604 page 1/2 15 July 2001

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Common N. (a.		
To Company Name/Scheme	EUROPEAN GAS LIMITED	
ACN/ARSN	75 075 760 655	
1. Details of substantial holder(1)		
Name ACN/ARSN (if applicable)	MS SUSAN PATRICIA THOMAS	
There was a change in the interests of the substantial holder on	12/_ 11 _ 2012	
The previous notice was given to the compa The previous notice was dated		

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	9,730,952	12.86%	12,431,752	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities	Person's votes affected
	FLEXIPLAN MANAGEMENT PTY LTD <susan THOMAS PSF A/C></susan 	On market purchase	\$985,017	2,700,800	3,53%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	
SUSAN PATRICIA THOMAS	FLEXIPLAN MANAGEMENT PTY LTD <susan THOMAS PSF A/C></susan 	FLEXIPLAN MANAGEMENT PTY LTD <susan THOMAS PSF A/C></susan 	Taken under section 608(3)B of the Corporations Act to have a relevant interest by reason of having control of FLEXIPLAN MANAGEMENT PTY LTD <susan a="" c="" psf="" thomas=""></susan>	8,279,667	10.94%
SUSAN PATRICIA THOMAS		AMK INVESTMENTS (WA) PTY LTD <the a="" amk="" c=""></the>	Taken under section 608(3)B of the Corporations Act to have a relevant interest by reason of having control of AMK INVESTMENTS (WA) PTY LTD <the a="" amk="" c=""></the>	1,566,206	2.07%
SUSAN PATRICIA THOMAS	FLEXIPLAN MANAGEMENT PTY LTD <susan THOMAS PSF A/C></susan 	PTY LTD <susan< td=""><td>Pershing Australia Nominees Pty Ltd on behalf of FLEXIPLAN MANAGEMENT PTY LTD <susan a="" c="" psf="" thomas=""></susan></td><td>812,192</td><td>1.07%</td></susan<>	Pershing Australia Nominees Pty Ltd on behalf of FLEXIPLAN MANAGEMENT PTY LTD <susan a="" c="" psf="" thomas=""></susan>	812,192	1.07%
SUSAN PATRICIA THOMAS	Ms Susan Patricia Thomas	Ms Susan Patricia Thomas	Pershing Australia Nominees Pty Ltd on behalf of Ms Susan Patricia Thomas	1,773,687	2.34%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	Name and ACN/ARSN (if applicable)	Nature	of	f association	
ļ	N/A	N/A			
				And the state of t	
		H			1

6. Addresses

The addresses of persons named in this form are as follows:

	Name	Address	ı					
	Ms Susan Patricia Thomas	2/6 Hamersley Street, Cottesloe WA 6011						
Į		TOTAL TOTAL						

c	2	_		Ŀ	-	£			
S	ł	o	n	ı	я	Ŧ	Ħ	ı	(2)
•	۰	23	• 1	,	•	*	•		***

print name SUSAN THOMAS	capacity
sign here Momas	date /4 / / / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a confingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.