

30 November 2012

Changes to Endocoal Board and Additional 10% Placement Capacity

Re-election of Directors

At the Annual General Meeting (AGM) held today, Directors Phil McCarthy and Lex Hansen who retired by rotation were re-elected as Directors.

Appointment of new Director

At the AGM, Mr Ray Miller was appointed as a Director of Endocoal. Ray has extensive, diverse, international and domestic experience in coal, mining and minerals. Ray is a Queensland domiciled Director with significant experience in listed entities as Chairman, Director, Chief Financial Officer (CFO) and Managing Director (MD). Ray is looking forward to working with Phil McCarthy and Lex Hansen and the company's two other Directors' Gavin Solomon and (MD) Tim Hedley.

New Chairman

On 25th October 2012, Endocoal Limited (ASX:EOC) announced changes to the Board. Further to that announcement and following on from the Annual General Meeting (AGM) held earlier today, the Board wish to advise that they have elected Mr Phil McCarthy as their new Chairman with immediate effect.

Mr McCarthy has been a Board member of Endocoal since April 2010, and takes over from retiring Interim Chairman Rod Austin. Mr McCarthy wished to thank Mr Austin for his contribution through the negotiation phase with U&D Mining.

Approval of additional 10% Placement Capacity under Listing Rule 7.1A

At the AGM, Endocoal obtained approval for a 10% additional placement under listing rule 7.1A.

Yours faithfully



PETER EDWARDS
Company Secretary