

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: EUREKA ENERGY LIMITED
ABN: 46 116 829 139

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian James McCubbing
Date of last notice	13 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Anderby (Qld) Pty Ltd <i>Controlled body corporate</i> BIMH Pty Ltd <Union Street Super Fund A/c> <i>BIMH Pty Ltd - Controlled body corporate</i> <i>Union Street Super Fund – beneficiary</i>
Date of change	13 June 2012
No. of securities held prior to change	Held directly 304,167 Ordinary Shares Anderby (Qld) Pty Ltd <Ian James McCubbing> 408,333 Ordinary Shares Anderby (Qld) Pty Ltd 2,391,667 Ordinary Shares BIMH Pty Ltd <Union Street Super Fund A/c> 636,112 Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary shares
Number acquired	-
Number disposed	136,112 Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$61,250 (before brokerage costs)
No. of securities held after change	<p>Held directly 304,167 Ordinary Shares</p> <p>Anderby (Qld) Pty Ltd <Ian James McCubbing> 408,333 Ordinary Shares</p> <p>Anderby (Qld) Pty Ltd 2,391,667 Ordinary Shares</p> <p>BIMH Pty Ltd <Union Street Super Fund A/c> 500,000 Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.