

25 September 2012

ASX Announcement

Drilling Update: Brixton-2 Exploration Well Completed

Exoma Energy Limited (ASX: EXE) announces the Brixton-2 exploration core well in ATP 1008P, was drilled to a total depth of 1,105 metres.

The well cored a 322.5 metre section of Betts Creek and Aramac coal measures. A total of 14 metres of coal core samples were put on desorption testing to measure gas content.

The well also encountered a 7 metre section of Toolebuc shale. The section was control drilled and chip samples were recovered for laboratory testing to measure oil content and thermal maturity.

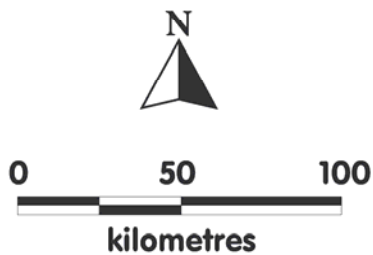
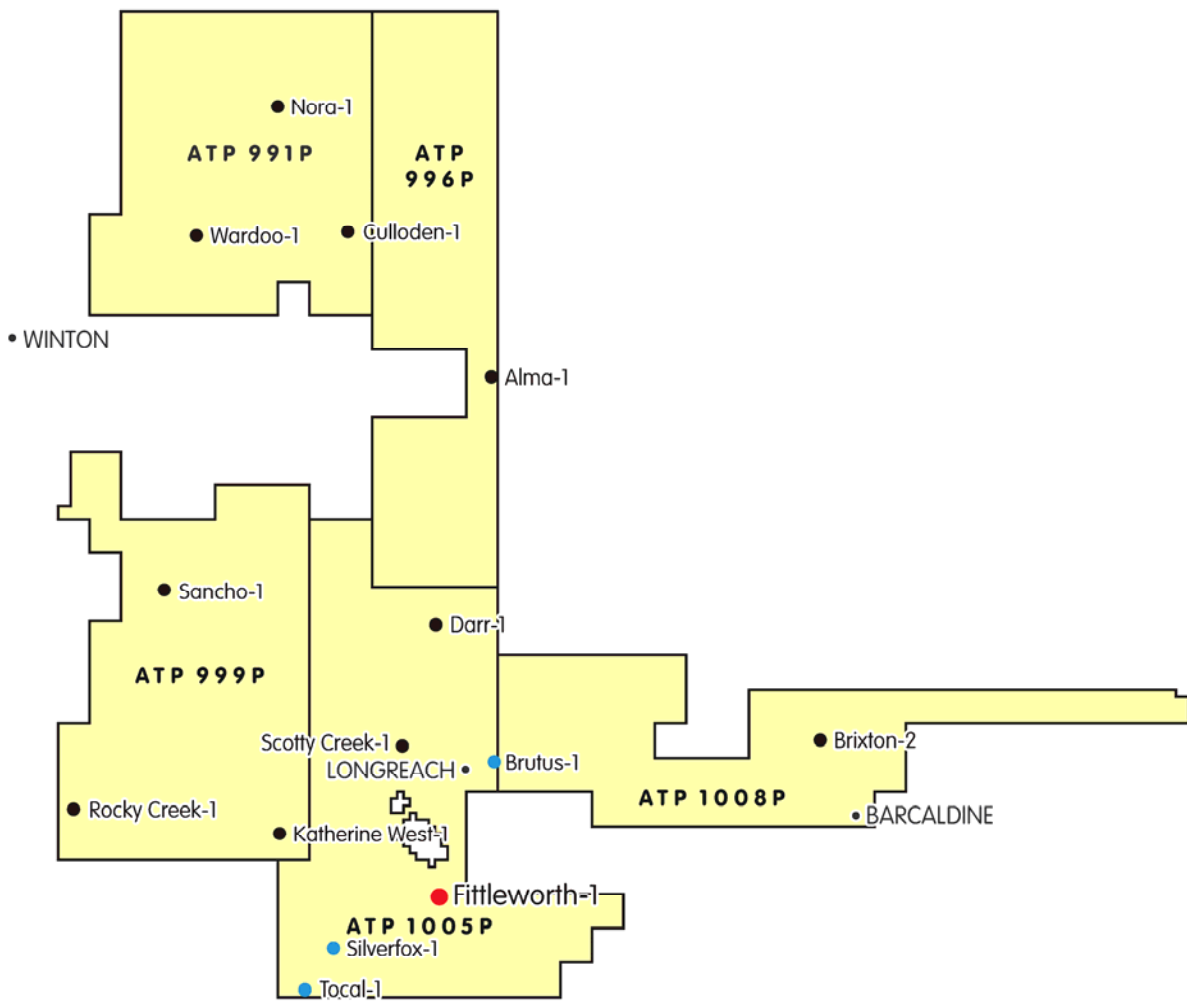
The well has been plugged and abandoned as planned.

The EDA #1 drill rig has been released to move to the next well, Fittleworth-1. The well locations are shown on the attached map.

Exoma has a 50% beneficial interest in both ATP 1008P and the Brixton-2 well. CNOOC Galilee Gas Company Pty Ltd is earning its participating interest by a farm-in whereby CNOOC provides the first \$50 million of joint venture expenditures on Exoma's five Galilee Basin ATP's.

FOR FURTHER INFORMATION

Rob Crook
Chief Executive Officer
+61 7 3226 5600



- Town
- Current Well
- 2012 Drilled Well
- 2012 Planned Well
- Exoma Permit