



# MARKET RELEASE

14 February 2012

**Excelsior Gold Limited**

**TRADING HALT**

The securities of Excelsior Gold Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 17 February 2012 or when the announcement is released to the market.

Security Code:           EXG

Wade Baggott  
Senior Adviser, Listings (Perth)



14 February 2012

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000



**ASX Code: EXG**

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### Request for Trading Halt

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The Directors of Excelsior Gold Limited (**Excelsior Gold** or **the Company**), hereby requests a trading halt to be placed on the Company's securities pending the release of an announcement by the Company in relation to a capital raising program which will enable the Company to accelerate the development at the Kalgoorlie North Gold Project.

The Company expects the trading halt to last until the earlier of the Company releasing the announcement to the market or the commencement of trade on Friday, 17 February 2012.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

**Nicholas Ong**  
**Director and Company Secretary**

**Excelsior Gold Limited**

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