

8 October 2012

ASX Announcement

Drilling Update: Fittleworth-1 Shale Exploration Well Completed

Exoma Energy Limited (ASX: EXE) announces the Fittleworth-1 exploration well in ATP 1005P has been completed.

The well was drilled to a total depth of 1152 metres and cored a 33 metre section of the Toolebuc Shale formation. The shale samples will be subject to geochemical analysis; it is expected that this information will become available for interpretation in early 2013. The data from this well forms part of the Galilee Joint Venture's assessment of the extent of maturity of the Toolebuc shale as an oil and gas resource.

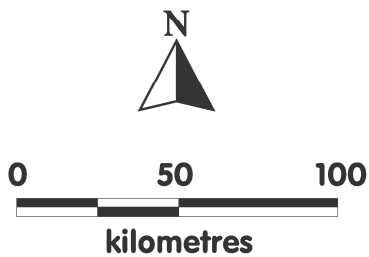
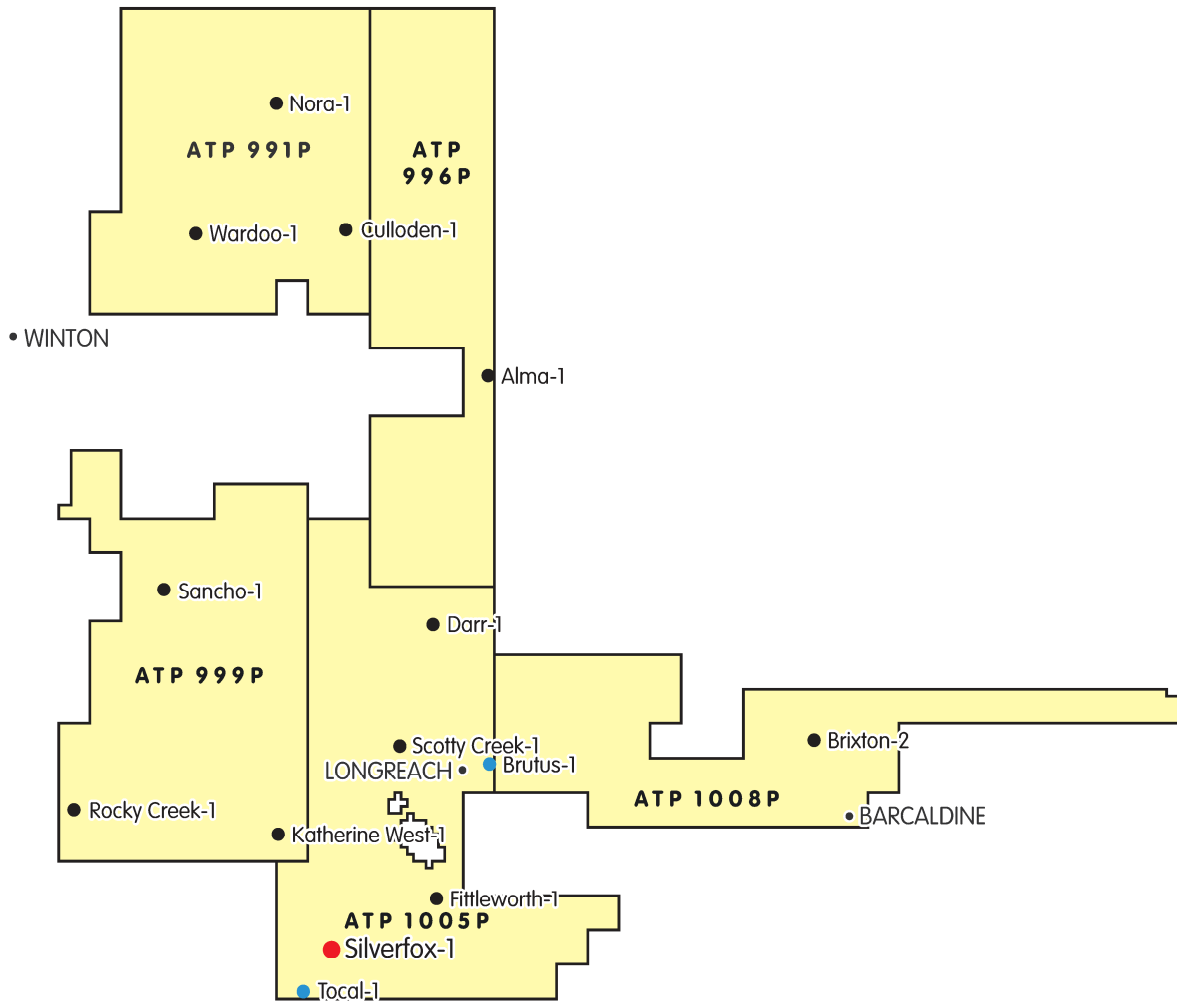
The well has been suspended as a water monitoring bore. The EDA #1 drill rig has been released to move to the next well, Silverfox-1, a shale core well in ATP 1005P.

The well locations are shown on the attached map.

Exoma has a 50% beneficial interest in both ATP 1005P and the Fittleworth-1 well. CNOOC Galilee Gas Company Pty Ltd is earning its participating interest by a farmin whereby CNOOC provides the first \$50 million of joint venture expenditures on Exoma's five Galilee Basin ATP's.

FURTHER INFORMATION

Rob Crook
Chief Executive Officer
+61 7 3226 5600



- Town
- Current Well
- 2012 Drilled Well
- 2012 Planned Well
- Exoma Permit