

ASX RELEASE

24 September 2012

Update on Reinstatement of Official Quotation

The Company would like to advise that the likely date for reinstatement of its securities to official quotation is now early next week, due to an administrative delay.

The Company has provided the ASX with all relevant documentation, required for re-quotation of its securities, with the exception of a Police Clearance for one director which has unfortunately taken much longer than the advised timeframe.

The Board will keep the market informed if there is any change to the timing above. Management apologises for any inconvenience caused.

Grant Davey Managing Director