

1st August 2012

Company Announcements Platform Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sirs,

STATEMENT OF TOP 20 SHAREHOLDERS

European Gas Limited (EGL) has attached for immediate release a statement setting out the top 20 largest holders of ordinary fully paid shares in European Gas Limited and the percentage held, in addition the Company has set out the range of holdings as advised by its registry.

EGL has made this information available following the announcement made by the Company on 26 July 2012 confirming the completion of the Selective Share Buy Back offer and noting the new issued and quoted share capital.

Yours sincerely

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Mark Pitts Company Secretary

EUROPEAN GAS LIMITED ABN 75 075 760 655

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Statement of Top 20 Holders effective 27 July 2012.

RANK	HOLDER	SHARES	% HELD
1.	JP MORGAN NOMINEES AUSTRALIA LIMITED <cash a="" c="" income=""></cash>	18,808,988	24.86
2.	FLEXIPLAN MANAGEMENT PTY LTD <susan a="" c="" psf="" thomas=""></susan>	5,578,626	7.37
3.	NATIONAL NOMINEES LIMITED	3,873,228	5.12
4.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	3,633,305	4.80
5.	MCNEIL NOMINEES PTY LIMITED	2,736,700	3.62
6.	PERSHING AUSTRALIA NOMINEES PTY LTD <blue a="" c="" equities="" ocean=""></blue>	2,585,879	3.42
7.	MAXIGOLD HOLDINGS PTY LTD <the MGR THOMSON SUPER A/C></the 	1,981,857	2.62
8.	AMK INVESTMENTS (WA) PTY LTD <the a="" amk="" c=""></the>	1,566,206	2.07
9.	MRS CAROLINE CHRISTINE ROWAN	1,375,000	1.82
10.	CITICORP NOMINEES PTY LIMITED	957,508	1.27
11.	ROCKET SCIENCE PTY LTD <the TROJAN CAPITAL FUND A/C></the 	800,000	1.06
12.	MR RUSSELL JOHN BATH & MRS DIANNE MARGARET BATH <bath SUPER FUND A/C></bath 	750,000	0.99
13.	DR KIM RUSSELL SAWYER & MRS KESSADA SAWYER <the sawyer<br="">PENSION FUND A/C></the>	600,000	0.79
14.	MR ROBERT LANGDON HANWRIGHT & MRS MARGARET JEAN HANWRIGHT	575,000	0.76
15.	COGENT NOMINEES PTY LTD <drp></drp>	562,626	0.74
16.	MR KENNETH BRUCE WILLIMOTT	541,000	0.72
17.	MRS SUZANNE FERRIER <ferrier FAMILY A/C></ferrier 	512,200	0.68
18.	MR MITCHELL JAMES VOSS & MRS LINDA MICHELLE VOSS	500,001	0.66
19.	CHECK-KIAN LOW	500,000	0.66
20.	MR LEONARD MOORE	481,250	0.64
		48,919,374	64.67

Distribution of Equity Securities effective 27 July 2012.

Distribution	Number of shareholders
1 -1,000	170
1,001 -5,000	294
5,001 - 10,000	226
10,001 -100,000	348
More than 100,000	74
TOTALS	1,112

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