



Pro-forma Statement of Financial Position

Exalt Resources Ltd	Unaudited Statement of Financial Position 30 June 2012*
ASSETS	
Current assets	
Cash and cash equivalents	5,529,150
Trade and other receivables	57,826
Total current assets	5,586,976
Non-current assets	
Exploration and Development assets	8,419,643
Total non-current assets	8,419,643
TOTAL ASSETS	14,006,619
LIABILITIES	
Current liabilities	
Trade and other payables	507,826
Total current liabilities	507,826
TOTAL LIABILITIES	507,826
NET ASSETS	13,498,793
EQUITY	
Issued capital	11,406,192
Reserves	4,435,392
Accumulated losses	(2,342,791)
TOTAL EQUITY	13,498,793

* Please note this Statement of Financial Position represents the Pro-Forma Statement of Financial Position based on the Minimum Subscription of \$5 million raised as set out on page 20 of the Supplementary Prospectus dated 24th October 2012, and adjusted for the cash balance of the Company as at 30th September 2012.

Statement of Commitments based on Funds Raised

Exalt Resources Limited
Statement of Commitments.

Application	Capital Raised (\$5 million)	% Use of Funds
Exploration Expenditure – Project Sugico	\$0	0%
Exploration Expenditure – Project MMBP	\$994,900	20%
Exploration Expenditure – Project BIG	\$981,900	20%
Exploration expenditure Project Karin-	\$765,750	15%
Working capital	\$1,027,450	20%
Option fees payable for Odni Projects	\$550,000	11%
Costs of the Offer	\$680,000	14%
Total	\$5,000,000	100%

About Exalt Resources Ltd

Exalt (ASX:ERD) is listed on the Australian Securities Exchange with the objective of becoming a significant Indonesian coal producer with a pipeline of compelling exploration, development and producing projects in strategic locations throughout Indonesia.

Exalt Resources Ltd ACN 145 327 617

Level 5, 56 Pitt Street, Sydney, NSW 2000, Australia

www.exaltresources.com.au, P +61 2 8651 7820, F +61 2 9241 6199