

9 August 2012

## LARGE HOLDING ON SHARE REGISTER

European Gas Limited (ASX: EPG) refers to its announcement of 3 August 2012 advising that the Company has commenced an exercise to trace beneficial ownership (pursuant to its powers under Part 6C.2 of the Corporations Act ('Act')) of a number of the large shareholders. The Company also refers to its Top 20 announcement of 31 July 2012.

A response to a tracing notice (direction under section 672A of the Act) issued to the Company's member JP Morgan Nominees Australia Ltd <Cash Income A/C> of Melbourne, Victoria ('JPMN'), the registered holder of 18,808,988 shares as at 27 July 2012) has indicated that:

- JPMN's largest client with respect to approximately 15.95 million shares is 'Clearstream Banking S.A.' with an account designation of 'ClearstreamB-Clearstream';
- JPMN itself does not have any relevant interest in these shares, due to these shares being under a custody agreement and the nominee exemption in section 609(2) of the Act being considered to apply.

It is noted that immediately prior to the cancellation of shares under the recent buy-back by the Company, JPMN held just over 91 million shares in the Company.

The Company's enquiries are continuing.

As further relevant information is received and assuming it is material and that no relevant substantial holder notices are forthcoming, the Company proposes to release the information to the market in accordance with Listing Rule 3.1 and the specific example under that Rule.

Yours sincerely



Mark Pitts  
Company Secretary

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