

16 July 2012

The Manager Company Announcements Office ASX Ltd

Carnarvon and Company Sales Update

Perth-based clean power company Enerji Limited (ASX:ERJ) has entered the final stages of installation of its waste heat to power Opcon Powerbox system at Horizon Power's Carnarvon Power Station.

With pre-commissioning by two engineers from Opcon's Sweden headquarters now complete and the acoustic enclosure and switchroom sound cladding finished, the only remaining major tasks are the piping and electrical and control systems cabling.

This week the installation of the pipe supports is scheduled to commence. Following the pipe supports will be the piping, which involves approximately 200m of feed and return pipes. The pipe supports and pipe bends are being fabricated now that the pipe route has been agreed with Horizon Power. Deliveries of the considerable lengths of straight pipe to site are underway.

The installation of the pipe supports will also pave the way for the installation of cabling for both the control systems and electrical interconnection to the power station.

Opcon will soon send out the commissioning team to "fire up" the Opcon Powerbox. This can take place when construction is complete and hot water from the heat recovery units can be piped to the Powerbox and all of the pumps and controls are operational.

On the sales front, the Company continues to have well advanced discussions with several interested parties in a variety of sectors across Australia. We have an increasing number of proposals under consideration and hope to progress to negotiations in the near term. Carnarvon is proving an invaluable reference site for a significant number of town sites in Queensland, Western Australia and the territories that have been identified as candidates for an Enerji waste heat to power system.

As a result of our deeper engagement with the market, our team, in conjunction with an expert business strategy consultant, has developed a series of more diverse commercial models. These allow greater flexibility with commercial terms being specifically tailored to the potential customer, which has already resulted in encouraging progress. This approach broadens the Company's addressable market and should result in it being able to access some of the capital tied up in progress payments already made on Opcon Powerboxes.

Enquiries: Greg Pennefather Enerji Limited +61 8 9268 3800

www.enerji.com.au

Rudi Michelson Monsoon Communications +61 3 9620 3333



10 Ord Street, West Perth WA 6005. PO Box 1933, West Perth WA 6872 Telephone: +618 9268 3800 Facsimile: +618 9226 2018

About Enerji

Enerji Limited is a Perth-based clean power company focussed on commercialising the Opcon Powerbox in Australia.

The Opcon Powerbox cogeneration technology transforms waste heat into electricity and therefore creates significant energy cost savings and reduced CO_2 emissions for its customers.

Enerji has exclusive sales and distribution rights for the Opcon Powerbox in Australia and options for Malaysia, Thailand, Singapore, and Sub-Saharan Africa.

The Opcon Powerbox, manufactured in Sweden by Opcon, represents a significant commercial opportunity through application to industrial, mining and power generation operations.

Enerji plans to maximise this opportunity and generate shareholder returns through long-term power purchase agreements.