



MARKET RELEASE

27 November 2012

Exalt Resources Limited

PRE-REINSTATEMENT DISCLOSURE

Exalt Resources Limited (the “Company”) will be reinstated to official quotation as from the commencement of trading on Wednesday, 28 November 2012, following the Company’s compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX listing rules.

The following information is released as pre-reinstatement disclosure.

1. Appendix 1A – ASX Listing Application and Agreement
2. Distribution schedule – shareholders and option holders
3. Top 20 – shareholders and option holders
4. Updated pro-forma statement of financial position and commitments based on actual funds raised
5. Statements confirming:
 - 5.1. completion of the Share Purchase Agreement and the Deed of Amendment – Share Purchase Agreement, and that all conditions precedent have either been satisfied or waived, including completion of the issue of 16,666,667 ordinary shares to the ODNI Sellers;
 - 5.2. the execution of the MMBP Purchase Agreement, including payment of a non-refundable deposit of US\$100,000 by ODNI to the MMBP Sellers pursuant to the MMBP Purchase Agreement;
 - 5.3. payment of the second instalment of US\$250,000 by ODNI to the Karin Sellers pursuant to the Karin Agreement;

- 5.4. there are no legal, regulatory, statutory or contractual impediments to undertaking the activities the subject of the subject of the statement of commitments on page 5 of the Supplementary Prospectus, or any updated statement of commitments; and
- 5.5. the Company is in compliance with the listing rules and in particular listing rule 3.1.
6. A statement setting out the number and escrow period of restricted securities.

Security Codes: ERD
 ERDO

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