97	0.198	17.45	10.19
L16S-06-09	9	8.88	33.97	0.49	31.5	8.88
L16S-06-10	10	9.12	46.41	0.813	10.5	11.67
L16S-06-11	11	9.84	46.13	1.005	9.34	12.07
L16S-06-12	12	12.55	42.43	0.901	11.85	12.13
L16S-06-13	13	11.05	45.94	0.964	8.65	11.66
L16S-06-14	14	10.4	48.2	0.878	7.11	11.05
L16S-06-15	15	11.8	45.44	0.738	9.85	10.94
L16S-06-16	16	12.95	44.1	0.867	10.55	10.66
L16S-06-17	17	17.1	37.43	1.195	13.55	12.11
L16S-06-18	18	25.1	23.3	0.791	25.9	13.18
L16S-06-19	19	20.3	18.92	1.1	37.2	11.09

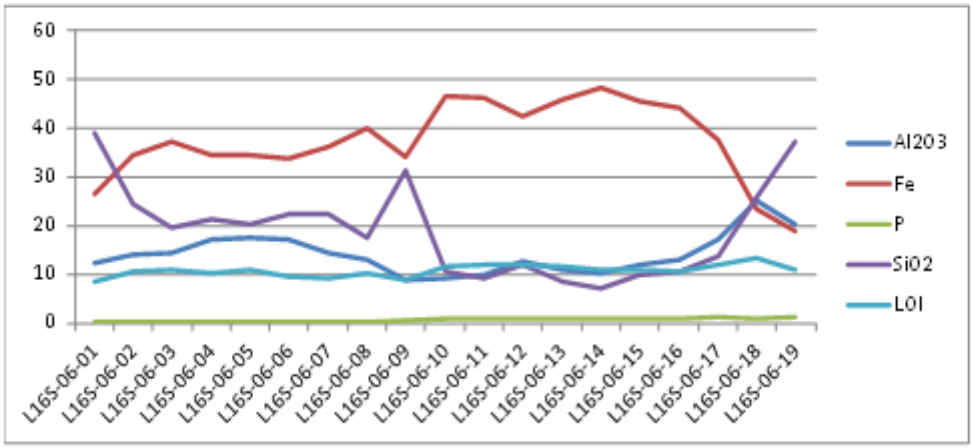


Table 12: Drill Hole Number 7 (Drill Line 16)

Drill Line 16
Drill Hole Number 7

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-07-01	1	19.1	24.42	0.151	34.3	9.86
L16S-07-02	2	16.7	33.05	0.202	23.8	10.34
L16S-07-03	3	14.1	38.3	0.323	17.7	11.27
L16S-07-04	4	14.15	36.92	0.308	19.65	11.19
L16S-07-05	5	14.1	37.87	0.315	18.55	11.14
L16S-07-06	6	11.75	42.16	0.583	13.8	11.66
L16S-07-07	7	12.15	41.53	0.461	14.9	11.2
L16S-07-08	8	14.9	36.76	0.357	18.85	11.07
L16S-07-09	9	16.6	32.21	0.324	23.7	11.18
L16S-07-10	10	7.16	48.63	0.4	11.05	10.66
L16S-07-11	11	8.62	46.93	0.529	12	10.26
L16S-07-12	12	8.67	49.18	1.01	6.98	11.13
L16S-07-13	13	9.56	48.57	0.836	8.03	10.37
L16S-07-14	14	9.7	48.53	0.825	8.31	9.89
L16S-07-15	15	8.93	49.31	0.651	8.36	10.05
L16S-07-16	16	10.55	47.95	0.719	7.86	10.55
L16S-07-17	17	9.42	48.01	0.908	6.93	11.81
L16S-07-18	18	10.75	36.92	1.02	22.5	10.37

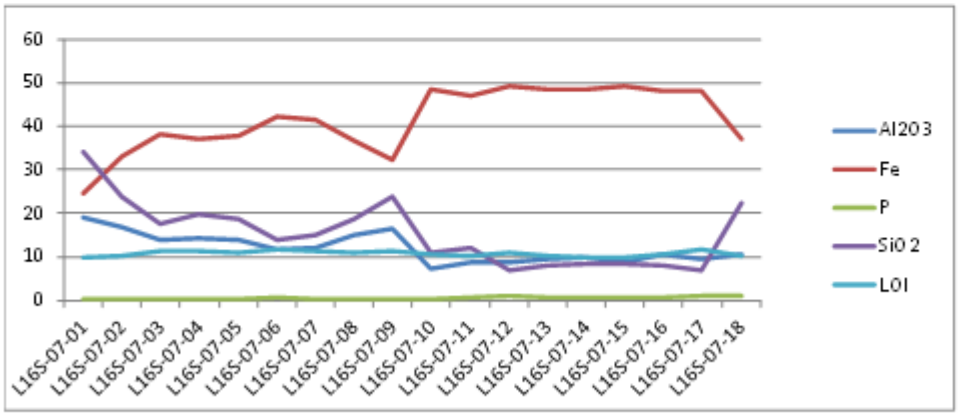


Table 13: Drill Hole Number 8 (Drill Line 16)

Drill Line 16
Drill Hole Number 8

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-08-1	1	12.15	32.68	0.305	29.5	9.54
L16S-08-2	2	15	36.13	0.342	20	11.29
L16S-08-3	3	15.55	36.53	0.39	18.7	11.32
L16S-08-4	4	16.8	34.47	0.291	21.9	10.03
L16S-08-5	5	14.35	37.45	0.246	19.8	9.91
L16S-08-6	6	15.8	34.49	0.235	22.2	10.36
L16S-08-7	7	13.9	38.38	0.494	16.9	11.96
L16S-08-8	8	5.91	41.95	0.548	22.1	9.84
L16S-08-9	9	7.34	48.59	0.562	9.67	11.59
L16S-08-10	10	6.29	51.36	1.285	5.89	11.09
L16S-08-11	11	8.9	49.27	1.11	7.28	10.27
L16S-08-12	12	12	45.05	0.89	10.45	10.63
L16S-08-13	13	14.35	42.48	1.01	11.85	9.8
L16S-08-14	14	15.25	41.3	1.385	11.85	9.04
L16S-08-15	15	14.5	42.41	0.831	12.6	9.63
L16S-08-16	16	9.92	47.97	0.948	7.56	11.1
L16S-08-17	17	11.35	45.2	0.86	9.81	11.32
L16S-08-18	18	7.96	22.62	0.922	49.1	7.26

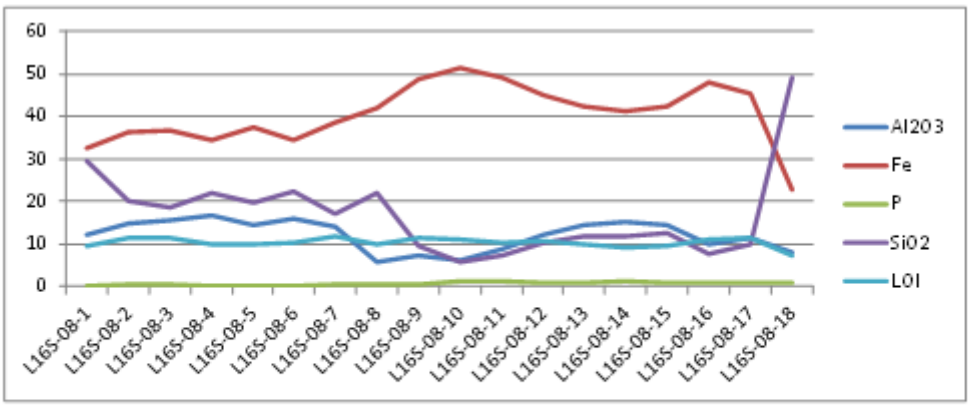


Table 14: Drill Hole Number 9 (Drill Line 16)

Drill Line 16
Drill Hole Number 9

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-09-1	1	18.8	26.15	0.211	31.4	10.57
L16S-09-2	2	16.7	34.22	0.192	22	10.68
L16S-09-3	3	13.45	40.2	0.353	15.55	11.54
L16S-09-4	4	9.72	45.5	0.503	11.35	11.61
L16S-09-5	5	13.85	38.53	0.414	17.05	11.76
L16S-09-6	6	14.05	37.7	0.402	18.4	11.2
L16S-09-7	7	17	34.81	0.426	19	11.74
L16S-09-8	8	15.75	36.54	0.213	19.6	10.16
L16S-09-9	9	17.1	33.55	0.241	22.3	10.19
L16S-09-10	10	10.45	45.82	0.668	9.97	11.66
L16S-09-11	11	10.1	46.99	0.734	8.16	12.29
L16S-09-12	12	9.83	46.59	0.69	9.26	11.98
L16S-09-13	13	8.95	49.01	1.205	6.41	11.35
L16S-09-14	14	13.15	43.75	0.818	10.75	10.97
L16S-09-15	15	14.55	41.68	0.814	12.3	10.88
L16S-09-16	16	21.6	30.47	0.532	22.9	10.02
L16S-09-17	17	14.05	41.42	0.7	13.05	11.39
L16S-09-18	18	23.3	27.75	1.04	20.5	13.4

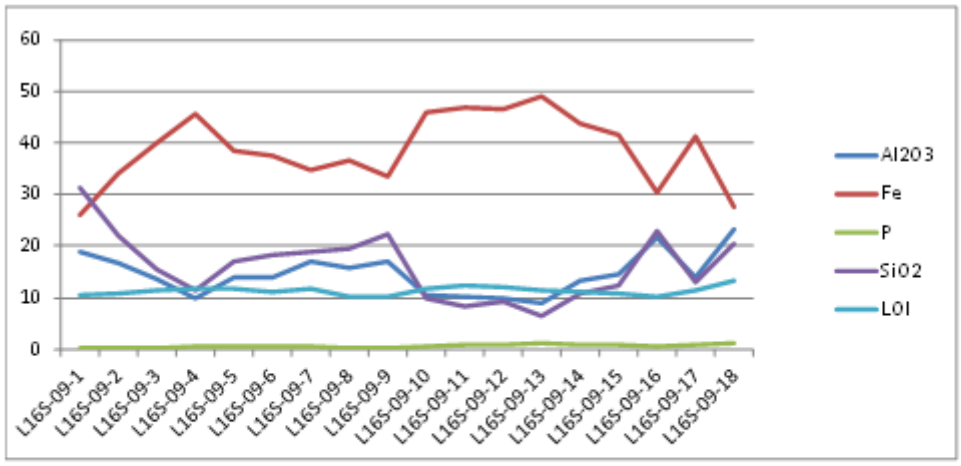


Table 15: Drill Hole Number 10 (Drill Line 16)

Drill Line 16
Drill Hole Number 10

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-10-01	1	20.2	23.9	0.124	33.5	10.36
L16S-10-02	2	15.8	34.6	0.249	20.8	12.04
L16S-10-03	3	13.05	41.01	0.509	15.1	10.88
L16S-10-04	4	16.15	34.47	0.367	20.9	11.28
L16S-10-05	5	16.15	35.31	0.419	19.3	11.54
L16S-10-06	6	13.75	39.75	0.372	16.05	10.67
L16S-10-07	7	15.65	36.99	0.311	18.85	10.17
L16S-10-08	8	12.7	41.28	0.7	13.95	11.66
L16S-10-09	9	12.7	41.04	0.534	14.15	12.31
L16S-10-10	10	10.25	46.02	0.925	8.36	12.87
L16S-10-11	11	13.55	41.53	1.025	11.3	12.75
L16S-10-12	12	13.35	42.06	0.958	11.7	11.89
L16S-10-13	13	13.9	42.86	0.871	11.3	10.77
L16S-10-14	14	15.25	39.91	0.84	14.05	10.68
L16S-10-15	15	10.8	46.86	0.979	8.64	10.48
L16S-10-16	16	17	37.53	0.713	16.55	10.25
L16S-10-17	17	17.8	35.74	0.653	18.05	10.67
L16S-10-18	18	18.55	34.44	0.731	18.85	10.8
L16S-10-19	19	10.85	35.37	1.445	23.3	10.33

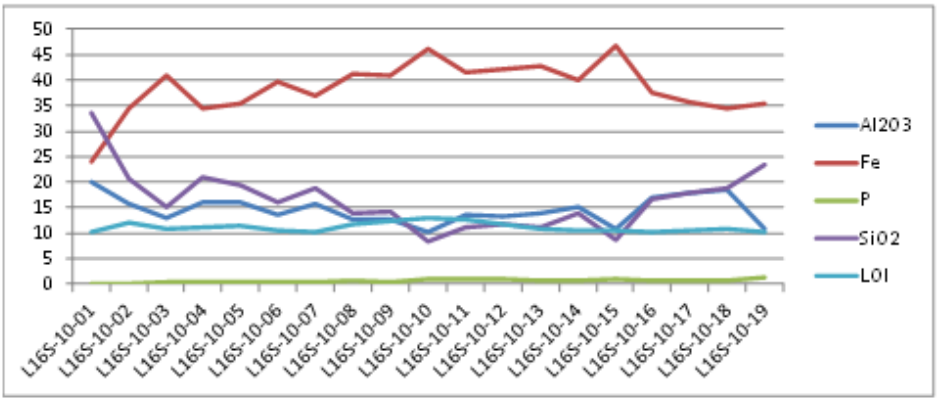


Table 16: Drill Hole Number 11 (Drill Line 16)

Drill Line 16
Drill Hole Number 11

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-11-01	1	24.9	20.11	0.077	32.7	11.85
L16S-11-02	2	18.15	31.2	0.16	24.2	11.09
L16S-11-03	3	11.65	42.2	0.555	13.6	12.07
L16S-11-04	4	13.2	39.15	0.484	16.55	11.96
L16S-11-05	5	15.3	36.06	0.344	20.8	10.11
L16S-11-06	6	15.35	35.93	0.286	20.3	10.66
L16S-11-07	7	15.2	35.73	0.378	20.2	11.14
L16S-11-08	8	9.08	45.88	0.779	10.75	12.1
L16S-11-09	9	8.29	47.75	0.86	8.59	12.15
L16S-11-10	10	9.38	48.04	1.28	6.18	12.33
L16S-11-11	11	12.8	43.47	1.03	10.3	11.7
L16S-11-12	12	15.1	40.6	0.955	12.35	11.54
L16S-11-13	13	8.23	51.57	0.828	5.62	9.89
L16S-11-14	14	12.45	45.32	0.78	10.5	9.72
L16S-11-15	15	10.1	48.76	0.873	7.58	10.15
L16S-11-16	16	13.5	43.34	0.876	10.9	11.13
L16S-11-17	17	13.35	40.54	1.03	14	11.42

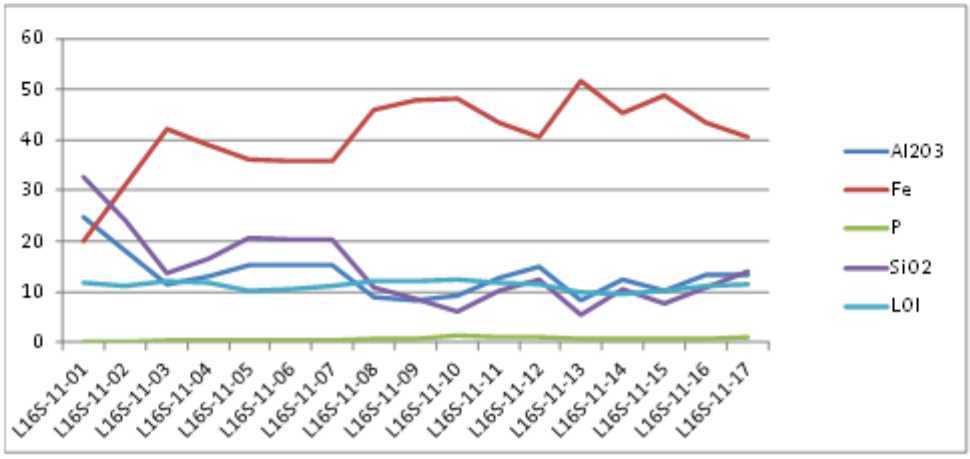


Table 17: Drill Hole Number 12 (Drill Line 17)

Drill Line 17
Drill Hole Number 12

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-12-01	1	12.1	33.71	0.311	27.7	10.04
L17S-12-02	2	14	37.05	0.322	19.65	11.37
L17S-12-03	3	15.1	36.53	0.393	19.05	11.4
L17S-12-04	4	14.45	38.01	0.338	17.8	11
L17S-12-05	5	16	31.35	0.258	26.3	10.64
L17S-12-06	6	7.31	48.2	0.71	10.3	11.21
L17S-12-07	7	7.56	46.85	1.04	11.95	10.59
L17S-12-08	8	11.7	42.4	0.979	13.95	10.75
L17S-12-09	9	14.55	38.03	0.85	17.8	10.69
L17S-12-10	10	13.5	30.38	0.511	31.2	9.84
L17S-12-11	11	8.09	43.4	0.628	19.5	8.39
L17S-12-12	12	12.45	45.18	0.796	10.65	9.7
L17S-12-13	13	12	44.04	0.583	13.8	9.27
L17S-12-14		15	38.94	0.86	15.7	11

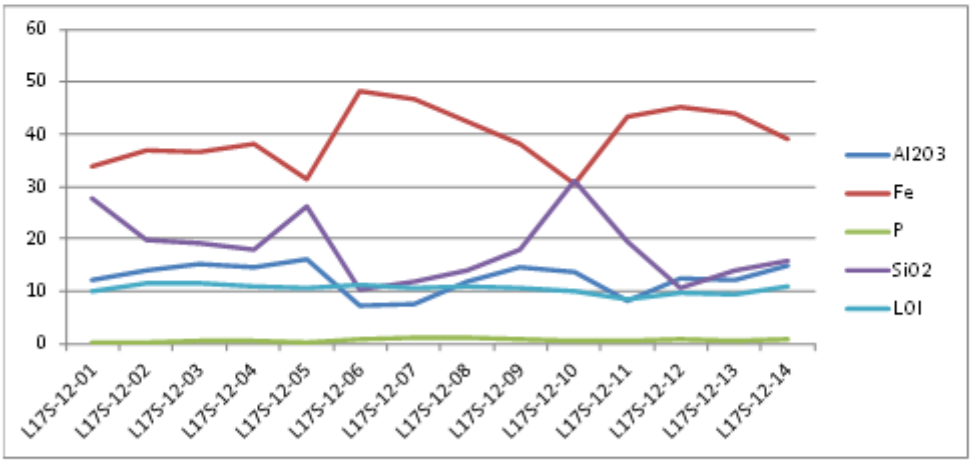


Table 18: Drill Hole Number 13 (Drill Line 17)

Drill Line 17
Drill Hole Number 13

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-13-01	1	12.3	43.55	0.335	12.3	11.11
L17S-13-02	2	12.85	42.89	0.288	12.7	11
L17S-13-03	3	13.7	40.97	0.413	13	12.42
L17S-13-04	4	6.59	52.38	0.6	4.51	11.74
L17S-13-05	5	7.08	41.02	0.571	22.3	9.86
L17S-13-06	6	9.15	49.17	1.025	7.17	10.49
L17S-13-07	7	9.24	49.91	0.652	7.79	9.61
L17S-13-08	8	13.05	43.96	0.662	11.7	10.13
L17S-13-09	9	15.1	40.24	0.596	15.25	9.85
L17S-13-10	10	18.2	34.65	0.66	18.8	10.94
L17S-13-11	11	12.85	46.07	1	8.04	10.05
L17S-13-12	12	17	35.2	0.664	19.7	10.46
L17S-13-13	13	17.95	33.76	0.58	21.2	10.11
L17S-13-14	14	16.4	36.33	0.526	19.25	10.35
L17S-13-15	15	15.1	39.43	0.579	16.3	10.13

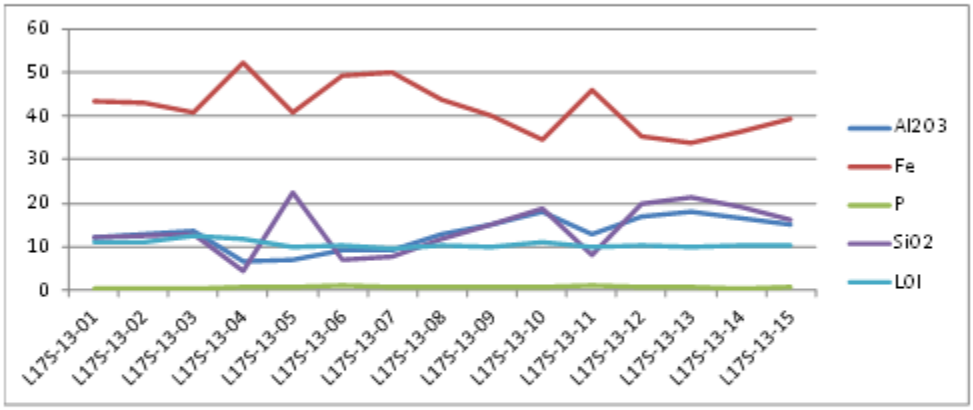


Table 19: Drill Hole Number 14 (Drill Line 17)

Drill Line 17
Drill Hole Number 14

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-14-01	1	13.65	40.12	0.293	17.95	9.12
L17S-14-02	2	12.55	42.28	0.363	14	10.82
L17S-14-03	3	11.7	44.19	0.515	11.3	11.54
L17S-14-04	4	9.42	47.63	0.553	9.55	10.7
L17S-14-05	5	7.65	51.01	0.604	7.22	9.98
L17S-14-06	6	8.12	49.06	0.486	8.83	11
L17S-14-07	7	11	46.81	0.67	9.65	10.19
L17S-14-08	8	15	40.12	0.754	13.7	11.38
L17S-14-09	9	9.47	50.78	0.87	6.21	9.19
L17S-14-10	10	8.92	51.88	0.857	5.47	8.93
L17S-14-11	11	11.05	47.83	0.824	8.53	9.29
L17S-14-12	12	9.87	49.19	0.785	7.91	9.38
L17S-14-13	13	16.95	35.71	0.679	19	10.23
L17S-14-14	14	12.25	44.66	0.709	12.05	9.42
L17S-14-15	15	15.85	40.01	0.663	15.7	9.02
L17S-14-16	16	19.55	31.64	0.586	22.9	10.11
L17S-14-17	17	18.4	22.54	0.586	37	9.74

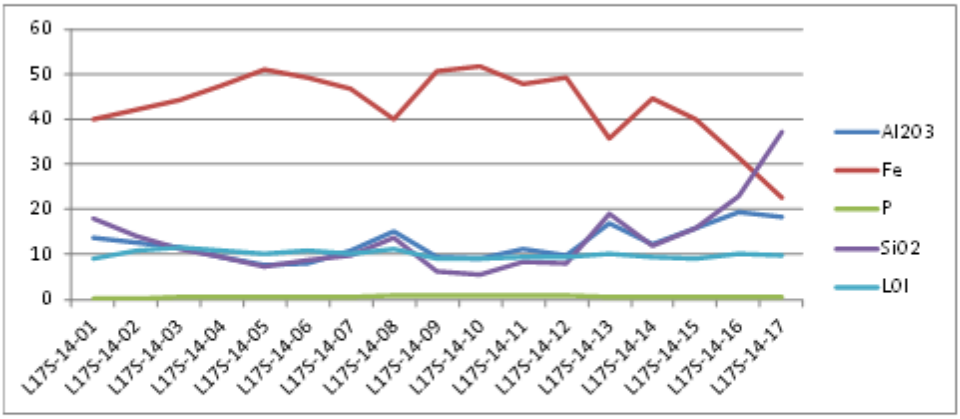


Table 20: Drill Hole Number 1 (Drill Line 18)

Drill Line 18
Drill Hole Number 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18S-01-01	1	12.8	28.41	0.703	34	9.02
L18S-01-02	2	14.25	29.91	0.304	31.6	9.41
L18S-01-03	3	18.8	29.04	0.291	26	11.21
L18S-01-04	4	17.55	34.25	0.237	19.55	11.93
L18S-01-05	5	16.65	34.41	0.204	20.6	11.16
L18S-01-06	6	19.15	29.23	0.15	26.2	10.44
L18S-01-07	7	21.9	23.87	0.147	30.8	10.58
L18S-01-08	8	19.15	20.61	0.209	39.2	9.83
L18S-01-09	9	27.2	13.25	0.128	39.6	11.56
L18S-01-10	10	20.2	24.61	0.301	30.5	11.63
L18S-01-11	11	8.03	36.16	0.735	28.4	9.52
L18S-01-12	12	6.18	30.9	0.643	39.4	8.07
L18S-01-13	13	5.22	34.8	0.774	34.1	8.46
L18S-01-14	14	2.09	22.25	0.361	60	4.93
L18S-01-15	15	7.48	33.1	0.78	34.4	8.61
L18S-01-16	16	9.43	47.16	1.155	9.34	10.83
L18S-01-17	17	10.35	46.45	0.682	10.75	10.24
L18S-01-18	18	8.05	50.39	0.712	7.15	10.27
L18S-01-19	19	9.31	47.93	0.602	8.56	11.41
L18S-01-20	20	12.75	41.97	0.69	12.5	12.14
L18S-01-21	21	11.9	23.13	0.682	44.1	8.26

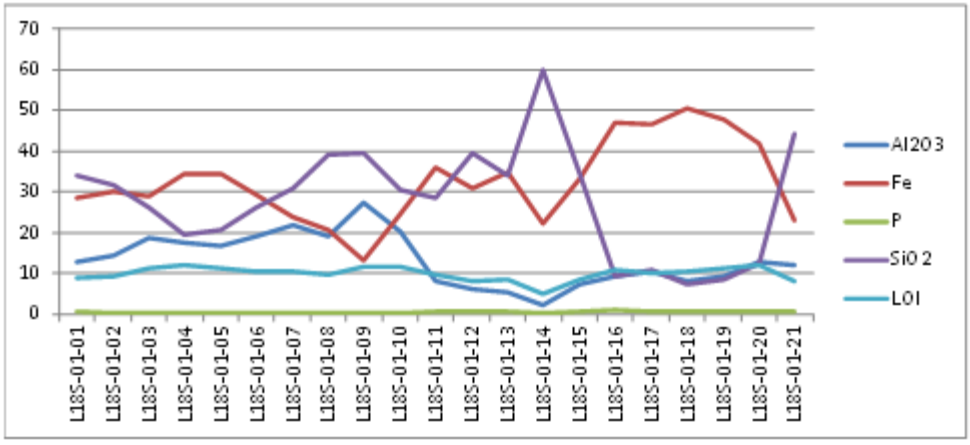


Table 21: Drill Hole Number 2 (Drill Line 18)

Drill Line 18
Drill Hole Number 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18S-02-01	1	10.35	28.46	0.377	39.1	7.97
L18S-02-02	2	16.15	34.03	0.233	22.3	11.14
L18S-02-03	3	20.8	28.33	0.149	25.1	11.69
L18S-02-04	4	21.4	26.45	0.172	27	11.69
L18S-02-05	5	22.4	20.85	0.114	34.7	11.05
L18S-02-06	6	22.1	17.78	0.13	39.7	10.59
L18S-02-07	7	20.7	19.54	0.1	39.5	9.69
L18S-02-08	8	17.05	28.36	0.191	29.9	10.62
L18S-02-09	9	11.2	43.57	0.379	13.75	10.72
L18S-02-10	10	7.73	44.67	0.637	15	10.95
L18S-02-11	11	5.17	46.39	0.72	13.8	10.56
L18S-02-12	12	6.12	42.29	0.743	21.2	9.87
L18S-02-13	13	6.18	50.93	1.41	6.75	10.74
L18S-02-14	14	9.33	48.76	1.295	6.6	10.95
L18S-02-15	15	8.41	50.47	0.997	6.41	10.24
L18S-02-16	16	18.25	34.54	0.9	19.05	10.06
L18S-02-17	17	16.5	38.11	0.895	15.55	10.59
L18S-02-18	18	19.6	30.53	0.612	23.3	11.33
L18S-02-19	19	15.2	28.56	0.636	30.9	10.44

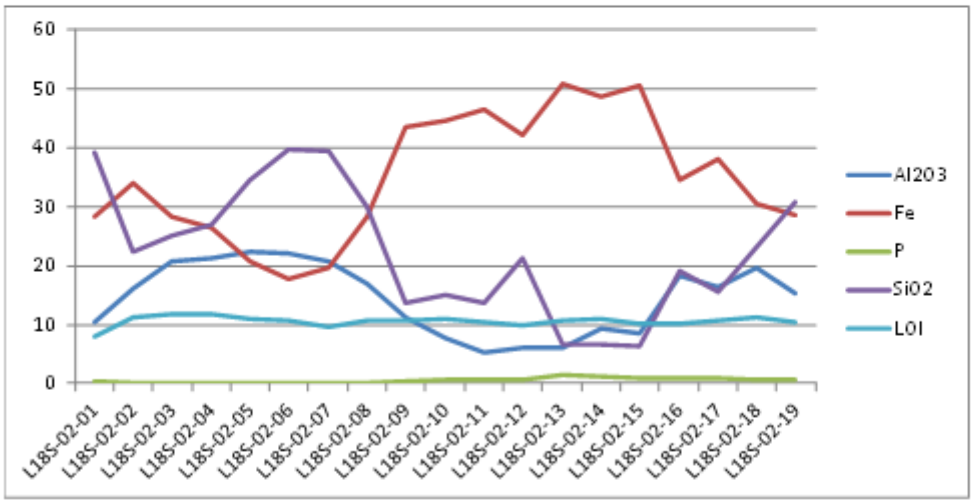


Table 22: Drill Hole Number 9 (Drill Line 18)

Drill Line 18
Drill Hole Number 9

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18S-09-01	1	14	33.73	0.389	24.2	11.43
L18S-09-02	2	15.35	34.67	0.419	20.4	12.58
L18S-09-03	3	15.95	37.85	0.324	16.25	11.59
L18S-09-04	4	16.35	36.03	0.251	18.45	11.34
L18S-09-05	5	12.9	41.57	0.392	13.35	12.25
L18S-09-06	6	11.65	43.65	0.489	11.6	11.96
L18S-09-07	7	8.05	50.25	0.688	6.97	10.9
L18S-09-08	8	8.79	51	0.942	5.94	9.48
L18S-09-09	9	10	49.67	0.874	7.55	8.82
L18S-09-10	10	9.22	50.3	0.989	6.62	9.2
L18S-09-11	11	9.32	49.84	1.11	6.3	10.03
L18S-09-12	12	14.25	43.02	0.628	13.55	8.46
L18S-09-13	13	9.93	49.36	0.763	8.12	8.88
L18S-09-14	14	9.9	50.17	0.826	6.51	9.21
L18S-09-15	15	9.77	49.67	0.82	6.38	10.2
L18S-09-16	16	9.18	50.69	0.982	5.51	9.95
L18S-09-17	17	10.1	49.31	1.05	6.29	9.97
L18S-09-18	18	9.48	47.97	1.035	8.44	10.42
L18S-09-19	19	10.95	40.77	1.04	18.4	9.21
L18S-09-20	20	6.99	20.04	0.553	57.3	5.12

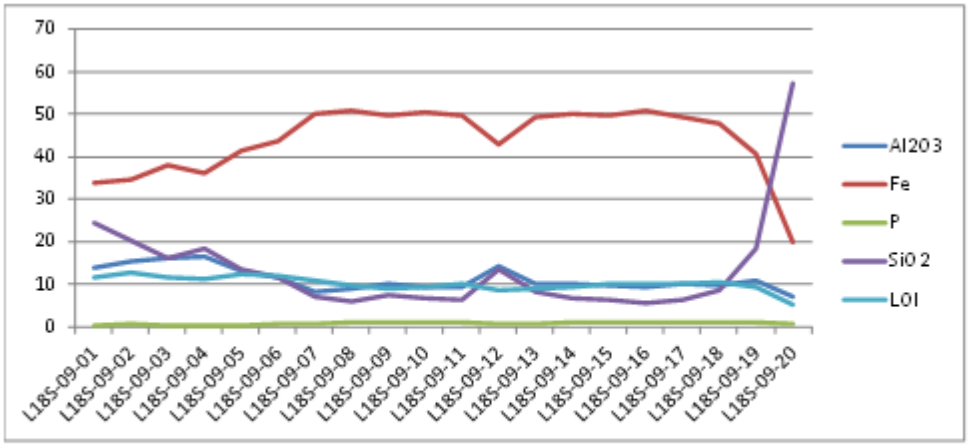


Table 23: Drill Hole Number 10 (Drill Line 18)

Drill Line 18
Drill Hole Number 10

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18S-10-01	1	15.1	34.38	0.33	23	10.69
L18S-10-02	2	12.15	42.78	0.552	13.3	10.96
L18S-10-03	3	8.66	47.79	0.969	7.68	12.23
L18S-10-04	4	11.6	43.03	0.696	13.6	10.15
L18S-10-05	5	11.65	41.53	0.802	13.55	12.02
L18S-10-06	6	5.46	53	0.959	4.79	10.81
L18S-10-07	7	8.37	48.98	1.24	6.81	11.38
L18S-10-08	8	7.73	49.95	1.44	6.17	10.8
L18S-10-09	9	11	46.76	1.465	8.39	9.63
L18S-10-10	10	9.04	50.76	1.41	5.43	9.39
L18S-10-11	11	9.83	49.12	0.756	8.72	8.9
L18S-10-12	12	9.23	50.26	0.778	7.72	8.67
L18S-10-13	13	10.1	48.76	0.91	8.38	8.93
L18S-10-14	14	9.35	50.31	0.77	7.34	8.9
L18S-10-15	15	10.1	48.76	0.777	7.48	10.22
L18S-10-16	16	10.6	48.41	0.824	7.64	9.87
L18S-10-17	17	10.45	47.93	0.789	8.23	10.16
L18S-10-18	18	5.85	20.76	0.51	57.3	5.45

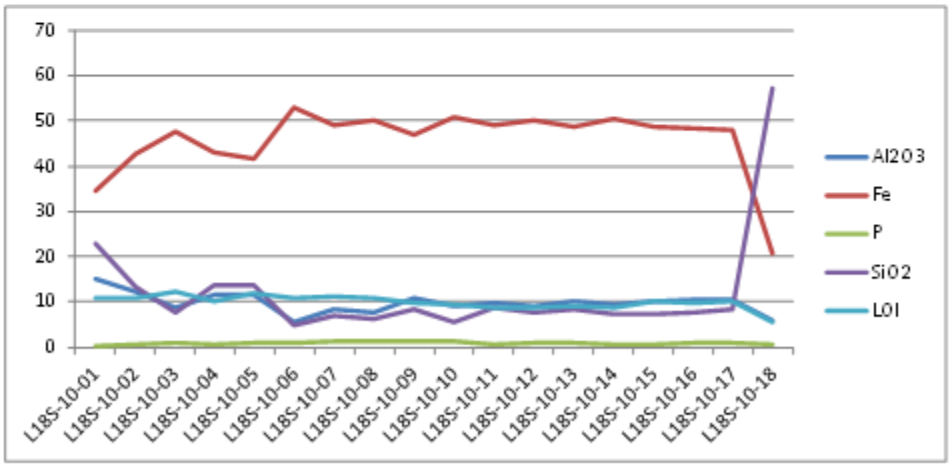


Table 24: Drill Hole Number 11 (Drill Line 18)

Drill Line 18
Drill Hole Number 11

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18S-11-01	1	13.95	38.31	0.59	18.4	10.42
L18S-11-02	2	17.7	34.91	0.307	18.35	11.99
L18S-11-03	3	15.2	36.88	0.288	19.7	10.23
L18S-11-04	4	16.55	35.19	0.232	19.85	10.71
L18S-11-05	5	11.95	42.5	0.414	13.45	11.92
L18S-11-06	6	8.82	46.93	0.429	10.5	11.51
L18S-11-07	7	7.93	49.28	0.609	7.82	11.63
L18S-11-08	8	9.52	49.58	0.626	8.72	8.96
L18S-11-09	9	10.35	48.05	0.765	8.81	9.93
L18S-11-10	10	10	49.3	0.711	7.73	9.61
L18S-11-11	11	9.77	48.11	0.733	8.72	10.19
L18S-11-12	12	10.4	47.08	0.559	9.94	10.38
L18S-11-13	13	10.95	45.23	0.537	12.2	10
L18S-11-14	14	9.82	48.37	0.571	8.79	10.29
L18S-11-15	15	14.35	42.53	0.684	13.1	9.57
L18S-11-16	16	12.9	45.01	0.624	10.5	10.18
L18S-11-17		9.93	28.55	0.428	40.5	7.15

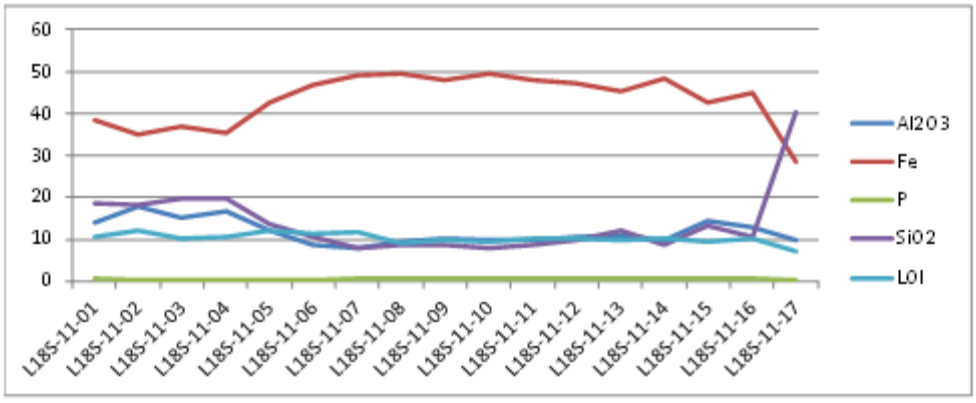


Table 25: Drill Hole Number 8 (Drill Line 19)

Drill Line 19
Drill Hole Number 8

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19S-08-01	1	16.7	32.01	0.407	23.9	11.17
L19S-08-02	2	10.8	44	0.413	12.8	11.59
L19S-08-03	3	6.28	52.17	0.903	4.92	11.54
L19S-08-04	4	9.76	47.81	0.694	7.6	12.08
L19S-08-05	5	6.81	53.26	1.12	3.46	10.55
L19S-08-06	6	10.8	47.9	1.15	6.96	10.66
L19S-08-07	7	9.89	49.17	0.892	8.08	9.15
L19S-08-08	8	13.85	40.8	0.602	15.05	10.36
L19S-08-09	9	9.25	51.17	0.987	5.89	8.59
L19S-08-10	10	10.5	47.89	1.09	6.24	11.43
L19S-08-11	11	10.8	47.95	0.87	7.56	10.37
L19S-08-12	12	11.1	46.71	0.703	8.41	11.28
L19S-08-13	13	8.98	49.82	0.672	6.69	10.7
L19S-08-14	14	10.4	48.28	1.015	7.89	9.38
L19S-08-15	15	13.4	41.93	0.963	11.9	11.63
L19S-08-16		3.26	9.78	0.228	79.4	2.55

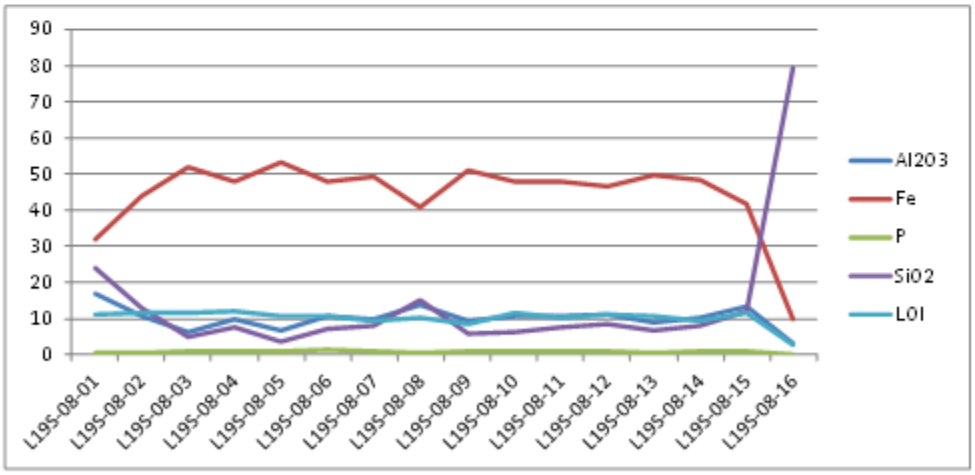


Table 26: Drill Hole Number 1 (Drill Line 20)

Drill Line 20
Drill Hole Number 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20S-01-01	1	12.65	36.85	0.391	23.1	9.53
L20S-01-02	2	17.4	37.58	0.295	16.35	10.41
L20S-01-03	3	9.38	47.89	0.613	8.4	11.43
L20S-01-04	4	6.64	51.03	0.576	7.76	10.32
L20S-01-05	5	8.03	49.91	0.824	7.12	11.07
L20S-01-06	6	10.05	48.04	0.778	8.61	10.28
L20S-01-07	7	15.25	40.12	0.525	14.1	11.22
L20S-01-08	8	11.8	44.71	0.645	11.1	10.97
L20S-01-09	9	8.2	52.33	0.667	6.71	8.32
L20S-01-10	10	9.85	50.13	0.904	6.56	9.24
L20S-01-11	11	9.49	51.06	0.693	7.18	8.39
L20S-01-12	12	15.85	39.75	0.649	16.05	9.23
L20S-01-13	13	9.99	46.54	1.17	8.46	11.87
L20S-01-14	14	9.24	24.3	0.739	46	7.59

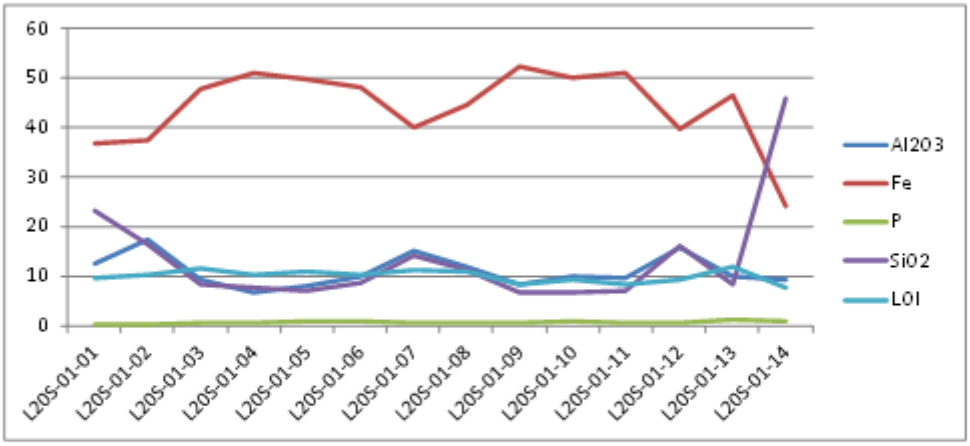


Table 27: Drill Hole Number 2 (Drill Line 20)

Drill Line 20
Drill Hole Number 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L20S-02-01	1	11.75	41.59	0.423	16.15	10.63
L20S-02-02	2	11.4	45.3	0.545	13.25	8.52
L20S-02-03	3	9.38	48.74	0.718	9.66	8.95
L20S-02-04	4	9.99	48.58	0.615	8.73	9.84
L20S-02-05	5	11.25	47.68	0.65	8.87	9.76
L20S-02-06	6	13.1	44.28	0.572	11.2	10.55
L20S-02-07	7	9.83	50.93	0.633	6.6	8.78
L20S-02-08	8	10.65	48.98	0.692	8.64	8.37
L20S-02-09	9	12.65	45.22	0.51	12.25	8.73
L20S-02-10	10	13.35	42.76	0.46	14.55	9.25
L20S-02-11	11	11	46.44	0.749	10.1	10.3
L20S-02-12	12	10.4	45.51	0.991	10.05	11.65
L20S-02-13	13	7.25	29.88	0.879	38.8	8.37

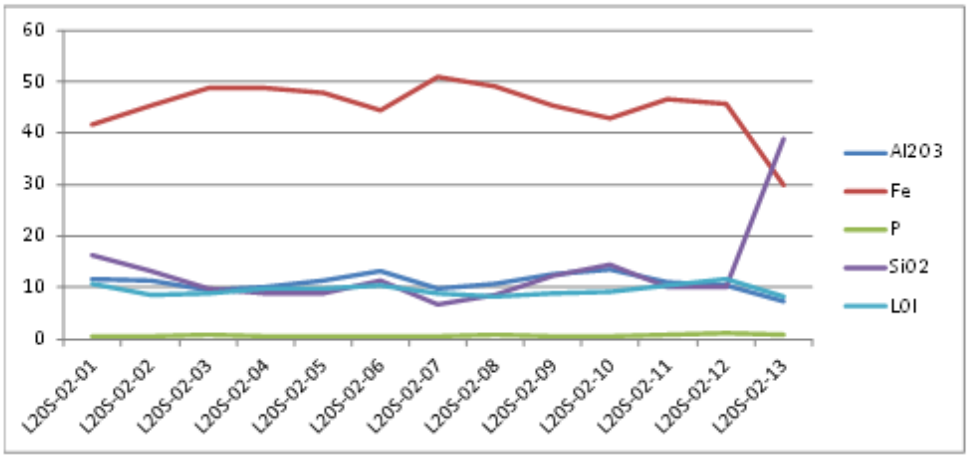


Table 28: Drill Hole Number 1 (Drill Line 23N)

Drill Line 23N
Drill Hole Number 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L23N-01-02	1	12.85	38.73	0.29	18.65	10.99
L23N-01-04	2	13.45	37.97	0.282	17.95	11.65
L23N-01-06	3	13.9	38.31	0.215	19.25	9.55
L23N-01-08	4	13.85	27.98	0.272	31.9	10.76
L23N-01-10	5	13.45	29.89	0.374	29	11.16
L23N-01-12	6	8.3	44.23	0.803	13.4	12.06
L23N-01-14	7	6.58	51.03	1.03	8.56	8.86
L23N-01-16	8	7.87	49.58	1.435	6.58	10.63
L23N-01-18	9	8.79	50.23	0.835	8.19	8.73
L23N-01-20	10	10.05	48.74	0.953	8.65	8.64
L23N-01-22	11	11.4	46.69	0.833	9.97	9.35
L23N-01-24	12	9.85	49.36	0.947	9.01	7.75
L23N-01-26	13	10.3	45.16	1.06	10.05	11.58

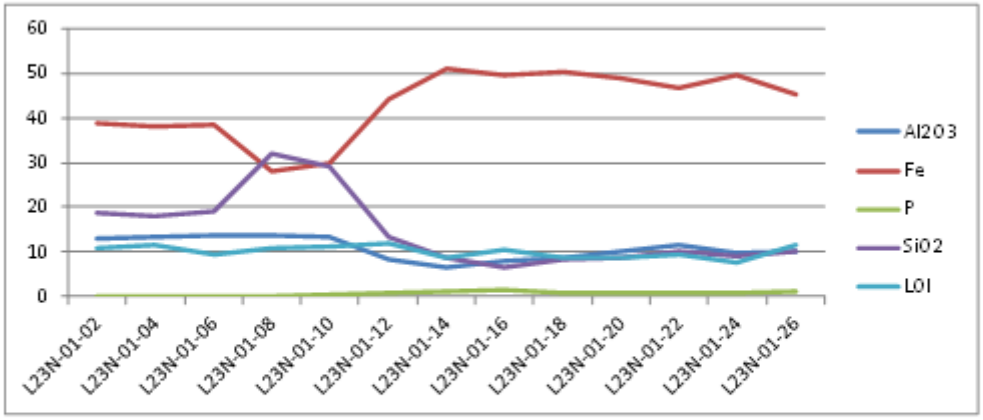


Table 29: Drill Hole Number 2 (Drill Line 23N)

Drill Line 23N
Drill Hole Number 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L23N-02-02	1	15.3	34.83	0.218	21.6	11.33
L23N-02-04	2	11	40.5	0.355	18.05	10.78
L23N-02-06	3	14.55	35.91	0.28	21.5	10.26
L23N-02-08	4	17.05	24.59	0.156	34.5	10.64
L23N-02-10	5	15.95	24.86	0.275	35.1	10.23
L23N-02-12	6	7.13	49.99	0.926	7.12	11.44
L23N-02-14	7	6.4	52.56	1.045	7	8.21
L23N-02-16	8	9.77	48.85	1.295	6.85	9.49
L23N-02-18	9	11.25	45.28	1.015	10.9	9.5
L23N-02-20	10	9.4	43.91	1.09	7.86	14.71
L23N-02-22	11	8.98	47.88	0.974	6.17	12.14
L23N-02-24	12	8.6	47.32	0.912	6.15	13.39
L23N-02-26	13	7.98	11.09	0.208	63.9	9.3

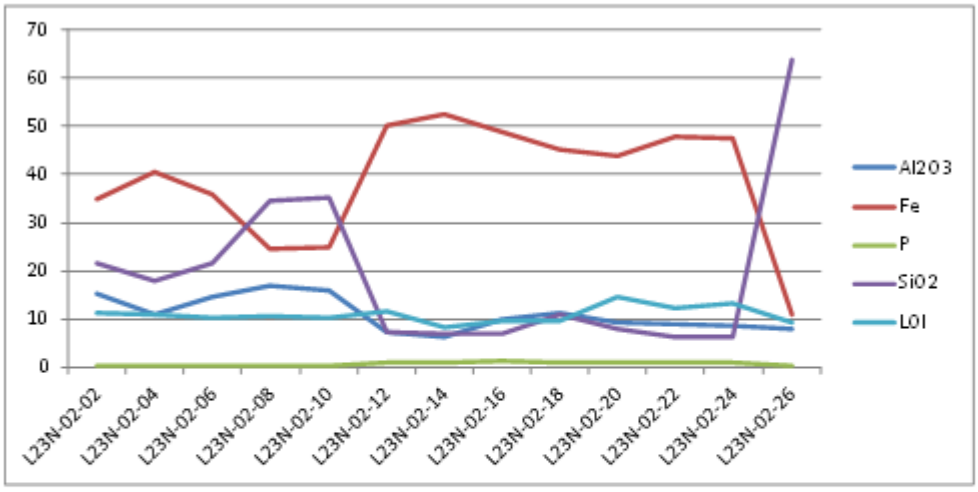


Table 30: Drill Hole Number 3 (Drill Line 23N)

Drill Line 23N
Drill Hole Number 3

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L23N-03-02	1	13	38.65	0.352	18.15	11.15
L23N-03-04	2	14.3	38.44	0.216	17.95	10.67
L23N-03-06	3	16.8	32.64	0.237	22.5	10.95
L23N-03-08	4	22	14.66	0.14	43.2	10.45
L23N-03-10	5	20.1	20.55	0.407	35.8	11.11
L23N-03-12	6	8.03	50.31	0.833	5.49	11.99
L23N-03-14	7	6.34	49.64	1.745	8.78	8.02
L23N-03-16	8	14.05	33.7	0.739	20.4	13.36
L23N-03-18	9	9.2	44.16	1.225	7.78	12.53
L23N-03-20	10	11	42.5	0.789	9.2	14.91
L23N-03-22	11	10.3	45.05	0.796	8.53	12.57
L23N-03-24	12	8.65	46.73	0.993	6.47	13.24

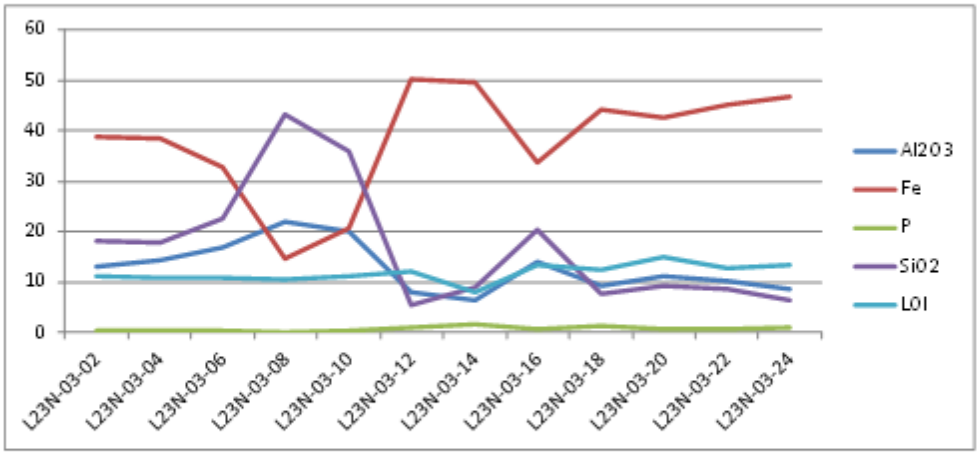


Table 31: Drill Hole Number 4 (Drill Line 23N)

Drill Line 23N
Drill Hole Number 4

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L23N-04-02	1	14.15	33.51	0.279	25.6	10.21
L23N-04-04	2	17.5	31.97	0.157	24.7	9.68
L23N-04-06	3	22.1	16.96	0.114	41	10.25
L23N-04-08	4	19.7	13.8	0.099	48.5	9.21
L23N-04-10	5	6.82	52.28	0.861	5.35	10.63
L23N-04-12	6	7.23	52.67	1.085	6.56	7.82
L23N-04-14	7	9.93	47.41	1.38	8.55	9.74
L23N-04-16	8	9.63	50	1.11	6.42	9.43
L23N-04-18	9	11.55	47.19	0.755	9.08	9.4
L23N-04-20	10	10.35	48.22	0.983	8.14	9.44
L23N-04-22	11	12.85	45.26	0.953	10.5	9
L23N-04-24	12	12.15	25.89	0.491	38.2	9.82

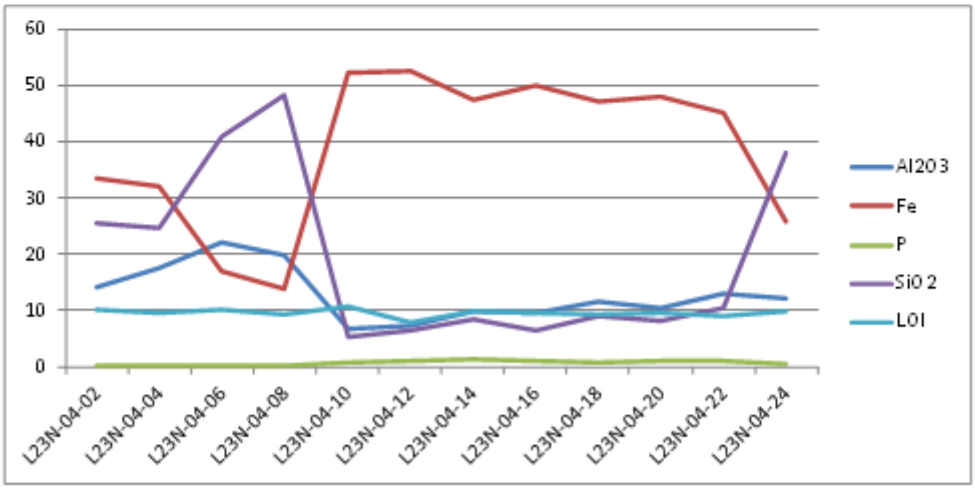


Table 32: Drill Hole Number 5 (Drill Line 23N)

Drill Line 23N
Drill Hole Number 5

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L23N-05-02	1	12.25	34.43	0.304	26.7	9.69
L23N-05-04	2	18.25	32.56	0.15	22.7	10.57
L23N-05-06	3	18.65	22.67	0.14	36.3	10.25
L23N-05-08	4	18.65	17.82	0.086	44.1	9.22
L23N-05-10	5	11.85	39.49	0.58	17.75	11.48
L23N-05-12	6	8.23	48.85	0.763	9.22	10.23
L23N-05-14	7	9.08	48.72	1.33	6.11	10.71
L23N-05-16	8	12.1	45.28	1.055	10.8	9.24
L23N-05-18	9	10.1	48.66	1.065	7.82	9.32
L23N-05-20	10	9.52	49.43	1.17	7.07	9.39
L23N-05-22	11	9.11	48.84	1.1	6.88	10.41
L23N-05-24	12	9.17	47.24	1.02	6.34	12.32
L23N-05-26	13	7.94	30.62	0.529	38.3	7.92

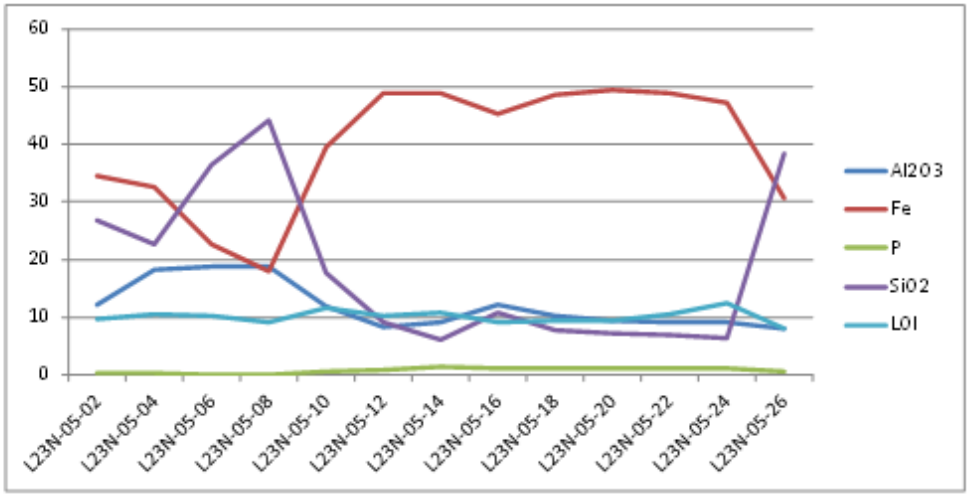


Table 33: Drill Hole Number 6 (Drill Line 23N)

Drill Line 23N
Drill Hole Number 6

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L23N-06-02	1	15.45	36.93	0.35	18.05	11.55
L23N-06-04	2	15.6	36.8	0.212	20	9.51
L23N-06-06	3	16.4	34.86	0.194	22.4	8.89
L23N-06-08	4	13.3	39	0.585	16.75	11.57
L23N-06-10	5	8.25	50.32	1.255	5.94	10.41
L23N-06-12	6	10.9	47.26	1.23	7.62	10.42
L23N-06-14	7	11.75	45.94	0.794	10.65	9.32
L23N-06-16	8	11.05	47.48	1.38	7.57	9.4
L23N-06-18	9	10.3	48.83	1.14	6.71	9.81
L23N-06-20	10	9.57	49.55	1.21	7.29	8.26
L23N-06-22	11	8.53	51.33	0.955	5.97	9
L23N-06-24	12	10.5	47.28	0.755	9.05	10.21
L23N-06-26	13	1	12.03	0.226	78.5	2.29

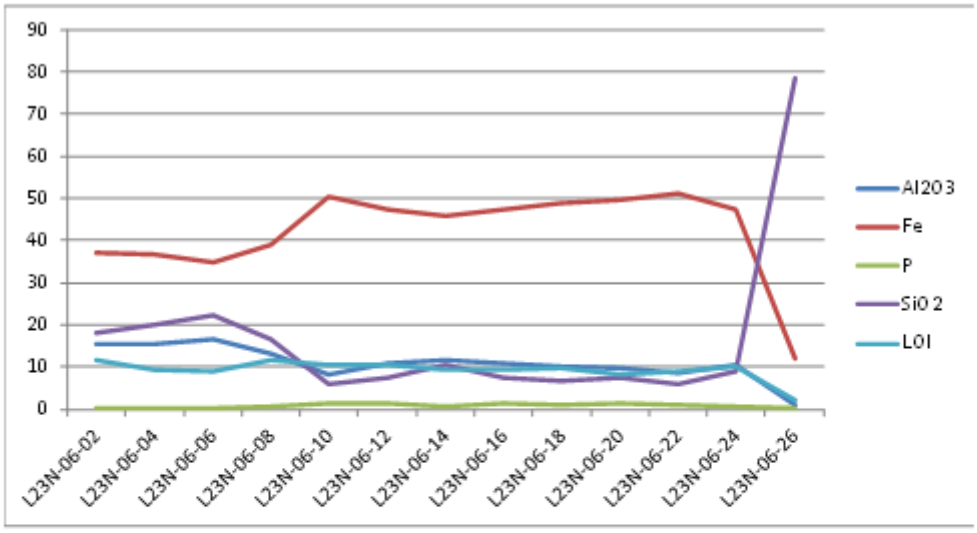


Table 34: Drill Hole Number 1 (Drill Line 24N)

Drill Line 24N
Drill Hole Number 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L24N-01-02	1	15.9	33.23	0.198	24.1	10.62
L24N-01-04	2	17.2	30.8	0.168	26.2	10.52
L24N-01-06	3	19	18.28	0.074	42.8	9.9
L24N-01-08	4	7.67	49.93	0.632	7.15	11.8
L24N-01-10	5	9.16	48.41	0.832	8.68	10.46
L24N-01-12	6	6.79	52.3	1.095	5.21	9.77
L24N-01-14	7	21.3	31.17	1.035	20	11.24
L24N-01-16	8	19.2	34.7	0.961	17.45	11.04
L24N-01-18	9	17.05	38.2	0.966	14.65	10.83
L24N-01-20	10	14.9	41.05	0.92	13.85	9.35
L24N-01-22	11	13	28.62	0.444	35.3	9.02

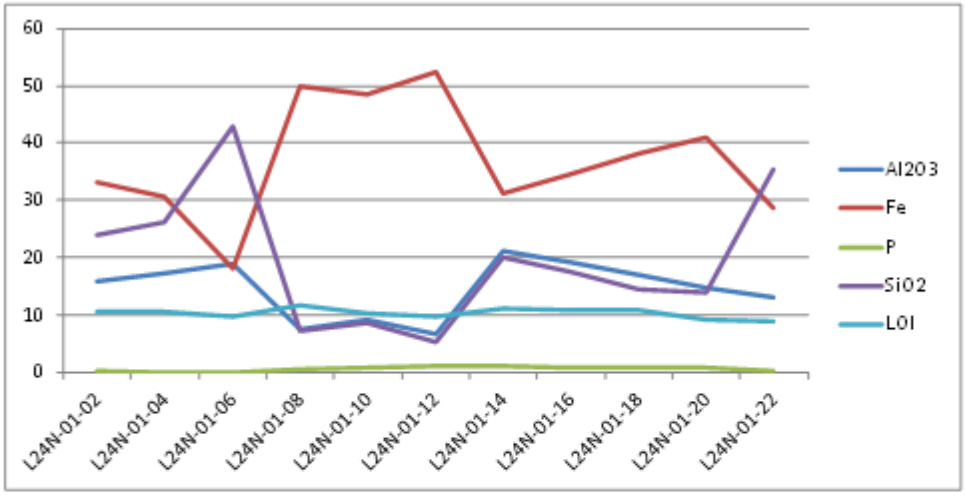


Table 35: Drill Hole Number 2 (Drill Line 24N)

Drill Line 24N
Drill Hole Number 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L24N-02-02	1	13.45	34.25	0.32	25.3	9.99
L24N-02-04	2	18.5	27.73	0.325	28.4	10.76
L24N-02-06	3	14.35	31.05	0.186	30.6	8.01
L24N-02-08	4	7.29	50.35	0.903	6.02	11.82
L24N-02-10	5	7.9	49.71	0.941	7.9	10.31
L24N-02-12	6	14.25	41.79	1.89	9.03	11.12
L24N-02-14	7	14.55	42.83	1.01	10.75	10.52
L24N-02-16	8	11.35	47.96	1.11	6.87	10.12
L24N-02-18	9	15.1	41.19	1.24	12.8	9.15
L24N-02-20	10	11.35	49.27	1.175	7.89	6.57
L24N-02-22	11	11.1	49.75	1.125	7.43	6.91
L24N-02-24	12	3.14	10.71	0.166	78.6	2.38

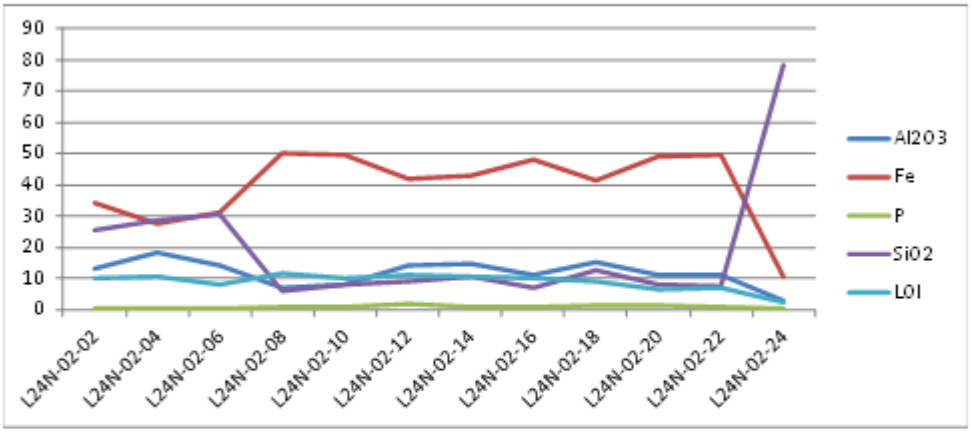


Table 36: Drill Hole Number 3 (Drill Line 24N)

Drill Line 24N
Drill Hole Number 3

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L24N-03-02	1	15.85	33.75	0.235	23.4	10.46
L24N-03-04	2	10.35	40.56	0.403	18.8	10.65
L24N-03-06	3	13.45	37.38	0.31	20.8	10.01
L24N-03-08	4	11.15	43.41	0.594	13	11.3
L24N-03-10	5	7.87	52.11	1.03	6.58	8.05
L24N-03-12	6	10.1	48.57	0.893	7.89	9.96
L24N-03-14	7	9.9	47.89	1.11	9.3	9.09
L24N-03-16	8	11.2	47.11	1.045	9.01	9.36
L24N-03-18	9	11.75	46.49	0.995	9	9.65
L24N-03-20	10	9.51	49.6	0.948	7.21	9.12
L24N-03-22	11	7.75	48.54	0.882	6.25	13.32

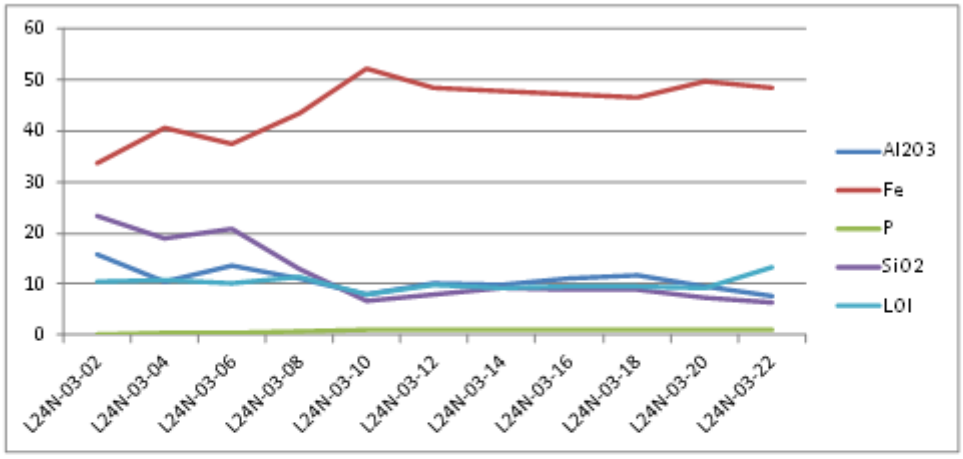


Table 37: Drill Hole Number 4 (Drill Line 24N)

Drill Line 24N
Drill Hole Number 4

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L24N-04-02	1	20.8	24.25	0.09	32.1	10.5
L24N-04-04	2	12.4	36.41	0.349	23.7	9.8
L24N-04-06	3	14.3	34.64	0.354	22.3	11.21
L24N-04-08	4	9.39	44.73	0.596	13.4	11.13
L24N-04-10	5	19.2	32.23	0.95	18.75	12.9
L24N-04-12	6	11.1	47.38	1.1	7.36	10.82
L24N-04-14	7	12.6	44.83	0.878	11	9.66
L24N-04-16	8	9.2	49.4	1	8.46	8.57
L24N-04-18	9	12.9	44.19	0.876	13.4	7.62
L24N-04-20	10	13.45	44.85	0.938	11.2	8.35
L24N-04-22	11	17.3	37.02	1.125	15.45	10.4

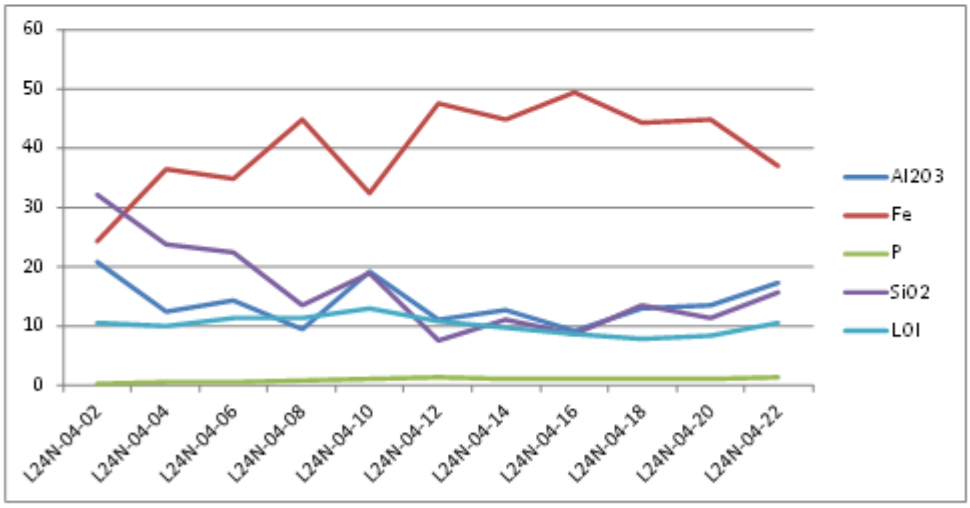


Table 38: Drill Hole Number 5 (Drill Line 24N)

Drill Line 24N
Drill Hole Number 5

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L24N-05-02	1	11.9	36.5	0.356	23.5	10.16
L24N-05-04	2	13.55	32.82	0.373	26.8	10.23
L24N-05-06	3	9.86	43.93	0.647	13.3	11.34
L24N-05-08	4	6.93	49.19	1.08	9.03	10.47
L24N-05-10	5	11.95	46.06	1.01	9.31	9.75
L24N-05-12	6	12.7	45.18	1.03	9.61	9.95
L24N-05-14	7	18.95	34.91	0.988	18.4	9.22
L24N-05-16	8	12.25	49.33	0.906	8.39	5.84
L24N-05-18	9	9.65	52.05	0.736	7.17	6.56
L24N-05-20	10	12.2	48.47	1.055	7.48	7.85
L24N-05-22	11	10.7	50.9	0.961	6.5	7.2
L24N-05-24	12	9.1	37.37	0.697	29.7	5.63

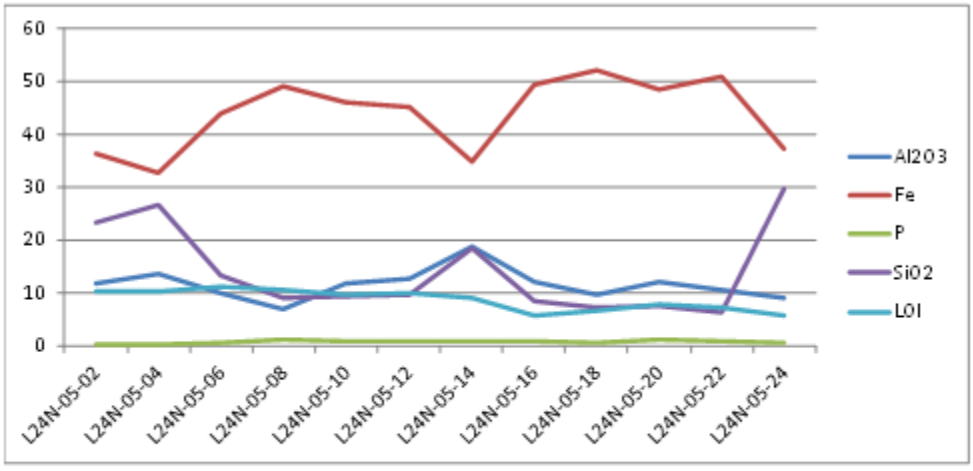


Table 39: Drill Hole Number 6 (Drill Line 24N)

Drill Line 24N
Drill Hole Number 6

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L24N-06-02	1	11.65	42.06	0.506	14.9	10.88
L24N-06-04	2	14.2	32.2	0.254	27.2	10.47
L24N-06-06	3	8	49.31	0.77	7.08	11.79
L24N-06-08	4	8.92	49.3	1.405	6.8	9.44
L24N-06-10	5	10.65	49.42	0.79	7.73	8.52
L24N-06-12	6	10.3	49.06	1.08	6.25	10.14
L24N-06-14	7	9.07	54.87	0.783	5.1	5.07
L24N-06-16	8	11.05	54.63	0.878	2.9	5.36
L24N-06-18	9	9.42	55.78	0.651	3.57	5.36
L24N-06-20	10	11.65	49.18	1.375	5.21	8.4
L24N-06-24	11	3.95	23.94	0.429	54.9	5.03

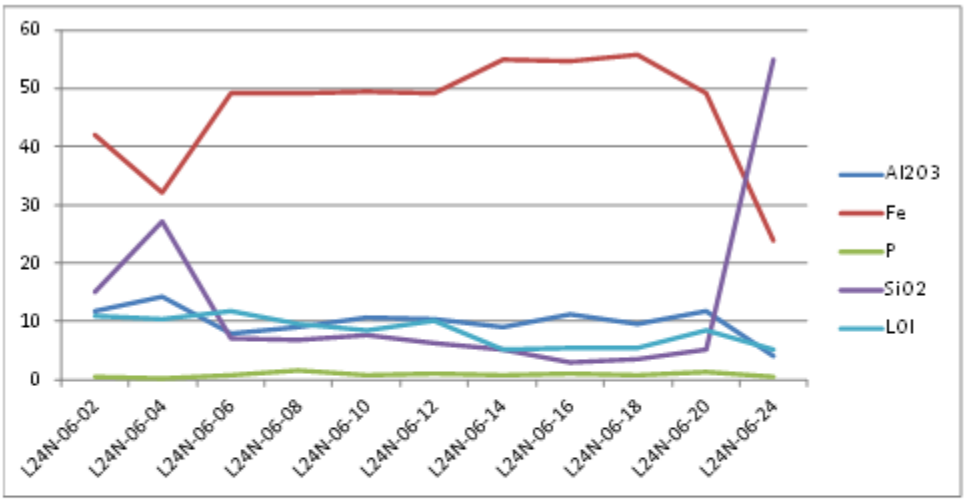


Table 40: Drill Hole Number 7 (Drill Line 24N)

Drill Line 24N
Drill Hole Number 7

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L24N-07-02	1	15.4	34.92	0.366	22.4	9.93
L24N-07-04	2	13.1	34.52	0.392	25	10.25
L24N-07-06	3	6.41	52.15	0.98	5.53	10.67
L24N-07-08	4	8.08	50.19	1.63	5.3	10.14
L24N-07-10	5	10.5	45.06	0.927	13.4	8.64
L24N-07-12	6	11.9	43.26	1.26	12.75	8.92
L24N-07-14	7	11.25	51.27	1.39	4.86	6.21
L24N-07-16	8	11.65	52.3	0.996	4.91	5.5
L24N-07-18	9	11.5	48.13	1.225	7.79	8.23
L24N-07-20	10	10.1	47.59	0.83	9.1	10.09

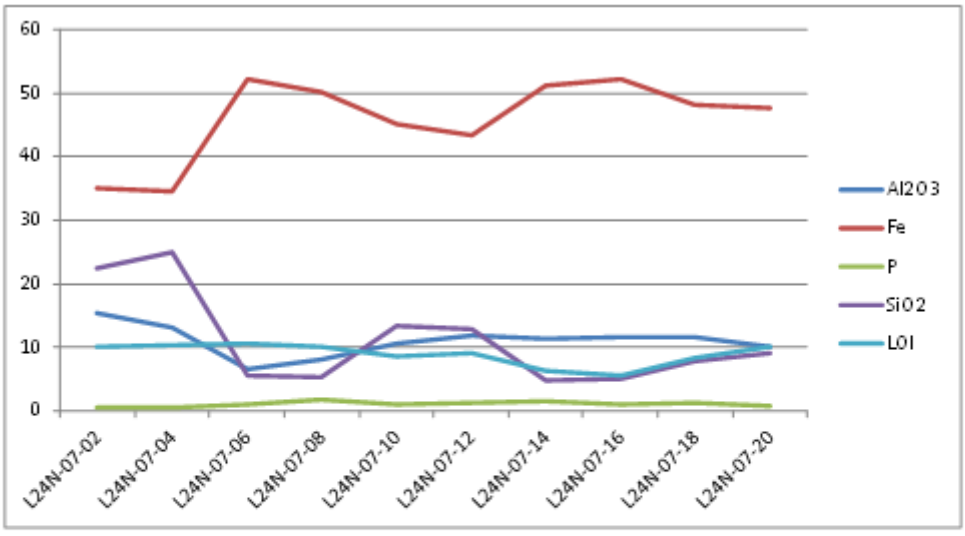
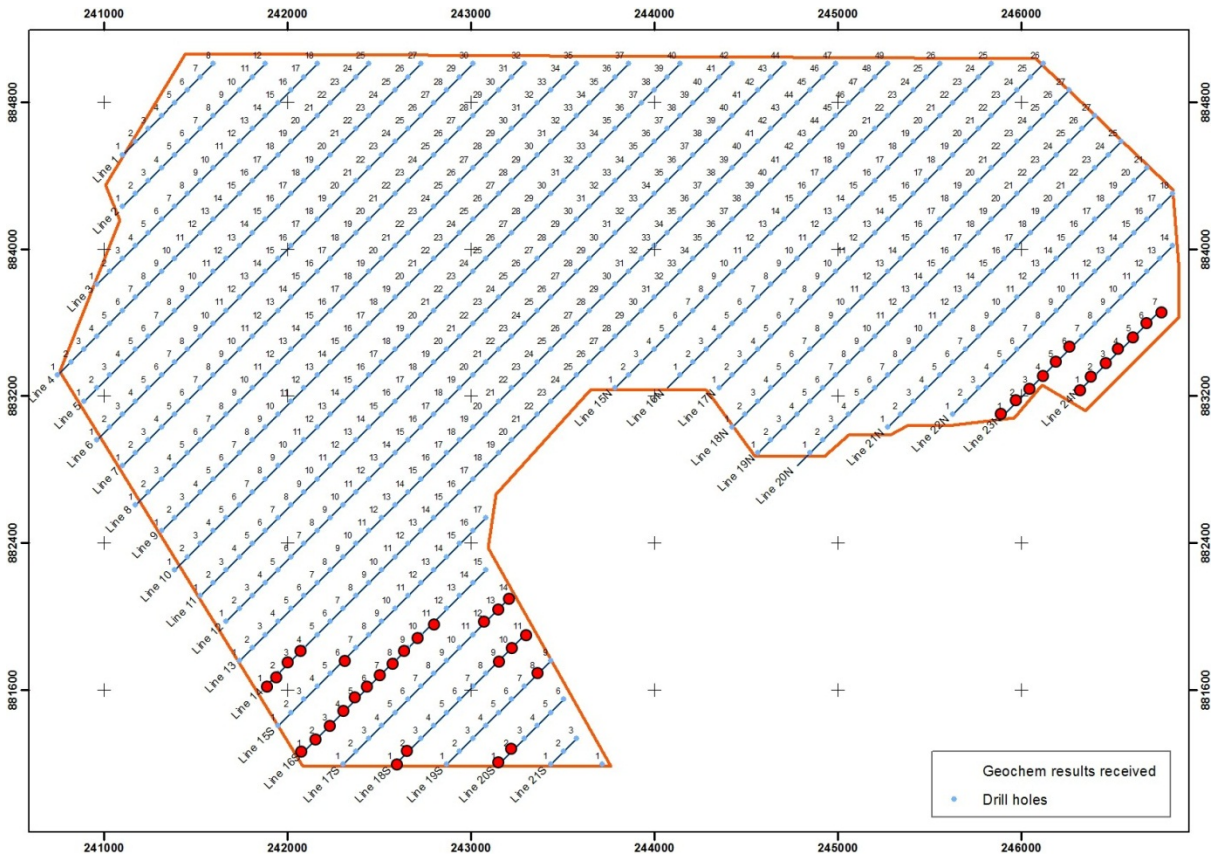


Figure 1: Drill Line and Hole Locations



Competent Persons Statement

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results , Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

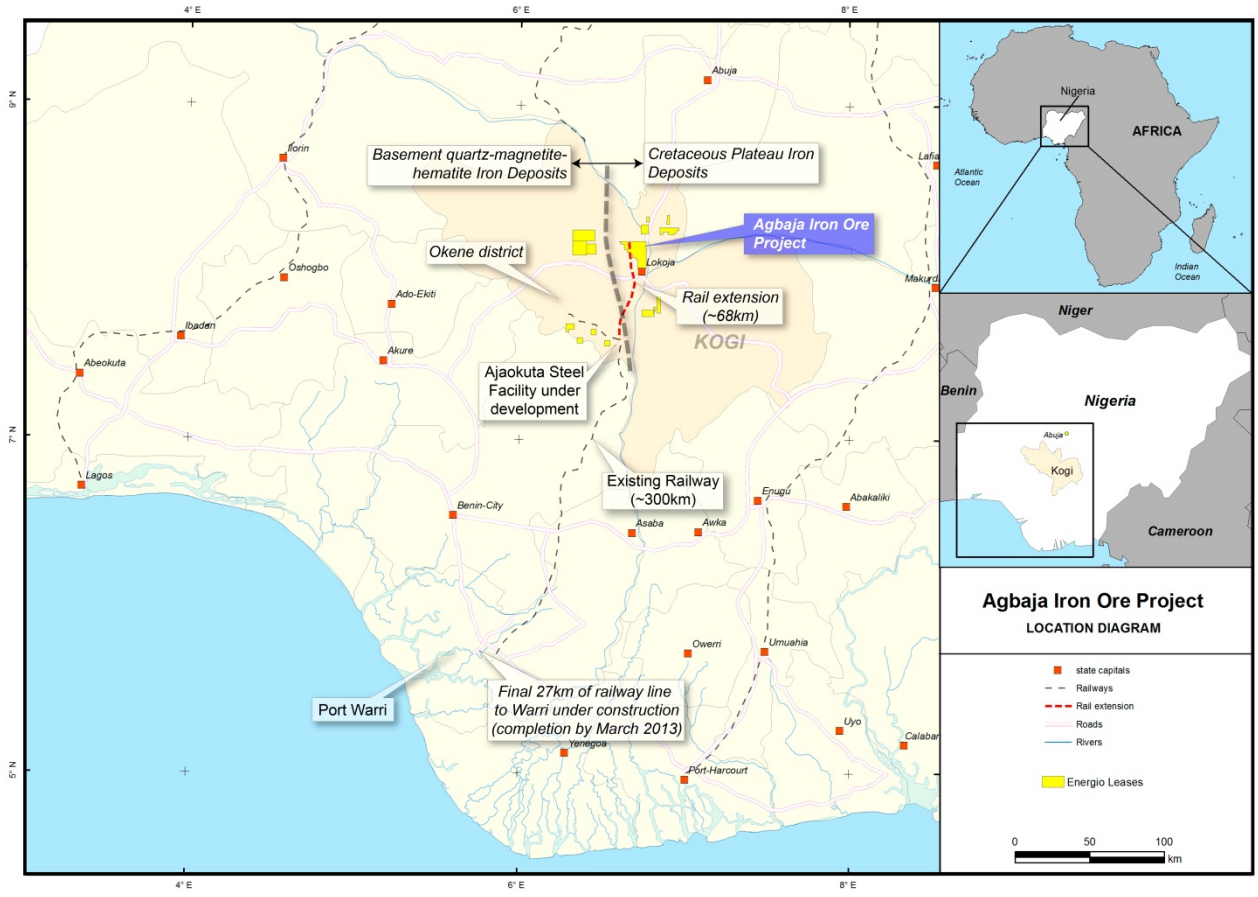
On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in KCM Nigeria, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km^2 and are situated in Kogi State which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the licences to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking an 800 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Indicated Mineral Resource by Q3 2012.



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