



1 June 2012

Elders Notes Ruralco Stake Acquisition

Elders Limited (ASX:ELD, "Elders") announced today that Ruralco Holdings Limited ("Ruralco") has acquired an economic interest of 10.1% in Elders.

Elders notes that Ruralco has stated it has no current intention of making a takeover bid.

Elders remains fully committed to the execution of its strategic plan and continues to believe that it has the capacity to create significant value for all shareholders well above the current share price.

Further Comment:

Malcolm Jackman, Chief Executive Officer, 0439 642 876

Further Information:

Don Murchland, General Manager Investor and Corporate Relations, 0439 300 932