

10 October 2012

## **LARGE HOLDING ON SHARE REGISTER**

European Gas Limited (ASX: EPG) refers to its previous announcements of 3 and 9 August 2012 advising that the Company has commenced an exercise to trace beneficial ownership (pursuant to its powers under Part 6C.2 of the Corporations Act ('Act')) of a number of the large shareholders. The Company also refers to its Top 20 Holders announcement of 31 July 2012.

As announced on 9 August 2012, a response to a tracing notice (direction under section 672A of the Act) issued to the Company's member JP Morgan Nominees Australia Ltd <Cash Income A/C> of Melbourne, Victoria ('JPMN'), the registered holder of 18,808,988 shares as at 27 July 2012), then indicated that JPMN's largest client with respect to approximately 15.95 million shares was 'Clearstream Banking S.A.' with an account designation of 'ClearstreamB-Clearstream'.

The Company has, through its legal advisers, now obtained a suitable response to a tracing notice (direction under section 672A of the Act) issued to Clearstream in Europe.

In relation to approx. 15.8 million shares beneficially held by Clearstream as at 27 September 2012, the response names a bank based in Luxembourg (affiliated with a bank identified as a substantial shareholder on page 22 of the Company's prospectus dated 4 June 2012) as the account holder for 18.967% of the ordinary shares in the Company.

The Company notes the recent receipt of cessation as substantial holder notices (Form 605s) from Transcor Astra Luxemburg S.A. and Ocean Dome Corporation.

As further relevant information is received under this tracing exercise and assuming it is material and that no relevant substantial holder notices are forthcoming, the Company proposes to release the information to the market in accordance with Listing Rule 3.1 and the specific example under that Rule.

Yours sincerely

Sebastian Hempel  
Executive Director

**EUROPEAN GAS LIMITED**  
ABN 75 075 760 655

Suite 8, 7 The Esplanade  
Mt Pleasant WA 6153, Australia

**T** +61 8 9316 9100  
**F** +61 8 9315 5475