

ASX Release

3 December 2012

Suite 2, 12 Parliament Place
West Perth WA 6005
PO BOX 902
West Perth WA 6872

P + 61 8 9321 0099
F + 61 8 9482 0505
E admin@eneabbagas.com.au
W www.eneabbagas.com.au

Contact:

Morgan Barron

Director
E mbarron@eneabbagas.com.au

Brett Tucker

Company Secretary
E btucker@eneabbagas.com.au

Directors:

John Arndell - Chairman
Thomas Goh – Director
Greg Allen - Director
Morgan Barron - Director

Issued Capital:

160,418,038	Ordinary Shares (ENB)
2,687,013	Listed Options (ENBOC) (\$0.15 to 30/06/13)
24,000,000	Unlisted Options (\$0.05 to 31/08/14)

ASX Code:

ENB (Fully Paid Ordinary Shares)



ENEABBA GAS LIMITED

ABN 69 107 385 884

Exploration Licence for Sargon Tenement Extended

Eneabba Gas Limited (“Eneabba” or “the Company”) is pleased to announce that it has received confirmation from the WA Department of Mines & Petroleum that the Company has been granted an extension of term on exploration license E70/2758, the Sargon Tenement, for a further two years to 14 November 2014.

As announced to the ASX on 27 November 2012, the coal resource* on the Sargon tenement is now estimated at 205 million tonnes, with an average energy output of 16MJ/Kg (arb) which is equivalent to 3,280 PJ of energy. Please refer to this previous announcement for detailed specifications of the coal.

This coal resource is prospective for underground coal gasification (“UCG”) and the Company is investigating opportunities to fund the future development of a UCG pilot plant.

For further information, please contact:-

Morgan Barron

Director
Eneabba Gas Limited
08 9321 0099
admin@eneabbagas.com.au

*Competent Persons Statement

This information has been compiled by Dierdre Westblade of Westby Consulting Pty Ltd, Western Australia. Dierdre Westblade is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a competent person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dierdre Westblade consents to the inclusion in the report of the matters based on this information in form and context in which it appears.